

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



May 26, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on May 26, 2025.

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors have, at their Meeting held today i.e., Monday, May 26, 2025, inter-alia, considered and approved the following matters:

1. The Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2025 as recommended by the Audit Committee.

In this regard, in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find enclosed herewith the following:

- A. A copy of the Audited Standalone & Consolidated Financial Results along with Auditors Report received from M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors as per Regulation 33 of the Listing Regulations and the declaration confirming the unmodified opinion on the Audited Standalone and Consolidated Financial Results duly signed by the Chief Financial Officer (CFO) of the Company are enclosed herewith as an **Annexure-I**.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

- B. Statement under Regulation 32 of the Listing Regulations, confirming Nil deviation(s) or variation(s) for the quarter ended March 31, 2025 enclosed herewith as an **Annexure II** ;
- C. Format for disclosing outstanding default on loans and debt securities-Not Applicable.

Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ



ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



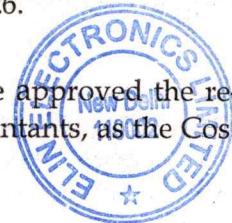
- D. Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) – Details of Related party Transactions are being submitted through XBRL.
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable for this quarter.
2. The Board upon the recommendation of Nomination and Remuneration Committee approved the re-appointment of the following Executive Directors for a period of five years subject to the approval of members at the ensuing Annual General Meeting of the Company.

S.NO	Name	DIN	Tenure
1	Shri Kamal Sethia	00081116	01.04.2026 to 31.03.2031
2	Shri Sanjeev Sethia	00354700	01.04.2026 to 31.03.2031
3	Shri Sumit Sethia	00831799	03.06.2025 to 02.06.2030

Shri Kamal Sethia, Shri Sanjeev Sethia and Shri Sumit Sethia are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

The details as per Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as an Annexure III.

3. The Board upon the recommendation of Audit committee approved the appointment of M/s P.P. Agarwal & Co, Company Secretaries, as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-2026 to Financial Year 2029-2030, subject to the approval of members at the ensuing Annual General Meeting of the Company.
4. The Board upon the recommendation of Audit committee approved the re-appointment of M/s. Oswal Sunil & Company, Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2025-26.
5. The Board upon the recommendation of Audit committee approved the re-appointment of M/s Bhavna Jaiswal & Associates, Cost Accountants, as the Cost Auditors of the Company for the Financial Year 2025-26.



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



Details required for items no. 3, 4 and 5 in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as an Annexure IV.

The date of the forthcoming Annual General Meeting will be intimated to the Stock Exchanges in due course.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 02:32 P.M.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Elin Electronics Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Elin Electronics Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness



of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



S.R. BATLIBOI & Co. LLP

Chartered Accountants

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Divya Mathur
per Divya Mathur

Partner

Membership No.: 506846

UDIN:25506846BMNTEA4872

Gurugram

May 26, 2025



ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025
(Rs. in Millions unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (refer Note 6)	Un-Audited	Audited (refer Note 6)	Audited	Audited
I	INCOME					
	Revenue from operations	2,379.57	2,187.53	2,121.24	9,169.08	8,108.20
	Other operating income	62.50	61.88	59.88	280.39	243.80
	Other income	36.35	20.21	23.24	102.70	90.20
	Total Income	2,478.42	2,269.62	2,204.36	9,552.17	8,442.20
II	EXPENSES					
	Cost of materials consumed	1,649.89	1,563.98	1,456.53	6,584.87	5,806.51
	Purchases of stock-in trade	86.42	86.96	47.04	315.18	158.00
	Changes in inventories of finished goods, work-in progress and stock-in-trade	(1.70)	(10.02)	69.66	(65.14)	62.02
	Employee benefits expense	338.98	343.81	318.36	1,403.27	1,235.35
	Finance costs	18.23	13.40	20.77	62.28	77.32
	Depreciation & amortization expense	61.60	50.45	62.63	204.13	186.50
	Other expenses	206.30	183.09	191.91	774.75	734.58
	Total expenses	2,359.72	2,231.67	2,166.90	9,279.34	8,260.28
III	Profit before tax (I-II)	118.70	37.95	37.46	272.83	181.92
IV	Tax expense					
	Current tax expense	11.65	11.30	21.85	49.63	54.95
	Deferred tax expense / (benefit)	19.17	(1.63)	(9.64)	21.48	(0.42)
	Total tax expenses	30.82	9.67	12.21	71.11	54.53
V	Profit after tax for the period/year (III- IV)	87.88	28.28	25.25	201.72	127.39
VI	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement gain / (loss) of defined employee benefit plans	(8.57)	1.15	(1.53)	(5.12)	4.28
	Tax expense on items that will not be reclassified to profit or loss	2.16	(0.29)	0.38	1.29	(1.08)
	Other comprehensive income for the period/year	(6.41)	0.86	(1.15)	(3.83)	3.20
VII	Total comprehensive income for the period/year (V+VI)	81.47	29.14	24.10	197.89	130.59
VIII	Paid-up equity share capital (Face value of Rs. 5/- each)	248.30	248.30	248.30	248.30	248.30
IX	Other equity				4,251.92	4,052.14
X	Earnings per Share (Face value of Rs. 5/- each) (not annualised)					
	Basic & Diluted (Rs.)	1.77	0.57	0.51	4.06	2.57


