

Date: 23.06.2025

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra(E)
Mumbai - 400 051

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Company Secretary

Emami Limited
687, Anandapur
EM Bypass
Kolkata - 700 107

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of Securities Exchange Board of India (Substantial acquisition of shares & Takeover) Regulations, 2011

We, Diwakar Finvest Private Limited, acquirer, on behalf of the acquirers & transferors, belonging to Promoter & Promoter group of Emami Limited, hereby submit this disclosure under regulation 29(2) of SEBI (Substantial acquisition of shares & Takeover) Regulations, 2011. This disclosure is related to inter se transaction executed among Promoter & Promoter group of Emami Limited of 30,03,387 equity shares consisting of 0.69% out of which 28,76,557 shares executed through off market by way of gift without any consideration and 1,26,830 shares executed in open market through registered stock broker at prevailing market price.

Kindly take the same on records.

Thanking you,

Yours faithfully,

for and on behalf of Promoter and Promoter Group of Emami Ltd.
For Diwakar Finvest Private Limited

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SANTINATH PAUL
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Santinath Paul
Authorised Signatory

Encl: a/a

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Emami Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Please refer Annexure-1 for name of acquirer, transferor and Person Acting in Concert.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	239,393,412 (As per Annexure -1)	54.8439 (As per Annexure - 1)	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	239,393,412	54.8439	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	30,03,387 (As per Annexure-1)	0.6881 (As per Annexure-1)	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
Total (a+b+c+d)	30,03,387	0.6881	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	239,393,412 (As per Annexure-1)	54.8439 (As per Annexure-1)	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	239,393,412	54.8439	N.A.
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer among Promoters will be done through: i) Off market by way of gift without any consideration ii) Transfer of shares in open market through registered stock broker at prevailing market price		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.06.2025		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 43,65,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 43,65,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 43,65,00,000/-		

for and on behalf of Promoter and Promoter Group of Emami Ltd.

For Diwakar Finvest Private Limited

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SANTINATH PAUL
TH PAUL Date: 2025.06.23
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Santinath Paul
Authorised Signatory

Place: Kolkata
Date: 23.06.2025

	Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as on 20.06.2025							Annexure 1	
		Before the acquisition under consideration, holding of				After the acquisition/transfer, holding of			
Sl No	Name of acquirers, transferors and person acting in concert	Pre No. of Shares	Pre%	Shares acquired	Shares transferred	Post No. of Shares	Post%	Encumbered No. of Shares	% of Paid Up Capital
	<u>Acquirer</u>								
1	Usha Agarwal	173,096	0.04	701,833	-	874,929	0.20	-	-
2	Aditya Vardhan Agarwal	134,668	0.03	62,127	-	196,795	0.05	-	-
3	Richa Agarwal	93,222	0.02	40,469	-	133,691	0.03	-	-
4	Harsha Vardhan Agarwal	112,116	0.03	116,958	-	229,074	0.05	-	-
5	Santosh Goenka	115,640	0.03	7,500	-	123,140	0.03	-	-
6	Shruti Goenka	196,130	0.04	625	-	196,755	0.05	-	-
7	Sushil Kumar Goenka	114,300	0.03	403,470	-	517,770	0.12	-	-
8	Raj Kumar Goenka	302,364	0.07	366,000	-	668,364	0.15	-	-
9	Saroj Goenka	215,240	0.05	82,212	-	297,452	0.07	-	-
10	Mohan Goenka	61,900	0.01	606,973	-	668,873	0.15	-	-
11	Manish Goenka	142,196	0.03	111,251	-	253,447	0.06	-	-
12	Prashant Goenka	190,000	0.04	122,000	-	312,000	0.07	-	-
13	Ashish Goenka	284,400	0.07	1,875	-	286,275	0.07	-	-
14	Jyoti Goenka	48,776	0.01	93,707	-	142,483	0.03	-	-
15	Rashmi Goenka	121,400	0.03	159,557	-	280,957	0.06	-	-
16	Diwakar Finvest Private Limited	98,667,956	22.60	126,830	-	98,794,786	22.63	21,421,317	4.91
	<u>PACs</u>							-	-
17	Jayant Goenka	156,254	0.04	-	-	156,254	0.04	-	-
18	Sachin Goenka	717,000	0.16	-	-	717,000	0.16	-	-
19	Radhe Shyam Goenka	415,876	0.10	-	-	415,876	0.10	-	-
20	Sumangal Agarwal	8,200	0.00	-	-	8,200	0.00	-	-
21	Vishal Agarwal	8200	0.00	-	-	8,200	0.00	-	-
22	Priti A Sureka	15,104,702	3.46	-	-	15,104,702	3.46	-	-
23	Avishi Sureka	1,400,000	0.32	-	-	1,400,000	0.32	-	-
24	Shobhana Agarwal	630,000	0.14	-	-	630,000	0.14	-	-
25	Manan Goenka	565,000	0.13	-	-	565,000	0.13	-	-

