EMA Partners India Limited
(Formerly known as "EMA Partners India Private Limited)
204, The Summit Business Bay,
Western Express Highway,
Vile Parle (E.), Mumbai – 400 057.
Tel: 022-3500 8801
Email: india@emapartners.in
CIN: L74140MH2003PLC142116

May 5, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: EMAPARTNER
Through NEAPS Portal

Sub: Outcome of the Board meeting of the Company held on Monday, May 5, 2025.

Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("LODR Regulations" or "Listing Regulations") and SEBI Master Circular for Listing Regulations (Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155) dated November 11, 2024 ("Master circular").

Dear Sir/Madam,

The Board of Directors at their meeting held today i.e. Monday, May 5, 2025 discussed, inter alia, the following:

1. Considered and approved ratification of **'EMA Employee Stock Option Scheme 2024 ("EMA ESOS 2024")** pursuant to the provisions of Section 62(1)(b), other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, and the relevant provisions of Regulation 12(1) of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021.

2. Considered and approved ratification of grant of employee stock options to the eligible employees of the Subsidiary company(ies) under **'EMA Employee Stock Option Scheme 2024' ("EMA ESOS 2024")** pursuant to the provisions of Section 62(1)(b), other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, and the relevant provisions of Regulation 12(1) of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021.

3. Considered based on the recommendation of Nomination and Remuneration Committee **("Committee")** the adoption / formulation of Employee Stock Option Scheme viz. **'EMA Partners India Limited Employee Stock Option Scheme 2025' ("ESOS 2025" / "Scheme")** pursuant to the provisions of Section 62(1)(b), other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, and the relevant provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, the ESOS 2025 during the meeting but was not duly approved by the Board of Directors and it was deferred to the next board meeting.

4. Considered based on the recommendation of Nomination and Remuneration Committee **("Committee")**, the grant of employee stock options to the eligible employees of the subsidiary

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company(ies) of the Company under 'EMA Partners India Limited Employee Stock Option Scheme 2025' pursuant to the provisions of Section 62(1)(b), other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, and the relevant provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 during the meeting but was not duly approved by the Board of Directors and it was deferred to the next board meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular dated November 11, 2024, is enclosed as **Annexure-A** to this letter.

The above information will also be available on the website of the Company.

The Board Meeting commenced at 5:21 P.M. and concluded at 5:56 P.M.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

For and behalf of EMA Partners India Limited
(Formerly known as EMA Partners India Private Limited)

SMITA SHIVDHARI SINGH
Digitally signed by SMITA SHIVDHARI SINGH
Date: 2025.05.05 20:37:53 +05'30'

Smita Singh
Company Secretary & Compliance Officer

Date: 05/05/2025
Place: Mumbai

Encl: Annexure-A

EMA Partners

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Annexure-A

Details as required under Regulation 30 read with Schedule III of SEBI LODR Regulations read with SEBI Master Circular for Listing Regulations (Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155) dated November 11, 2024

Sr. No.	Particulars	Details
1.	Brief details of Options granted	EMA ESOS 2024 was duly approved by the Members vide their special resolution dated August 23, 2024.The Company has so far granted a total of 11,60,000 Options. The 10,000 Options will be added to the pool due to resignation of an employee to whom the ESOS 2024 was granted.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes, the scheme is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these Options;	**15,00,000 (Fifteen Lakhs only)** Options exercisable into not more than **15,00,000 (Fifteen Lakhs only)** equity shares of face value of Rs. 5/- (Rupees Five) each fully paid-up.
4.	Pricing formula;	The Options will be granted at the exercise price as decided by the Committee not more than market price as on the previous day of the date of the meeting of the Committee, in which Options are granted.
5.	Options vested;	Not Applicable at this stage
6.	Time within which Options may be exercised;	The Options granted shall be capable of being exercised within a period being not more **than 6 (six) years** from the date of vesting of the respective Options, or such other shorter period as may be prescribed by the Committee at the time of grant. All the vested Options can be exercised by the Option grantee at one time or at various points of time within the exercise period.
7.	Options exercised;	Not Applicable at this stage
8.	Money realized by exercise of Options;	Not Applicable at this stage
9.	The total number of shares arising as a result of exercise of Options;	Not Applicable at this stage
10.	Options lapsed;	Not Applicable at this stage
11.	Variation of terms of Options;	Not Applicable at this stage
12.	Brief details of significant terms.	All the Options granted on any date shall vest not earlier than the minimum vesting period of **1 (one) year** and not later than **4 (Four) years** from the date of grant. Other details will be disclosed in the notice issued by the Company.

13.	Subsequent changes or cancellation or exercise of such Options;	Not Applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Not Applicable at this stage