5th November, 2026

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Outcome of Board Meeting held on 5th November, 2026

Dear Sir/ Madam,

In furtherance to our intimation dated 24th October, 2026, and pursuant to Regulation 30 and other applicable regulations (if any) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e, 5th November, 2026, has *inter-alia:*

1. considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half-year ended 30th September, 2026. In this regard, pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company, for the quarter and half-year ended 30th September, 2026, along with the Limited Review Report, issued by the Statutory Auditors of the Company – marked as **Annexure - A**;

   The full format of the aforesaid results is annexed herewith for making the same available on the website of the Stock Exchanges. The results are also available on the Company's website at www.emamiltd.in.

2. declared and approved the payment of 1st Interim Dividend of Rs. 5/- per equity share having face value of Re. 1/- each fully paid up i.e. 500% on 42,92,00,000 equity shares of the Company for the financial year 2026-27. The interim dividend will be paid on or before 4th December, 2026.

   Record date for ascertaining the name of the members / beneficial owners who will be entitled to receive the Interim Dividend is Friday, 13th November, 2026.

3. considered and approved the appointment of Shri Debendra Banthiya, qualified Company Secretary (ICSI Membership No – F7790), as the Company Secretary & Compliance Officer of the Company with effect from 5th November, 2026. The details required as per Regulation 30 of the Listing Regulations, and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed and marked as **Annexure – B**;

   Further, Shri Debendra Banthiya has also been appointed as the Nodal Officer of the Company, in compliance with Rule 7 (2A) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

The Board meeting commenced at 12:00 Noon and concluded at 1:35 P.M.

The aforesaid information will also be available on the Company's website at www.emamiltd.in.

This is for your information and record.

Thanking you,

Yours faithfully,
For Emami Limited

Naresh Hiralal Bhansali
Digitally signed by Naresh Hiralal Bhansali
Date: 2026.11.05 13:48:52 +05'30'

N.H. Bhansali
CEO- Finance, Strategy & Business Development and CFO

(Encl: As above)

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata – 700 016, India
Tel: +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Emami Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Emami Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable except with respect to one (1) subsidiary (including their two (2) subsidiaries), for

which auditor have not reviewed the results for the quarter ended September 30, 2026 (also refer “Basis of Qualified conclusion paragraph”).

4. The Statement includes the results of the following entities:

Entity	Relationship
Emami Limited	Holding Company
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Lanka (Pvt) Limited	Subsidiary of Emami Limited
Brillare Science Limited (Formerly Brillare Science Private Limited)	Subsidiary of Emami Limited
Helios Lifestyle Limited (Formerly Helios Lifestyle Private Limited)	Subsidiary of Emami Limited
IncNut Digital Private Limited	Subsidiary of Emami Limited (w.e.f June 01, 2026)
IncNut Lifestyle Retail Private Limited	Subsidiary of IncNut Digital Private Limited
Axiom Ayurveda Private Limited	Subsidiary of Emami Limited (w.e.f April 01, 2026)
Axiom Foods and Beverages Private Limited	Subsidiary of Axiom Ayurveda Private Limited
Axiom Packwell Private Limited	Subsidiary of Axiom Ayurveda Private Limited
Emami International Personal Care LLC	Subsidiary of Emami International FZE
Emami RUS (LLC)	Subsidiary of Emami International FZE
Crème 21 GMBH (Formerly Fentus 113. GMBH)	Subsidiary of Emami International FZE
Overseas International FZE (Formerly known as Emami Overseas FZE)	Subsidiary of Emami International FZE
Emami Neo-Herbals International Ltd.	Subsidiary of Emami International FZE
PharmaDerm Company SAE	Subsidiary of Emami Overseas FZE
Tru Native F&B Private Limited	Associate of Emami Limited
Cannis Lupus Services India Private Limited	Associate of Emami Limited

Basis for Qualified Conclusion

5. As disclosed in the note 3(a) to the Statement, the accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of Consolidated financial results of One (1) subsidiary (including its two (2) subsidiaries), whose interim financial information/ financial results reflect total revenues of Rs. 8,357 lacs, total net profit after tax of Rs. 941 lacs and total comprehensive income of Rs. 946 lacs for the quarter ended September 30, 2026, as considered in the Statement, which have not been reviewed by any auditor.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. Accordingly, we are unable to comment on the financial impact, if any, on the Statement, if the same had been reviewed.

Our review report for quarter June 30, 2026, was also qualified in connection with certain unreviewed components.

Qualified Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the possible effects of our observations in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - Three (3) subsidiaries, whose unaudited interim financial results include total assets of Rs. 18,580 lacs as at September 30, 2026, total revenues of Rs. 8,414 lacs and Rs. 14,401 lacs, total net profit/(loss) after tax of Rs. 563 lacs and Rs.

