

March 14, 2026

Scrip Code – 532832/EMBDL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Update on proceedings before the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”)

Dear Sir/Madam,

In continuation of our intimation dated February 28, 2026, on the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the matter was listed before the Hon’ble NCLAT on March 13, 2026. During this hearing, the learned Senior Counsels appearing on behalf of the Company completed their submissions & arguments and the proceedings have accordingly progressed. However, upon request of the counsel appearing for the Respondents seeking time to complete their submissions, the Hon’ble Tribunal has posted the matter to March 19, 2026 for further proceedings.

The formal order recording the aforesaid adjournment is awaited, however, in line with the Company’s commitment to high standards of governance and timely disclosure, and in the interest of all stakeholders, this update is being disseminated.

We further confirm that the impugned order passed by the Hon’ble National Company Law Tribunal (“NCLT”), admitting the Corporate Insolvency Resolution Process (“CIRP”), continues to remain stayed by the NCLAT. Accordingly, the said NCLT order is presently inoperative and all proceedings arising therefrom continue to remain stayed. Further, the Company continues to remain fully operational and financially sound.

Please take the aforesaid intimation on record.

Yours truly,

for Embassy Developments Limited

*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal
Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

E: ir@embassyindia.com W: www.embassyindia.com CIN: L45101HR2006PLC095409

Bengaluru Office:
Embassy One- Pinnacle, 14th floor,
Bellary Road, Dena Bank Colony,
Bengaluru Karnataka – 560032.
T : (080) 69354859

Mumbai Office:
One World Center, Tower 2A,
4th floor, Senapati Bapat Marg,
Mumbai – 400013
T: (022) 65722233

Registered Office:
01-1001, WeWork,
Blue One Square, Udyog Vihar
Phase 4 Rd, Gurugram, Haryana-122016
T: (0124) 4609559