



NATIONAL STOCK EXCHANGE OF INDIA LTD  
EXCHANGE PLAZA, 5<sup>TH</sup> FLOOR  
PLOT NO C/1, G BLOCK  
BANDRA - KURLA COMPLEX  
BANDRA EAST  
MUMBAI - 400 051.

FAX: 022- 26598237/38  
26598347/48

E:SEC: 1012

**BY COURIER**

DATE: 11/11/2013

Dear Sirs

Sub: Submission of Financial Results & Segment Report for the quarter ended 30/09/2013  
as per Clause 41 of the Listing Agreement.

This to inform that the Board of Directors at the meeting held today has approved the audited financial statements for the quarter ended 30/09/2013 and the following documents as approved by the Board are submitted herewith.

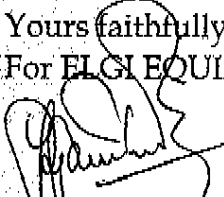
01. Audited Stand-alone Financial results for the quarter ended 30/09/2013
02. Unaudited Consolidated Financial results for the quarter ended 30/09/2013
03. Unaudited Consolidated Segment Report for the quarter ended 30/09/2013
04. Auditors Report

A copy of the Press Release is also enclosed herewith.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours faithfully  
For ELGI EQUIPMENTS LTD

  
SYAM KUMAR. R  
COMPANY SECRETARY.

Encl: As Above.





## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(₹. in Lakhs)