(439 lacs) and total comprehensive income/(loss) of Rs. 448 lacs and Rs. (440 lacs), for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash inflows of Rs. 97 lacs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

- Consolidated financial results in respect on One (1) subsidiary (including its Six (6) subsidiaries), whose unaudited interim financial results include total assets of Rs. 25,678 lacs as at September 30, 2026, total revenues of Rs. 11,540 lacs and Rs. 19,872 lacs, total net profit after tax of Rs. 1,130 lacs and Rs. 1,622 lacs and total comprehensive income of Rs. 909 lacs and Rs. 1,533 lacs, for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash outflow of Rs. 189 lacs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their independent auditor.

- Consolidated financial results of One (1) subsidiary (including its one (1) subsidiary), whose interim financial information/ financial results reflect total assets of Rs. 9,985 lacs as at September 30, 2026, total revenues of Rs. 6,599 lacs and Rs. 8,068 lacs, total net loss after tax of Rs. 360 lacs and Rs. 452 lacs and total comprehensive loss of Rs. 399 lacs and Rs. 491 lacs, for the quarter ended September 30, 2026 and for the period from June 01, 2026 to September 30, 2026 respectively and net cash inflow of Rs. 17 lacs for the period from June 01, 2026 to September 30, 2026, as considered in the Statement, which have been reviewed by their independent auditor.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two (2) associates, whose interim financial information/financial results includes the Group's share of net loss of Rs. 34 lacs and Rs. 189 lacs and Group's share of total comprehensive loss of Rs. 34 lacs and Rs. 189 lacs for the quarter ended September 30, 2026 and for the period ended on that date respectively.

The unaudited interim financial information/ financial results and other unaudited financial information of the these associates have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

SHIVAM CHOWDHARY
Digitally signed by SHIVAM CHOWDHARY
DN: cn=SHIVAM CHOWDHARY, c=IN, o=PERSONAL
Date: 2026.11.05 13:43:16 +05'30'

per Shivam Chowdhary
Partner
Membership No.: 067077

UDIN: 26067077UHYXWO3722

Place: Kolkata
Date: November 05, 2026

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income :**						
	(a) Revenue from Operations	1,08,765	1,03,921	79,851	2,12,686	1,70,260	3,77,951
	(b) Other Income	2,295	1,850	2,137	4,145	4,296	8,511
	Total Income	**1,11,060**	**1,05,771**	**81,988**	**2,16,831**	**1,74,556**	**3,86,462**
2	**Expenses :**						
	(a) Cost of Materials Consumed	30,410	21,490	20,048	51,900	36,404	75,606
	(b) Purchases of Stock-in-trade	13,108	11,462	9,894	24,570	20,751	43,841
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(6,346)	2,570	(6,805)	(3,776)	(6,372)	(5,646)
	(d) Employee Benefits Expense	14,013	13,572	12,122	27,585	24,068	47,909
	(e) Advertisement and Sales Promotion	21,570	20,340	15,639	41,910	33,614	73,922
	(f) Other Expenses	13,778	11,869	11,100	25,647	22,520	45,954
	Total Expenses	**86,533**	**81,303**	**61,998**	**1,67,836**	**1,30,985**	**2,81,586**
3	**Earnings before Finance costs, Depreciation & Amortisation, Share of Loss of Associates, Exceptional Item and Tax (1-2)**	**24,527**	**24,468**	**19,990**	**48,995**	**43,571**	**1,04,876**
4	Finance Costs	608	561	263	1,169	506	1,113
5	**Profit after Finance costs but before Depreciation & Amortisation, Share of Loss of Associates, Exceptional Item and Tax (3- 4)**	**23,919**	**23,907**	**19,727**	**47,826**	**43,065**	**1,03,763**
6	**Depreciation & Amortisation Expense:**						
	a. Amortisation of Intangible Assets	2,076	1,877	2,304	3,953	4,582	8,845
	b. Depreciation of Property, Plant & Equipment	1,899	1,888	1,802	3,787	3,558	7,065
	c. Depreciation of Right of Use Assets	554	511	421	1,065	837	1,824
	Total Depreciation & Amortisation Expense	**4,529**	**4,276**	**4,527**	**8,805**	**8,977**	**17,734**
7	**Profit before Share of Loss of Associates, Exceptional Item and Tax (5-6)**	**19,390**	**19,631**	**15,200**	**39,021**	**34,088**	**86,029**
8	Share of Loss of Associates	(28)	(160)	(182)	(188)	(393)	(407)
9	**Profit before Tax and Exceptional Item (7+8)**	**19,362**	**19,471**	**15,018**	**38,833**	**33,695**	**85,622**
10	Exceptional item (Refer note 9)	-	-	-	-	-	(1,015)
11	**Profit Before Tax (PBT) (9+10)**	**19,362**	**19,471**	**15,018**	**38,833**	**33,695**	**84,607**
12	**Tax Expense/ (Credit) (Refer note 4) :**						
	a. Current Tax (including MAT)	4,108	4,276	3,187	8,384	6,829	17,296
	b. Deferred Tax Credit	(478)	(44)	(268)	(522)	(620)	(1,799)
	c. MAT Credit Utilisation/ (Entitlement)	1,182	1,345	(2,736)	2,527	(3,775)	(8,416)
	Total Tax Expense	**4,812**	**5,577**	**183**	**10,389**	**2,434**	**7,081**
13	**Profit After Tax (PAT) (11-12)**	**14,550**	**13,894**	**14,835**	**28,444**	**31,261**	**77,526**
14	**Other Comprehensive Income / (Loss) :**						
	Items that will not be reclassified to Statement of Profit or Loss in subsequent periods	2,453	2,354	(420)	4,807	856	(2,688)
	Income tax relating to items that will not be reclassified to statement of profit and loss	19	19	7	38	13	128
	Share of Other Comprehensive Loss of Associates (net of tax)	-	-	2	-	-	(5)
	Items that will be reclassified to Statement of Profit or Loss in subsequent periods	128	(127)	138	1	225	206
	Income tax relating to items that will be reclassified to Statement of profit and loss	(25)	23	-	(2)	-	121
	Total Other Comprehensive Income / (Loss)	**2,575**	**2,269**	**(273)**	**4,844**	**1,094**	**(2,238)**
15	**Total Comprehensive Income for the period/ Year (13+14)**	**17,125**	**16,163**	**14,562**	**33,288**	**32,355**	**75,288**
16	**Profit attributable to :**						
	a) Equityholders of the parent	14,416	13,735	14,835	28,151	31,261	77,527
	b) Non-controlling Interest	134	159	0*	293	0*	(1)
17	**Other Comprehensive Income attributable to :**						
	a) Equityholders of the parent	2,591	2,273	(267)	4,864	1,098	(2,228)
	b) Non-controlling Interest	(16)	(4)	(6)	(20)	(4)	(10)
18	**Total Comprehensive Income attributable to :**						
	a) Equityholders of the parent	17,007	16,008	14,568	33,015	32,359	75,299
	b) Non-controlling Interest	118	155	(6)	273	(4)	(11)
19	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,365	4,365	4,365	4,365	4,365	4,365
20	Other Equity						2,88,033
21	Earnings per Share (EPS) (in Rs.) (Face value of Re 1/- each) (not Annualised)						
	(a) Basic	3.30	3.15	3.40	6.45	7.16	17.76
	(b) Diluted	3.30	3.15	3.40	6.45	7.16	17.76

