

Date: May 06, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: EMAPARTNER
Through NEAPS Portal

Subject: Newspaper Publication pertaining to dispatch of Letter of Offer for Buyback of Equity shares of EMA Partners India Limited (“Company”) in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (“SEBI Buy Back Regulations”).

Dear Sir/Madam,

Notice to the stock exchange is being given for commencement of the Buyback one day immediately preceding the Buyback issue. Pursuant to the provisions of SEBI Buy Back Regulations and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 and in furtherance of our intimation dated May 05, 2026 informing the stock exchange regarding dispatch of Letter of Offer, please find enclosed herewith the copy of the newspaper advertisement pertaining to dispatch of Letter of Offer published on May 06, 2026, in the following newspapers:

Sr. No.	Name of the Newspaper	Newspaper’s Language	Editions
1	Business Standard	English	All Editions
2	Business Standard	Hindi	All Editions
3	Navshakti	Marathi	All Maharashtra

The same will be available on the website of the Company at <https://www.emapartners.in/investor-relation/Buyback>

You are requested to kindly take note of the same.

Thanking you

Yours truly

For and on behalf of
EMA Partners India Limited

Smita Singh
Company Secretary & Compliance Officer

Return of the climate road map

India wasn't invited to the just-concluded climate conference in Colombia but that doesn't mean it's not moving on its renewables plans



5 DINAKAR Hyderabad, 5 May

The timing of the agreement couldn't have been better. Two months into the war in West Asia — which has disrupted a fifth of global oil supplies — a first-of-its-kind summit on transitioning from fossil fuels, held in Santa Marta, Colombia, concluded on April 29. It saw a group of 57 nations agree to prepare roadmaps to transition from fossil fuels to cleaner forms of energy. This marks a departure from the last big UN summit, called COP or Conference of the Parties, which failed to agree on such a road map following pushback from a small group of oil-producing and other countries.

The countries at the Colombia summit were among 80 that had decided to break away from the more powerful climate conservative faction at last November's global climate summit in Brazil and to plough a separate path towards eliminating fossil fuels entirely. "The (Colombia) conference is a well-timed reminder of the importance of the need for replacement of fossil fuels by renewable energy," said R R Rashmi, a climate expert and former India negotiator. The West Asia conflict has hurt India badly because of its heavy dependence on imported fossil fuels. The country imports nearly 90 per cent of its crude oil, 65 per cent of liquefied petroleum gas and over half its natural gas — mostly from West Asia. Yet, India, the world's third-biggest polluter, was not among the countries that attended the conference, which included the European Union, UK, Turkey, Vietnam, Philippines, Bangladesh and Nepal, representing one-third of the world economy. The US, China, India and Indonesia, which contribute the most to global GDP and are among the world's biggest polluters, were not invited to the summit. That's because co-hosts Colombia and the Netherlands partly based their invitation criteria on those countries that had shown support for the

fossil-fuel road map adopted at COP30. Those without the spirit to be part of the "coalition of the willing" were left out, the UK said in a carbon brief, citing Dutch climate minister Stientje van Veldhoven. "Price volatility and dependence on imports are structurally and unacceptably impacting our economies. Investment in clean energy also lays the foundation for a more resilient and sustainable economy, capable of mitigating these shocks."

The idea of a transition conference emerged during the final days of the summit in Belem after a failed attempt by the European Union and Latin American nations to mention a "road map" on fossil fuel use in the summit declaration. While the final text of the COP28 summit in the UAE resolved to "transition away from fossil fuels in energy systems", subsequent summits in Azerbaijan and Brazil failed to endorse it because of resistance from Russia, Saudi Arabia, China and India among others. "Renewables offer safer, cheaper, cleaner energy, but they can't be held captive by narrow shipping straits, or

global conflicts," said UN Climate Change Executive Secretary Simon Stiell last week. "China, India, Indonesia, South Korea, Germany, the UK, and more, have been clear that pushing forward with the renewables transition is a cornerstone of energy security."

Outcomes from Santa Marta were voluntary, unlike the binding consensus at COP summits. They included national road maps to transition away from fossil fuels, linked to UN climate plans known as Nationally Determined Contributions; a ban on new fossil infrastructure; deep legally binding cuts on methane emissions; promoting the use of renewable energy pathways; implementing carbon pricing; and phasing out fossil fuel subsidies. "Türkiye and Ireland were announced as the co-hosts for the second transitioning away from fossil fuels summit, which will take place in the Pacific island nation in 2027. "Such talks have little impact when they are discussed in isolation from the connected issues of finance, technological innovations and industry readiness," Rashmi said. "More aspirational goals can drive reforms to a limited point."

India's progress India's absence does not mean that the country is immune to climate change or geopolitical conflicts. The Iran war has led to a rationing of LPG and LNG for lack of adequate alternative supplies. Subsidies on LPG may surge nearly threefold from an estimated ₹300 billion at current elevated global LPG prices, and fertiliser subsidies may touch as much as ₹2.4 trillion, exceeding India's ₹1.3 trillion in annual budget for education.

At the same time, heat waves are searing India's urban centres and countryside. Data from digital air quality monitoring platform AQ1 showed that last week every one of the 50 hottest cities in the world was in India. "India occupied the entire list, from rank 1 to rank 50," it said. Despite worsening climate conditions and surging pollution levels, India has declined to endorse a plan to transition away from fossil fuels at COPs because it needs coal, diesel, LPG and LNG to build critical infrastructure

and provide for a 1.4 billion population.

