



YOUR PARTNER
BEYOND PRODUCTS

November 10, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on November 10, 2025.

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors have, at their Meeting held today i.e., Monday, November 10, 2025, inter-alia, considered and approved the following matters:

1. The Un-audited Standalone & Consolidated Financial Results for the quarter and half year ended on September 30, 2025 as recommended by the Audit Committee.

In this regard, in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find enclosed herewith the following:

- (A) A copy of the Un-audited Standalone & Consolidated Financial Results for the quarter and half year ended on September 30, 2025 along with Limited Review Report received from M/s. S. R. Batliboi & Co. LLP, Chartered Accountant, Statutory Auditors are enclosed herewith as an Annexure as per Regulation 33 of the Listing Regulations.
- (B) Statement under Regulation 32 of the Listing Regulations- Not applicable, the net proceeds towards objects of the issue as mentioned in Prospectus dated December 23, 2022 stands fully utilized during the last Quarter (30.06.2025).



ELIN ELECTRONICS LIMITED

CIN: L29304DL1982PLC428372

New Delhi

Registered & Corporate Office
4771, Bharat Ram Road,
23, Daryaganj,
New Delhi-110002

Ghaziabad

C-142,143,144,144/1,144/2
Bulandshahar Road
Industrial Area, Site No. 1,
Ghaziabad (U.P.)-201009

Goa

L-84, Verna Industrial
Estate Verna, Salcete
Goa-403722

Baddi

Village-Belikhoh,
Tehsil-Nalagarh,
District: Solan,
Himachal Pradesh-174101

Bhiwadi

C2-C3 & C5-C6
Elcina Manufacturing
Cluster SPL-1, Salarpur
Industrial Area Bhiwadi,
District: Alwar
Rajasthan-301019

☎ 011-43000400

☎ 0120-2701519

☎ 08326690939

☎ 9816036987

- (C) Format for disclosing outstanding default on loans and debt securities - Not Applicable.
- (D). Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) - Details of Related Party Transactions are being submitted through XBRL mode.
- (E). Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable for this quarter.

The meeting of the Board of Directors commenced at 11:15 A.M. and concluded at 01:25 P.M.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited



Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com

New Delhi

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4771, Bharat Ram Road,
23, Daryaganj,
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Himachal Pradesh-174101

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Bhiwadi

C2-C3 & C5-C6
Elcina Manufacturing
Cluster SPL-1, Salarpur
Industrial Area Bhiwadi,
District: Alwar
Rajasthan-301019

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Elin Electronics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Elin Electronics Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - A. Holding Company : Elin Electronics Limited
 - B. Wholly Owned Subsidiary Company : Elin Appliances Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Per Divya Mathur

Partner

Membership No.: 506846

UDIN: 25506846BMNTHK1060

Place: New Delhi

Date: November 10, 2025



ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025*(Rs. in Millions unless otherwise stated)*