| SL NO. | Particulars                                                                                                             | Three months ended      |                         |                         | Six months ended        |                         | Year ended            |
|--------|-------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|        |                                                                                                                         | 30/09/13<br>(Unaudited) | 30/06/13<br>(Unaudited) | 30/09/12<br>(Unaudited) | 30/09/13<br>(Unaudited) | 30/09/12<br>(Unaudited) | 31/03/13<br>(Audited) |
|        | <b>PART - I</b>                                                                                                         |                         |                         |                         |                         |                         |                       |
|        | Gross Sales                                                                                                             | 33,097.45               | 36,416.87               | 27,685.87               | 69,514.12               | 51,852.50               | 120,662.31            |
|        | Less: Excise duty                                                                                                       | 1,296.78                | 1,656.55                | 1,560.91                | 2,943.33                | 2,993.77                | 6,593.76              |
| 1      | (a) Net Sales/Income from operations                                                                                    | 31,810.67               | 34,760.12               | 26,104.68               | 66,570.79               | 48,858.73               | 114,108.55            |
|        | (b) Other operating income                                                                                              | 308.14                  | 122.57                  | 42.27                   | 430.71                  | 141.07                  | 343.43                |
|        | Total income from operations (net)                                                                                      | 32,118.81               | 34,882.69               | 26,146.93               | 67,001.50               | 48,999.80               | 114,451.98            |
| 2      | Expenses                                                                                                                |                         |                         |                         |                         |                         |                       |
|        | a. Cost of materials consumed                                                                                           | 13,809.42               | 15,388.95               | 11,923.59               | 29,198.37               | 22,269.42               | 64,502.77             |
|        | b. Purchases of stock-in-trade                                                                                          | 5,123.93                | 5,276.07                | 4,333.42                | 10,400.00               | 8,451.82                | 14,756.72             |
|        | c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade                          | 39.88                   | (478.27)                | (580.89)                | (438.29)                | (1,491.22)              | (1,672.81)            |
|        | d. Employee benefits expense                                                                                            | 5,591.52                | 5,871.58                | 3,467.75                | 11,463.10               | 8,680.66                | 16,332.60             |
|        | e. Depreciation and amortisation expense                                                                                | 669.76                  | 539.47                  | 398.61                  | 1,209.23                | 792.63                  | 1,818.04              |
|        | f. Other expenses                                                                                                       | 5,306.90                | 5,417.25                | 4,598.27                | 10,724.15               | 8,501.97                | 20,586.90             |
|        | Total expenses                                                                                                          | 30,541.61               | 32,015.05               | 24,240.75               | 62,558.58               | 48,205.28               | 108,324.22            |
| 3      | Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)                          | 1,577.30                | 2,867.64                | 1,906.18                | 4,444.94                | 3,784.52                | 8,127.76              |
| 4      | Other income                                                                                                            | 282.55                  | 201.40                  | 324.93                  | 483.85                  | 929.19                  | 1,623.78              |
|        | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)                               | 1,859.85                | 3,069.04                | 2,231.11                | 4,928.85                | 4,623.70                | 9,751.54              |
| 5      | Finance costs                                                                                                           | 254.35                  | 269.29                  | 45.94                   | 523.94                  | 58.05                   | 445.57                |
| 6      | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)                         | 1,605.50                | 2,799.45                | 2,185.17                | 4,404.95                | 4,565.65                | 9,305.97              |
| 7      | Exceptional items                                                                                                       | -                       | -                       | -                       | -                       | -                       | -                     |
| 8      | Profit / (Loss) from ordinary activities before tax (7-8)                                                               | 1,605.50                | 2,799.45                | 2,185.17                | 4,404.95                | 4,565.65                | 9,305.97              |
| 9      | Tax expense                                                                                                             | 814.43                  | 1,030.12                | 891.95                  | 1,944.55                | 1,775.80                | 3,267.16              |
| 10     | Net Profit / (Loss) from ordinary activities after tax (9-10)                                                           | 791.07                  | 1,769.33                | 1,293.22                | 2,560.40                | 2,789.85                | 6,018.81              |
| 11     | Extraordinary item                                                                                                      | -                       | -                       | -                       | -                       | -                       | -                     |
| 12     | Net Profit / (Loss) for the period (11-12)                                                                              | 791.07                  | 1,769.33                | 1,293.22                | 2,560.40                | 2,789.85                | 6,018.81              |
| 13     | Share of profit / (Loss) of associates                                                                                  | -                       | -                       | -                       | -                       | -                       | -                     |
| 14     | Minority interest                                                                                                       | -                       | -                       | -                       | -                       | -                       | -                     |