Kamaldeep

ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025*(Rs. in Millions unless otherwise stated)*

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,060.31	1,849.19
(b) Capital work-in-progress	33.20	119.39
(c) Intangible assets	2.14	5.80
(d) Investment in subsidiary	20.00	20.00
(e) Financial assets		
(i) Investments	14.00	14.00
(ii) Other financial assets	25.75	56.07
(f) Other non-current assets	27.82	17.66
Total non current assets	2,183.22	2,082.11
Current assets		
(a) Inventories	1,076.78	868.71
(b) Financial assets		
(i) Investments	666.78	613.20
(ii) Trade receivables	1,582.82	1,402.72
(iii) Cash and cash equivalents	0.65	2.08
(iv) Bank balances other than (iii) above	310.12	12.20
(v) Other financial assets	35.11	360.36
(c) Other current assets	70.59	90.65
Total current assets	3,742.85	3,349.92
Total assets	5,926.07	5,432.03
Equity and Liabilities		
Equity		
(a) Equity share capital	248.30	248.30
(b) Other equity	4,251.92	4,052.14
Total Equity	4,500.22	4,300.44
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	5.26	5.10
(b) Deferred tax liabilities (net)	109.34	89.14
Total non current Liabilities	114.60	94.24
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	113.01	7.29
(ii) Lease liabilities	0.06	0.06
(iii) Supplier's credit	-	20.18
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	160.32	186.33
- total outstanding dues to other than micro enterprises and small enterprises	815.77	581.37
(v) Other financial liabilities	85.30	87.69
(b) Other current liabilities	93.39	116.68
(c) Provisions	37.17	33.82
(d) Current tax liabilities (net)	6.23	3.93
Total current liabilities	1,311.25	1,037.35
Total Liabilities	1,425.85	1,131.59
Total Equity and Liabilities	5,926.07	5,432.03



Kamal Singh

ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India
 Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Millions unless otherwise stated)

