



Elgi Rubber Company Limited

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May 24, 2018

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sirs,

Sub : Outcome of Board meeting

Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
(Listing regulations)

The Board of Directors of the company at their meeting held on Thursday, May 24, 2018, had inter-alia considered and approved the following:

- a) Pursuant to Regulations 33 of the Listing regulations, we are forwarding herewith audited financial results for the quarter and year ended March 31, 2018 along with auditors report. Further note that statutory auditors have expressed an unqualified audit opinion in this regard.
- b) The Board of Directors have not recommended dividend for the financial year ended March 31, 2018.
- c) The 12th Annual General Meeting of the shareholders of the company is scheduled to be held on Thursday, 9th August, 2018 and the Register of members will be closed from Friday, 3rd August, 2018 to Thursday, 9th August, 2018 (both days inclusive).
- d) The Board has formally decided to expand and re-align its existing rubber reclaim division. For this objective, the company has purchased 14 acres of land from APIIC Limited, located at Mambattu Phase II, Sullurpet, Nellore district. The total cost of the project is estimated at Rs.50 crores. This cost will be partially financed by self generated resources, and partially by debt. The company will be increasing its reclaim rubber installed capacity of 500 M.T. To 1500 M.T. over a period of three years.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited,

SR Venkatachalam
CFO & Compliance officer