



Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2016/Feb - 01

04th February 2016 ✓

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E),
Mumbai - 400051

Dear Sir,

Sub: Furnishing of unaudited financial results of the Company for the quarter and nine months ended December 31, 2015

With reference to the above subject, we are forwarding the unaudited financial results along with the limited review report for the quarter and nine months ended December 31, 2015 of the company as approved by the Board of Directors at their meeting held on 04th February 2016.

Kindly take the same on record and acknowledge the receipt

Thanking You,
Yours Sincerely

For Elgi Rubber Company Limited

Selvakumar D
Company Secretary & Compliance Officer.

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

Web Site: www.elgirubber.com; Phone 0422-2321000 E-Mail: info@elgirubber.com CIN: L25119TZ2006PLC013144

Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31.12.2015

PART I

(Rupees in Lakhs)													
Particulars		Quarter ended						Nine Months ended				Previous year ended	
		31.12.2015		30.09.2015		31.12.2014		31.12.2015		31.12.2014		31.03.2015	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1	Income from operations												
	a) Net Sales/Income from Operations (Net of excise duty)	5,153.03	8,031.50	4,478.45	9,714.01	3,233.78	9,603.22	14,869.08	27,230.68	10,132.99	32,198.27	13,339.73	43,978.97
	b) Other Operating Income	69.21	119.88	168.17	212.71	83.89	161.55	318.78	339.54	389.48	454.84	443.34	381.40
	Total Income from operations (net)	5,222.24	8,151.38	4,646.62	9,926.72	3,317.67	9,764.77	15,187.86	27,570.22	10,522.47	32,653.11	13,783.07	44,360.37
2	Expenditure												
	a) Cost of materials consumed	4,401.74	3,574.38	162.10	2,513.95	1,750.34	3,455.31	4,968.34	9,354.26	6,088.32	12,078.89	7,756.46	15,214.41
	b) Purchase of Stock-in-trade	1,953.20	1,600.90	815.77	1,466.66	135.03	1,749.25	4,329.87	4,426.23	440.79	4,690.17	590.36	6,147.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,610.17)	(1,811.15)	1,383.14	649.93	183.30	(292.81)	(1,104.73)	(1,131.77)	(183.37)	342.54	(65.09)	520.41
	d) Employees benefits expense	531.54	2,034.91	674.39	2,107.62	292.57	1,917.35	1,744.53	6,400.55	838.55	5,361.65	1,138.35	8,854.88
	e) Depreciation and amortisation expense	233.48	538.57	222.80	498.49	164.30	470.39	661.88	1,528.90	473.14	1,218.50	678.22	1,829.63
	f) Other expenses	1,162.35	2,041.77	1,084.47	2,460.87	791.22	3,558.28	3,447.22	7,204.96	2,449.57	9,847.74	3,422.77	13,261.44
	Total Expenses	4,672.14	7,979.38	4,342.67	9,697.52	3,316.76	10,857.77	14,047.11	27,783.13	10,107.00	33,539.49	13,521.07	45,828.74
3	Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	550.10	172.00	303.95	229.20	0.91	(1,093.00)	1,140.75	(212.91)	415.47	(886.38)	262.00	(1,468.37)
4	Other Income	216.16	201.19	86.04	109.66	154.95	101.68	381.10	425.96	408.34	373.45	689.39	720.77
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	766.26	373.19	389.99	338.86	155.86	(991.32)	1,521.85	213.05	823.81	(512.93)	951.39	(747.60)
6	Finance Costs	92.33	334.71	105.13	373.91	57.75	332.49	267.56	1,095.74	117.38	903.64	164.28	1,205.81
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	673.93	38.48	284.86	(35.05)	98.11	(1,323.81)	1,254.29	(882.69)	706.43	(1,416.57)	787.11	(1,953.41)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.88	(6.11)
9	Profit/(loss) from Ordinary Activities before tax (7+8)	673.93	38.48	284.86	(35.05)	98.11	(1,323.81)	1,254.29	(882.69)	706.43	(1,416.57)	789.99	(1,959.52)
10	Tax expenses	55.35	(61.03)	87.28	123.87	1.42	(95.32)	221.23	76.95	215.27	219.71	224.49	275.70
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	618.58	99.51	197.58	(158.92)	96.69	(1,228.49)	1,033.06	(959.64)	491.16	(1,636.28)	565.50	(2,235.22)
12	Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	618.58	99.51	197.58	(158.92)	96.69	(1,228.49)	1,033.06	(959.64)	491.16	(1,636.28)	565.50	(2,235.22)

14	Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											24,940.19	26,207.92
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
	Basic & Diluted (in Rs)	1.24	0.20	0.39	(0.32)	0.19	(2.45)	2.06	(1.92)	0.98	(3.27)	1.13	(4.47)
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)												
	Basic & Diluted (in Rs)	1.24	0.20	0.39	(0.32)	0.19	(2.45)	2.06	(1.92)	0.98	(3.27)	1.13	(4.47)

Notes

- The above results for the quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 4, 2016. The standalone results were subjected to a limited review by the auditors.
- The company has opted to publish consolidated financial results. The standalone and consolidated results will be available in the NSE website and the Company's website.
- The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- Previous year/ period figures have been re-grouped wherever necessary.
- The Hon'ble High Court of Judicature at Madras, by its order dated 22nd January 2016, has approved the Scheme of Amalgamation of its wholly owned subsidiaries, viz., Treadsdirect Limited & Parani Steels Private Limited with the Company, with effect from 01st April 2015. Accordingly the standalone figures of the company given for the quarter & nine months ended 31.12.2015 and for the year ended 31.03.2015 are not comparable with the corresponding previous year figures.
- Number of Investor complaints for the quarter ended 31.12.2015:
Beginning – Nil, Received – 1, Disposed – 1 and Pending – Nil

Coimbatore
04.02.2016

By order of the Board



Sudarsan Varadaraj
Chairman & Managing Director

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

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Limited Review Report

Report to the Board of Directors of review M/s. Elgi Rubber Company Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of Elgi Rubber Company Limited. for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 04-February-2016

For Reddy Goud and Janardhan
Chartered Accountants
Firm Registration No. 003254S



A handwritten signature in black ink, appearing to read "B. Anand".

B Anand
Partner

Membership No. 29146

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