Particulars	March 31, 2025	March 31, 2024
	Audited	Audited
I. Cash flow from Operating Activities :		
Net Profit before tax	272.83	181.92
Adjustments for :		
Depreciation and amortization expense	204.13	186.50
(Gain)/Loss on disposal of property, plant and equipment (net)	(10.32)	10.96
Fair value (gain) on financial assets held at fair value through profit or loss	(53.58)	(5.77)
(Gain) on sale of current investments measured at FVTPL	-	(3.74)
Provision for doubtful debt (written back) / written off	1.06	(0.13)
Unrealised Foreign exchange fluctuation Gain (Net)	(1.11)	(0.50)
Interest income	(36.97)	(79.58)
Share based payments to employees	1.89	-
Finance costs	62.28	77.32
	167.38	185.06
Change in operating assets and liabilities :		
(Increase)/decrease in trade and other receivables	(151.68)	70.84
(Increase)/decrease in Inventories	(208.07)	153.96
(Increase)/decrease in trade and other payables	167.61	(220.46)
	(192.14)	4.34
Cash generated from operations	248.07	371.32
Income taxes paid (net)	(47.32)	(32.09)
Net cash generated from operating activities	200.75	339.23
II Cash flow from Investing activities		
Purchase of property, plant and equipment including capital work in progress and capital advance	(340.54)	(279.67)
Proceeds from grant on property, plant and equipment	-	55.85
Proceeds from sale of property, plant and equipment	28.74	38.96
Proceeds from sale of Current Investment	-	256.43
Purchase of Current Investment	-	(600.00)
Purchase of Non Current Investment	-	(14.00)
Fixed deposits made during the year	(297.00)	(1.81)
Fixed deposits matured during the year	321.88	900.99
Decrease in loan to other	-	1.60
Interest received	41.13	66.90
Net Cash generated from / (used in) investing activities	(245.79)	425.25
III Cash flow from Financing Activities		
Proceeds from borrowings	105.72	-
(Repayment) of borrowings	-	(639.35)
Payment of Dividend	-	(49.54)
Interest on lease liabilities	(0.27)	(0.27)
Principal payment of lease liabilities	(0.00)	(0.23)
Finance Costs paid	(61.84)	(76.82)
Net Cash generated from / (used in) financing activities	43.61	(766.21)
IV Net (decrease) in cash & cash equivalents (I + II + III)	(1.43)	(1.73)
V Cash and cash equivalents at the beginning of the year	2.08	3.81
VI Cash and cash equivalents at end of the year	0.65	2.08

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



Kamal Singh

Notes :

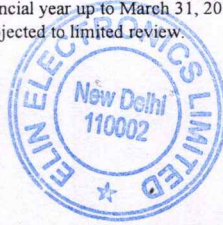
- The above audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 26, 2025.
- These audited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular and other accounting principles generally accepted in India.
- Details of Utilisation of IPO Proceeds upto March 31, 2025 is as under:

Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on March 31, 2025*
Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	375.89	375.89	351.48	24.41
General corporate purposes	395.63	395.63	395.63	-

*IPO proceeds which were unutilized as at March 31, 2025 were temporarily retained in the Fixed Deposits.

- The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" are not applicable.
- The Board upon the recommendation of Nomination and Remuneration Committee have approved the formulation of Employee Stock Option Plan, viz., "Elin Electronics Employee Stock Plan 2024", in its meeting dated May 30, 2024 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for its eligible employees and approved in Annual General Meeting (AGM) of the Company held on September 30, 2024. The Company has received In-principle approval from Bombay Stock Exchange (BSE) on January 10, 2025 and from National Stock Exchange (NSE) on January 14, 2025. The Nomination and Remuneration committee in its meeting dated 08.02.2025 has granted 2,50,000 shares under Elin Electronics Employee Stock Plan 2024 to employee of the company.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place : New Delhi
Date : May 26, 2025



Kamal Sethia
Kamal Sethia
Managing Director
DIN: 00081116

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Elin Electronics Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Elin Electronics Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities;
 - a. Elin Electronics Limited – Holding Company
 - b. Elin Appliances Private Limited – Subsidiary
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The



respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Divya Mathur
per **Divya Mathur**