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	INCOME						
	Revenue from operations	3,663.96	2,887.62	2,964.59	6,551.58	5,823.83	11,518.28
	Other operating income	81.39	67.21	81.01	148.60	157.61	283.78
	Other income	17.68	29.93	26.12	47.61	49.68	183.44
	Total Income	3,763.03	2,984.76	3,071.72	6,747.79	6,031.12	11,985.50
II	EXPENSES						
	Cost of materials consumed	2,801.51	2,147.30	2,253.89	4,948.81	4,370.33	8,488.09
	Purchases of stock-in trade	72.05	34.35	66.37	106.40	144.00	323.09
	Changes in inventories of finished goods, work-in progress and stock-in-trade	(28.52)	(53.57)	(31.10)	(82.09)	(65.04)	(57.68)
	Employee benefits expense	450.78	428.92	430.01	879.70	858.71	1,664.37
	Finance costs	22.25	20.19	20.04	42.44	38.44	75.83
	Depreciation & amortization expense	60.30	58.59	54.77	118.89	111.83	246.12
	Other expenses	246.00	222.31	213.37	468.31	427.86	860.53
	Total expenses	3,624.37	2,858.09	3,007.35	6,482.46	5,886.13	11,600.35
III	Profit before tax (I-II)	138.66	126.67	64.37	265.33	144.99	385.15
IV	Tax expense						
	Current tax expense	32.60	25.30	14.56	57.90	35.98	69.05
	Deferred tax expense	3.07	7.45	2.00	10.52	2.01	22.88
	Total tax expenses	35.67	32.75	16.56	68.42	37.99	91.93
V	Profit after tax for the period/year (III- IV)	102.99	93.92	47.81	196.91	107.00	293.22
VI	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gain / (loss) of defined employee benefit plans	1.55	(0.58)	6.93	0.97	6.62	(2.31)
	Tax expense on items that will not be reclassified to profit or loss	(0.39)	0.15	(1.75)	(0.24)	(1.67)	0.58
	Items that will be reclassified to profit or loss						
	Net change in fair values of investments in equity shares carried at fair value through OCI	(0.96)	-	-	(0.96)	0.08	0.08
	Tax expense on items that will be reclassified to profit or loss	0.24	-	-	0.24	-	-
	Other comprehensive income for the period/year	0.44	(0.43)	5.18	0.01	5.03	(1.65)
VII	Total comprehensive income for the period/year (V+VI)	103.43	93.49	52.99	196.92	112.03	291.57
VIII	Profit attributable to:						
	Owners of the parent	102.99	93.92	47.81	196.91	107.00	293.22
	Non-controlling interests	-	-	-	-	-	-
IX	Other comprehensive income Attributable to:						
	Owners of the parent	0.44	(0.43)	5.18	0.01	5.03	(1.65)
	Non-controlling interests	-	-	-	-	-	-
X	Total comprehensive income attributable to:						
	Owners of the parent	103.43	93.49	52.99	196.92	112.03	291.57
	Non-controlling interests	-	-	-	-	-	-
XI	Paid-up equity share capital (Face value of Rs. 5/- each)	243.52	243.52	239.63	243.52	239.63	243.52
XII	Other equity						5,098.26
XIII	Earnings per Share (Face value of Rs. 5/- each) (not annualised)						
	Basic (Rs.)	2.11	1.93	1.00	4.04	2.23	6.11
	Diluted (Rs.)	2.11	1.92	1.00	4.03	2.23	6.11



Keval Singh

ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025*(Rs. in Millions unless otherwise stated)*

Particulars	As at September 30, 2025	As at March 31, 2025
	Un-Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,483.95	2,458.34
(b) Capital work-in-progress	113.95	33.20
(c) Intangible assets	0.77	2.14
(d) Financial assets		
(i) Investments	13.86	14.82
(ii) Other financial assets	24.52	26.32
(e) Other non-current assets	47.90	47.60
Total non current assets	2,684.95	2,582.42
Current assets		
(a) Inventories	1,494.87	1,279.33
(b) Financial assets		
(i) Investments	1,001.74	672.04
(ii) Trade receivables	2,659.79	2,265.33
(iii) Cash and cash equivalents	74.95	0.75
(iv) Bank balances other than (iii) above	13.85	310.12
(v) Other financial assets	14.36	35.92
(c) Current tax assets (net)	0.53	0.04
(d) Other current assets	205.20	131.67
Total current assets	5,465.29	4,695.20
Total assets	8,150.24	7,277.62
Equity and Liabilities		
Equity		
(a) Equity share capital	243.52	243.52
(b) Other equity	5,301.35	5,098.26
Total equity	5,544.87	5,341.78
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	5.21	5.26
(b) Deferred tax liabilities (net)	144.74	134.22
Total non current Liabilities	149.95	139.48
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	148.40	235.24
(ii) Lease liabilities	0.06	0.06
(iii) Supplier's credit	134.61	51.69
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	324.16	244.93
- total outstanding dues to other than micro enterprises and small enterprises	1,513.15	1,001.64
(v) Other financial liabilities	139.69	96.43
(b) Other current liabilities	139.15	117.14
(c) Provisions	37.28	43.00
(d) Current tax liabilities (net)	18.92	6.23
Total current liabilities	2,455.42	1,796.36
Total Liabilities	2,605.37	1,935.84
Total Equity and Liabilities	8,150.24	7,277.62



Kunal Sengupta

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025*(Rs. in Millions unless otherwise stated)*

