



NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, 5TH FLOOR
PLOT NO C/1, G BLOCK
BANDRA - KURLA COMPLEX
BANDRA EAST
MUMBAI - 400 051.

FAX:022- 26598237/38
26598347/48

E:SEC: 1031

BY COURIER

DATE: 31/07/2015

Dear Sirs

Sub: Submission of Financial Results & Segment Report for the quarter ended 30/06/2015 as per Clause 41 of the Listing Agreement.

This to inform that the Board of Directors at the meeting held today has approved the audited financial statements for the quarter ended 30/06/2015 and the following documents as approved by the Board are submitted herewith.

01. Audited Stand-alone Financial results for the quarter ended 30/06/2015
02. Audited Consolidated Financial results for the quarter ended 30/06/2015
03. Audited Consolidated Segment Report for the quarter ended 30/06/2015
04. Auditors Report

A copy of the Press Release is also enclosed herewith.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours faithfully
For ELGI EQUIPMENTS LIMITED

VAISHNAVI PM
COMPANY SECRETARY

Encl: As Above.



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015
(Elgi Equipments Limited - Standalone)
(₹.in Lakhs)

Sl. No.	Particulars	Three months ended			Year ended
		30/06/15	31/03/15	30/06/14	31/03/15
	PART- I				
	Gross Sales	19,646.61	23,048.54	18,703.45	80,961.17
	Less: Excise duty	1,127.04	1,217.98	900.59	3,939.40
1	(a) Net Sales/Income from operations	18,519.57	21,830.56	17,802.86	77,021.77
	(b) Other operating income	125.11	129.55	169.22	571.31
2	Total income from operations (net)	18,644.68	21,960.11	17,972.08	77,593.08
	Expenses				
	a. Cost of materials consumed	8,623.65	10,214.24	8,066.44	36,499.54
	b. Purchases of stock -in-trade	2,023.72	2,042.62	2,532.85	8,722.03
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(38.65)	433.21	(85.94)	(64.73)
	d. Employee benefits expenses	2,696.94	2,638.52	2,497.25	10,009.64
	e. Depreciation and amortisation expense	845.22	923.03	530.18	2,913.59
	f. Other expenses	2,889.56	4,035.19	3,038.08	13,511.38
	Total expenses	17,040.44	20,286.81	16,578.86	71,591.45
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,604.24	1,673.30	1,393.22	6,001.63
4	Other income	228.59	119.86	222.48	1,236.31
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,832.83	1,793.16	1,615.70	7,237.94
6	Finance costs	101.74	106.96	46.97	370.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,731.09	1,686.20	1,568.73	6,867.27
8	Exceptional items (Net)	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,731.09	1,686.20	1,568.73	6,867.27
10	Tax expense	513.40	411.20	440.95	1,305.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,217.69	1,275.00	1,127.78	5,562.07
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,217.69	1,275.00	1,127.78	5,562.07
14	Paid-up equity share capital				
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				51,714.64
16.i	Earnings per share (before extraordinary items)				
	-Basic EPS (in Rupees)	0.77	0.80	0.71	3.51
	-Diluted EPS (in Rupees)	0.77	0.80	0.71	3.51
16.ii	Earnings per share (after extraordinary items)				
	-Basic EPS (in Rupees)	0.77	0.80	0.71	3.51
	-Diluted EPS (in Rupees)	0.77	0.80	0.71	3.51
	PART- II				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- No. of shares	107,904,878	107,904,878	107,906,088	107,904,878
	- Percentage of shareholding	68.10	68.10	68.10	68.10
2	Promoters and promoter Group Shareholding				
	a. Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-
	b. Non-Encumbered				
	- No. of shares	50,549,630	50,549,630	50,548,420	50,549,630
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.90	31.90
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed off during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2015.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-2015.

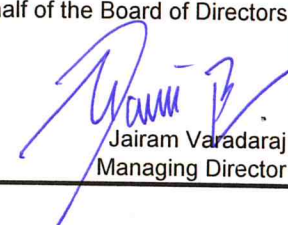
For and on behalf of Board of Directors
Place : Coimbatore
Date : 31/07/2015
Jairam Varadaraj
Managing Director
ELGI EQUIPMENTS LIMITED

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Toll - Free No.: 1800-425-3544