Partner

Membership No.: 506846



UDIN: 25506846BMNTEB1452

Gurugram

May 26, 2025

ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025
(Rs. in Millions unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (refer Note 8)	Un-Audited	Audited (refer Note 8)	Audited	Audited
I	INCOME					
	Revenue from operations	3,093.70	2,600.75	2,717.60	11,518.28	10,170.48
	Other operating income	63.79	62.38	60.71	283.78	246.69
	Other income	112.38	21.38	23.15	183.44	91.07
	Total Income	3,269.87	2,684.51	2,801.46	11,985.50	10,508.24
II	EXPENSES					
	Cost of materials consumed	2,193.57	1,924.19	1,948.33	8,488.09	7,439.76
	Purchases of stock-in trade	91.41	87.68	48.24	323.09	183.61
	Changes in inventories of finished goods, work-in progress and stock-in-trade	28.99	(21.63)	60.77	(57.68)	82.78
	Employee benefits expense	407.84	397.82	379.68	1,664.37	1,479.72
	Finance costs	21.08	16.31	21.48	75.83	81.16
	Depreciation & amortization expense	73.55	60.74	74.66	246.12	218.49
	Other expenses	233.21	199.46	217.23	860.53	825.89
	Total expenses	3,049.65	2,664.57	2,750.39	11,600.35	10,311.40
III	Profit before tax (I-II)	220.22	19.94	51.07	385.15	196.83
IV	Tax expense					
	Current tax expense	24.53	8.54	23.95	69.05	56.86
	Deferred tax expense / (benefit)	23.46	(2.59)	(8.28)	22.88	1.23
	Total tax expenses	47.99	5.95	15.67	91.93	58.09
V	Profit after tax for the period/year (III- IV)	172.23	13.99	35.40	293.22	138.74
VI	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement gain / (loss) of defined employee benefit plans	(12.23)	3.30	(0.43)	(2.31)	12.30
	Tax expense on items that will not be reclassified to profit or loss	3.08	(0.83)	0.10	0.58	(3.10)
	Items that will be reclassified to profit or loss					
	Net change in fair values of investments in equity shares carried at fair value through OCI	-	-	-	0.08	-
	Tax expense on items that be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the period/year	(9.15)	2.47	(0.33)	(1.65)	9.20
VII	Total comprehensive income for the period/year (V+VI)	163.08	16.46	35.07	291.57	147.94
VIII	Profit attributable to:					
	Owners of the parent	172.23	13.99	35.40	293.22	138.74
	Non-controlling interests	-	-	-	-	-
IX	Other comprehensive income Attributable to:					
	Owners of the parent	(9.15)	2.47	(0.33)	(1.65)	9.20
	Non-controlling interests	-	-	-	-	-
X	Total comprehensive income attributable to:					
	Owners of the parent	163.08	16.46	35.07	291.57	147.94
	Non-controlling interests	-	-	-	-	-
XI	Paid-up equity share capital (Face value of Rs. 5/- each)	243.52	239.63	239.63	243.52	239.63
XII	Other equity				5,098.26	4,791.36
XIII	Earnings per Share (Face value of Rs. 5/- each) (not annualised)					
	Basic & Diluted (Rs.)	3.59	0.29	0.74	6.11	2.90


Kamal Seal

ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2025*(Rs. in Millions unless otherwise stated)*

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,458.34	2,230.16
(b) Capital work-in-progress	33.20	119.39
(c) Intangible assets	2.14	5.80
(d) Financial assets		
(i) Investments	14.82	14.74
(ii) Other financial assets	26.32	56.76
(e) Other non-current assets	47.60	31.15
Total non current assets	2,582.42	2,458.00
Current assets		
(a) Inventories	1,279.33	1,105.28
(b) Financial assets		
(i) Investments	672.04	618.10
(ii) Trade receivables	2,265.33	1,994.41
(iii) Cash and cash equivalents	0.75	2.22
(iv) Bank balances other than (iii) above	310.12	12.51
(v) Other financial assets	35.92	361.04
(c) Current tax assets (net)	0.04	0.81
(d) Other current assets	131.67	139.84
Total current assets	4,695.20	4,234.21
Total assets	7,277.62	6,692.21
Equity and Liabilities		
Equity		
(a) Equity share capital	243.52	239.63
(b) Other equity	5,098.26	4,791.36
Total equity	5,341.78	5,030.99
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	5.26	5.10
(b) Deferred tax liabilities (net)	134.22	111.92
Total non current Liabilities	139.48	117.02
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	235.24	114.76
(ii) Lease liabilities	0.06	0.06
(iii) Supplier's credit	51.69	77.08
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	244.93	272.73
- total outstanding dues to other than micro enterprises and small enterprises	1,001.64	812.45
(v) Other financial liabilities	96.43	98.89
(b) Other current liabilities	117.14	124.63
(c) Provisions	43.00	39.67
(d) Current tax liabilities (net)	6.23	3.93
Total current liabilities	1,796.36	1,544.20
Total Liabilities	1,935.84	1,661.22
Total Equity and Liabilities	7,277.62	6,692.21



Kamal Saha

ELIN ELECTRONICS LIMITED

 Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India
 Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025
(Rs. in Millions unless otherwise stated)

