

October 12, 2026

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Symbol: EMBDL

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Allotment of 3,25,18,900 Convertible Warrants on Preferential Basis

Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Dear Sir/Madam,

In furtherance of our intimation dated August 10, 2026 and pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that the Company has today, i.e. October 12, 2026, issued and allotted an aggregate of 3,25,18,900 unlisted warrants (“Warrants”), convertible into an equivalent number of fully paid-up equity shares of the Company having a face value of INR 2/- each (“Equity Shares”), at an exercise price of INR 111.51/- (including a premium of INR 109.51/-) per Warrant (“Exercise Price”), to Embassy Property Developments Private Limited, a member of the Promoter and Promoter Group of the Company, upon receipt of subscription money of INR 90,65,45,634.75/-, being an amount equivalent to 25% of the aggregate Exercise Price of the Warrants, in compliance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (“SEBI ICDR Regulations”), pursuant to the approval of the shareholders of the Company accorded at the Annual General Meeting held on September 8, 2026, and the in-principle approvals received from BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) on September 30, 2026.

The allotment of the Warrants does not result in any change in the issued and paid-up equity share capital of the Company until the exercise of the Warrants. The Warrants may be exercised, in one or more tranches, within a period of 6 (six) months from the aforesaid date of allotment of the Warrants, upon payment of the balance 75% of the Exercise Price by the Warrant holder at the time of exercise. The Warrants and the Equity Shares allotted upon exercise thereof shall be subject to lock-in in accordance with Chapter V of the SEBI ICDR Regulations. The disclosures required under Regulation 30 of the SEBI LODR Regulations, read with the SEBI Master Circular dated January 30, 2026, were made vide our aforesaid intimation dated August 10, 2026.

Please take the above on record.

Yours truly,

for Embassy Developments Limited

(formerly Equinox India Developments Limited)

Vikas

Khandelwal

Vikas Khandelwal

Company Secretary

Digitally signed by Vikas
Khandelwal
Date: 2026.10.12 11:25:29
+05'30'

EMBASSY DEVELOPMENTS LIMITED

(Formerly Equinox India Developments Limited)

E: ir@embassyindia.com W: www.embassyindia.com CIN: L45101HR2006PLC095409

Bengaluru Office:

Embassy One-Pinnacle, 14th Floor,
Bellary Road, Dena Bank Colony,
Bengaluru Karnataka - 560032

T: (080) 69354859

Mumbai Office:

One World Center, Tower 2A,
4th Floor, Senapati Bapat Marg,
Mumbai – 400013

T: (022) 65722233

Registered Office:

01-1001, WeWork,
Blue One Square, Udyog Vihar
Phase 4 Rd, Gurugram, Haryana-122016

T: (0124) 4609559