

Date: May 22, 2026

To,  
**National Stock Exchange of India Limited**  
 Exchange Plaza, Plot No. C/1,  
 Block G, Bandra - Kurla Complex,  
 Bandra (East), Mumbai – 400 051

**NSE Symbol: EMAPARTNER**  
**Through NEAPS Portal**

Dear Sir/Madam,

**Sub: Extinguishment of 7,25,000 (Seven Lakhs and Twenty-Five Thousand) fully paid-up equity shares of the face value ₹ 5/- (Rupees Five Only) each of EMA Partners India Limited (“Company”) consequent to completion of the buy back through the tender offer route.**

In accordance with the provisions of Regulations 11 and 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (“SEBI Buy-Back Regulations”), we would like to inform that the Company has extinguished 7,25,000 (Seven Lakhs and Twenty Five Thousand) Equity Shares consequent to completion of the buy back through the tender offer route.

The Capital structure of the Company pre and post buyback is set forth below:

Sr. No	Particulars	No. of Equity Shares of ₹ 5/- each	Amount (in ₹)
1	Authorised Share Capital	3,00,00,000	15,00,00,000
2	Issued Capital before extinguishment of Equity Shares (A)	2,32,46,426	11,62,32,130
3	Equity Shares extinguished in dematerialised form (B)	7,25,000	36,25,000
4	Equity Shares extinguished in physical form(C)	Nil	Nil
	<b>Issued Capital after Extinguishment of Equity Shares (A-B-C)</b>	2,25,21,426	11,26,07,130

The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being Thursday, April 30, 2026) and post the completion of the Buyback is as follows:

Particulars	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	% of total outstanding Equity Shares	No. of Equity Shares	% of total outstanding Equity Shares
Promoter and Promoter Group	1,48,10,223	63.71	1,48,10,223	65.76
Financial Institutions / Banks/AIFs and Mutual Funds	33,08,572	14.23	77,11,203	34.24
Foreign Investors (including Non Resident Indians / FPI / Foreign Nationals / Foreign Bodies Corporate etc.)	84,322	0.36		
Others (public, public body corporates, trust etc.)	50,43,309	21.69		
<b>TOTAL</b>	<b>2,32,46,426</b>	<b>100.00</b>	<b>2,25,21,426</b>	<b>100.00</b>

We enclose the following documents in connection with the above:

- Certificate pursuant to Regulation 11 (iii) of the SEBI Buy-Back Regulations certifying compliance as specified under Regulation 11 (i) of the SEBI Buy-Back Regulations.
- Debit Confirmation on extinguishment of 7,25,000 (Seven Lakhs and Twenty-Five Thousand) Equity shares in dematerialized from Central Depository Services (India) Limited.

This is for your information and records.

Thanking you,

Yours truly,

**For and on behalf of EMA Partners India Limited**

**Ms. Smita Singh**  
**Company Secretary & Compliance Officer**  
 (ICSI Membership No.: A62883)

Encl: As above

**TO WHOMSOEVER IT MAY CONCERN**

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY EMA PARTNERS  
INDIA LIMITED (“COMPANY”)**

The certificate is being issued in compliance with the requirement of Regulation 11(iii) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**SEBI Buy Back Regulations**”)

Pursuant to the Public Announcement dated April 24, 2026 published on April 25, 2026 (“**Public Announcement**”) and the letter of offer dated May 05, 2026 (“**Letter of Offer**”) and Corrigendum to Letter of Offer dated May 7, 2026, the Company bought back 7,25,000 (Seven Lakh Twenty-Five Thousand) fully paid-up equity shares of the face value of Rs. 5/- (Rupees Five only) each of the Company (“**Equity Shares**”) from all eligible shareholders of the Company as on Thursday, April 30, 2026 i.e. the Record Date, through the tender offer route for cash at a buy back price of Rs. 100/- (Rupees One Hundred only) per Equity Share. The Buy Back opened on Thursday, May 07, 2026, and closed on Wednesday, May 13, 2026.

**A. The Equity Shares extinguished in dematerialized form are as under:**

<b>Name of the Depository</b>	<b>Name of the Depository Participant and DP ID No.</b>	<b>Company’s Client ID No.</b>	<b>Date of Extinguishment</b>	<b>Number of Equity Shares extinguished</b>
Central Depository Services (India) Limited	Choice Equity Broking Private Limited [DP ID: 12066900]	13442685	May 20, 2026	7,25,000

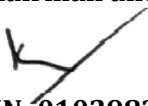

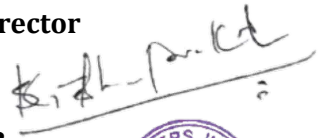

**B. The Equity Shares extinguished in physical form are as under:**



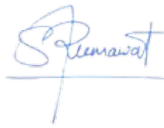

<b>Sr. No.</b>	<b>Registered Folio Number</b>	<b>Certificate Number</b>	<b>Distinctive Number of Equity Shares</b>	<b>Number of Equity Shares extinguished</b>
Nil				

**C. Total no. of Equity Shares extinguished/destroyed in dematerialized and physical form are as under:**

Equity Shares extinguished in dematerialised form	7,25,000
Equity Shares extinguished / destroyed in physical form	Nil
<b>Total Number of Equity Shares Extinguished (A+B)</b>	<b>7,25,000</b>

We hereby certify that the above-mentioned 7,25,000 Equity Shares of the Company bought back pursuant to the Buy-back have been extinguished in compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, Regulation 11 of the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, the bye-laws framed thereunder and other applicable provisions.