| 15     | Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) | 791.07                  | 1,769.33                | 1,293.22                | 2,560.40                | 2,789.85                | 6,018.81              |
| 16     | Paid-up equity share capital                                                                                            | -                       | -                       | -                       | -                       | -                       | -                     |
| 17     | - Equity share of Re. 1/- each                                                                                          | 1584.55                 | 1584.55                 | 1584.55                 | 1584.55                 | 1584.55                 | 1584.55               |
| 18     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                 | -                       | -                       | -                       | -                       | -                       | 41477.99              |
| 19.i   | Earnings per share (before extraordinary items)                                                                         |                         |                         |                         |                         |                         |                       |
|        | - Basic EPS (in Rupees)                                                                                                 | 0.50                    | 1.12                    | 0.82                    | 1.62                    | 1.78                    | 3.80                  |
|        | - Diluted EPS (in Rupees)                                                                                               | 0.50                    | 1.12                    | 0.82                    | 1.62                    | 1.76                    | 3.80                  |
| 19.ii  | Earnings per share (after extraordinary items)                                                                          |                         |                         |                         |                         |                         |                       |
|        | - Basic EPS (in Rupees)                                                                                                 | 0.50                    | 1.12                    | 0.82                    | 1.62                    | 1.78                    | 3.80                  |
|        | - Diluted EPS (in Rupees)                                                                                               | 0.50                    | 1.12                    | 0.82                    | 1.62                    | 1.76                    | 3.80                  |
|        | <b>PART-II</b>                                                                                                          |                         |                         |                         |                         |                         |                       |
| A      | <b>PARTICULARS OF SHAREHOLDING</b>                                                                                      |                         |                         |                         |                         |                         |                       |
| 1      | Public shareholding                                                                                                     |                         |                         |                         |                         |                         |                       |
|        | - No. of shares                                                                                                         | 108,087,268             | 108,087,100             | 108,092,266             | 108,087,268             | 108,092,266             | 108,087,100           |
|        | - Percentage of shareholding                                                                                            | 68.21                   | 68.21                   | 68.22                   | 68.21                   | 68.22                   | 68.21                 |
| 2      | Promoters and promoter Group Shareholding                                                                               |                         |                         |                         |                         |                         |                       |
| a.     | Pledged / Encumbered                                                                                                    |                         |                         |                         |                         |                         |                       |
|        | - No. of shares                                                                                                         | -                       | -                       | -                       | -                       | -                       | -                     |
|        | - Percentage of shareholding of Promoter and Promoter Group                                                             | -                       | -                       | -                       | -                       | -                       | -                     |
|        | - Percentage of share capital of the Company                                                                            | -                       | -                       | -                       | -                       | -                       | -                     |
| b.     | Non-Encumbered                                                                                                          |                         |                         |                         |                         |                         |                       |
|        | - No. of shares                                                                                                         | 50,367,220              | 50,367,408              | 50,362,242              | 50,367,220              | 50,362,242              | 50,367,408            |
|        | - Percentage of shareholding of Promoter and Promoter Group                                                             | 100.00                  | 100.00                  | 100.00                  | 100.00                  | 100.00                  | 100.00                |
|        | - Percentage of share capital of the Company                                                                            | 31.79                   | 31.79                   | 31.78                   | 31.79                   | 31.78                   | 31.79                 |
| B      | <b>INVESTOR COMPLAINTS</b>                                                                                              |                         |                         |                         |                         |                         |                       |
|        | Pending at the beginning of the quarter                                                                                 | Nil                     |                         |                         |                         |                         |                       |
|        | Received during the quarter                                                                                             | 8                       |                         |                         |                         |                         |                       |
|        | Disposed of during the quarter                                                                                          | 8                       |                         |                         |                         |                         |                       |
|        | Remaining unresolved at the end of the quarter                                                                          | Nil                     |                         |                         |                         |                         |                       |

## Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2013.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27 notified under the Companies (Accounting Standards) Rules 2006.
- The results comprise all the subsidiaries and the Joint Venture Company Elgi Saver Compressors Ltd is accounted under the proportionate consolidation method.
- Figures for the current quarter / half year are strictly not comparable with the corresponding period of the previous year due to acquisitions made during 2012-13.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/half year ended 30-09-13.

For and on behalf of Board of Directors

*(Signature)*  
**Jairam Vaidhyanathan**  
 Managing Director

Place : Coimbatore  
 Date : 11/11/2013

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641 005. | Tamil Nadu, India | T : +91-422-2589555 | F : +91-422-2573697 | W : www.elgi.com  
 Toll Free No : 1800-425-3544





| ELGI EQUIPMENTS LIMITED                 |                                           |                                                                                                                                |            |              |            |
|-----------------------------------------|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------|--------------|------------|
| STATEMENT OF ASSETS AND LIABILITIES     |                                           |                                                                                                                                |            |              |            |
| ₹.in Lakhs)                             |                                           |                                                                                                                                |            |              |            |
|                                         | Particulars                               | Standalone                                                                                                                     |            | Consolidated |            |
|                                         |                                           | Audited                                                                                                                        |            | Unaudited    | Audited    |
|                                         |                                           | 30/09/2013                                                                                                                     | 31/03/2013 | 30/09/2013   | 31/03/2013 |
| A.                                      | I. EQUITY AND LIABILITIES                 |                                                                                                                                |            |              |            |
| (1)                                     | Shareholder's Funds                       |                                                                                                                                |            |              |            |
|                                         | (a) Share Capital                         | 1,584.55                                                                                                                       | 1,584.55   | 1,584.55     | 1,584.55   |
|                                         | (b) Reserves and Surplus                  | 46,031.40                                                                                                                      | 42,047.26  | 44,945.76    | 41,774.61  |
|                                         | Sub-total-Shareholders' funds             | 47,615.95                                                                                                                      | 43,631.81  | 46,530.31    | 43,359.16  |
| (2)                                     | Share application money pending allotment | -                                                                                                                              | -          | -            | -          |
| (3)                                     | Non-Current Liabilities                   |                                                                                                                                |            |              |            |
|                                         | (a) Long-term borrowings                  | -                                                                                                                              | -          | 25,740.18    | 21,981.75  |
|                                         | (b) Deferred tax liabilities (net)        | 735.36                                                                                                                         | 482.36     | 832.02       | 515.87     |
|                                         | (c) Other Long-term liabilities           | -                                                                                                                              | -          | -            | -          |
|                                         | (d) Long-term provisions                  | -                                                                                                                              | -          | 1,713.80     | 1,405.60   |
|                                         | Sub-total-Non-current liabilities         | 735.36                                                                                                                         | 482.36     | 28,286.00    | 23,903.22  |
| (4)                                     | Current Liabilities                       |                                                                                                                                |            |              |            |
|                                         | (a) Short-term borrowings                 | 7,583.24                                                                                                                       | 1,983.43   | 11,271.74    | 6,784.73   |
|                                         | (b) Trade payables                        | 9,815.51                                                                                                                       | 10,929.39  | 16,153.55    | 17,644.99  |
|                                         | (c) Other current liabilities             | 2,418.20                                                                                                                       | 3,184.01   | 5,087.74     | 5,345.42   |
|                                         | (d) Short-term provisions                 | 1,852.07                                                                                                                       | 4,882.77   | 2,768.02     | 8,457.22   |
|                                         | Sub-total-current liabilities             | 21,669.02                                                                                                                      | 20,979.60  | 35,281.05    | 38,232.36  |
|                                         | TOTAL-EQUITY AND LIABILITIES              | 70,020.33                                                                                                                      | 65,093.77  | 110,097.36   | 105,494.74 |
| B.                                      | ASSETS                                    |                                                                                                                                |            |              |            |
| (1)                                     | Non-current assets                        |                                                                                                                                |            |              |            |
|                                         | (a) Fixed assets                          | 21,377.58                                                                                                                      | 16,880.97  | 30,027.26    | 23,744.20  |
|                                         | (b) Goodwill on consolidation             | -                                                                                                                              | -          | 15,801.82    | 13,512.25  |
|                                         | (c) Non-current investments               | 8,699.26                                                                                                                       | 8,509.25   | 1,494.90     | 1,494.90   |
|                                         | (d) Deferred tax assets (net)             | -                                                                                                                              | -          | 202.85       | 135.96     |
|                                         | (e) Long term loans and advances          | 898.80                                                                                                                         | 2,446.92   | 1,014.47     | 3,272.07   |
|                                         | (f) Other non-current assets              | 38.80                                                                                                                          | 16.12      | 41.09        | 16.12      |
|                                         | Sub-total - Non-current Assets            | 31,014.44                                                                                                                      | 27,853.26  | 48,582.39    | 42,175.50  |
| (2)                                     | Current assets                            |                                                                                                                                |            |              |            |
|                                         | (a) Current investments                   | -                                                                                                                              | -          | -            | -          |
|                                         | (b) Inventories                           | 10,176.84                                                                                                                      | 9,930.08   | 24,112.57    | 23,315.86  |
|                                         | (c) Trade receivables                     | 14,288.86                                                                                                                      | 14,949.51  | 22,014.45    | 22,463.99  |
|                                         | (d) Cash and cash equivalents             | 2,008.42                                                                                                                       | 2,363.85   | 7,130.29     | 7,306.34   |
|                                         | (e) Short-term loans and advances         | 12,479.60                                                                                                                      | 9,955.28   | 7,597.67     | 10,114.94  |
|                                         | (f) Other current assets                  | 52.17                                                                                                                          | 41.79      | 659.99       | 118.11     |
|                                         | Sub-total - current Assets                | 39,005.89                                                                                                                      | 37,240.51  | 61,514.97    | 63,319.24  |
|                                         | TOTAL ASSETS                              | 70,020.33                                                                                                                      | 65,093.77  | 110,097.36   | 105,494.74 |
| For and on behalf of Board of Directors |                                           |                                                                                                                                |            |              |            |
| Place : Coimbatore                      |                                           | <br>Jairam Varadaraj<br>Managing Director |            |              |            |
| Date 11/11/2013                         |                                           |                                                                                                                                |            |              |            |