* Figures marked with (*) are below the rounding off norm adopted by the Group.

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107, West Bengal

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lacs

S.N.	PARTICULARS	Consolidated	
		Unaudited	Audited
		As at 30.09.2026	As at 31.03.2026
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	65,494	52,924
	(b) Capital Work-in-Progress	182	79
	(c) Investment Properties	3,959	4,007
	(d) Goodwill	26,261	6,819
	(e) Other Intangible Assets	66,462	20,681
	(f) Right of Use Assets	6,073	4,215
	(g) Intangible Assets under Development	143	58
	(h) Investments accounted for using equity method	405	8,659
	(i) Financial Assets		
	(i) Investments	31,323	27,585
	(ii) Loans	920	475
	(iii) Other Financial assets	1,398	1,140
	(j) Deferred Tax Assets (Net) (Refer Note 4)	61,297	62,617
	(k) Other Non-Current Assets	2,063	899
		2,65,980	**1,90,158**
2	**Current assets**		
	(a) Inventories	53,255	39,957
	(b) Financial Assets		
	(i) Investments	18,492	47,188
	(ii) Trade Receivables	42,574	34,332
	(iii) Cash and Cash Equivalents	4,736	17,675
	(iv) Bank Balance other than (iii) above	20,562	23,309
	(v) Loans	282	2,319
	(vi) Other Financial Assets	15,901	7,288
	(c)Current Tax Assets (Net)	73	72
	(d) Other Current Assets	26,638	21,346
		1,82,513	**1,93,486**
	Total Assets (1+2)	**4,48,493**	**3,83,644**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share Capital	4,365	4,365
	(b) Other Equity	2,88,177	2,88,033
	Total Equity attributable to equity holders of the Parent	**2,92,542**	**2,92,398**
	(c) Non-Controlling Interest	(161)	(154)
	Total Equity	**2,92,381**	**2,92,244**
	LIABILITIES		
2	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	7,333	-
	(ii) Lease Liabilities	3,821	2,412
	(iii) Other Financial Liabilities (Refer note 7)	21,930	321
	(b) Provisions	3,953	3,135
	(c) Deferred Tax Liabilities (Net)	13,090	593
	(d) Other Non-Current Liabilities	1,028	1,115
		51,155	**7,576**
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	10,157	12,238
	(ii) Lease Liabilities	1,772	1,542
	(iii) Trade Payables		
	Total outstanding dues of Micro & Small Enterprises	6,433	5,300
	Total outstanding dues of creditors other than Micro & Small	47,948	42,406
	(iv) Other Financial Liabilities (Refer note 6)	20,490	6,663
	(b) Other Current Liabilities	4,255	3,847
	(c) Provisions	10,675	9,904
	(d) Current Tax Liabilities (Net)	3,227	1,924
		1,04,957	**83,824**
	Total Equity and Liabilities (1+2+3)	**4,48,493**	**3,83,644**

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687, Anandapur, Emami Tower, E. M. Bypass, Kolkata – 700 107, West Bengal