"For a power-hungry country like India, renewables are extremely crucial and that is why we are targeting 500 Gw renewables by 2030," said Shreya Mishra, co-founder and chief executive officer (CEO) Solar Square, a leading developer for the Prime Minister's Suryaghar Yojana. While "solar can meet a large part of India's energy demand this year, for the next few years coal will still be a large part of our energy mix."

India's peak energy demand cannot be met by renewables or coal alone because of an increase in the number of extreme-heat days as there is a surge in demand for air conditioning, said a senior official from a leading power generator with large footprints in thermal and

Shift from fossil fuel

- The Santa Marta summit was a fallout of COP20's failure to mention a transition from fossil fuels
- India, Saudi Arabia, China and Russia were among countries that opposed any mention of a transition in the outcome text; 80 countries supported the move
- At COP30, ministerial talks often

clean energy. At the same time the country managed to reduce coal-fired power generation in March 2026 from a year earlier while boosting the share of renewables to a record, government data showed.

Inflexion point India's power sector is poised for a potential inflection point, where clean energy

additions can meet or even exceed the growth in non-fossil electricity demand, the Centre for Research on Energy and Clean Air (CREA) said. Demand for electricity surged to a new all-time high of 256 Gw on 26 April, overtaking the previous peak of 250 Gw on 30 May 2024. Power generation rose by 3 per cent on-year to 464 billion kilowatt hours (BU) in the January-March quarter

turned transactional and adversarial, leading to diluted outcomes

- The hosts at Santa Marta stressed the summit was not a space for negotiations, but rather a forum to discuss how to move away from fossil fuels
- COP summits work on consensus; the summit in Colombia was voluntary, with no attempts made to force a decision

of FY26, driven by strong generation, particularly solar, which rose by 24 per cent, according to a 30 April report by the CREA. New clean-energy capacity in 2025 will add a record 90 terawatt hours (TWh) of electricity output this year, double the previous record set in 2024. The rise in renewable generation has had a mitigating effect on carbon

emissions. India's carbon dioxide emissions grew by 0.5 per cent in the second half of 2025 and by just 0.7 per cent over the year, the slowest in more than two decades. This is a sharp slowdown from the 4-11 per cent growth in the preceding four years and marks the lowest rate of increase since 2001, excluding the Covid year of 2020, according to CREA.

"The trajectory is unmitigable," said Manhar Dixit, CEO and co-founder at Beyond Renewables, a recycler of solar panels. "Renewables are increasingly the source of first choice for incremental capacity; coal is increasingly a gap-filler rather than a growth driver."

But until storage of renewable energy catches up, Dixit said, coal remains the backbone of the Indian grid.

CENTURY ENKA LIMITED
CIN: L24304PN1956CL139075
Regd. Office: Plot No. 72 & 72A, MIDC, Bhosari, Pune - 411026.
Tel. No.: 020-66127304
Website: www.centuryenka.com • Email: cel.investor@adiyabirla.com

NOTICE

Transfer of Equity Shares of the Company to Demat Account of Investor Education and Protection Fund Authority

This Notice is given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules") notified by the Ministry of Corporate Affairs as amended from time to time.

The IEPF Rules, amongst other, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more to the Investor Education and Protection Fund Suspense Account ("IEPF Suspense Account").

In pursuance of the said Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to the IEPF Suspense Account. These shares relate to dividend declared for the financial year 2019-19 and for subsequent consecutive years thereon which remained unpaid/undivided and are liable to be transferred to the IEPF Suspense Account. The list of shareholders whose shares are due for transfer is uploaded on the website of the Company at https://www.centuryenka.com/investor-relations/index.html#parentHorizontalTab6/ChildVerticalTab_25. Shareholders can verify the details of un-encashed dividend and the shares liable to be transferred by visiting the Company's website. In case no communication is received from shareholders on or before 31 August, 2026, the Company shall, in compliance with the said IEPF Rules, transfer the share(s) to the IEPF Suspense Account.

In order to enable us to credit the dividend amount, shareholders are requested to complete their KYC as per procedure provided on the website of the Company/IFIA.

Shareholders may note that even upon transfer of shares to the IEPF Suspense Account, they can claim the said shares along with dividend(s) from IEPF, for which detailed procedure and requirements are available at www.iepf.gov.in.

In case any information/clarification required on the above subject matter, may contact to the Company's Registrar and Share Transfer Agent, M/s. JKF Intime India Private Limited, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West-1), Mumbai - 400033. Tel. No. 81 081 16767 | e-mail: investor.helpdesk@jkn.mps.mfg.com; or Registered Office of the Company at Plot No. 72 & 72A, MIDC, Bhosari, Pune-411026. Tel: 020 66127304; e-mail id: cel.investor@adiyabirla.com.

For CENTURY ENKA LIMITED
Date: 05.05.2026
Place: Pune
Rahul Dubey
Vice President-Legal & Company Secretary

Cipla Limited
CIN: L24239MH1935CL002380
Regd. Office: Cipla House, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013.
Tel. No.: 022-41610000
E-mail: csecratory@cipla.com • Website: www.cipla.com

NOTICE OF OPENING OF SPECIAL WINDOW FOR LODGEMENT OF TRANSFER AND DEMATERIALIZATION OF PHYSICAL SHARES

Notice is hereby given that the Securities and Exchange Board of India (SEBI) vide its Circular No. HO/38/13/11(2)2026-MIRSD-PDM/3750/2026 dated 30th January, 2026, has opened a special window for the lodgement of transfer and dematerialisation (demat) of physical shares.

This special window will remain open until 4th February, 2027. Kindly refer to the matrix below for applicability of lodgement.