Particulars	March 31, 2025	March 31, 2024
	Audited	Audited
I. Cash flow from Operating Activities :		
Net Profit before tax	385.15	196.83
Adjustments for :		
Depreciation and amortization expense	246.12	218.49
(Gain) / loss on disposal of property, plant and equipment (net)	(10.32)	11.20
Fair value (gain) on financial assets held at fair value through profit or loss	(53.94)	(6.08)
(Gain) on sale of current investments measured at FVTPL	(74.58)	(3.74)
Provision for doubtful debt (written back) / written off	1.17	(0.01)
Unrealised Foreign exchange fluctuation Gain (Net)	(1.84)	(0.59)
Dividend and interest income	(41.88)	(79.66)
Share based payments to employees	1.89	-
Finance costs	75.83	81.16
	142.45	220.77
Change in operating assets and liabilities :		
(Increase) / decrease in trade and other receivable	(255.21)	0.21
(Increase)/ decrease in Inventories	(174.05)	128.99
Increase/ (decrease) in trade and other payables	134.99	(82.92)
	(294.27)	46.28
Cash generated from operations	233.33	463.88
Income taxes paid (net)	(65.97)	(37.20)
Net cash generated from operating activities	167.36	426.68
II Cash flow from Investing activities		
Purchase of property, plant and equipment including capital work in progress and capital advance	(405.53)	(330.53)
Proceeds from grant on property, plant and equipment	-	55.85
Proceeds from sale of property, plant and equipment	28.75	29.07
Proceeds from sale of Current Investment	91.92	256.43
Purchase of Current Investment	-	(600.00)
Purchase of Non Current Investment	-	(14.00)
Fixed deposits made during the year	(297.12)	(2.98)
Fixed deposits matured during the year	322.30	901.85
Decrease in loan to other	-	1.60
Dividends received	0.04	0.04
Interest received	45.99	66.95
Net Cash generated from / (used in) investing activities	(213.65)	364.28
III Cash flow from Financing Activities		
Proceeds from borrowings	120.48	-
(Repayment) of borrowings	-	(663.71)
Payment of Dividend	-	(47.81)
Interest on lease liabilities	(0.27)	(0.27)
Principal payment of lease liabilities	(0.00)	(0.23)
Finance Costs paid	(75.39)	(80.66)
Net Cash generated from / (used in) financing activities	44.82	(792.68)
IV Net (decrease) in cash & cash equivalents (I + II + III)	(1.47)	(1.73)
V Cash and cash equivalents at the beginning of the period	2.22	3.94
VI Cash and cash equivalents at end of the period	0.75	2.22

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.


Carroll Seal

es :

1. The above Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 26, 2025.
2. These audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular and other accounting principles generally accepted in India.
3. Details of Utilisation of IPO Proceeds upto March 31, 2025 is as under:

Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on March 31, 2025*
Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	375.89	375.89	351.48	24.41
General corporate purposes	395.63	395.63	395.63	-

*IPO proceeds which were unutilized as at March 31, 2025 were temporarily retained in the Fixed Deposits.

4. The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" are not applicable.
5. The Board upon the recommendation of Nomination and Remuneration Committee have approved the formulation of Employee Stock Option Plan, viz., "Elin Electronics Employee Stock Plan 2024", in its meeting dated May 30, 2024 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for its eligible employees and approved in Annual General Meeting (AGM) of the Company held on September 30, 2024. The Company has received In-principle approval from Bombay Stock Exchange (BSE) on January 10, 2025 and from National Stock Exchange (NSE) on January 14, 2025. The Nomination and Remuneration committee in its meeting dated February 08, 2025 has granted 250,000 shares under "Elin Electronics Employee Stock Plan 2024" to employee of the Company.
6. The Consolidated financial results for the quarter and year ended March 31, 2025 includes the results of the following entities:
 - a. Elin Electronics Limited (Holding Company)
 - b. Elin Appliances Private Limited (Wholly Owned Subsidiary Company)
7. During the quarter, Elin Appliances Pvt Ltd (EAPL), the Company's 100% subsidiary, disposed off a portion of its shareholding in Elin Electronics Ltd through open market transactions. These shares were acquired prior to EAPL becoming a subsidiary of the holding company. This transaction led to a reduction in the portion of shareholding subject to elimination during the consolidation of financial statements. Consequently, the sale resulted in an increase in the share capital of Elin Electronics Ltd.
8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place : New Delhi
Date : May 26, 2025