Particulars	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
	Un-Audited	Un-Audited
I. Cash flow from Operating Activities :		
Net Profit before tax	265.33	144.99
Adjustments for :		
Depreciation and amortization expense	118.89	111.83
(Gain) on disposal of property, plant and equipment (net)	(1.12)	(0.03)
Fair value (gain) on financial assets held at fair value through profit or loss	(27.59)	(27.44)
(Gain) on sale of current investments measured at FVTPL	(5.71)	-
Provision for doubtful debt (written back) / written off	(0.42)	0.06
Unrealised Foreign exchange fluctuation (Gain) / Loss (Net)	0.68	(0.52)
Dividend and interest income	(11.79)	(21.29)
Share based payments to employees	6.17	-
Finance costs	42.44	38.44
	121.55	101.05
Change in operating assets and liabilities :		
(Increase) in trade and other receivables	(465.85)	(95.85)
(Increase) in Inventories	(215.54)	(97.22)
Increase in trade and other payables	700.27	256.48
	18.88	63.41
Cash generated from operations	405.76	309.45
Income taxes paid (net)	(45.70)	(29.07)
Net cash generated from operating activities	360.06	280.38
II Cash flow from Investing activities		
Purchase of property, plant and equipment including capital work in progress and capital advance	(191.90)	(162.48)
Proceeds from sale of property, plant and equipment	2.20	0.26
Proceeds from sale of Current Investment	449.71	-
Purchase of Current Investment	(746.11)	-
Fixed deposits made during the year	(70.00)	(297.12)
Fixed deposits matured during the year	367.13	309.73
Dividends received	0.04	0.04
Interest received	32.40	36.91
Net Cash (used in) investing activities	(156.53)	(112.66)
III Cash flow from Financing Activities		
(Repayment) of borrowings	(86.84)	(47.57)
Interest on lease liabilities	(0.27)	(0.27)
Principal payment of lease liabilities	0.00	0.00
Finance Costs paid	(42.22)	(38.22)
Net Cash (used in) financing activities	(129.33)	(86.06)
IV Net increase in cash & cash equivalents (I + II + III)	74.20	81.66
V Cash and cash equivalents at the beginning of the period	0.75	2.22
VI Cash and cash equivalents at end of the period	74.95	83.88

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



Kamal Singh

Notes :

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 10, 2025.
2. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular and other accounting principles generally accepted in India.
3. Details of Utilisation of IPO Proceeds upto September 30, 2025 is as under:

Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on September 30, 2025
Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	375.89	375.89	375.89	-
General corporate purposes	395.63	395.63	395.63	-

4. The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" are not applicable.
5. The Board upon the recommendation of Nomination and Remuneration Committee have approved the formulation of Employee Stock Option Plan, viz., "Elin Electronics Employee Stock Plan 2024", in its meeting dated May 30, 2024 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for its eligible employees and approved in Annual General Meeting (AGM) of the Company held on September 30, 2024. The Company has received In-principle approval from Bombay Stock Exchange (BSE) on January 10, 2025 and from National Stock Exchange (NSE) on January 14, 2025. The Nomination and Remuneration committee in its meeting dated February 08, 2025 has granted 250,000 shares under "Elin Electronics Employee Stock Plan 2024" to employee of the Company.
6. The Consolidated financial results for the quarter and half year ended September 30, 2025 includes the results of the following entities:
 - a. Elin Electronics Limited (Holding Company)
 - b. Elin Appliances Private Limited (Wholly Owned Subsidiary Company)
7. During the previous year ended of March 31, 2025, Elin Appliances Private Limited (EAPL), the Company's 100% subsidiary, disposed off a portion of its shareholding in Elin Electronics Ltd through open market transactions. These shares were acquired prior to EAPL becoming a subsidiary of the holding company. This transaction led to a reduction in the portion of shareholding subject to elimination during the consolidation of financial statements. Consequently, the sale resulted in an increase in the share capital of Elin Electronics Limited.