Execution date of transfer deed	Lodged for transfer before 1 st April, 2019?	Original share certificate available?	Eligible to lodge in the current window?
Before 1 st April, 2019	No (It is fresh lodgement)	Yes	✓
	Yes (It was rejected/ returned earlier)	Yes	✓
	No	No	✗
	No	No	✗

The following cases will not be considered under this special window:

- Cases involving disputes between transferor and transferee
- Shares which have been transferred to Investor Education and Protection Fund (IEPF)

Shares lodged for transfer pursuant to the above circular will only be issued in demat form and will be under a lock-in period of one year from the date of registration of transfer. Such shares will not be transferred/lien-marked/pledged during the said lock-in period. In case of any queries, shareholders are requested to raise a service request at enward.ris@infotech.com or csecratory@cipla.com. Eligible shareholders who wish to avail the opportunity are requested to submit the requisite documents to KFin Technologies Limited, Registrar and Share Transfer Agent, Unit: Cipla Limited, Solitaire, Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500 032. Shareholders are encouraged to take advantage of this special window introduced in their interest.

For Cipla Limited
Sd/-
Rajendra Chopra
Company Secretary
ICSI Membership No.: A12011
Place: Mumbai
Date: 5th May, 2026

OFFER OPENING ADVERTISEMENT FOR THE BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED, ("SEBI BUY BACK REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF EMA PARTNERS INDIA LIMITED.

EMA Partners
EMA Partners India Limited
CIN: L74140MH2003PLC142116
Registered Office Address: 204, The Summit Business Bay, Western Express Highway, Vile Parle East, Mumbai - 400057, Maharashtra, India. Phone No.: +91 (22) 46089406. Email Id: smlia@ema-partners.com. Website: www.emapartners.in
Contact Person: Ms. Smriti Singh, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF EMA PARTNERS INDIA LIMITED IN CONNECTION WITH THE BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SEBI BUY BACK REGULATIONS.

OFFER FOR BUY BACK OF UPTO ₹ 2.5000 (SEVEN LAKH TWENTY FIVE THOUSAND FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 5/- (RUPEES FIVE ONLY) EACH OF EMA PARTNERS INDIA LIMITED ("EQUITY SHARES" OR "SHARES"), AT A PRICE OF ₹ 100/- (RUPEES ONE HUNDRED ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AMOUNT UPTO ₹ 725 LAKHS (RUPEES SEVEN HUNDRED TWENTY FIVE LAKHS ONLY), EXCLUDING ANY EXPENSES INCURRED OR TO BE INCURRED FOR THE BUY BACK, WHICH REPRESENTS 6.57% AND 4.89% OF THE AGGREGATE OF COMPANY'S FULLY PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AUDITED STATEMENT OF FINANCIAL STATEMENTS AS ON MARCH 31, 2026 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE.

This Advertisement is to be read together with, a. the public announcement dated April 24, 2026, made in accordance with the SEBI Buy Back Regulations, and published on April 25, 2026 in the following newspapers:

Publication / Newspaper	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Navshakti	Marathi	Mumbai

b. the Letter of Offer dated May 5, 2026 in connection with the Buy Back ("Letter of Offer").

In terms of Regulation 8(i)(a) of the SEBI Buy Back Regulations, the Letter of Offer was submitted to SEBI on May 05, 2026. The dispatch of Letter of Offer to the Eligible Shareholders on a Record Date i.e. April 30, 2026 has been completed on May 5, 2026 through electronic mode to the shareholders whose email ids are available with the Company. In case of non-receipt of the Letter of Offer and the Tender Form, please follow the procedure mentioned in paragraph 20.25 of Letter of Offer. The Letter of Offer shall be available on the website of the Securities and Exchange Board of India at www.sebi.gov.in and on the website of the Company at www.emapartners.in, of the Manager to the Buy Back at www.indoreg.in, website of the Registrar to Buy Back at www.bighshareonline.com and of the Stock Exchange at www.nseindia.com. Further, in terms of Regulation 9 (ii) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buy Back Regulations"), as amended, if the Company or the Registrar to the Buy Back receives a request from any Eligible Shareholder to obtain physical copy of the Letter of Offer, the Company shall dispatch a copy of the Letter of Offer in physical form to the said shareholder.

Activity	Date	Day
Date of opening of the Buy Back/Buy Back Opening Date	May 07, 2026	Thursday
Date of closing of the Buy Back/Buy Back Closing Date	May 13, 2026	Wednesday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buy Back*	May 13, 2026	Wednesday

* For terms and conditions of Buy Back and other details, please refer the Letter of Offer.

For Detailed schedule of activities, please refer to the Letter of Offer. The details of the Buy Back entitlement ratio are as follows:

Category of Shareholders	Ratio of Buy Back (i.e. Buy Back Entitlement)*
Reserved Category for Small Shareholders	3 (Three) Equity Shares out of every 31 (Thirty One) fully paid-up Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	10 (Ten) Equity Shares out of every 359 (Three Hundred Fifty Nine) fully paid-up Equity Shares held on the Record Date

* The ratio of Buy Back indicated above is approximate and provides an indication of the Buy Back Entitlement. Any computation of entitled Equity Shares using the above ratio of Buy Back may provide a slightly different number due to rounding-off. The actual Buy Back Entitlement for each category for Small Shareholders is 8.637662007116% and general category for all other Eligible Shareholders is 2.7853077131254%.

For further information on Ratio of Buy Back as per the Buy Back Entitlement in each category, please refer paragraph 19.5 on page 31 of the Letter of Offer.

ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:

- 1) Click on <https://www.bighshareonline.com/BuyBack.aspx>
- 2) Select the name of the Company - EMA Partners India Limited;
- 3) Select holding type - "Demat" or "Physical" or "PAN";
- 4) Based on the option selected above, enter your "DPID CLID" or "Folio Number" or "PAN";
- 5) Then click on View button; and
- 6) The entitlement will be provided in the pre-filled "FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT".

For the purpose of the Buy Back, NSE is appointed as the Designated Stock Exchange. The Company has requested NSE to open the separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buy Back. The details of the Acquisition Window platform will be specified by the Designated Stock Exchange from time to time. In case Shareholder's Broker is not registered with NSE, Eligible Shareholder may approach Company's Broker to place bid by using UCC facility after submitting requisite documents as required to complete the loan your client requirements.

Further, Eligible shareholders are requested to read the following disclaimer before applying for the buy back of Equity Shares of EMA Partners India Limited:

Disclaimer: The market lot for trading of Equity Shares is 1000 Shares and in multiples of 1000 Equity Shares. The acceptance of the Equity Shares under the Buy Back shall be as per para 19.5 on page 31 of the Letter of Offer. As a result, the Eligible Shareholders may be left with the odd lots of Equity Shares and the same may not be tradable in market. Eligible Shareholders should take an informed decision for participating in the Buy Back.

MANAGER TO THE BUY BACK		REGISTRAR TO THE BUY BACK	
Indorent		BIGHSHARE PRIVATE LIMITED	
INDORENT FINANCIAL SERVICES LIMITED B/105, Rustomjee Central Park, Andheri Kuria Road, Chakala, Mumbai - 400095, Maharashtra, India. Tel: +91 - 7972 1218 E-mail: ema.buyback@indorent.in Investor Grievance E-mail: wecare@indorent.in Website: www.indorent.in		BIGHSHARE PRIVATE LIMITED 56/2, 6 th Floor, Pinnacle Business Park, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra, India. Tel: +91 - 22 - 6333 8200 E-mail: buybackofficer@bighshareonline.com Investor Grievance E-mail: investor@bighshareonline.com Website: www.bighshareonline.com	
Contact Person: Manish Jayaram / Anisha Khan SEBI Registration No: IN/M00012661 CIN: U67190DL1969PLC02065 Validity Period: Permanent		Contact Person: Manish Eswar SEBI Registration No: IN/R00001385 CIN: U51999MH1994PTC072654 Validity Period: Permanent	

Capitalized terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.

This Advertisement is issued under the authority of the Board and in terms of the resolution passed by the Board on April 23, 2026 and circular resolution passed by the Buy Back Committee on May 05, 2026.

For and on behalf of the Board of Directors of EMA Partners India Limited		
Sd/-	Sd/-	Sd/-
Krishnan Sudashan Chairman and Managing Director CIN: 01202626 Place: Warsaw, Poland Date: May 05, 2026	Subramanian Krishnakrishnaksh Whole-time Director CIN: 01789103 Place: Chennai Date: May 05, 2026	Ms. Smriti Singh Company Secretary & Compliance Officer ICSI Membership No.: A62883 Place: Mumbai Date: May 05, 2026

शेयरों पर बढ़ी घरेलू निवेशकों की पकड़

मार्च 2026 की तिमाही में निप्टी-500 कंपनियों में देसी संस्थागत निवेशकों की होल्डिंग रिकॉर्ड 20.9 फीसदी पर पहुंची जबकि एफपीआई की घटकर 17.1 फीसदी रह गई

समी मोडक
मुंबई, 5 मई

मार्च 2026 की तिमाही में भी भारत में शेयरों के स्वामित्व में संरचनात्मक बदलाव जारी रहा। जहां एक ओर विदेशी पोर्टफोलियो निवेशकों (एफपीआई) ने अपनी हिस्सेदारी कम करना जारी रखा, वहीं दूसरी ओर घरेलू संस्थागत निवेशकों (डीआईआई) ने अपनी पकड़ और मजबूत की।

मोतीलाल ओसवाल फाइनेंशियल सर्विसेज के विश्लेषण के अनुसार मार्च 2026 के अंत तक निप्टी 500 कंपनियों में डीआईआई की हिस्सेदारी बढ़कर रिकॉर्ड 20.9 फीसदी पर पहुंच गई जबकि एफपीआई की हिस्सेदारी गिरकर अब तक के सबसे निचले स्तर 17.1 फीसदी पर आ गई। एफआईआई और डीआईआई के स्वामित्व का अनुपात घटकर 0.8 फीसदी रह गया है।

यह अंतर बढ़ते भू-राजनीतिक तनाव और अस्थिर वैश्विक निवेश की पृष्ठभूमि में सामने आया है, जिसने विदेशी निवेशकों के मनोबल पर असर डाला है। लेकिन घरेलू भागीदारी को कमजोर नहीं कर पाया है। ब्रोकरेज फर्म ने कहा, डीआईआई (घरेलू संस्थागत निवेशक) बाजार की रीढ़ बने हुए हैं। फर्म ने यह भी बताया कि लगातार हो रहे निवेश, विशेष रूप से सिस्टमैटिक इन्वेस्टमेंट प्लान-एसआईपी, ने स्थानीय संस्थाओं को विदेशी निवेशकों की भारी बिकवाली को संभालने और बाजारों को स्थिर रखने में सक्षम बनाया है।