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Lacs

		Half Year Ended September 30, 2026	Half Year Ended September 30, 2025
		Unaudited	Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	PROFIT BEFORE TAX	**38,833**	**33,695**
	Adjustments for :		
	Profit on sale/fair value of mutual funds and AIF (net)	(1,350)	(2,257)
	Depreciation and Amortisation Expense	8,805	8,977
	Finance Costs	1,169	506
	Interest income on Loans, Deposits & Commercial Paper	(1,822)	(1,375)
	Profit on Sale/Disposal of Property, Plant & Equipments (net)	(11)	(124)
	Dividend Income from equity investment carried at fair value through OCI	(254)	(127)
	Share of loss of Associates	188	393
	Sundry balances written back (net)	(11)	(19)
	Cash Generated from operations before working capital changes	**45,547**	**39,669**
	Adjustments for working capital changes :		
	Increase /(Decrease) in Trade Payables and Other Liabilities	3,939	(1,893)
	(Increase) in Inventories	(9,733)	(9,963)
	(Increase) / Decrease in Trade Receivables	(4,887)	7,903
	Decrease / (Increase) in Loans and Other Financial Assets	705	(1,088)
	(Increase) in Other Non Financial Assets	(2,709)	(4,019)
	Increase in Provisions	883	270
		(11,802)	**(8,790)**
	CASH GENERATED FROM OPERATIONS	**33,745**	**30,879**
	Less : Direct Taxes Paid (net of refund)	7,068	7,330
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**26,677**	**23,549**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant & Equipment & Intangible Assets (Including Capital Work-in-Progress and Intangible Assets under Development)	(2,091)	(2,047)
	Proceeds from Sale of Property, Plant & Equipment and Investment Property	37	741
	Interest Received	510	689
	Dividend Received	254	127
	Purchases of Current Investments	(1,38,570)	(1,20,978)
	Proceeds from Sale of Current Investments	1,72,186	1,07,820
	Investment in Alternative Investment Fund (AIF)	(1,121)	(938)
	Proceeds from Alternative Investment Fund (AIF)	18	6
	Loan given to Associates	(483)	(1,150)
	Investment in Exchange Traded Funds	(1,533)	-
	Investment in Optionally Convertible Debentures of Associate	-	(400)
	Payment towards business combination net of cash and cash equivalents assumed / acquired	(35,923)	-
	Deposits made with Banks	(6,686)	(3,931)
	Proceeds from maturity of Deposits with Banks	5,418	11,138
	NET CASH USED IN INVESTING ACTIVITIES	**(7,984)**	**(8,923)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment of Short Term Borrowings	(7,616)	-
	Proceeds from Short Term Borrowings	-	3,700
	Transfer (to) /from Escrow Account (Net)	(245)	4
	Consideration paid towards purchase of NCI of a subsidiary	-	(5,921)
	Buy Back of Shares including Transaction Costs and Taxes	(20,733)	-
	Interest Paid	(1,254)	(535)
	Dividend Paid	-	(8,732)
	Payment of principal portion of lease liabilities	(862)	(798)
	Cash Credit repaid (including working capital demand loan) (net)	(1,082)	(5,729)
	NET CASH USED IN FINANCING ACTIVITIES	**(31,792)**	**(18,011)**
D.	Effect of Foreign Exchange Fluctuation	8	225
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C+D)	(13,091)	(3,160)
	Add- CASH & CASH EQUIVALENTS-OPENING BALANCE	17,675	10,463
	Add- CASH & CASH EQUIVALENTS ACQUIRED ON BUSINESS ACQUISITION	152	-
	CASH & CASH EQUIVALENTS-CLOSING BALANCE	**4,736**	**7,303**

NOTES TO UNAUDITED CONSOLIDATED FINANCIALS RESULTS

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2026. These results have been subjected to limited review by statutory auditors of the Group.

2 The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The above consolidated financial results include unaudited/unreviewed interim financial results and other unaudited/unreviewed financial information in respect of :

(a) One (1) subsidiary including its two (2) subsidiaries, whose interim financial information/financial results reflect total revenues of Rs. 8,357 lacs, total net profit after tax of Rs. 941 lacs and total comprehensive income of Rs. 946 lacs for the quarter ended September 30, 2026.
However, the group has got the financial results and other financial information reviewed for the entire six months period April 01, 2026 to September 30, 2026 in respect of the above entities.

(b) two (2) associates, whose interim financial information/financial results includes the Group's share of net loss of Rs. 34 lacs and Rs. 189 lacs and Group's share of total comprehensive loss of Rs. 34 lacs and Rs. 189 lacs for the quarter ended September 30, 2026 and for the period ended on that date respectively.
The above entities are not material to the Group.
The Management believes that there would not be any significant impact, had these financial information been subjected to limited review by the auditor.