ELGI EQUIPMENTS LIMITED

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## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹. in Lakhs)

| Sl. No. | PARTICULARS                                                  | Three Months Ended |                |                | Six Months Ended |                | Year Ended      |
|---------|--------------------------------------------------------------|--------------------|----------------|----------------|------------------|----------------|-----------------|
|         |                                                              | 30/09/2013         | 30/06/2013     | 30/09/2012     | 30/09/2013       | 30/09/2012     | 31/03/2013      |
|         |                                                              | Unaudited          | Unaudited      | Unaudited      | Unaudited        | Unaudited      | Audited         |
| 1       | Segment Revenue (Sales and income from Services)             |                    |                |                |                  |                |                 |
|         | a) Compressors                                               | 27892.3            | 30519.6        | 21604.2        | 58411.9          | 40426.9        | 95565.8         |
|         | b) Automotive Equipments                                     | 3121.3             | 3099.7         | 3703.0         | 6221.0           | 7016.3         | 14398.1         |
|         | c) Others                                                    | 1105.2             | 1263.4         | 839.7          | 2368.6           | 1556.6         | 4488.1          |
|         | <b>Total Segment Revenue</b>                                 | <b>32118.8</b>     | <b>34882.7</b> | <b>26146.9</b> | <b>67001.5</b>   | <b>48999.8</b> | <b>114452.0</b> |
|         | Less: Inter Segment Revenue                                  |                    |                |                |                  |                |                 |
|         | <b>Net Sales/Income from Operations</b>                      | <b>32118.8</b>     | <b>34882.7</b> | <b>26146.9</b> | <b>67001.5</b>   | <b>48999.8</b> | <b>114462.0</b> |
| 2       | Segment Results (Profit before Interest and Tax)             |                    |                |                |                  |                |                 |
|         | a) Compressors                                               | 1351.5             | 2627.8         | 1439.8         | 3979.3           | 3049.4         | 6726.1          |
|         | b) Automotive Equipments                                     | 225.8              | 239.8          | 488.5          | 465.6            | 788.8          | 1522.9          |
|         | c) Others                                                    | 0.0                | 0.0            | (22.1)         | 0.0              | (43.6)         | (121.2)         |
|         | <b>Total Segment Results</b>                                 | <b>1577.3</b>      | <b>2867.6</b>  | <b>1906.2</b>  | <b>4444.9</b>    | <b>3794.5</b>  | <b>8127.8</b>   |
|         | Less:                                                        |                    |                |                |                  |                |                 |
|         | i) Interest Expense                                          | 254.3              | 289.6          | 45.9           | 523.9            | 58.1           | 445.6           |
|         | ii) Unallocable expenditure net of other income              | (282.6)            | (201.4)        | (324.9)        | (484.0)          | (829.2)        | (1623.8)        |
|         | iii) Extra-ordinary items                                    | 0.0                | 0.0            | 0.0            | 0.0              | 0.0            | 0.0             |
|         | <b>Total Profit Before Tax</b>                               | <b>1605.5</b>      | <b>2798.4</b>  | <b>2185.2</b>  | <b>4404.9</b>    | <b>4565.7</b>  | <b>9306.0</b>   |
| 3       | Capital Employed (Segment Assets less Segment Liabilities)   |                    |                |                |                  |                |                 |
|         | a) Compressors                                               | 66074.2            | 63691.1        | 41901.3        | 66074.2          | 41901.3        | 58849.4         |
|         | b) Automotive Equipments                                     | 6451.9             | 6213.5         | 5367.6         | 6451.9           | 5367.6         | 5993.8          |
|         | c) Others                                                    | 592.5              | 501.1          | 1003.5         | 592.5            | 1003.5         | 788.3           |
|         | <b>Total Capital Employed in Segments</b>                    | <b>73118.6</b>     | <b>70405.8</b> | <b>48272.4</b> | <b>73118.6</b>   | <b>48272.4</b> | <b>65631.6</b>  |
|         | Add: Unallocable Corporate Assets less Corporate Liabilities | 1697.9             | 1639.6         | 1524.8         | 1697.9           | 1524.8         | 1630.8          |
|         | <b>Total Capital Employed in Company</b>                     | <b>74816.5</b>     | <b>72045.4</b> | <b>49797.1</b> | <b>74816.5</b>   | <b>49797.1</b> | <b>67262.4</b>  |

