RAJ KUMAR GOENKA

110A, SOUTHERN AVENUE, KOLKATA-7000 029

Date: 21/03/2013

To,

The Secretary
National Stock Exchange Ltd.
Plot no. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai- 400 051

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Sub: Disclosure

Dear Sir,

Enclosed please find the disclosure in terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

This is for your information and record.

(Raj Kr. Goenka)

Encl: As above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**EMAMI LIMITED**
2.	Name of the acquirer(s)	**As per Annexure**
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	**Yes**
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	**Emami Paper Mills Limited**
	b. Proposed date of acquisition	**On & after 28th March 2013**
	c. Number of shares to be acquired from each person mentioned in 4(a) above	**1,50,000 shares**
	d. Total shares to be acquired as % of share capital of TC	**0.10%**
	e. Price at which shares are proposed to be acquired	**Prevailing Market Price as on the date of transaction.**
	f. Rationale, if any, for the proposed transfer	**Inter Se Transfer among promoters**
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	**10(1)(a)(ii)**
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	**Yes, Frequently Traded on National Stock Exchange & Bombay Stock Exchange** **Rs. 604.18 at National Stock Exchange and Rs. 596.20 at Bombay Stock Exchange**
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	**The target company is also listed in CSE where the stock is not traded frequently and so it is not applicable.**
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	**Inter se transfer among promoters: Through registered Stock broker at Prevailing Market Price as on the date of transaction.**
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure	**Yes, we have complied with all applicable requirements in chapter V of SEBI (Substantial Acquisition of Shares and**

	requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	**Takeovers) Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations 1997)**			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	**Yes, we declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.**			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	**As per Annexure**	**As per Annexure**	**As per Annexure**	**As per Annexure**
	– Seller (s)	**As per Annexure**	**As per Annexure**	**As per Annexure**	**As per Annexure**

Raj Kumar Goenka
21st March 2013

ANNEXURE

Acquirer(s) and PACs (other than sellers)

		Before the proposed transaction			After the proposed transaction	
Sl No.	Name of the Acquirer	No. of shares/ voting rights	% w.r.t Total Share Capital of TC	Shares Acquired	No. of shares/ voting rights	% w.r.t Total Share Capital of TC
1	Suntrack Commerce Private Limited	21667244	14.32	15000	21682244	14.33
2	Diwakar Viniyog Private Limited	22003825	14.54	30000	22033825	14.56
3	Suresh Goenka	455620	0.30	15000	470620	0.31
4	Emami Enclave Makers Private Limited	63502	0.04	15000	78502	0.05
5	Emami High Rise Private Limited	63502	0.04	15000	78502	0.05
6	Vibhash Vardhan Agarwal	357626	0.24	30000	387626	0.26
7	Saroj Goenka	521280	0.34	30000	551280	0.36
	TOTAL	**45132599**	**29.83**	**150000**	**45282599**	**29.93**

Seller(s)

		Before the proposed transaction			After the proposed transaction	
Sl No.	Name of the Seller	No. of shares/ voting rights	% w.r.t Total Share Capital of TC	Shares Sold	No. of shares/ voting rights	% w.r.t Total Share Capital of TC
	Emami Paper Mills Ltd	311000	0.21	150000	161000	0.11