4 One of the manufacturing facilities of the Holding Company, located in Assam, was eligible for availing income tax benefits up to March 31, 2026 under section 80IE of Income Tax Act, 1961 ("the Act"), resulting in accumulation of MAT credit entitlement. As at March 31, 2026, the aggregate MAT credit recognised by the Holding Company amounted to Rs. 61,837 lacs. Pursuant to Finance Act, 2026, such MAT credit continues to be available for utilisation against future tax liabilities under new tax regime. During the quarter and half year ended September 30, 2026, the Holding Company has utilised MAT Credit of Rs. 1,182 lacs and Rs. 2,527 lacs respectively and the MAT credit balance as at September 30, 2026 is Rs. 59,310 lacs.

5 The Board of Directors at its meeting held on November 5, 2026, declared an Interim Dividend of 500% i.e Rs.5/- per equity share of Rs. 1/- each fully paid up. The Company has fixed November 13, 2026, as the Record Date for the purpose of determining shareholders entitled to receive the said Interim Dividend.

6 As at March 31, 2026, the Holding Company held 26.5% equity stake in Axiom Ayurveda Pvt. Ltd. ("Axiom"). Pursuant to Share Purchase Agreement dated April 1, 2026, the Holding Company acquired a controlling stake in Axiom through payment of first tranche consideration of Rs. 100 crores towards the total agreed consideration of Rs. 200 crores for acquisition of the remaining 73.5% stake. Consequently, Axiom has become a subsidiary of the Holding Company with effect from April 1, 2026. The Company has recorded a financial liability towards the payment of the second tranche.

On Axiom becoming subsidiary, the fair value of assets and liabilities acquired have been provisionally determined and accounted for in accordance with IND AS 103 - "Business Combination". Accordingly, financial results of the Group for the quarter and half year ended September 30, 2026, include the impact of the above transaction with effect from April 1, 2026 and are not comparable with previous periods.

7 Pursuant to the Share Subscription and Purchase Agreement ("SSPA") dated May 7, 2026, the Holding Company acquired a controlling stake of 60% (on a fully diluted basis) in IncNut Digital Pvt. Ltd. ("IncNut"), for a consideration of Rs. 32,099 lacs. Consequently, IncNut has become a subsidiary of the Holding Company with effect from June 1, 2026. The balance 40% shareholding will be acquired through subsequent tranches over the next four years, in accordance with the terms of the SSPA. The Company has recorded a financial liability towards the acquisition of remaining stake at its fair value.

On IncNut becoming subsidiary, the fair value of assets and liabilities acquired have been provisionally determined and accounted for in accordance with IND AS 103 - "Business Combination". Accordingly, financial results of the Group for the quarter and half year ended September 30, 2026, include the impact of the above transaction with effect from June 1, 2026 and are not comparable with previous periods.

8 The Board of Directors of the Holding Company, at its meeting held on September 17, 2026, approved Buyback of the Holding Company's fully paid-up equity shares of face value of Rs. 1 each from the eligible equity shareholders of the Holding Company other than promoters, promoter group and persons who are in control of the Holding Company, at a price not exceeding Rs. 475 per equity share (Maximum Buyback price) and for an aggregate amount not exceeding Rs. 28,200 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations 2018, as amended. The buyback commenced on September 22, 2026 and got completed on October 09, 2026.

The Holding Company has bought back 73,00,000 equity shares (52,67,000 equity shares till September 30, 2026) under buyback by utilising Rs. 28,124 lacs {Rs 20,471 lacs till September 30, 2026 (excluding brokerage, transaction costs and taxes)}. All the shares bought back have been extinguished as per the records of the depositories during the month of October 2026.

9 During the year ended March 31, 2026, the Group recognised an incremental impact of Rs. 1,015 lacs towards employee benefit obligation, arising from changes in the wage definition under the New Labour Codes, which was disclosed as an exceptional item.

10 The Group's business activity falls within a single operating segment, viz, "Personal and Healthcare". Information pertaining to Geographical segment is given below:

GEOGRAPHICAL DISCLOSURE OF SEGMENT WISE REVENUE AND NON CURRENT ASSETS **₹ in Lacs**

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Revenue from Operation) #						
Within India	90,545	91,196	61,832	1,81,741	1,38,072	3,10,320
Outside India	18,220	12,725	18,019	30,945	32,188	67,631
Revenue from Operations	**1,08,765**	**1,03,921**	**79,851**	**2,12,686**	**1,70,260**	**3,77,951**
Non Current Assets*						
Within India	1,67,176	1,66,225	91,897	1,67,176	91,897	86,038
Outside India	3,460	3,682	2,578	3,460	2,578	3,644
Non Current Assets	**1,70,636**	**1,69,907**	**94,475**	**1,70,636**	**94,475**	**89,682**
# Based on Customer location / destination						
**** Other than Tax Assets, Financial Assets & Investments accounted for using equity method***						

11 These financial results are available on the Holding Company's website at https://www.emamiltd.in.

For and on behalf of the board

Harsh Vardhan Agarwal
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Date: 2026.11.05 13:39:25 +05'30'

H V Agarwal
Vice-Chairman and Managing Director

Place : Kolkata
Date : November 5, 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata – 700 016, India
Tel: +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Emami Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emami Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as

amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

SHIVAM CHOWDHARY
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Date: 2026.11.05 13:44:20 +05'30'

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per Shivam Chowdhary
Partner
Membership No.: 067077