Place : New Delhi
Date : November 10, 2025



Kamal Sethia

Kamal Sethia
Managing Director
DIN: 00081116


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Elin Electronics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elin Electronics Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Divya Mathur

Partner

Membership No.: 506846

UDIN: 25506846BMNTHJ8131

Place : New Delhi

Date : November 10, 2025



ELIN ELECTRONICS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025
(Rs. in Millions unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	INCOME						
	Revenue from operations	2,724.32	2,340.13	2,291.21	5,064.45	4,601.98	9,169.08
	Other operating income	79.69	66.45	80.02	146.14	156.01	280.39
	Other income	16.27	27.71	24.68	43.98	46.14	102.70
	Total Income	2,820.28	2,434.29	2,395.91	5,254.57	4,804.13	9,552.17
II	EXPENSES						
	Cost of materials consumed	2,055.15	1,671.88	1,685.47	3,727.03	3,371.00	6,584.87
	Purchases of stock-in trade	66.77	27.72	64.26	94.49	141.80	315.18
	Changes in inventories of finished goods, work-in progress and stock-in-trade	(72.78)	(7.83)	(9.73)	(80.61)	(53.42)	(65.14)
	Employee benefits expense	370.78	357.98	358.57	728.76	720.48	1,403.27
	Finance costs	16.22	17.89	14.47	34.11	30.65	62.28
	Depreciation & amortization expense	50.04	49.06	43.37	99.10	92.08	204.13
	Other expenses	211.81	198.32	190.85	410.13	385.36	774.75
	Total expenses	2,697.99	2,315.02	2,347.26	5,013.01	4,687.95	9,279.34
III	Profit before tax (I-II)	122.29	119.27	48.65	241.56	116.18	272.83
IV	Tax expense						
	Current tax expense	29.00	23.30	8.61	52.30	26.68	49.63
	Deferred tax expense	2.57	7.28	3.63	9.85	3.94	21.48
	Total tax expenses	31.57	30.58	12.24	62.15	30.62	71.11
V	Profit after tax for the period/year (III- IV)	90.72	88.69	36.41	179.41	85.56	201.72
VI	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gain / (loss) of defined employee benefit plans	0.51	(1.28)	3.89	(0.77)	2.30	(5.12)
	Tax expense on items that will not be reclassified to profit or loss	(0.13)	0.32	(0.98)	0.19	(0.58)	1.29
	Items that will be reclassified to profit or loss						
	Net change in fair values of investments in equity shares carried at fair value through OCI	(1.04)	-	-	(1.04)	-	-
	Tax expense on items that will be reclassified to profit or loss	0.26	-	-	0.26	-	-
	Other comprehensive income for the period/year	(0.40)	(0.96)	2.91	(1.36)	1.72	(3.83)
VII	Total comprehensive income for the period/year (V+VI)	90.32	87.73	39.32	178.05	87.28	197.89
VIII	Paid-up equity share capital (Face value of Rs. 5/- each)	248.30	248.30	248.30	248.30	248.30	248.30
IX	Other equity						4,251.92
X	Earnings per Share (Face value of Rs. 5/- each) (not annualised)						
	Basic (Rs.)	1.83	1.79	0.73	3.61	1.72	4.06
	Diluted (Rs.)	1.82	1.78	0.73	3.60	1.72	4.06

Kawal Saini


ELIN ELECTRONICS LIMITED

Regd. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India

Tel. : 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025*(Rs. in Millions unless otherwise stated)*

Particulars	As at September 30, 2025	As at March 31, 2025
	Un-Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,071.93	2,060.31
(b) Capital work-in-progress	113.54	33.20
(c) Intangible assets	0.77	2.14
(d) Investment in subsidiary	20.00	20.00
(e) Financial assets		
(i) Investments	12.96	14.00
(ii) Other financial assets	23.95	25.75
(f) Other non-current assets	31.35	27.82
Total non current assets	2,274.50	2,183.22
Current assets		
(a) Inventories	1,223.79	1,076.78
(b) Financial assets		
(i) Investments	996.28	666.78
(ii) Trade receivables	1,935.09	1,582.82
(iii) Cash and cash equivalents	58.97	0.65
(iv) Bank balances other than (iii) above	13.85	310.12
(v) Other financial assets	13.51	35.11
(c) Other current assets	149.28	70.59
Total current assets	4,390.77	3,742.85
Total assets	6,665.27	5,926.07
Equity and Liabilities		
Equity		
(a) Equity share capital	248.30	248.30
(b) Other equity	4,436.14	4,251.92
Total Equity	4,684.44	4,500.22
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	5.21	5.26
(b) Deferred tax liabilities (net)	118.74	109.34
Total non current Liabilities	123.95	114.60
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	148.40	113.01
(ii) Lease liabilities	0.06	0.06
(iii) Supplier's credit	8.46	-
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	213.77	160.32
- total outstanding dues to other than micro enterprises and small enterprises	1,201.75	815.77
(v) Other financial liabilities	114.73	85.30
(b) Other current liabilities	119.33	93.39
(c) Provisions	31.46	37.17
(d) Current tax liabilities (net)	18.92	6.23
Total current liabilities	1,856.88	1,311.25
Total Liabilities	1,980.83	1,425.85
Total Equity and Liabilities	6,665.27	5,926.07