1. Figures for the current quarter and half year are strictly not comparable with the corresponding period of the previous year due to acquisitions made during the year of 2012-13.

2. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/half year ended 30/09/2013

Taken on record by the Board of Directors at their meeting held on 11.11.2013

For and on behalf of the Board of Directors

Place: Coimbatore

Date: 11.11.2013

Jairam Varadaraj  
Managing Director

ELGI EQUIPMENTS LIMITED

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Toll Free No : 1800-425-3544



FROM : ELGI EQUIPMENTS LTD FAX NO. : 004222589136 11 Nov. 2013 7:08PM P5

# RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS  
M. Prabhakar FCA  
PARTNERS

Flat F-1, 'B' Block  
Aditya Apartments, 1152, Trichy Road  
COIMBATORE - 641 045. Ph : 2313577, 2316544  
E-mail : rjcasso@hotmail.com

To

Auditors Report on Quarterly Financial Results and Year to Date results of the company pursuant to clause 41 of the Listing Agreement

Board of Directors of M/s Elgi Equipments Ltd. Coimbatore.

We have audited the quarterly financial results of M/s Elgi Equipments Ltd (Standalone) for the period ended 30/09/13 as well as year to date results for the period from April 2013 to September 2013 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30/09/2013 as well as the year to date results for the period from April 2013 to September 2013.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

Place : Coimbatore.  
Date : 11.11.2013

For RJC ASSOCIATES  
Chartered Accountants

  
(M. PRABHAKAR)  
M. No. 201971. Partner

**Press Release - 11/11/2013****ELGI - II Quarter Results 2013-14**

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, today announced results for the quarter and half year ended 30<sup>th</sup> September 2013, posting a PAT of Rs. 39.8 crores, compared to Rs.35.5 crores in the same period in 2012-13.

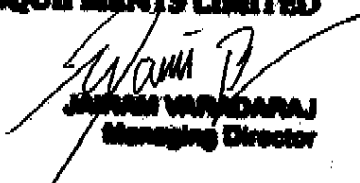
The consolidated PAT of the group for the half year was Rs 25.60 Crs as compared to Rs 27.9 Crs during the corresponding half year of 2012-13. Consolidated sales for the first half of the year grew from Rs 490 Crs in 2012-13 to Rs 670 Crs.

Compressor business grew by 7.8 % organically. Domestic market was stressed across all the sectors affected by the high fluctuations in the exchange rates combined with overall sluggish market conditions. Company's performance in the international market significantly contributed to sustain the top line.

Automotive division registered a negative sales growth of 10% over the corresponding previous half year due to sluggishness in the market. Also workshop expansions by most car manufacturers have been deferred due to low sales.

**Projection for III Quarter 2013-14**

The economic scenario remains uncertain across geographies. However, emerging markets, having seen a sizable slowdown in growth, indicate a semblance of recovery. The short-term growth outlook remains challenging and modest at best.

