



EPML/NSE/2019-20/
07/06/2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai-400 061

Ref:EMAMIPAP

Sub: Outcome of Board Meeting held on 08th May 2019

Dear Sir,

Since Listing of our Equity Shares have been granted by National Stock Exchange(NSE) w.e.f.30th May, 2019, we are now intimating the Outcome of Board Meeting held on 08th May, 2019.

Please note that as per requirement of Regulation 30, read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had intimated the outcome of the meeting of the Board of Directors held on 08th May 2019 to Bombay Stock Exchange also.

1. The resignation of Shri Ashish De, Whole Time Director of the Company with effect from 01st march 2019 was noted.
2. The Audited Accounts of the Company for the year ended 31st March 2019 and the Report of Directors and Auditors thereon were adopted and considered.
3. Dividend @1.20 per Equity Shares of Rs.2/- each and Rs.8/- per share on Preference Shares of Rs. 100/- each for the year ended 31st March 2019 was declared and which will be paid/ dispatched on or before 10th September, 2019 subject to the approval by the members in the 37th Annual General Meeting scheduled to be held on 12th August, 2019.
4. Sanction of Term Loan of INR 130 crores from ICICI Bank Ltd, Kolkata as approved by the Finance Committee at their meeting held on 26th March, 2019 was ratified.
5. Sanction of enhancement of Working Capital Limit from Rs.51.00 crores to Rs.60.00 crores by DBS Bank Limited was accepted.

The Meeting of the Board of Directors commenced from 12.15 p.m. and concluded on 6.30 p.m.

This submission is for investors' information at large.

Thanking you,
Yours faithfully,

For Emami Paper Mills Limited

G.SARAF
Vice President (Finance) & Secretary