

DIWAKAR FINVEST PRIVATE LIMITED
(FORMERLY SNEHA ENCLAVE PVT. LTD.)

CIN : U64990WB1996PTC081001

Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor
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E-mail : panemamics @emamigroup.com

Date: 27.02.2026

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra(E)
Mumbai - 400 051

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Chief Financial Officer

Emami Paper Mills Limited
687, Anandapur
EM Bypass
Kolkata - 700 107

Dear Sir,

Sub: Disclosure under Regulation 29(2) of Securities Exchange Board of India (Substantial acquisition of shares & Takeover) Regulations, 2011

We, Diwakar Finvest Private Limited, acquirer, on behalf of the acquirers & transferors, belonging to Promoter & Promoter group of Emami Paper Mills Limited, hereby submit this disclosure under regulation 29(2) of SEBI (Substantial acquisition of shares & Takeover) Regulations, 2011. This disclosure is related to Inter Se Transfer of 10,93,751 equity shares consisting of 1.8079%, out of which, 10,83,044 executed through off market by way of gift without any consideration and 10,707 shares executed in open market through registered stock broker at prevailing market price.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For and on behalf of Promoter and Promoter Group of Emami Paper Mills Limited
for Diwakar Finvest Private Limited**

Santinath Paul
Authorised Signatory

Encl: a/a

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Emami Paper Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Please refer Annexure-1 for name of acquirer, transferor and Person Acting in Concert.		
Whether the acquirer belongs to Promoter/Promoter group	Except Smt. Mansi Agarwal, Shri Sachin Goenka & Shri Jayant Goenka, all other acquirer belongs to Promoter/Promoter Group. Further. Smt. Mansi Agarwal, Shri Sachin Goenka & Shri Jayant Goenka are immediate relative of the promoter & promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	4,53,58,286	74.9736	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	(As per Annexure - 1)	(As per Annexure -1)	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	4,53,58,286	74.9736	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	10,93,751 (As per Annexure-1)	1.8079 (As per Annexure-1)	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
Total (a+b+c+d)	10,93,751	1.8079	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	4,53,58,286	74.9736	N.A.
b) Shares encumbered with the acquirer	(As per Annexure-1)	(As per Annexure-1)	

c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	4,53,58,286	74.9736	N.A.
Mode of acquisition/ sale (e.g. open market/ off market /public issue / rights issue / preferential allotment/ inter-se transfer etc).	Inter se transfer among Promoters will be done through: i) Off market by way of gift without any consideration ii) Transfer of shares in open market through registered stock broker at prevailing market price		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.02.2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 6,04,99,050 /-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 6,04,99,050 /-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 6,04,99,050 /-		

for and on behalf of Promoter and Promoter group of Emami Paper Mills Ltd.
for Diwakar Finvest Private Limited

Santinath Paul
Authorised Signatory

Place: Kolkata
Date: 27.02.2026

Annexure 1 to Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

SI No	Name of acquirers, transferors and person acting in concert	Before the acquisition under consideration, holding of				After the acquisition/transfer, holding of		Encumbered No. of Shares	% of Paid Up Capital
		Pre No. of Shares	Pre%	Shares Acquired	Shares transferred	Post No. of Shares	Post%		
	<u>Acquirers</u>								
1	Diwakar Finvest Private Limited	1,63,54,971	27.0334	10,707	-	1,63,65,678	27.0511		
2	Mansi Agarwal	-	0.0000	2,284	-	2,284	0.0038		
3	Richa Agarwal	1,500	0.0025	784	-	2,284	0.0038		
4	Usha Agarwal	8,300	0.0137	6,476	-	14,776	0.0244		
5	Jayant Goenka	-	0.0000	2,10,220	-	2,10,220	0.3475		
6	Manish Goenka	87,000	0.1438	3,33,440	-	4,20,440	0.6950		
7	Mohan Goenka	1,02,000	0.1686	3,18,440	-	4,20,440	0.6950		
8	Raj Kumar Goenka	8,19,200	1.3541	1,180	-	8,20,380	1.3560		
9	Sachin Goenka	-	0.0000	2,10,220	-	2,10,220	0.3475		
	<u>PAC(s)</u>								
10	Priti A Sureka	22,69,665	3.7516	-	-	2269665	3.7516	-	-
11	Emami Limited	79,46,000	13.1341	-	-	79,46,000	13.1341	-	-
12	Saroj Goenka	1,37,000	0.2264	-	-	1,37,000	0.2264	-	-
13	Amitabh Goenka	1,25,000	0.2066	-	-	1,25,000	0.2066	-	-
14	Shruti Goenka	1,24,813	0.2063	-	-	1,24,813	0.2063	-	-
15	Ritu Goenka	1,24,813	0.2063	-	-	1,24,813	0.2063	-	-
16	Amitabh Goenka HUF	1,24,812	0.2063	-	-	1,24,812	0.2063	-	-
17	Ashish Goenka HUF	1,24,812	0.2063	-	-	1,24,812	0.2063	-	-
18	Indu Goenka	1,11,400	0.1841	-	-	1,11,400	0.1841	-	-
19	Sushil Kumar Goenka HUF	1,00,500	0.1661	-	-	1,00,500	0.1661	-	-
20	Ashish Goenka	75,000	0.1240	-	-	75,000	0.1240	-	-
21	Dhiraj Agarwal	25,000	0.0413	-	-	25,000	0.0413	-	-
22	Puja Goenka	10,500	0.0174	-	-	10,500	0.0174	-	-
23	Radheshyam Agarwal	3,500	0.0058	-	-	3,500	0.0058	-	-
24	Pramod Bajoria	1,750	0.0029	-	-	1,750	0.0029	-	-
25	Laxmi Devi Bajoria	1,750	0.0029	-	-	1,750	0.0029	-	-
26	Shanti Devi Agarwal	1,750	0.0029	-	-	1,750	0.0029	-	-

SI No	Name of acquirers, transferors and person acting in concert	Before the acquisition under consideration, holding of				After the acquisition/transfer, holding of			
		Pre	Pre%	Shares Acquired	Shares transferred	Post	Post%	Encumbered	% of Paid Up Capital
		No. of Shares				No. of Shares		No. of Shares	
	<u>Transferors</u>								
27	Smt. Santosh Goenka	2,39,550	0.3960	-	97,920	1,41,630	0.2341	-	-
28	Sri Aditya Vardhan Agarwal	12,500	0.0207	-	5,647	6,853	0.0113		
29	Sri Harsha Vardhan Agarwal	10,750	0.0178	-	3,897	6,853	0.0113		
30	Sri Radhe Shyam Goenka	11,61,250	1.9195	-	4,57,370	7,03,880	1.1635		
31	Sri Sushil Kumar Goenka	7,26,750	1.2013	-	5,18,210	2,08,540	0.3447		
32	Suraj Finvest Private Limited	1,45,26,450	24.0110	-	10,707	1,45,15,743	23.9933		
	Total	4,53,58,286	74.9736	10,93,751	10,93,751	4,53,58,286	74.9736	-	-

for and on behalf of Promoter & Promoter group of Emami Paper Mills Ltd.
for Diwakar Finvest Private Limited

Santinath Paul
Authorised Signatory
Date: 27.02.2026
Place: Kolkata