<b>For and on behalf of the Board of Directors of EMA Partners India Limited</b>	
<b>Krishnan Sudarshan</b> <b>Chairman and Managing Director</b>  <b>DIN: 01029826</b>  Date: 22/05/2026 Place: New Delhi	<b>Subramanian Krishnaprakash</b> <b>Whole-time Director</b>  <b>DIN: 01789103</b>  Date: 22/05/2026 Place: Chennai

<b>For M/s Sonali Pol &amp; Co. (Formerly known as S Pawaskar &amp; Co.), Company Secretaries</b> <b>Firm Registration Number: S2018MH633300</b>   Authorized Signatory Name: Sonali Pankaj Pol Proprietor ICSI Membership Number: F12137 COP Number: 20998 <b>UDIN: F012137H000440609</b> Date: 22/05/2026 Place: Mumbai Peer Review Number: 3327/2023 (Refer Annexure 1 for the certificate by <b>Secretarial Auditor</b> )	<b>For Bigshare Services Private Limited</b>   Authorized Signatory Name: Rajesh Kumawat Designation: Deputy General Manager Date: 22/05/2026 Place: Mumbai
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**Enclosed:**

Confirmation from Depositories for extinguishment of Equity Shares in dematerialized form.

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**ANNEXURE 1**

**Secretarial Auditor's Report on Certificate of Extinguishment of Equity Shares  
Bought Back by EMA Partners India Limited**

To,  
The Board of Directors  
**EMA Partners India Limited**  
(Formerly known as EMA Partners India Private Limited)  
204, The Summit Business Bay,  
Western Express Highway,  
Vile Parle East,  
Mumbai - 400057, Maharashtra, India.

Dear Sir/Madam,

1. This report is issued in accordance with the terms of our service scope letter dated May 21, 2025 with EMA Partners India Limited having CIN: L74140MH2003PLC142116 (hereinafter the "**Company**").

2. At the request of the Company, we have examined the attached "Certificate of Extinguishment of Equity Shares bought back by EMA Partners India Limited" ("**the Statement**"), prepared by the Company and signed by us for identification purposes. The Statement has been prepared and this report is issued in connection with Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (hereinafter referred to as "SEBI Buy-Back Regulations").

**Management's Responsibility**

3. The Management of the Company is responsible for:

I. the preparation of the Statement including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances;

II. ensuring compliance with all the provisions of the Companies Act, 2013, the SEBI Buy-Back Regulations and other applicable regulations, circulars and guidelines issued by Securities and Exchange Board of India ("SEBI") from time to time.

**Secretarial Auditor's Responsibility**

4. Pursuant to the requirements of the Company, our responsibility is to perform the procedures on the Statement and provide limited assurance. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

5. We have performed the following procedures on the Statement:

I. We have obtained the transaction statement of the Company's depository account number 12066900- 13442685 , opened and maintained by the Company with Choice Equity Broking Private Limited, inter-alia, giving the details of equity shares bought back through the tender offer route using the stock exchange mechanism and the corresponding extinguishment carried out by Central Depository Services (India) Limited.

II. Verified that the number of equity shares bought back and number of equity shares extinguished are equal.

III. We have received from the Company, a letter no. CDSL/OPS/IPO-CA/2026-27/CA-743860.001 dated May 20, 2026 issued by Central Depository Services (India) Limited for extinguishment of equity shares of the Company bought back under the buyback offer. We relied on the letter as made available by the Company and have performed no independent procedures in this regard.

IV. Verified that the number of equity shares extinguished by Central Depository Services (India) Limited tallies with the equity shares debited in the aforesaid depository account number, maintained by the Company with Choice Equity Broking Private Limited.

V. Performed necessary enquiries with the management and obtained necessary representations from the management.

6. We have relied on the management's confirmation that the Company had used only one depository account i.e. 12066900- 13442685 for the buyback of equity shares.

7. We conducted our examination of the Statement in accordance with the Guidance Note issued by the Institute of Company Secretaries of India ("ICSI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICSI.

### **Opinion**

8. Based on the procedures performed by us and to the best of our knowledge and according to the information, explanations and representations given to us, nothing has come to our attention that causes us to believe that the equity shares bought back under the buyback offer, aggregating to 7,25,000 (Seven Lakh Twenty Five Thousand) have not been extinguished.

### Restriction on use

9. This report has been issued at the request of the Company, solely in connection with the purpose mentioned above in Paragraph 2, and is not to be used or referred to for any other purpose or distributed to anyone without our prior written consent. Accordingly, M/s Sonali Pol & Co., Practicing Company Secretaries does not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without prior consent in writing.

### For & on behalf of

**M/s Sonali Pol & Co.** (Formerly known as S Pawaskar & Co.),  
**Practicing Company Secretaries**  
**Firm Registration Number: S2018MH633300**

Sonali  
Pankaj Pol

Digitally signed by  
Sonali Pankaj Pol  
Date: 2026.05.22  
18:16:08 +05'30'



Sonali Pankaj Pol

Proprietor

ICSI Membership Number: F12137 | CP. No. 20998

UDIN: F012137H000440609

Date: 22/05/2026

Place: Mumbai

Peer Review Number: 3327/2023





# Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2026-27/CA-743860.001

May 20, 2026

**The Company Secretary,  
Ema Partners India Limited**  
204, The Summit Business Bay  
Western Express Highway, Mumbai, Maharashtra  
India - 400057

Dear Sir,

### **Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
743860.001	Debit ISIN INE0ZOL01023	Ema Partners India Limited#new Equity Shares With Face Value Rs.5/- After Consolidation	20-May-2026	1	725000

Thanking you,

Yours faithfully,

For **Central Depository Services (India) Limited**

**Nilesh Tawde**

**Manager-Operations**

**c.c Bigshare Services Private Limited**