

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

Apt. No.106, Embassy Centre
No.11, Crescent Road
Bangalore-560 001

Tel. :22265438,22260055
22202709 Fax: 22265572

E-mail : ca.sjassociates@gmail.com

Limited Review Report

Report to the Board of Directors of review M/s. Elgi Rubber Company Limited.

We have reviewed the accompanying statement of unaudited consolidated financial results of Elgi Rubber Company Limited for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 28.07.2016

For Reddy Goud and Janardhan
Chartered Accountants
Firm Registration No. 0032545



B. Anand

B Anand
Partner
Membership No. 29146

BRANCH AT KARUR