EMBASSY

March 10, 2026

Scrip Code – 532832/EMBDL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Voluntary strike-off of non-operational step-down subsidiary of the Company

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, and in furtherance to our earlier intimation dated February 05, 2026, regarding the voluntary strike-off of non-operational subsidiaries as a part of simplifying the corporate structure and reducing unnecessary administrative and compliance, we wish to inform that, M/s Lenus Constructions Limited, another step-down subsidiary of the Company ("LCL"), had made a voluntary application to the concerned Registrar of Companies, Delhi ("ROC"). Pursuant thereto, the name of LCL has been struck off from the register of companies maintained by the ROC and, accordingly, LCL stands dissolved and has ceased to be a step-down subsidiary of the Company.

The aforesaid event does not qualify as sale of any unit(s), division(s), or whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity. However, in line with good corporate governance practices and as an abundant precaution, disclosure in the format prescribed under the SEBI master circular dated January 30, 2026 is enclosed as **Annexure A**.

Please take the aforesaid intimation on record.

Yours truly,
for Embassy Developments Limited
(formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

Vikas Khandelwal
Digitally signed by Vikas Khandelwal
Date: 2026.03.10 21:29:30 +05'30'

Vikas Khandelwal
Company Secretary

Annexure-A

Details as required to be disclosed under Regulation 30 of the SEBI LODR Regulations, read with SEBI master circular dated January 30, 2026

S. No.	Requirements	Information
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Nil
2.	Date on which the agreement for sale has been entered into	The Effective Date is March 09, 2026, being the date mentioned in the notice of striking off issued by the concerned ROC
3.	The expected date of completion of sale/disposal	
4.	Consideration received from such sale/disposal	Not applicable, as the disposal was carried out by way of strike-off.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	