**For ELGI EQUIPMENTS LIMITED**  
**Jeyaraj Varadraj**  
Managing Director**ELGI EQUIPMENTS LIMITED**Singanallur, Coimbatore - 641 005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697, W : [www.elgi.com](http://www.elgi.com)

Toll Free No : 1800-425-3544



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013**

(Elgi Equipments Limited - Standalone)

(₹.in Lakhs)

| Sl No. | Particulars                                                                                     | Three months ended |             |             | Six months ended |             | Year ended  |
|--------|-------------------------------------------------------------------------------------------------|--------------------|-------------|-------------|------------------|-------------|-------------|
|        |                                                                                                 | 30/09/13           | 30/06/13    | 30/06/12    | 30/09/13         | 30/09/12    | 31/03/13    |
|        | <b>PART-I</b>                                                                                   |                    |             |             |                  |             |             |
|        | Gross Sales                                                                                     | 19,382.19          | 22,823.14   | 21,781.33   | 42,206.33        | 41,398.66   | 88,934.76   |
|        | Less: Excise duty                                                                               | 1,070.28           | 1,436.77    | 1,329.23    | 2,507.03         | 2,543.47    | 5,601.33    |
| 1      | (a) Net Sales/Income from operations                                                            | 18,311.93          | 21,386.37   | 20,452.10   | 39,699.30        | 38,855.19   | 81,333.43   |
|        | (b) Other operating income                                                                      | 294.75             | 108.94      | 42.33       | 403.69           | 132.39      | 320.35      |
| 2      | Total income from operations (net)                                                              | 18,606.68          | 21,495.31   | 20,474.43   | 40,101.99        | 38,987.58   | 81,653.78   |
|        | <b>Expenses</b>                                                                                 |                    |             |             |                  |             |             |
|        | a. Cost of materials consumed                                                                   | 8,641.30           | 10,022.57   | 9,396.85    | 18,663.87        | 17,955.83   | 36,850.09   |
|        | b. Purchases of stock-in-trade                                                                  | 2,280.75           | 2,610.94    | 2,961.65    | 4,891.69         | 5,862.56    | 9,691.73    |
|        | c. (Increase) / Decrease in Inventories of finished goods, work-in-progress and stock-in-trade  | (32.93)            | (14.78)     | (73.18)     | (47.71)          | (464.10)    | 155.96      |
|        | d. Employee benefits expense                                                                    | 2,059.47           | 2,694.36    | 2,315.59    | 4,753.83         | 4,488.31    | 9,367.01    |
|        | e. Depreciation and amortisation expense                                                        | 455.93             | 358.84      | 339.28      | 814.77           | 672.67      | 1,427.03    |
|        | f. Other expenses                                                                               | 2,797.76           | 2,870.71    | 3,412.65    | 5,668.47         | 6,133.84    | 13,849.30   |
|        | Total expenses                                                                                  | 16,202.28          | 18,542.64   | 18,362.84   | 34,744.92        | 34,648.91   | 73,231.12   |
| 3      | Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)  | 2,404.40           | 2,952.67    | 2,121.59    | 5,357.07         | 4,338.67    | 8,422.66    |
| 4      | Other Income                                                                                    | 145.40             | 124.14      | 244.99      | 269.54           | 661.13      | 1,286.69    |
| 5      | Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)       | 2,549.80           | 3,076.81    | 2,366.58    | 5,626.61         | 4,999.80    | 9,721.35    |
| 6      | Finance costs                                                                                   | 22.85              | 7.92        | 5.32        | 30.77            | 5.32        | 14.69       |
| 7      | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2,526.95           | 3,068.89    | 2,361.26    | 5,595.84         | 4,994.48    | 9,706.66    |
| 8      | Exceptional items                                                                               | -                  | -           | -           | -                | -           | -           |
| 9      | Profit / (Loss) from ordinary activities before tax (7-8)                                       | 2,526.95           | 3,068.89    | 2,361.26    | 5,595.84         | 4,994.48    | 9,706.66    |
| 10     | Tax expense                                                                                     | 713.20             | 898.50      | 686.70      | 1,611.70         | 1,441.40    | 2,580.32    |
| 11     | Net Profit / (Loss) from ordinary activities after tax (9-10)                                   | 1,813.75           | 2,170.39    | 1,674.56    | 3,984.14         | 3,553.08    | 7,126.34    |
| 12     | Extraordinary item                                                                              | -                  | -           | -           | -                | -           | -           |
| 13     | Net Profit / (Loss) for the period (11-12)                                                      | 1,813.75           | 2,170.39    | 1,674.56    | 3,984.14         | 3,553.08    | 7,126.34    |