डीआईआई ने मार्च तिमाही के दौरान शेयरों में 27.2 अरब डॉलर का निवेश किया। एफपीआई का निवेश अस्थिर रहा। फरवरी में कुछ समय के लिए सकारात्मक होने के बाद ईरान संघर्ष के बीच मार्च में उन्होंने 14.2 अरब डॉलर की बिकवाली की। इससे तिमाही में कुल निकासी 15.8 अरब डॉलर तक पहुंच गई। ब्रोकरेज ने बताया कि एफपीआई की निकासी में थोड़ी सी भी कमी बाजार में तेजी का कारण बन सकती है जबकि उनके निवेश की वापसी से बाजार में और

रियल्टी निवेश में एफआईआई से आगे डीआईआई

जेएलएल इंडिया की रिपोर्ट में कहा गया है कि 2025 में भारत के घरेलू संस्थागत निवेशकों ने रियल एस्टेट सेक्टर में 52 फीसदी बाजार हिस्सेदारी हासिल कर ली और 2014 के बाद यह पहला मौका है जब इस उद्योग में देसी पूंजी का दबदबा रहा। 2026 की पहली तिमाही में निवेश सालाना आधार पर 37 फीसदी बढ़कर 1.7 अरब डॉलर पर पहुंच गया, जिसका पूरा वित्त पोषण देसी संस्थागत निवेशकों ने किया। यह वृद्धि इसके बावजूद हुई जब वैश्विक व्यापक आर्थिक जटिलताओं के कारण निर्णय लेने में लंबा समय लग रहा था। इससे भारत के रियल एस्टेट बाजार के लचीलेपन और बुनियादी मजबूती का पता चलता है। 2026 की पहली तिमाही में मुख्य संपत्ति के क्षेत्र में सौदे 178 फीसदी बढ़कर 1.03 अरब डॉलर हो गए और दूसरी तिमाही में यह आंकड़ा बढ़कर 1.48 अरब डॉलर रहा। जेएलएल इंडिया की वरिष्ठ प्रबंध निदेशक और पूंजी बाजार प्रमुख लता पिल्लई ने कहा, घरेलू पूंजी हमारे बाजार की रीढ़ बनी हुई है, जिसमें रीट्स तरलता को मजबूत बनाने में अहम भूमिका निभा रहे हैं। सौदों की गति मजबूत बनी हुई है क्योंकि सीमा पार के निवेशक सफलतापूर्वक सौदे पूरे कर रहे हैं। भारत के संरचनात्मक विकास के कारण हम 2026 तक इस विकास की रफ्तार को बनाए रखने के लिहाज से अच्छी स्थिति में हैं।

बीएस

निवेश में डीआईआई का दबदबा

अवधि	निवेश (अरब डॉलर)	एफआईआई हिस्सेदारी (%)	डीआईआई हिस्सेदारी (%)
2021	4.2	73	27
2022	5.1	82	18
2023	5.8	65	35
2024	8.9	63	37
2025	10.5	48	52
पहली तिमाही 2026	1.7	28	72

ऑफिस मार्केट में डीआईआई की बढ़ती हिस्सेदारी

अवधि	एफआईआई हिस्सेदारी (%)	डीआईआई हिस्सेदारी (%)
2021	77	23
2022	85	15
2023	67	33
2024	62	38
2025	34	66
पहली तिमाही 2026	0	100

स्रोत : जेएलएल

भी तेजी आ सकती है।

डीआईआई की हिस्सेदारी में बढ़ोतरी कुछ ही सेक्टर तक सीमित नहीं है। मोतीलाल ओसवाल के विश्लेषण के अनुसार पिछले एक साल में घरेलू संस्थाओं ने 24 में से 21 सेक्टर में अपनी हिस्सेदारी बढ़ाई है, जिसमें प्राइवेट बैंक, तकनीक, दूरसंचार, रियल एस्टेट, हेल्थकेयर और एनबीएफसी में खासी बढ़ोतरी देखने को मिली है। इसके विपरीत, एफआईआई ने 17 सेक्टर में अपनी हिस्सेदारी कम की है, जिनमें प्राइवेट बैंक,

रियल एस्टेट, तकनीक और उपभोक्ता क्षेत्र में सबसे ज्यादा कटौती देखी गई है।

डीआईआई ने लार्ज, मिड और स्मॉल-कैप शेयरों में अपनी होल्डिंग बढ़ाई जबकि एफआईआई ने सभी सेगमेंट में अपना निवेश कम किया। खुदरा भागीदारी भी बढ़कर 12.7 फीसदी हो गई है, जिससे घरेलू बाजार को एक और सहाय मिली है।

रिपोर्ट में इस बात पर जोर दिया गया है कि यह रुझान, जो लगभग 2021 में शुरू हुआ था, चक्रिय होने के बजाय संरचनात्मक है।

इसकी मुख्य वजह घरेलू बचत का बढ़ता वित्तीयकरण और घरेलू पूंजी बाजारों का मजबूत होते जाना है।

ब्रोकरेज ने कहा कि जहां घरेलू निवेशक बाजार के मुख्य आधार के तौर पर उभरे हैं, वहीं विदेशी निवेश अभी भी अहम उतार-चढ़ाव का कारण बना हुआ है। ब्रोकरेज ने कहा कि भू-राजनीतिक हालात में स्थिरता, खासकर ईरान से जुड़े तनाव में कमी, एफपीआई निवेश के परिदृश्य को बेहतर बना सकती है।