Kunal Sood

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STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025*(Rs. in Millions unless otherwise stated)*

Particulars	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
	Un-Audited	Un-Audited
I. Cash flow from Operating Activities :		
Net Profit before tax	241.56	116.18
Adjustments for :		
Depreciation and amortization expense	99.10	92.08
(Gain) on disposal of property, plant and equipment (net)	(1.12)	(0.03)
Fair value (gain) on financial assets held at fair value through profit or loss	(27.39)	(27.26)
(Gain) on sale of current investments measured at FVTPL	(5.71)	-
Provision for doubtful debt (written back) / written off	(0.42)	0.16
Unrealised Foreign exchange fluctuation (Gain) (Net)	(0.49)	(0.27)
Interest income	(8.49)	(18.38)
Share based payments to employees	6.17	-
Finance costs	34.11	30.65
	95.76	76.95
Change in operating assets and liabilities :		
(Increase) in trade and other receivables	(427.90)	(205.39)
(Increase) in Inventories	(147.01)	(55.95)
Increase in trade and other payables	463.30	300.10
	(111.61)	38.76
Cash generated from operations	225.71	231.89
Income taxes paid (net)	(39.61)	(22.82)
Net cash generated from operating activities	186.10	209.07
II Cash flow from Investing activities		
Purchase of property, plant and equipment including capital work in progress and capital advances	(160.91)	(150.70)
Proceeds from sale of property, plant and equipment	2.17	0.25
Proceeds from sale of Current Investment	449.71	-
Purchase of Current Investment	(746.11)	-
Fixed deposits made during the year	(70.00)	(297.00)
Fixed deposits matured during the year	367.01	310.00
Interest received	29.12	33.35
Net Cash (used in) investing activities	(129.01)	(104.10)
III Cash flow from Financing Activities		
Proceeds from borrowings	35.39	7.23
Interest on lease liabilities	(0.27)	(0.27)
Principal payment of lease liabilities	0.00	0.00
Finance Costs paid	(33.89)	(30.43)
Net Cash generated from / (used in) financing activities	1.23	(23.47)
IV Net increase in cash & cash equivalents (I + II + III)	58.32	81.50
V Cash and cash equivalents at the beginning of the year	0.65	2.08
VI Cash and cash equivalents at end of the year	58.97	83.58

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



Kamal Sood

Notes :

1. The above Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 10, 2025.
2. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular and other accounting principles generally accepted in India.
3. Details of Utilisation of IPO Proceeds upto September 30, 2025 is as under:

Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on September 30, 2025
Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	375.89	375.89	375.89	-
General corporate purposes	395.63	395.63	395.63	-

4. The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" are not applicable.
5. The Board upon the recommendation of Nomination and Remuneration Committee have approved the formulation of Employee Stock Option Plan, viz., "Elin Electronics Employee Stock Plan 2024", in its meeting dated May 30, 2024 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for its eligible employees and approved in Annual General Meeting (AGM) of the Company held on September 30, 2024. The Company has received In-principle approval from Bombay Stock Exchange (BSE) on January 10, 2025 and from National Stock Exchange (NSE) on January 14, 2025. The Nomination and Remuneration committee in its meeting dated 08.02.2025 has granted 2,50,000 shares under 'Elin Electronics Employee Stock Plan 2024 to employee of the company.

Place : New Delhi
Date : November 10, 2025



Kamal Sethia

Kamal Sethia
Managing Director
DIN: 00081116