UDIN: 26067077TOHQDR1584

Place: Kolkata
Date: November 05, 2026

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700107, West Bengal

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income :**						
	(a) Revenue from Operations	69,820	77,992	60,447	1,47,812	1,36,093	3,04,826
	(b) Other Income	2,289	5,318	5,385	7,607	7,476	11,854
	Total Income	**72,109**	**83,310**	**65,832**	**1,55,419**	**1,43,569**	**3,16,680**
2	**Expenses :**						
	(a) Cost of Materials Consumed	22,841	15,736	18,627	38,577	33,928	69,994
	(b) Purchases of Stock-in-trade	4,731	6,994	3,723	11,725	11,523	24,851
	(c) (Increase) / Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(5,387)	3,061	(5,863)	(2,326)	(5,616)	(4,597)
	(d) Employee Benefits Expense	9,698	9,475	9,109	19,173	18,434	36,098
	(e) Advertisement and Sales Promotion	9,360	12,897	9,369	22,257	23,046	47,169
	(f) Other Expenses	9,058	8,285	8,720	17,343	17,959	36,312
	Total Expenses	**50,301**	**56,448**	**43,685**	**1,06,749**	**99,274**	**2,09,827**
3	**Earnings before Finance costs, Depreciation & Amortisation, Exceptional Item and Tax (1-2)**	**21,808**	**26,862**	**22,147**	**48,670**	**44,295**	**1,06,853**
4	Finance Costs	158	89	47	247	97	196
5	**Profit after Finance costs but before, Depreciation & Amortisation, Exceptional Item and Tax (3-4)**	**21,650**	**26,773**	**22,100**	**48,423**	**44,198**	**1,06,657**
6	**Depreciation & Amortisation Expense :**						
	a. Amortisation of Intangible Assets	1,658	1,639	2,064	3,297	4,104	7,892
	b. Depreciation of Property, Plant & Equipment	1,481	1,488	1,676	2,969	3,309	6,542
	c. Depreciation of Right of Use Assets	292	286	275	578	547	1,129
	Total Depreciation & Amortisation Expense	**3,431**	**3,413**	**4,015**	**6,844**	**7,960**	**15,563**
7	**Profit before Exceptional Item and Tax (5-6)**	**18,219**	**23,360**	**18,085**	**41,579**	**36,238**	**91,094**
8	Exceptional item (Refer note 8)	-	-	-	-	-	(1,015)
9	**Profit Before Tax (PBT) (7+8)**	**18,219**	**23,360**	**18,085**	**41,579**	**36,238**	**90,079**
10	**Tax Expense/ (Credit) (Refer note 3) :**						
	a. Current Tax (MAT)	3,545	4,036	2,774	7,581	5,950	15,838
	b. Deferred Tax Credit	(154)	(243)	(187)	(397)	(480)	(1,505)
	c. MAT Credit Utlisation/ (Entitlement)	1,182	1,345	(2,736)	2,527	(3,775)	(8,416)
	Total Tax Expense	**4,573**	**5,138**	**(149)**	**9,711**	**1,695**	**5,917**
11	**Profit After Tax (PAT) (9-10)**	**13,646**	**18,222**	**18,234**	**31,868**	**34,543**	**84,162**
12	**Other Comprehensive Income / (Loss) :**						
	Items that will not be reclassified to Profit or Loss in subsequent periods	2,496	2,359	(453)	4,855	838	(2,667)
	Income tax relating to items that will not be reclassified to Statement of profit and loss	18	19	6	37	12	127
	Items that will be reclassified to Statement of Profit or Loss in subsequent periods	236	(254)	-	(18)	-	(517)
	Income tax relating to items that will be reclassified to Statement of profit and loss	(25)	23	-	(2)	-	121
	Total Other Comprehensive Income / (Loss)	**2,725**	**2,147**	**(447)**	**4,872**	**850**	**(2,936)**
13	**Total Comprehensive Income / (Loss) for the period/ Year (11+12)**	**16,371**	**20,369**	**17,787**	**36,740**	**35,393**	**81,226**
14	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,365	4,365	4,365	4,365	4,365	4,365
15	Other Equity						3,11,197
16	Earnings per Share (EPS) (in Rs.) (Face value of Re 1/- each) (not Annualised)						
	(a) Basic	3.13	4.17	4.17	7.30	7.91	19.28
	(b) Diluted	3.13	4.17	4.17	7.30	7.91	19.28