		Before the acquisition under consideration, holding of				After the acquisition/transfer, holding of			
Sl No	Name of acquirers, transferors and person acting in concert	Pre	Pre%	Shares acquired	Shares transferred	Post	Post%	Encumbered	% of Paid Up Capital
		No. of Shares				No. of Shares		No. of Shares	
26	Darsh Goenka	565,000	0.13	-	-	565,000	0.13	-	-
27	Advay Goenka	554,000	0.13	-	-	554,000	0.13	-	-
28	Reyansh Goenka	407,750	0.09	-	-	407,750	0.09	-	-
29	Devarsh Goenka	407,750	0.09	-	-	407,750	0.09	-	-
30	Rachna Bagaria	270,000	0.06	-	-	270,000	0.06	-	-
31	Indu Goenka	269,700	0.06	-	-	269,700	0.06	-	-
32	Reha Goenka	240,000	0.05	-	-	240,000	0.05	-	-
33	Aditya Vardhan Agarwal HUF	204,278	0.05	-	-	204,278	0.05	-	-
34	Radheshyam Agarwal	195,000	0.04	-	-	195,000	0.04	-	-
35	Manish Goenka HUF	174,000	0.04	-	-	174,000	0.04	-	-
36	Mohan Goenka HUF	174,000	0.04	-	-	174,000	0.04	-	-
37	Sushil Kumar Goenka HUF	174,000	0.04	-	-	174,000	0.04	-	-
38	Harsha Vardhan Agarwal (HUF)	172,000	0.04	-	-	172,000	0.04	-	-
39	Puja Goenka	169,398	0.04	-	-	169,398	0.04	-	-
40	Jayant Goenka HUF	74,000	0.02	-	-	74,000	0.02	-	-
41	Prashant Goenka HUF	74,000	0.02	-	-	74,000	0.02	-	-
42	Ashish Goenka HUF	74,000	0.02	-	-	74,000	0.02	-	-
43	Abhishek Agarwal	84,000	0.02	-	-	84,000	0.02	-	-
44	Amitabh Goenka	571,496	0.13	-	-	571,496	0.13	-	-
45	Ritu Goenka	454,930	0.10	-	-	454,930	0.10	-	-
46	Nikunj Goenka	265,000	0.06	-	-	265,000	0.06	-	-
47	Yogesh Goenka	245,400	0.06	-	-	245,400	0.06	-	-
48	Amitabh Goenka HUF	74,000	0.02	-	-	74,000	0.02	-	-
49	Emami Paper Mills Limited	933,000	0.21	-	-	933,000	0.21	-	-
50	PAN Emami Cosmed Limited (Fka-Midkot Investments Private Limited)	3,117,160	0.71	-	-	3,117,160	0.71	-	-
51	Emami Frankcross Limited	10,000	0.00	-	-	10,000	0.00	-	-
52	Rohin Raj Sureka	5,000	0.00	-	-	5,000	0.00	-	-
53	Kusum Agarwal	34,450	0.01	-	-	34,450	0.01	-	-

		Before the acquisition under consideration, holding of				After the acquisition/transfer, holding of			
Sl No	Name of acquirers, transferors and person acting in concert	Pre	Pre%	Shares acquired	Shares transferred	Post	Post%	Encumbered	% of Paid Up Capital
		No. of Shares				No. of Shares		No. of Shares	
54	Laxmi Devi Bajoria	106,000	0.02	-	-	106,000	0.02		
	<u>Transferor</u>								
55	Vibhash Vardhan Agarwal	573,478	0.13	-	573,378	100	0.00		
56	Mansi Agarwal	150,000	0.03	-	16,309	133,691	0.03		
57	Vihan Vardhan Agarwal	172,000	0.04	-	171,900	100	0.00		
58	Vidula Agarwal	80,000	0.02	-	79,900	100	0.00		
59	Rachana Goenka	317,700	0.07	-	180,712	136,988	0.03		
60	Sashwat Goenka	580,000	0.13	-	579,900	100	0.00		
61	Nimisha Goenka	244,000	0.06	-	243,900	100	0.00		
62	Shreya Goenka	230,000	0.05	-	229,900	100	0.00		
63	Chikky Goenka	371,700	0.09	-	222,758	148,942	0.03		
64	Suraj Finvest Private Limited	105,720,226	24.22	-	89,900	105,630,326	24.20	5,991,992	1.37
65	Dhiraj Agarwal	16,750	0.00	-	8,375	8,375	0.00		
66	Divya Agarwal	26,000	0.01	-	1,025	24,975	0.01		
67	Jyoti Agarwal	488,000	0.11	-	488,000	-	0.00		
68	Pradip Kumar Agarwal	31,150	0.01	-	7,770	23,380	0.01		
69	Shubham Agarwal	24,460	0.01	-	9,760	14,700	0.00		
70	Smriti Agarwal	184000	0.04	-	10,000	174,000	0.04		
71	Sangita Agarwal	26000	0.01	-	10,000	16,000	0.00		
72	Vidhishree Agarwal	80,000	0.02	-	79,900	100	0.00		
	Total (A+B)	239,393,412	54.8439	3,003,387	3,003,387	239,393,412	54.8439	27,413,309	6.2803

for and on behalf of Promoter and Promoter group of Emami Ltd.

for Diwakar Finvest Private Limited

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