ELLENBARRIE INDUSTRIAL GASES LTD®

August 07, 2026

To	To
National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 **SYMBOL: ELLEN**	**BSE Limited** New Trading Ring, 2nd Floor, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 **SCRIP CODE: 544421**

Sub: Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Dear Sir/ Madam,

In continuation to our outcome for financial results, we are attaching herewith Press release issued on the subject matter.

The same has also been disseminated on the website of the Company at https://ellenbarrie.com/ and is also annexed along with the letter.

We request you to kindly take the above on record.

Thanking You.
Yours faithfully,

For Ellenbarrie Industrial Gases Limited

ADITYA KESHRI
Digitally signed by ADITYA KESHRI
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Aditya Keshri
Company Secretary and Compliance Officer
Membership No.: A73390

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FOR IMMEDIATE RELEASE

Ellenbarrie Industrial Gases delivers record quarterly performance, PAT nearly doubles

Revenue from operations ₹987 million | EBITDA ₹387 million | PAT ₹350 million

Q1 FY27 highlights

- Revenue from operations increased 18% YoY and 13% QoQ to ₹987 million.
- EBITDA rose 21% YoY and 50% QoQ to ₹387 million; EBITDA margin was 39%.
- Profit after tax increased 87% YoY and 53% QoQ to ₹350 million.
- Core gases revenue grew 20% YoY and 13% QoQ to ₹973 million, led primarily by volume growth from the ramp-up of merchant plants.
- The East India onsite plant is ready for commissioning, with revenue contribution expected from Q2 FY27.
- Capex guidance for FY27 is ₹2,500 million.

Ellenbarrie Industrial Gases Ltd. delivered a strong start to FY27, with broad-based growth across revenue, EBITDA and profit after tax in Q1 FY27. Revenue growth was driven by the ongoing ramp-up at the merchant plants at Kurnool and Uluberia 2. Margins expanded to 39%, supported by higher volumes, disciplined cost control, and a modest increase in Argon prices.

Financial performance

₹ million	Q1 FY27	Q1 FY26	YoY	Q4 FY26	QoQ
Revenue from operations	987	836	18%	874	13%
Total income	1,158	905	28%	1,020	14%
EBITDA	387	318	21%	258	50%
EBITDA margin	39%	38%		30%	
Profit before tax	465	278	67%	333	40%
Profit after tax	350	187	87%	229	53%
PAT margin	30%	21%		22%	

Figures are rounded off

Core gases business

Revenue from gases, related products and services reached ₹973 million in Q1 FY27, increasing 20% YoY and 13% QoQ. Growth was primarily on account of higher volumes from the ramp-up of merchant plants. Company expects momentum to continue into H2FY27.

Operating update

- Ramp-up at the Kurnool and Uluberia 2 merchant plants continue, with capacity utilisation set to improve through FY27.

- Argon prices continued to recover, rising sequentially, though still below H1 FY26 levels. Oxygen and Nitrogen prices were stable.
- Margins improved on account of newer energy-efficient plants, higher production volumes, cost rationalisation and firmer Argon prices.
- The new East India onsite plant is under commissioning and is scheduled to commence operations in Q2 FY27.
- Further merchant plants planned in North India and West/Central India to increase geographical presence.
- Savings from renewable energy are expected to provide an additional margin tailwind.

About Ellenbarrie Industrial Gases Ltd.

Ellenbarrie Industrial Gases Ltd. has more than 50 years of operating history and supplies industrial gases through bulk, packaged and onsite models. Its portfolio includes Oxygen, Nitrogen, Argon, Acetylene, Hydrogen, Carbon Dioxide, Helium, Nitrous Oxide, specialty gases and related products, along with project engineering services such as tonnage air-separation units, medical gas pipeline systems and medical equipment.

The company is a market leader in West Bengal, Andhra Pradesh and Telangana, and has a broad customer base across industries including steel, pharmaceuticals and chemicals, engineering and infrastructure, defence and other end-use sectors.

Safe harbour statement

This press release may contain forward-looking statements regarding future performance, results, plans, objectives and expectations. Such statements are based on current expectations, assumptions and anticipated developments and are subject to risks and uncertainties, including fluctuations in earnings, market growth, competition, pricing, customer relationships, supply-chain conditions, regulatory changes, political instability, international oil prices and input costs. Actual results may differ materially from those expressed or implied. The company does not undertake any obligation to update forward-looking statements except as may be required by applicable law.

Investor relations / corporate contact

Ellenbarrie Industrial Gases Ltd.

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