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107, West Bengal

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lacs

S.N.	PARTICULARS	Standalone	
		Unaudited	Audited
		As at 30.09.2026	As at 31.03.2026
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	48,287	50,505
	(b) Capital Work-in-Progress	182	79
	(c) Investment Properties	3,959	4,007
	(d) Intangible Assets	15,238	18,492
	(e) Right of Use Assets	2,326	1,811
	(f) Intangible Assets under Development	142	58
	(g) Financial Assets		
	(i) Investments	1,27,982	72,369
	(ii) Loans	923	2,575
	(iii) Other Financial Assets	977	928
	(h) Deferred Tax Assets (Net) (Refer note 3)	60,127	62,222
	(i) Other Non-Current Assets	1,629	895
		2,61,772	**2,13,941**
2	**Current Assets**		
	(a) Inventories	39,406	33,430
	(b) Financial Assets		
	(i) Investments	18,492	47,188
	(ii) Trade Receivables	17,090	18,950
	(iii) Cash and Cash Equivalents	682	13,405
	(iv)Bank balance other than (iii) above	19,131	18,296
	(v) Loans	3,375	2,319
	(vi) Other Financial Assets	8,638	8,083
	(c) Other Current Assets	17,884	16,946
		1,24,698	**1,58,617**
	Total Assets (1+2)	**3,86,470**	**3,72,558**
	EQUITY AND LIABILITIES		
1	**EQUITY**		
	(a) Equity Share Capital	4,365	4,365
	(b) Other Equity	3,27,204	3,11,197
	Total Equity	**3,31,569**	**3,15,562**
	LIABILITIES		
2	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Lease Liabilities	1,154	663
	(ii) Other Financial Liabilities	427	321
	(b) Provisions	2,663	2,209
	(c) Other Non-Current Liabilities	1,028	1,115
		5,272	**4,308**
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	2,830	7,500
	(ii) Lease Liabilities	1,033	1,003
	(iii) Trade Payables		
	Total outstanding dues of Micro & Small Enterprises	4,451	4,482
	Enterprises	23,786	24,807
	(iv) Other Financial Liabilities	6,915	5,096
	(b) Other Current Liabilities	1,148	1,935
	(c) Provisions	6,957	6,553
	(d) Current Tax Liabilities (Net)	2,509	1,312
		49,629	**52,688**
	Total Equity and Liabilities (1+2+3)	**3,86,470**	**3,72,558**

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687, Anandapur, Emami Tower, E. M. Bypass, Kolkata – 700 107, West Bengal

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Lacs

		Half Year Ended September 30, 2026	Half Year Ended September 30, 2025
		Unaudited	Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	PROFIT BEFORE TAX	**41,579**	**36,238**
	Adjustments for :		
	Profit on sale/Fair Value of mutual funds and AIF (net)	(1,350)	(2,257)
	Depreciation and Amortisation Expense	6,844	7,960
	Finance Costs	247	97
	Interest income on Loans, Deposits & Commercial Paper	(1,795)	(1,268)
	Profit on Sale/Disposal of Property, Plant & Equipments (net)	(6)	(151)
	Dividend Income from equity investment carried at fair value through OCI	(254)	(127)
	Sundry balances written back (Net)	(2)	(22)
	Unrealised Foreign Exchange (Gain)/Loss (net)	237	(185)
	Dividend Income from equity investment carried at cost	(3,128)	(3,260)
	Gain on reversal of provision for financial guarantee obligation	(512)	-
	Provision for Doubtful Receivables	-	68
	Cash Generated from operations before working capital changes	**41,860**	**37,093**
	Adjustments for working capital changes :		
	Increase/(Decrease) in Trade Payables and Other Liabilities	210	(4,270)
	(Increase) in Inventories	(5,977)	(8,663)
	Decrease in Trade Receivables	1,765	7,386
	(Increase) in Loans and Other Financial Assets	(647)	(493)
	(Increase) in Other Non Financial Assets	(1,072)	(3,705)
	Increase in Provisions	709	111
		(5,012)	**(9,634)**
	CASH GENERATED FROM OPERATIONS	**36,848**	**27,459**
	Less : Direct Taxes Paid (net of refund)	6,384	6,093
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**30,464**	**21,366**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant & Equipment & Intangible Assets (Including Capital Work-in-Progress and Intangible Assets under Development)	(1,734)	(1,788)
	Proceeds from Sale of Property, Plant & Equipment	32	264
	Interest Received	218	565
	Dividend Received	3,383	3,387
	Purchases of Current Investments	(1,38,570)	(1,20,978)
	Proceeds from Sale of Current Investments	1,72,186	1,07,820
	Investment in Optionally Convertible Debentures of Associate	-	(400)
	Investment in Subsidiary Companies	(47,932)	(5,921)
	Investment in Alternative Investment Funds (AIF)	(1,121)	(938)
	Proceeds from Alternative Investment Funds (AIF)	18	6
	Investment in Exchange Traded Funds	(1,533)	-
	Loan given to Subsidiary Companies	(1,000)	(1,500)
	Repayment of Loan from Subsidiary Company	435	-
	Loans given to Associate Companies	(483)	(1,150)
	Deposits made with Banks	(1,220)	(280)
	Proceeds from maturity of Deposits with Banks	340	6,055
	NET CASH USED IN INVESTING ACTIVITIES	**(16,981)**	**(14,858)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment of Short Term Borrowings	(7,500)	-
	Buy Back of Shares including Transaction Costs and Taxes	(20,733)	-
	Transfer (to) /from Escrow Account (net)	(92)	4
	Interest Paid	(139)	(98)
	Dividend Paid	-	(8,730)
	Payment of principal portion of lease liabilities	(572)	(534)
	Cash Credit taken/(repaid) (including working capital demand loan) (net)	2,830	(9)
	NET CASH USED IN FINANCING ACTIVITIES	**(26,206)**	**(9,367)**
	NET (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(12,723)	(2,859)
	Add- CASH & CASH EQUIVALENTS- OPENING BALANCE	13,405	5,864
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	**682**	**3,005**

NOTES TO UNAUDITED STANDALONE FINANCIALS RESULTS

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2026. These results have been subjected to limited review by statutory auditors of the Company.