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015				
(₹.in Lakhs)				
Sl. No.	Particulars	Three months ended		
		30/06/15 (Unaudited)	31/03/15 (Audited)	30/06/14 (Unaudited)
				31/03/15 (Audited)
	PART - I			
	Gross Sales	33,857.18	36,369.36	33,281.68
	Less: Excise duty	1,349.57	1,484.01	1,091.69
1	(a) Net Sales/Income from operations	32,507.61	34,885.35	32,189.99
	(b) Other operating income	142.93	145.26	182.10
2	Total income from operations (net)	32,650.54	35,030.61	32,372.09
	Expenses			
	a. Cost of materials consumed	13,101.35	12,748.65	13,475.59
	b. Purchases of stock -in-trade	5,528.84	5,800.00	5,072.03
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(582.89)	729.72	(487.53)
	d. Employee benefits expenses	6,433.03	6,314.72	6,132.03
	e. Depreciation and amortisation expense	992.54	1,173.90	682.98
	f. Other expenses	5,074.07	7,146.19	5,868.37
	Total expenses	30,546.94	33,913.18	30,743.47
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,103.60	1,117.43	1,628.62
4	Other income	276.47	173.43	362.31
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,380.07	1,290.86	1,990.93
6	Finance costs	345.62	468.26	350.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,034.45	822.60	1,640.63
8	Exceptional items (Net)	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,034.45	822.60	1,640.63
10	Tax expense	661.65	314.98	346.02
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,372.80	507.62	1,294.61
12	Extraordinary Items	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,372.80	507.62	1,294.61
14	Share of profit / (Loss) of associates	-	-	-
15	Minority interest	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,372.80	507.62	1,294.61
17	Paid-up equity share capital.			
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			47,757.84
19.i	Earnings per share (before extraordinary items)			
	-Basic EPS (in Rupees)	0.87	0.32	0.82
	-Diluted EPS (in Rupees)	0.87	0.32	0.82
19.ii	Earnings per share (after extraordinary items)			
	-Basic EPS (in Rupees)	0.87	0.32	0.82
	-Diluted EPS (in Rupees)	0.87	0.32	0.82
	PART-II			
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- No. of shares	107,904,878	107,904,878	107,906,088
	- Percentage of shareholding	68.10	68.10	68.10
2	Promoters and promoter Group Shareholding			
a.	Pledged / Encumbered			
	- No. of shares	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-
	- Percentage of share capital of the Company	-	-	-
b.	Non-Encumbered			
	- No. of shares	50,549,630	50,549,630	50,548,420
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.90
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	5		
	Disposed off during the quarter	5		
	Remaining unresolved at the end of the quarter	Nil		
Notes:				
1. The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2015.				
2. The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.				
3. The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.				
4. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-2015.				
For and on behalf of Board of Directors				
Jairam Varadaraj				
Managing Director				
Place : Coimbatore				
Date : 31/07/2015				

(Rs. in Lakhs)					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl. No.	PARTICULARS	Three Months Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue(Sales and income from Services)				
	a) Compressors	28160.2	29908.9	27739.5	112994.9
	b) Automotive Equipments	3224.0	3941.2	3048.4	13380.1
	c) Others	1266.3	1180.5	1584.2	5051.9
	Total Segment Revenue	32650.5	35030.6	32372.1	131427.0
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	32650.5	35030.6	32372.1	131427.0
2	Segment Results (Profit before Interest and Tax)				
	a) Compressors	1897.9	742.4	1426.0	4207.8
	b) Automotive Equipments	205.7	375.0	202.7	973.8
	Total Segment Results	2103.6	1117.4	1628.6	5181.6
	Less:				
	i) Interest Expense	345.6	468.3	350.3	1579.1
	ii) Unallocable expenditure net of other income (including Exceptional Items)	(276.5)	(173.4)	(362.3)	(3236.6)
	Total Profit Before Tax	2034.5	822.6	1640.6	6839.1
3	Capital Employed (Segment Assets less Segment Liabilities)				
	a) Compressors	58672.3	58055.6	61388.9	58055.6
	b) Automotive Equipments	6979.9	7333.6	7129.7	7333.6
	c) Others	201.0	220.1	370.6	220.1
	Total Capital Employed in Segments	65853.2	65609.3	68889.2	65609.3
	Add:Unallocable Corporate Assets less Corporate Liabilities	2772.8	2635.4	2790.2	2635.4
	Total Capital Employed in Company	68626.0	68244.7	71679.4	68244.7
Previous period figures have been regrouped wherever necessary. Taken on record by the Board of Directors at their meeting held on 31.07.2015 For and on behalf of the Board of Directors  Jairam Varadaraj Managing Director Place: Coimbatore Date : 31.07.2015					

RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

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Auditors Report on Quarterly Financial Results of the Company Pursuant to clause 41 of the Listing Agreement

To
The Board of Directors of M/s Elgi Equipments Ltd. Coimbatore

We have audited the quarterly financial results of M/s Elgi Equipments Ltd (Standalone) for the quarter ended 30.06.2015 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management and approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 on Interim Financial Reporting [specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting Standards) Rules, 2006) and other Accounting principles generally accepted in India; our audit of the quarterly Financial Statements as at and for the quarter ended June 30, 2015; and the relevant requirements of clause 41 of the listing agreement.

We conducted our audit of the statements in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results:

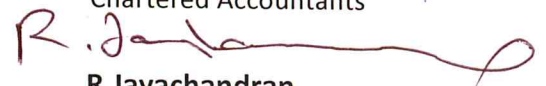
- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and -
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.06.2015

Further, read with the above paragraphs we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the listing agreement and found the same to be correct.

For **RJC Associates**

Regn.No.: 003496S

Chartered Accountants



R. Jayachandran

Partner

Membership No. 021848

Place : Coimbatore

Date : 31/07/2015



Press Release – 31/07/2015

Elgi Equipments Limited - Results for the 1st Quarter - 2015-2016

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, announced today the results for the first quarter ended 30th June, 2015, posting a PAT of Rs.12.2 Crores for the quarter, compared to Rs.11.3 Crores in the same period in 2014-2015. Sales for the quarter was Rs 186 Crores as against 180 Crores in the corresponding quarter in 2014-2015.

The consolidated PAT for the group for the first quarter ended 30th June, 2015 was Rs.13.7 Crores as compared to Rs.13 Crores during the corresponding quarter in 2014-2015. Consolidated sales for the group was Rs.327 Crores compared to Rs.324 Crores in the corresponding quarter in 2014-2015.

The Company's automotive business is showing encouraging signs of growth in the backdrop of increasing passenger car sales. This business grew by 6% in this quarter.

Outlook for the 2nd Quarter

The demand in domestic markets is expected to grow marginally for the compressor business. The international business is likely to sustain the current growth pattern with one or two geographies performing better than the others. The company continues to focus on operational efficiencies to improve profitability.

For ELGI EQUIPMENTS LIMITED


JAIRAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED

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