Date: **September 09, 2026**

Scrip Code: 532832	**Symbol: EMBDL**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street, Mumbai – 400 001	Bandra Kurla Complex, Mumbai – 400 051

Sub: Press Release – "Embassy Developments Limited Appoints Neel Virwani as Chief Business Officer"

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith Press Release dated September 09, 2026, titled "***Embassy Developments Limited Appoints Neel Virwani as Chief Business Officer***".

The said Press Release is also being made available on the Company's website at www.embassyindia.com.

We request you to kindly take the same on record.

Yours truly,
for Embassy Developments Limited
(formerly Equinox India Developments Limited)

Vikas Khandelwal
Digitally signed by Vikas Khandelwal
Date: 2026.09.09 09:32:55 +05'30'

Vikas Khandelwal
Company Secretary

Embassy Developments Limited Appoints Neel Virwani as Chief Business Officer

Mumbai, September 9, 2026:

Embassy Developments Limited ("EDL" or "the Company") today announced the appointment of **Neel Virwani as Chief Business Officer**, effective October 1, 2026, following the approval of his appointment as Senior Management Personnel by the Company's Board of Directors and shareholders.

A Promoter at Embassy Group and part of its next generation of leadership, Neel has been associated with the Group since April 2024, working across strategic planning, business development, and brand transformation initiatives. He has been instrumental in evaluating new markets and expansion opportunities, while also maintaining close involvement with the Group's family office and investment activities.

As Chief Business Officer, Neel will lead EDL's operations across North and West India, with a particular focus on the Mumbai Metropolitan Region (MMR) and the National Capital Region (NCR). He will be responsible for driving portfolio expansion, spearheading new business initiatives, and overseeing project structuring and execution across the Company's owned and development management portfolio.

Aditya Virwani, Managing Director, Embassy Developments Limited, said, *"As we scale EDL across Mumbai and expand into new markets, Neel's leadership will be important to our next phase of growth. His understanding of the business, combined with his perspective on markets and opportunities, will be invaluable as we build EDL into a pan-India real estate powerhouse and create long-term value for our shareholders and customers."*

Neel Virwani added, *"I am excited to take on this role at an important point in EDL's journey. I am grateful to the Board of Directors and our shareholders for their trust in me, and I look forward to working closely with our talented team to build on the strong foundation we have created and take EDL to the next level as a leading real estate company in India."*

The move comes as EDL progresses its growth plans, targeting ~₹6,000 crore in pre-sales from owned developments and ~₹2,000 crore from development management projects in FY27, alongside an 11-project launch pipeline with a GDV of ~₹19,800 crore across key markets.

EMBASSY DEVELOPMENTS LIMITED
(Formerly Equinox India Developments Limited)
E: ir@embassyindia.com W: www.embassyindia.com CIN: L45101HR2006PLC095409

Bengaluru Office:
Embassy One-Pinnacle, 14th Floor,
Bellary Road, Dena Bank Colony,
Bengaluru Karnataka - 560032
T: (080) 69354859

Mumbai Office:
One World Center, Tower 2A,
4th Floor, Senapati Bapat Marg,
Mumbai – 400013
T: (022) 65722233

Registered Office:
01-1001, WeWork,
Blue One Square, Udyog Vihar
Phase 4 Rd, Gurugram, Haryana-122016
T: (0124) 4609559

For more information please contact:
Arjun Choudhury
Arjun.c@embassyindia.com
Sera Minocher
sera.r@embassyindia.com

About Embassy Developments Limited

Embassy Developments Limited (formerly known as Equinox India Developments Limited) (EDL) is one of India's largest listed real estate developers, specialising in the development of residential and commercial projects across key urban markets. With a strategic focus on Bengaluru, the Mumbai Metropolitan Region (MMR), and the National Capital Region (NCR), the Company also has a presence in Chennai and Indore. EDL has a diversified residential portfolio with a well-balanced mix of developments across mid-income, premium, and luxury segments. Its portfolio of ready, ongoing, and future residential projects includes branded residences, uber-luxury apartments and villas, exclusive town homes, condominiums, integrated townships, senior living communities, and contemporary homes. The Company is listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) and holds a long-term debt rating of IVR A- (Stable) from Infomerics. EDL benefits from the strong institutional foundation of its promotor, the Embassy Group, which brings over three decades of experience and a proven track record of delivering and managing more than 100 million sq. ft. across commercial, residential, hospitality, services, and education sectors in India. Further information is available at embassyindia.com

Disclaimer

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