रुपया गिरकर नए निचले स्तर पर

अंजलि कुमारी
मुंबई, 5 मई

डॉलर के मुकाबले भारतीय रुपया मंगलवार को दिन के कारोबार में 95.44 के नए निचले स्तर तक चला गया। इसकी वजह ईरान और अमेरिका के बीच नाजुक संघर्षविराम टूटने की कगार पर होना और दोनों देशों का होमजुज स्ट्रेट पर कब्जा करने की कोशिश करना था। इस कारण तेल की कीमतों में भारी उछाल आई। स्थानीय मुद्रा एक दिन पहले के बंद भाव 95.09 प्रति डॉलर के मुकाबले 95.29 के नए निचले स्तर पर बंद हुई।

ब्रेट क्रूड की कीमतें बढ़कर 114 डॉलर प्रति बैरल के करीब पहुंच गई थीं। लेकिन बाद में गिरकर 111 डॉलर पर आ गईं। इससे भारत के आयात बिल और महंगाई के अनुमान को लेकर चिंताएं बढ़ गई हैं। रुपये में गिरावट से चालू खाता घाटा और बढ़ने तथा बाहरी संतुलन पर दबाव बने रहने की भी आशंका है।

कोटक सिक्योरिटीज में कमीडिटी और करेंसी रिसर्च के प्रमुख अनिंद बजर्जी ने कहा, डॉलर के मुकाबले रुपये का अब तक के सबसे निचले स्तर पर पहुंचना, जो ऑनशोर स्पॉट पर अभी 95.34 है, पश्चिम एशिया से

पड़ रहे लगातार दबाव का सीधा असर है। तेल और गैस की कीमतों को तय करने वाला सबसे बड़ा कारक अभी भी होमजुज स्ट्रेट ही बना हुआ है और कच्चे तेल की ऊंची कीमतें रुपये पर दोहरी मार डाल रही हैं।

भारत का मासिक ऊर्जा आयात बिल इस युद्ध से पहले औसतन 10-11 अरब डॉलर था। यह अब 70-80 फीसदी बढ़ गया है। इसके साथ ही तनाव बढ़ने के बाद से विदेशी पोर्टफोलियो निवेशकों

की निकासी लगभग 21 अरब डॉलर तक पहुंच गई है। चालू कैलेंडर वर्ष में रुपया अब तक 5.68 फीसदी कमजोर हुआ है जबकि चालू वित्त वर्ष में यह 0.5 फीसदी फिसला है। बजर्जी ने कहा, इन हालात के चलते आरबीआई को हाजिर और फॉरवर्ड दोनों ही बाजारों में करेंसी को बचाने के लिए जोरदार कदम उठाने पड़ रहे हैं। रुपया तथा उसकी और ज्यादा गिरावट के बीच खड़ी एकमात्र मजबूत ताकत अभी भी आरबीआई ही है। इसके बावजूद रुपया उभरते बाजारों के अपने समकक्षों के मुकाबले कमजोर प्रदर्शन कर रहा है। यही वजह है कि ज्यादातर पैमानों पर अब वह अपनी असल कीमत से काफी कमजोर नजर आ रहा है।

OFFER OPENING ADVERTISEMENT FOR THE BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED, ("SEBI BUY BACK REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF EMA PARTNERS INDIA LIMITED.

EMA Partners
EMA Partners India Limited
CIN: L74140MH2003PLC142116

Registered Office Address: 204, The Summit Business Bay, Western Express Highway, Vile Parle East, Mumbai - 400057, Maharashtra, India. Phone No.: +91 (22) 46089406, Email Id: s.smिता@ema-partners.com, Website: www.emapartners.in
Contact Person: Ms. Smita Singh, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF EMA PARTNERS INDIA LIMITED IN CONNECTION WITH THE BUY BACK OF EQUITY SHRES THROUGH THE TENDER OFFER UNDER THE SEBI BUY BACK REGULATIONS.

OFFER FOR BUY BACK OF UPTO 7,25,000 (SEVEN LAKHS TWENTY-FIVE THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 5/- (RUPEES FIVE ONLY) EACH OF EMA PARTNERS INDIA LIMITED ("EQUITY SHARES" OR "SHARES"), AT A PRICE OF ₹ 100/- (RUPEES ONE HUNDRED ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AMOUNT UPTO ₹ 725 LAKHS (RUPEES SEVEN HUNDRED TWENTY-FIVE LAKHS ONLY), EXCLUDING ANY EXPENSES INCURRED OR TO BE INCURRED FOR THE BUY BACK, WHICH REPRESENTS 6.57% AND 4.89% OF THE AGGREGATE OF COMPANY'S FULLY PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2026 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE.

This Advertisement is to be read together with:

a. the public announcement dated April 24, 2026, made in accordance with the SEBI Buy Back Regulations, and published on April 25, 2026 in the following newspapers:

Publication / Newspaper	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Navshakti	Marathi	Mumbai

b. the Letter of Offer dated May 5, 2026 in connection with the Buy Back ("Letter of Offer").

In terms of Regulation 8(i)(a) of the SEBI Buy Back Regulations, the Letter of Offer was submitted to SEBI on May 05, 2026. The dispatch of Letter of Offer to the Eligible Shareholders as on Record Date i.e. April 30, 2026 has been completed on May 5, 2026 through electronic mode to the Shareholders whose email ids are available with the Company. In case of non-receipt of the Letter of Offer and the Tender Form, please follow the procedure mentioned in paragraph 20.25 of Letter of Offer.

The Letter of Offer shall be available on the website of the Securities and Exchange Board of India at www.sebi.gov.in and on the website of the Company at www.emapartners.in, of the Manager to the Buy Back at www.indorient.in, website of the Registrar to Buy Back at www.bigshareonline.com and of the Stock Exchange at www.nseindia.com.