Kamal Sethia

Kamal Sethia
Managing Director
DIN: 00081116

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



May 26, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have provided the Audit Reports with Unmodified Opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2025.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited


Raj Karan Chhajjer
Chief Financial Officer
rkc@elinindia.com



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002

Website : www.elinindia.com

Tel. : 91-11-43000400 Fax : 91-11-23289340



Annexure II

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Elin Electronics Limited
Mode of Fund Raising	Public Issues i.e. Initial Public Offer (IPO)
Date of Raising Funds	December 30, 2022
Amount Raised	INR 4750 Million (including Fresh Issue of INR 1750 Million)
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002

Website : www.elinindia.com

Tel. : 91-11-43000400 Fax : 91-11-23289340



Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment, in full or part, of certain borrowings availed of by our Company	Not applicable	INR 880.00 Million	INR 880.00 Million	INR 880.00 Million (Note-1 & 2)	Not applicable	Till 31.03.2025 the Company has utilized INR 880 Million (INR 584.12 Million during 30.06.2023 and INR 295.88 Million till 31.03.2023)
Funding capital expenditure towards upgrading and expanding our existing facilities at (i)Ghaziabad , Uttar Pradesh, and (ii) Verna, Goa	Not applicable	INR 375.89 Million	INR 375.89 Million	INR 351.48 Million (Note-3)	Not applicable	Till 31.03.2025 the Company has utilized INR 351.48 Million (INR 103.53 Million during 31.03.2025 and INR 247.95 Million till 31.12.2024.).
General corporate purposes	Not applicable	INR 390.24 Million	INR 395.63 Million	INR 395.63 Million (adjusted based on the final share of the Company's share in issue expenses)	Not applicable	Till 31.03.2025 the Company has utilized INR 395.63 Million (INR 390.24 till 31.03.2023 and INR 5.39 Million during 30.06.2023 adjusted based on the final share of the Company's share in issue expenses)
Total		INR 1646.13 Million	INR 1651.52 Million	INR 1627.11 Million		



Factories:-
 C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
 L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.
 Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)
 CIN : L29304DL1982PLC428372 GSTIN: 09AAACE6449G1ZJ

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002

Website : www.elinindia.com

Tel. : 91-11-43000400 Fax : 91-11-23289340



Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note-1: The Company has proposed for repayment / prepayment in full or part of certain borrowings based on the amount outstanding as on October 31, 2022 as mentioned in the "Object of the Offer" section of the prospectus for IPO. Actual Utilization as given above therefore includes certain repayment / prepayments instalments made by the company after such date of October 31, 2022 upto December 30, 2022 (i.e. listing day) being claimed as reimbursements to the amount proposed..

Note-2: The Company has made pre-payment of proposed repayment of Fiscal 2025 in the current year i.e. Fiscal 2024 itself. The Management of the company has obtained formal opinion from the Independent Professionals and is of the view that the such pre-payment is done from the net proceeds of the IPO only. The pre-payment has not caused any increase in the amount allocated for prepayment and repayment in full or part, of borrowings availed by the Company as disclosed in the prospectus and therefore same shall not amount to any variation or deviation from the Objects of the Offer as disclosed in the prospectus.

Note 3: Due to change of market scenario, upgradation of technologies and cost efficiency, the actual capital expenditures for expansion have been made different than stated in the prospectus in terms of expansion location and asset item. The Management of the company has obtained formal opinion from the Independent Professionals and is of the view that no prejudice is being caused by change of expansion locations or change of machineries (having similar use) given the fact that the same will lead to an overall increase in the profitability of the Company and also same does not amount to a material deviation or variation in the objects of the offer as disclosed in the prospectus.

