

Date: May 14, 2026

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai – 400 001

Symbol: EMBDL

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Mumbai – 400 051

Sub: Press Release – “Embassy Developments Secures Favourable Karnataka High Court Order; KIADB Resumption Order Set Aside”

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith Press Release dated May 14, 2026, titled “**Embassy Developments Secures Favourable Karnataka High Court Order; KIADB Resumption Order Set Aside**”.

The said Press Release is also being made available on the Company’s website at www.embassyindia.com.

We request you to kindly take the same on record.

Yours truly,

for Embassy Developments Limited

*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal

Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

E: ir@embassyindia.com W: www.embassyindia.com CIN: L45101HR2006PLC095409

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Registered Office:

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Embassy Developments Secures Favourable Karnataka High Court Order; KIADB Resumption Order Set Aside

Embassy East Business Park Limited Retains Lawful Possession of Approximately 78 Acres of Kadugodi Industrial Area Land

Bengaluru – May 14, 2026

Embassy Developments Limited (“the Company”) announced that the Hon’ble High Court of Karnataka has set aside the Karnataka Industrial Areas Development Board’s (KIADB) earlier order directing the resumption of approximately 78 acres of land at Kadugodi Industrial Area (“Land”), Bengaluru, held by Embassy East Business Park Limited (EEBPL), a wholly owned subsidiary of the Company.

Pursuant to this order, the KIADB resumption proceedings have been set aside and EEBPL continues to remain in possession of the land parcel. The Kadugodi land remains strategically important to the Company’s long-term development plans in the East Bengaluru development corridor and micro-market. The order enables EEBPL to continue progressing the development of its business park.

This judgement represents another significant favourable legal outcome for the Company within a period of two weeks, following the order dated May 4, 2026 by the Hon’ble National Company Law Appellate Tribunal (NCLAT) quashing insolvency proceedings against Embassy Developments.

Commenting on the development, **Aditya Virwani, Managing Director, Embassy Developments Limited**, said, *“The Karnataka High Court’s order is an important affirmation of EEBPL’s lawful rights over land that has long been central to our East Bengaluru development plans. This is an important victory for the Company and we are pleased that, with this order, we can continue to develop the land. During this challenging time, we remained steadfast in our commitment to transparency, governance and compliance.”*

The formal signed copy of the Karnataka High Court order is awaited. The Company has made the relevant disclosures in line with applicable regulatory requirements and its continued commitment to timely and transparent communication with stakeholders.

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About Embassy Developments Limited

Embassy Developments Limited (formerly known as Equinox India Developments Limited and earlier as Indiabulls Real Estate Limited) (EDL) is one of India's largest listed real estate developers, specialising in the development of residential and commercial projects across key urban markets. With a strategic focus on Bengaluru, the Mumbai Metropolitan Region (MMR), and the National Capital Region (NCR), the Company also has a presence in Chennai and Indore. EDL has a diversified residential portfolio with a well-balanced mix of high-value and high-volume developments across mid-income, premium, and luxury segments. Its portfolio of ready, ongoing, and future residential projects includes branded residences, uber-luxury apartments and villas, exclusive town homes, condominiums, integrated townships, senior living communities, and contemporary homes. The Company is listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) and holds a long-term debt rating of IVR A- (Stable) from Infomeric. EDL benefits from the strong institutional foundation of its promotor, the Embassy Group, which brings over three decades of experience and a proven track record of delivering and managing more than 100 million sq. ft. across commercial, residential, hospitality, services, and education sectors in India. Further information is available at embassyindia.com

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