Further, in terms of Regulation 9 (ii) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buy Back Regulations"), as amended, if the Company or the Registrar to the Buy Back receives a request from any Eligible Shareholder to obtain physical copy of the Letter of Offer, the Company shall dispatch a copy of the Letter of Offer in physical form.

The Schedule of Buy Back is as follows:

Activity	Date	Day
Date of opening of the Buy Back/Buy Back Opening Date	May 07, 2026	Thursday
Date of closing of the Buy Back/Buy Back Closing Date	May 13, 2026	Wednesday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buy Back*	May 13, 2026	Wednesday

* For terms and conditions of Buy Back and other details, please refer the Letter of Offer

For Detailed schedule of activities, please refer to the Letter of Offer. The details of the Buy Back entitlement ratio are as follows:

Category of Shareholders	Ratio of Buy Back (i.e. Buy Back Entitlement)*
Reserved Category for Small Shareholders	3 (Three) Equity Shares out of every 31 (Thirty One) fully paid-up Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	10 (Ten) Equity Shares out of every 359 (Three Hundred Fifty Nine) fully paid-up Equity Shares held on the Record Date

* The ratio of Buy Back indicated above is approximate and provides an indication of the Buy Back Entitlement. Any computation of entitled Equity Shares using the above ratio of Buy Back may provide a slightly different number due to rounding-off. The actual Buy Back Entitlement for reserved category for Small Shareholders is 9.6976820087116% and general category for all other Eligible Shareholders is 2.78530771311254%.

For further information on Ratio of Buy Back as per the Buy Back Entitlement in each Category, please refer paragraph 19.5 on page 31 of the Letter of Offer.



ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:

- 1) Click on <https://www.bigshareonline.com/BuyBack.aspx>
- 2) Select the name of the Company - EMA Partners India Limited;
- 3) Select holding type - "Demat" or "Physical" or "PAN";
- 4) Based on the option selected above, enter your 'DPID CLID' or 'Folio Number' or 'PAN';
- 5) Then click on View button; and
- 6) The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'.

For the purpose of the Buy Back, NSE is appointed as the Designated Stock Exchange. The Company has requested NSE to provide the separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buy Back. The details of the Acquisition Window platform will be specified by the Designated Stock Exchange from time to time. In case Shareholder's Broker is not registered with NSE, Eligible Shareholder may approach Company's Broker to place its bid by using UCC facility after submitting requisite documents as required to complete the know your client requirements.

Further, Eligible shareholders are requested to read the following disclaimer before applying for the buy back of Equity Shares by EMA Partners India Limited.

Disclaimer: The market lot for trading of Equity Shares is 1000 Shares and in multiples of 1000 Equity Shares. The acceptance of the Equity Shares under the Buy Back will be as per paragraph 19.5 on page 31 of the Letter of Offer. As a result, the Eligible Shareholders may be left with the odd lots of Equity Shares and the same may not be tradable in market. Eligible Shareholders should take an informed decision for participating in the Buy Back.

MANAGER TO THE BUY BACK	REGISTRAR TO THE BUY BACK
 Indorient Financial Services Limited	 BIGSHARE SERVICES PRIVATE LIMITED
B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai - 400093, Maharashtra, India. Tel: +91 - 79772 12186 E-mail: ema.buyback@indorient.in Investor Grievance E-mail: wecare@indorient.in Website: www.indorient.in Contact Person: Manish Tejwani / Amina Khan SEBI Registration No: IM000012661 CIN: U67190DL1993PLC052085 Validity Period: Permanent	S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra, India Tel No.: +91 - 22 - 6263 8200 E-mail: buybackoffer@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Maruti Eate SEBI Registration No: INR00001385 CIN: U99899MH1994PTC076534 Validity Period: Permanent


Capitalized terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.


This Advertisement is issued under the authority of the Board and in terms of the resolution passed by the Board on April 23, 2026 and circular resolution passed by the Buy Back Committee on May 05, 2026.

For and on behalf of the Board of Directors of EMA Partners India Limited		
Sd/-	Sd/-	Sd/-
Krishnan Sudarshan Chairman and Managing Director DIN: 01029826 Place: Warsaw, Poland	Subramanian Krishnaprakash Whole-time Director DIN: 01789103 Place: Chennai	Ms. Smita Singh Company Secretary & Compliance Officer (ICSI Membership No.: A62883) Place: Mumbai

Date: May 05, 2026



Driving Inclusive, Sustainable Growth



SAPNE AAPKE SAATH HAMAARA

6,123 CR

6,775 CR

↑ 11%

DISBURSEMENT

20,420 CR

23,452 CR

↑ 15%

AUM

574.10 CR

654.88 CR

↑ 14%

PAT

1.08%

1.05%

↓ 3 Bps

GNPA

2,46,800+

2,70,800+

↑ 10%

ACTIVE LOAN ACCOUNTS

आवास फायनेंसियर्स लिमिटेड

(CIN: L65922RJ2011PLC034297)

रजिस्टर्ड एवं कार्यालय: 201-202, सैकण्ड फ्लोर, साउथएण्ड स्कायर, मानसरोवर इंडिस्ट्रियल एरिया, जयपुर-302020 राजस्थान (भारत)
फोन: +91-141-4659223, वेबसाइट: www.aavas.in, Email: info@aaavas.in

मार्च 31, 2026 को समाप्त तिमाही एवं वार्षिक के लिए अंकेक्षित वित्तीय परिणामों का विवरण

(रुआं में (ईपीएस के अंकड़े को छोड़कर))