| 14     | Paid-up equity share capital                                                                    | 1,584.55           | 1,584.55    | 1,584.55    | 1,584.55         | 1,584.55    | 1,584.55    |
| 15     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year         | -                  | -           | -           | -                | -           | -           |
| 16.I   | Earnings per share (before extraordinary items)                                                 | -                  | -           | -           | -                | -           | 41,750.85   |
|        | - Basic EPS (in Rupees)                                                                         | 1.14               | 1.37        | 1.06        | 2.51             | 2.24        | 4.50        |
|        | - Diluted EPS (in Rupees)                                                                       | 1.14               | 1.37        | 1.06        | 2.51             | 2.24        | 4.50        |
| 16.II  | Earnings per share (after extraordinary items)                                                  | -                  | -           | -           | -                | -           | -           |
|        | - Basic EPS (in Rupees)                                                                         | 1.14               | 1.37        | 1.06        | 2.51             | 2.24        | 4.50        |
|        | - Diluted EPS (in Rupees)                                                                       | 1.14               | 1.37        | 1.06        | 2.51             | 2.24        | 4.50        |
|        | <b>PART-II</b>                                                                                  |                    |             |             |                  |             |             |
| A      | <b>PARTICULARS OF SHAREHOLDING</b>                                                              |                    |             |             |                  |             |             |
| 1      | Public shareholding                                                                             |                    |             |             |                  |             |             |
|        | - No. of shares                                                                                 | 108,087,288        | 108,087,100 | 108,092,266 | 108,087,288      | 108,092,266 | 108,087,100 |
|        | - Percentage of shareholding                                                                    | 68.21              | 68.21       | 68.22       | 68.21            | 68.22       | 68.21       |
| 2      | Promoters and promoter Group Shareholding                                                       |                    |             |             |                  |             |             |
|        | a. Pledged / Encumbered                                                                         |                    |             |             |                  |             |             |
|        | - No. of shares                                                                                 | -                  | -           | -           | -                | -           | -           |
|        | - Percentage of shareholding of Promoter and Promoter Group                                     | -                  | -           | -           | -                | -           | -           |
|        | - Percentage of share capital of the Company                                                    | -                  | -           | -           | -                | -           | -           |
|        | b. Non-Encumbered                                                                               |                    |             |             |                  |             |             |
|        | - No. of shares                                                                                 | 50,367,220         | 50,367,408  | 50,362,242  | 50,367,220       | 50,362,242  | 50,367,408  |
|        | - Percentage of shareholding of Promoter and Promoter Group                                     | 100.00             | 100.00      | 100.00      | 100.00           | 100.00      | 100.00      |
|        | - Percentage of share capital of the Company                                                    | 31.79              | 31.79       | 31.78       | 31.79            | 31.78       | 31.79       |
| B      | <b>INVESTOR COMPLAINTS</b>                                                                      |                    |             |             |                  |             |             |
|        | Pending at the beginning of the quarter                                                         | Nil                |             |             |                  |             |             |
|        | Received during the quarter                                                                     | 8                  |             |             |                  |             |             |
|        | Disposed of during the quarter                                                                  | 8                  |             |             |                  |             |             |
|        | Remaining unresolved at the end of the quarter                                                  | Nil                |             |             |                  |             |             |

**Notes:**

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2013.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/half year ended 30-09-13.

For and on behalf of Board of Directors

Place : Coimbatore  
Date : 11/11/2013

  
Rajam Vaidaraj  
Managing Director
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