2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 One of the manufacturing facilities of the Company, located in Assam, was eligible for availing income tax benefits up to March 31, 2026 under section 80IE of Income Tax Act, 1961 ("the Act"), resulting in accumulation of MAT credit entitlement. As at March 31, 2026, the aggregate MAT credit recognised by the Company amounted to Rs. 61,837 lacs. Pursuant to Finance Act, 2026, such MAT credit continues to be available for utilisation against future tax liabilities under new tax regime. During the quarter and half year ended September 30, 2026, the Company has utilised MAT Credit of Rs. 1,182 lacs and Rs. 2,527 lacs respectively and the MAT credit balance as at September 30, 2026 is Rs. 59,310 lacs.

4 The Board of Directors at its meeting held on November 5, 2026, declared an Interim Dividend of 500% i.e Rs.5/- per equity share of Rs. 1/- each fully paid up. The Company has fixed November 13, 2026, as the Record Date for the purpose of determining shareholders entitled to receive the said Interim Dividend.

5 As at March 31, 2026, the Company held 26.5% equity stake in Axiom Ayurveda Pvt. Ltd. (“Axiom”). Pursuant to Share Purchase Agreement dated April 01, 2026, the Company acquired a controlling stake in Axiom through payment of first tranche consideration of Rs. 100 crores towards the total agreed consideration of Rs. 200 crores for acquisition of the remaining 73.5% stake. Consequently, Axiom has become a subsidiary of the Company with effect from April 01, 2026 with an aggregate of 63.25% stake.

6 Pursuant to the Share Subscription and Purchase Agreement ("SSPA") dated May 07, 2026, the Company acquired a controlling stake of 60% (on a fully diluted basis) in IncNut Digital Pvt. Ltd. (“IncNut”), for a consideration of Rs. 32,099 lacs. Consequently, IncNut has become a subsidiary of the Company with effect from June 1, 2026. The balance 40% share will be acquired through subsequent tranches over the next four years, in accordance with the terms of the SSPA.

7 The Board of Directors of the Company, at its meeting held on September 17, 2026, approved Buyback of the Company’s fully paid-up equity shares of face value of Rs. 1 each from the eligible equity shareholders of the Company other than promoters, promoter group and persons who are in control of the Company, at a price not exceeding Rs. 475 per equity share (Maximum Buyback price) and for an aggregate amount not exceeding Rs. 28,200 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations 2018, as amended. The buyback commenced on September 22, 2026 and got completed on October 09, 2026.

The Company has bought back 73,00,000 equity shares (52,67,000 equity shares till September 30, 2026) under buyback by utilising Rs. 28,124 lacs {Rs 20,471 lacs till September 30, 2026 (excluding brokerage, transaction costs and taxes)}. All the shares bought back have been extinguished as per the records of the depositories during the month of October 2026.

8 During the year ended March 31, 2026, the Company recognised an incremental impact of Rs. 1,015 lacs towards employee benefit obligation, arising from changes in the wage definition under the New Labour Codes, which was disclosed as an exceptional item.

9 The Company's business activity falls within a single operating segment, viz, "Personal and Healthcare". Geographical segment disclosure has been given in the Consolidated Financials Results.

10 These financial results are available on the Company's website at https://www.emamiltd.in.

For and on behalf of the board

Harsh Vardhan Agarwal

Digitally signed by Harsh Vardhan Agarwal
Date: 2026.11.05 13:39:51 +05'30'

H V Agarwal
Vice-Chairman and Managing Director

Place : Kolkata
Date : November 5, 2026

Annexure - B

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, ~~resignation removal, death or otherwise~~	Appointment of Shri Debendra Banthiya, qualified Company Secretary (ICSI Membership No – F7790) as the 'Company Secretary & Compliance Officer' of the Company, and also designated as a Key Managerial Personnel under the Companies Act 2013/ the SEBI Listing Regulations.
2.	Date of appointment, ~~cessation, reappointment (as applicable) &~~ term of appointment~~,~~ ~~reappointment~~	Appointment w.e.f. 5th November, 2026.
3.	Brief Profile (in case of Appointment)	Shri Debendra Banthiya is a Fellow Member of ICSI, a qualified Cost Accountant, and a Law Graduate, with a Bachelor's degree in Commerce from St. Xavier's College, Kolkata. He brings over 17 years of experience in secretarial, legal, and corporate governance functions, including IPOs, strategic investments, and regulatory compliance. Previously, he has worked with reputed organizations such as Laser Power & Infra Limited, Emami Cement Ltd., Emami Paper Mills Ltd., HNG Group, and Shalimar Paints.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.