क्र. सं.	विवरण	तिमाही समाप्त मार्च 31, 2026 (अंकेक्षित) (नोट II देखें)	पूर्व वर्ष तिमाही समाप्त मार्च 31, 2025 (अंकेक्षित) (नोट II देखें)	वार्षिक समाप्त मार्च 31, 2026 (अंकेक्षित)	वार्षिक समाप्त मार्च 31, 2025 (अंकेक्षित)
1.	परिचालनों से कुल आय	71,468.16	63,621.30	2,68,345.64	2,35,450.52
2.	अवधि हेतु शुद्ध लाभ/(हानि) (कर, अपवाद तथा/अथवा असाधारण मदों से पूर्व)	23,076.11	19,322.38	84,044.09	73,258.91
3.	अवधि हेतु शुद्ध लाभ/(हानि) कर से पहले (अपवाद तथा/अथवा असाधारण मदों के बाद)	23,076.11	19,322.38	84,044.09	73,258.91
4.	अवधि हेतु शुद्ध लाभ/(हानि) कर पश्चात (अपवाद तथा/अथवा असाधारण मदों के बाद)	18,166.80	15,367.92	65,488.13	57,410.82
5.	अवधि हेतु कुल व्यापक आय अवधि के लिए लाभ/(हानि) (कर पश्चात) तथा अन्य व्यापक आयों को सम्मिलित करके (कर पश्चात)	18,166.38	15,403.21	65,558.88	57,434.48
6.	चुक्ता इक्विटी शेयर पूंजी	7,928.27	7,915.37	7,928.27	7,915.37
7.	संचय (पुनर्मुल्यांकन संचय को छोड़कर)	4,97,156.28	4,28,167.86	4,97,156.28	4,28,167.86
8.	प्रतिभूति प्रीमियम खत	1,38,612.32	1,36,494.02	1,38,612.32	1,36,494.02
9.	निवल मूल्य	5,05,084.55	4,36,083.23	5,05,084.55	4,36,083.23
10.	चुक्ता ऋण पूंजी/बकाया ऋण	1,559,220.89	13,84,986.45	1,559,220.89	13,84,986.45
11.	बकाया प्रतिदेय वरीयता शेयर	NA	NA	NA	NA
12.	ऋण इक्विटी अनुपात	3.09	3.18	3.09	3.18
13.	प्रति शेयर अर्जन (प्रत्येक का रु 10)- (तिमाहियों के लिए इ.पी.एस. वार्षिक नहीं है)				
	1. मूल	22.94	19.42	82.72	72.54
	2. तरल	22.78	19.26	82.14	71.97
14.	पूँजी मोचन रिजर्व	NA	NA	NA	NA
15.	डिबेंचर मोचन रिजर्व	NA	NA	NA	NA
16.	कर्ज सेवा कवरेज अनुपात	NA	NA	NA	NA
17.	ब्याज सेवा कवरेज अनुपात	NA	NA	NA	NA

टिप्पणियाँ:

(i) मार्च 31, 2026 को समाप्त वर्ष के लिए उपरोक्त परिणाम कंपनी के सांख्यिक लेखा परीक्षक द्वारा अंकेक्षित किए गए हैं और ऑडिट समिति द्वारा समीक्षा की गई है और मई 05, 2026 को आयोजित बैठक में निदेशक मंडल द्वारा अनुमोदित किया गया है।

(ii) अंतिम तिमाही के आंकड़े पूर्ण वित्तीय वर्ष के संघर्ष में अंकेक्षित आंकड़ों और वित्त वर्ष की तीसरी तिमाही तक के अनअंकेक्षित प्रकथित आंकड़ों के बीच के अंतरों को संतुलित कर रहे हैं।

(iii) उपरोक्त विवरण भारतीय प्रतिभूति और विनियम बोर्ड (एसबीआई) द्वारा जारी (विनियम) बाध्यकारी और प्रकटीकरण अपेक्षाएँ (विनियम) 2015 के विनियम 33 धारा 52 के तहत स्टॉक एक्सचेंजों में दायर किये गये तिमाही एवं वार्षिक के वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है। तिमाही एवं वार्षिक के वित्तीय परिणामों का पूर्ण प्रारूप स्टॉक एक्सचेंजों की वेबसाइट www.nseindia.com और www.bseindia.com पर उपलब्ध है। इसे ऊपर दिए गए क्यूआर कोड को स्कैन करके एक्सेस किया जा सकता है।

(iv) लिस्टिंग विनियमों के विनियम 52 (4) में संदर्भित अन्य लाइन आइटम के लिए प्रासंगिक खुलासे किए गए हैं और स्टॉक एक्सचेंजों की वेबसाइट www.nseindia.com और www.bseindia.com पर उपलब्ध हैं।

(v) मार्च 31, 2026 को समाप्त वार्षिक के लिए, लेखा नीतियों में परिवर्तन (नो) के कारण शुद्ध लाभ/हानि, कुल व्यापक आय या किसी अन्य प्रासंगिक वित्तीय मद पर कोई प्रभाव नहीं पड़ा है।

(vi) पिछली अवधि के आंकड़े पुनः समूहित किए गए हैं तथा/अथवा जहां भी आवश्यक लगा उन्हें पुनः वर्गीकृत किया गया है।

स्थान: मुंबई
दिनांक: मई 05, 2026

आवास फायनेंसियर्स लिमिटेड के लिए
कंपनी टावर
(अध्यक्ष एवं संचालक)
DIN-00055553

Long term rating CARE
AA (Positive)

Long term rating ICRA
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