



emami* Infrastructure Limited

ERL/EIL/2011-12/183

13.5.2011

The Department of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sir,

Sub: Limited Review Report on the Un-audited Financial Results (Provisional) for the quarter and year ended 31st March, 2011

We enclose herewith the Limited Review Report on the Un-audited Financial Results (Provisional) of the company for the quarter and year ended 31st March, 2011.

Thanking you,

Yours truly,

For Emami Infrastructure Ltd.

Company Secretary

Cc:-

The Secretary The National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai – 400 051.	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata- 700 001
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Encl:- As above



emami Infrastructure Limited

EMAMI INFRASTRUCTURE LIMITED					
Regd office: 687, Anandapur, EM Bypass Kolkata-700107					
Unaudited Financial Results (Standalone)					
for the Quarter / year ended 31st March, 2011					
(Rupees in lacs except Share and EPS)					
Sl No.	Particulars	Quarter Ended		Year Ended	
		31.03.11 (Unaudited)	31.03.10 (Unaudited)	31.03.11 (Unaudited)	31.03.10 (Audited)
1	(a) Net Sales/Income from Operations	-	-	-	-
	(b) Income from Sale of Investments	-	-	-	-
	Total Income	-	(1,284.91)	-	4,533.72
2	Expenditure	-	(1,284.91)	-	4,533.72
	(a) (Increase)/Decrease in Stock-in-trade	-	-	-	-
	(b) Employee Cost	-	-	-	-
	(c) Other Expenditure	3.68	1.29	13.48	1.42
	Total	3.68	1.29	13.48	1.42
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items(1-2)	10.61	1,813.73	24.35	1,019.76
4	Other Income	(10.61)	(2,298.64)	37.83	1,021.18
5	Profit/(Loss) before Interest & Exceptional Items(3+4)	13.88	105.60	(37.83)	3,512.54
6	Interest & Finance Charges	3.28	106.60	221.38	109.24
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	11.50	(2,192.04)	183.58	3,621.79
8	Exceptional Items	-	335.83	100.87	2,328.58
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(8.22)	(2,527.87)	82.68	1,293.21
10	Provision for Taxation	-	-	-	-
	(a) Current	(8.22)	(2,527.87)	82.68	1,293.21
	(b) Deferred	(1.86)	-	-	-
11	Net Profit/(Net Loss) from Ordinary Activities after tax (9-10)	-	-	15.33	225.00
12	Extraordinary Items	(6.36)	(2,527.87)	67.35	1,068.21
13	Net Profit/(Net Loss) for the Period (11-12)	-	-	-	-
14	Paid-up equity share capital (Face value- Rs.2 per share)	(6.36)	(2,527.87)	67.35	1,068.21
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	485.97	485.97	485.97	485.97
16	Basic and diluted earnings per share(before Extraordinary Items)	-	-	3,478.03	3,410.68
17	Basic and diluted earnings per share (after Extraordinary Items)	(0.03)	(47.79)	0.28	20.20
18	Public shareholding	(0.03)	(47.79)	0.28	20.20
	Number of shares	-	-	-	-
	Percentage of shareholding	10,225,684	5,851,736	10,225,684	5,851,736
19	Promoters and Promoter Group Shareholding	42.08%	24.08%	42.08%	24.08%
	a) Pledged / Encumbered	-	-	-	-
	b) Non-encumbered	-	-	-	-
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	14,072,708	18,446,656	14,072,708	18,446,656
	Percentage of shares (as a % of the total share capital of the company)	100	100	100	100
		57.92	75.92	57.92	75.92



regd. office : 'emami tower', 687 anandapur e. m. bypass 2nd floor, kolkata 700107 india
 phone: 91 33 6613 6250 fax: 91 33 6613 6249 e-mail: info@emamirealty.com



emami Infrastructure Limited

Notes:

1) Statement of Assets and Liabilities as on 31st March 2011

Particulars	As at 31/03/2011	As at 31/03/2010
	Unaudited	Audited
a) Capital		
b) Reserves and Surplus	485.97	485.97
Loan funds	3,478.03	3,410.68
TOTAL	5,033.94	1,254.80
	8,997.94	5,151.44
Fixed Assets		
Investments		
Current Assets, Loans and Advances	980.00	980.00
a) Inventories		
b) Sundry Debtors		
c) Cash and Bank Balances		
d) Other current Assets	1.12	540.27
e) Loans and advances		
	8,282.03	3,993.12
Less: Current Liabilities and Provisions	8,283.15	4,533.39
a) Liabilities		
b) Provisions	24.88	136.95
	240.33	225.00
Net Current Assets	8,017.94	4,171.44
Miscellaneous Expenditure(Not written off or Adjusted)		
Preliminary Expenses		
Profit & Loss Account		
TOTAL	8,997.94	5,151.44

- 2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th May, 2011 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 3) Pursuant to the Scheme of Arrangement as approved by the Hon'ble Calcutta High Court vide their order dated 17th November 2009, the Realty Undertaking of Emami Limited(EL) was demerged into Emami Infrastructure Limited (EIL) and in consideration thereof EIL has issued & allotted 1(one) equity share of Rs. 2/- each fully paid up for every 3(three) equity shares of Rs. 2/- each held in EL as on the record date i.e 14/01/2010. Hence the same has been considered while reckoning Equity Share Capital and EPS for the quarter ended 31st March, 2010.
- 4) The Company has only one reportable business segment, namely, Real Estate Development.
- 5) Amount under Item No. 10(a) represents the extent of reversal of MAT Credit taken in the preceding three quarters.
- 6) Number of complaints for the Quarter ended 31.03.2011: Beginning - Nil, Disposed off-Nil and Pending - Nil.
- 7) Figures for the Previous Periods have been regrouped /rearranged /recast to make them comparable with the figures of the current period.

For Emami Infrastructure Limited

Place : Kolkata
Date: 13th May, 2011

A. Datta
Abhijit Datta
Chairman



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phone: 91 33 6613 6250 fax: 91 33 6613 6249 e-mail: info@emamirealty.com

REPORT

We have reviewed the accompanying statement of unaudited financial results of **Emami Infrastructure Limited**, 687 Anandapur, E.M.Bypass, Kolkata - 700 107, for the quarter and year ended **31st March 2011**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

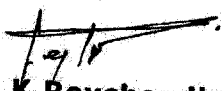
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 13-05-2011



For **S.K. Agrawal & Company**
Chartered Accountants
FRN - 306033E


J.K. Roychoudhury
(Partner)
Membership No. 09271