



Ref: ERL/SECRETARIAL/2024-25/1199

26th February, 2025

To

The General Manager
Department of Corporate
Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 533218

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051
NSE Symbol: EMAMIREAL

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001
Scrip Code: 15214

Respected Ma'am/Sir,

Sub: Outcome of Board Meeting of Emami Realty Limited ('the Company') held on 26th February, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Board of Directors of the Company, at its meeting held today, i.e., 26th February, 2025, at Acropolis, 13th Floor, 1858/1, Rajdanga Main Road, Kasba, Kolkata - 700107, has, *inter-alia*, considered and approved the following:

1. Issuance of 59,90,000 Fully Paid-up Equity Shares of the face value of ₹ 2/- (Rupees Two Only) ('Preferential Equity Shares') each at an issue price of ₹ 128.50/- per Equity Share ('Preferential Allotment Price') and Up to 1,14,00,000 Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Equity Share per Warrant, at an issue price of ₹ 128.50/- per Warrant ('Warrant Exercise Price'), not exceeding an aggregate amount of ₹ 2,23,46,15,000 (Rupees Two Hundred Twenty-Three Crores Forty-Six Lakhs Fifteen Thousand Only), in one or more tranches, on preferential basis, by way of conversion of existing unsecured loans, in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), applicable provisions of the Companies Act, 2013 and other laws and subject to approval of shareholders of the Company and other requisite statutory and regulatory approvals, to proposed allottees as tabled below:

Sr. No.	Proposed Allottee	No. of Equity Shares to be allotted	No. of warrants to be allotted	Total Consideration (₹)
1	Suraj Finvest Private Limited	29,95,000	57,00,000	1,11,73,07,500
2	Diwakar Finvest Private Limited	29,95,000	57,00,000	1,11,73,07,500
Total		59,90,000	1,14,00,000	2,23,46,15,000



2. Convening of an Extraordinary General Meeting (EGM) of the Members of the Company on Friday, 21st March 2025, through video conferencing or other audio-visual means, for seeking necessary approval of the Members for the aforesaid matter.

The details, in accordance with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, has been provided as per **Annexure - I**

The meeting commenced at 1.00 P.M. and concluded at 01.45 P.M.

This is for your information and record.

Thanking you.
Yours faithfully,
For **Emami Realty Limited**

Payel Agarwal
Company Secretary
ACS 22418

Encl: As above

Annexure – 1

The details in accordance with Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1.	Type of Securities	Equity Shares and Convertible Warrants
2.	Type of Issuance	Preferential Issue in accordance with Chapter V of SEBI ICDR Regulations, the Companies Act, 2013 and other applicable laws
3.	Total number of securities proposed to be issued and amount for which the securities will be issued.	59,90,000 Fully Paid-up Equity Shares of the face value of ₹ 2/- (Rupees Two Only) each at a price of ₹ 128.50/- per Equity Share and Up to 1,14,00,000 Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Equity Share per Warrant, at a price of ₹ 128.50/- per Warrant ('Warrant Price'), not exceeding an aggregate amount of ₹ 2,23,46,15,000 (Rupees Two Hundred Twenty-Three Crores Forty-Six Lakhs Fifteen Thousand Only)
4.	Additional Information in case of Preferential Issue:	
i.	Name of the Proposed Allottees	(a) Diwakar Finvest Private Limited (b) Suraj Finvest Private Limited
ii.	Post Allotment of Securities: Outcome of Subscription	Details of the shareholding of the proposed allottees, prior to and after the proposed Preferential Issue, are as provided under Annexure II.
iii.	Issue Price	₹ 128.50/-
iv.	Number of allottees	2

Annexure – II

The percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the Preferential Allotment.

The Equity Shares and Warrants are proposed to be allotted to Suraj Finvest Private Limited and Diwakar Finvest Private Limited, being entities belonging to Promoter Group of the Company. Details of their shareholding is as under:

Particulars	Pre-Preferential Allotment (As on 31 st December, 2024)		Post Preferential Allotment [#]			
	No.	%	No.	%	No.	%
Suraj Finvest Private Limited						
	Pre-preferential		Post Allotment of Equity Shares		Post exercise of Warrants into Equity Shares	
	No.	%	No.	%	No.	%
Equity Shares	1,04,47,850	27.61	1,34,42,850	30.67	1,91,42,850	34.66
Diwakar Finvest Private Limited						
	Pre-preferential		Post Allotment of Equity Shares		Post exercise of Warrants into Equity Shares	
	No.	%	No.	%	No.	%
Equity Shares	1,06,15,156	28.05	1,36,10,156	31.05	1,93,10,156	34.96

#Assuming allotment of 59,90,000 equity shares and conversion of 1,14,00,000 warrants into 1,14,00,000 equity shares.