

Date: May 13, 2026

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai – 400 001

Symbol: EMBDL

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Mumbai – 400 051

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Re: Update regarding proceedings relating to Karnataka Industrial Areas Development Board (“KIADB”) in respect of land held by a subsidiary of the Company

Dear Sir/Madam,

In continuation of our earlier intimations dated March 18, 2026 and March 27, 2026, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Hon’ble High Court of Karnataka has, on May 12, 2026, pronounced an order in favour of Embassy East Business Park Limited (“**EEBPL**”), a subsidiary of the Company, by allowing the writ petition filed by EEBPL and setting aside the order dated March 16, 2026, passed by the KIADB, which had directed resumption of the land admeasuring approximately 78 acres situated at Kadugodi Industrial Area, Bengaluru Urban District (“**Land**”), held by EEBPL (“**KIADB Order**”).

Accordingly, EEBPL continues to hold and retain possession of the said Land, and the said KIADB Order stands quashed and rendered ineffective.

The aforesaid order is a material and favorable development for the Company and its stakeholders.

The formal signed copy of the order is awaited, and this disclosure is based on the pronouncement made by the Hon’ble Court, in line with the Company’s commitment to high standards of governance and timely disclosure practices, in the interest of all stakeholders.

The requisite information pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, read with the Industry Standards Note, is enclosed herewith as **Annexure A. I**, the undersigned, hereby state and declare that the information and details provided in Annexure A, in compliance with Regulation 30(13) of the SEBI LODR Regulations, are true, correct and complete to the best of my knowledge and belief.

You are requested to take the above on record.

Yours truly,

for Embassy Developments Limited

*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal

Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

E: ir@embassyindia.com W: www.embassyindia.com CIN: L45101HR2006PLC095409

Bengaluru Office:

Embassy One- Pinnacle, 14th floor,
Bellary Road, Dena Bank Colony,
Bengaluru Karnataka – 560032.

T : (080) 69354859

Mumbai Office:

One World Center, Tower 2A,
4th floor, Senapati Bapat Marg,
Mumbai – 400013

T: (022) 65722233

Registered Office:

01-1001, WeWork,
Blue One Square, Udyog Vihar
Phase 4 Rd, Gurugram, Haryana-122016

T: (0124) 4609559

Annexure A

The requisite information in the format prescribed under Regulation 30 of SEBI LODR Regulations, read with the Industry Standards Notes.

S. No.	Requirement	Information
1	Name of the listed company	Embassy Developments Limited
2	Type of communication received	The Hon'ble High Court of Karnataka has, on May 12, 2026, pronounced an order in favour of Embassy East Business Park Limited ("EEBPL"), a subsidiary of the Company, by allowing the writ petition filed by EEBPL and setting aside the order dated March 16, 2026, passed by the KIADB, which had directed resumption of the land admeasuring approximately 78 acres situated at Kadugodi Industrial Area, Bengaluru Urban District ("Land").
3	Date of receipt of communication	The Hon'ble High Court of Karnataka pronounced the order on May 12, 2026. The formal signed copy of the order is awaited
4	Authority from whom communication received	Please see sl. no. 2 above
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Please see sl. no. 2 above
6	Period for which communication would be applicable, if stated	Not applicable
7	Expected financial implications on the listed company, if any	The order has positive legal and operational implications for the Company, particularly in relation to the above-mentioned Land held by EEBPL. The financial impact, if any, is presently not quantifiable.
8	Details of any aberrations/non-compliances identified by the authority in the communication	Not applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not applicable
10	Action(s) taken by listed company with respect to the communication	The formal signed copy of the order is awaited, and the above disclosure is based on the pronouncement made by the Hon'ble Court, in line with the Company's commitment to high standards of governance and timely disclosure practices, in the interest of all stakeholders and pursuant to Regulation 30 of the SEBI LODR Regulations.
11	Any other relevant information	Not applicable

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