For Elin Electronics Limited


Lata Rani Pawa

Company Secretary & Compliance Officer

M. No.: A30540

cs@elinindia.com



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ



ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340

Annexure-III

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S.no	Details of event that needs to be provided	Details	Details	Details
1	Name of Directors	Shri Kamal Sethia	Shri Sanjeev Sethia	Shri Sumit Sethia
2	DIN	00081116	00354700	00831799
3	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment w.e.f April 01, 2026 for a period of five years subject to the approval of members at the ensuing Annual General Meeting of the Company	Re-appointment w.e.f April 01, 2026 for a period of five years subject to the approval of members at the ensuing Annual General Meeting of the Company	Re-appointment w.e.f June 03, 2025 for a period of five years subject to the approval of members at the ensuing Annual General Meeting of the Company
4	Date of appointment/ re-appointment cessation (as applicable) & term of Appointment	Date of Re-appointment- April 01, 2026 Term of Re-appointment- 01.04.2026 to 31.03.2031	Date of Re-appointment- April 01, 2026 Term of Re-appointment 01.04.2026 to 31.03.2031	Date of Re-appointment- June 03, 2025 Term of Re-appointment 03.06.2025 to 02.06.2030
5	Brief Profile	Kamal Sethia, is the Managing Director of our Company. He is also a Promoter of our Company and has been a part of our Company since 1992. He holds a bachelor's degree in commerce from University of Delhi. He has approximately 45 years of experience in electronic manufacturing services sector.	Sanjeev Sethia, is the Whole Time Director on the Board of our Company. He has BS Electrical Engineering degree from USA. He is having an experience of more than 31 years, in manufacturing business line of the Company.	Sumit Sethia, is the Whole Time Director on the Board of our Company. He is commerce graduate from university of Calcutta. He has management expertise. He is having an experience of more than 28 years in manufacturing business line of the Company.
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr.Kamal Sethia , Managing Director , being relative of Mr. Kishore Sethia Key Managerial Personnel and Mr. Mangilall Sethia, Chairman and Whole-time Director of the Company	None	None



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



Annexure-IV

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Details of event that needs to be provided	Details	Details	Details
1	Name of Auditor	M/s. Oswal Sunil & Company, Chartered Accountants	M/s P.P. Agarwal & Co, Company Secretaries	M/s Bhavna Jaiswal & Associates, Cost Accountants
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment as an Internal Auditor of the Company for the Financial Year 2025-26 on May 26, 2025	Appointment as Secretarial Auditor of the Company for a term of five (5) consecutive years effective from April 1, 2025 i.e. financial year 2025-26 to 2029-30 subject to approval of the Members of the Company at the ensuing Annual General Meeting.	Re-appointment as the Cost Auditors of the Company for the Financial Year 2025-26 on May 26, 2025
3	Date of appointment/re-appointment cessation (as applicable) & term of Appointment			
4	Brief Profile (in case of appointment)	The firm is in practice for the last 24 years and has gained in-depth experience in providing wide range of professional, consulting and business advisory services to clients in diverse industries. The firm is a professionally	CS Pramod Prasad Agarwal is a fellow member of the Institute of Company Secretaries of India and an associate member of the Institute of Cost Accountants of India..In addition, he is a Certified Professional and a qualified Forensic Auditor.He is also associated with AIMA and DMA. as a	Bhavna Jaiswal (FCMA 25970), a Fellow Member of the Institute of Cost Accountants of India is a proprietor of Bhavna Jaiswal & Associates is one of the renowned Practicing Cost Accountants Firm. The firm



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.
Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)
CIN : L29304DL1982PLC428372 GSTIN: 09AAACE6449G1ZJ

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
 Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



		<p>managed, service oriented and knowledge based Chartered Accountant firm having experience of seniors with drive and energy of youngsters to provide quality service to the clients.</p>	<p>Professional Member. Before starting his own practice Mr. Agarwal has worked for both public and private sector enterprises for more than two decades. As an independent professional he has more than 18 years' experience serving the corporate world.</p> <p>The Firm P. P. Agarwal & Co. owned by Mr. Agarwal is empanelled as a Corporate law Consultant with many listed companies and few public sector enterprises like BHEL, ONGC, MMTC, NHPC, Oil India Limited and Delhi Transco Limited. As consultant, the firm provides technical guidance, opinions and expertise to the clients in various corporate law matters ensuring proper and correct adherence of the legal provisions.</p>	<p>was founded in September 2006 in Delhi. Our Firm provides professional services to our clients utilizing a team of professionals including consultants in various fields. It provide professional services in the area of cost accounting, cost audit, internal audit, Cost Consultancy, Cost Records, Cost Certifications, Business Advisory, Stock Audit, management audit, operational audit etc.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
 L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