



**Elgi Rubber Company Limited**

2000 Trichy Road • Coimbatore 641 005 • India

Tel : +91 (422) 232 1000 • Fax : +91 (422) 232 2222 • email: info@in.elgirubber.com • www.elgirubber.com

**Ref: ERCL/SEC/2013/JAN-10**

**24.01.2013**

The Manager – Listing  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra – Kurta Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir

**Sub: Furnishing of unaudited financial results of the Company for the quarter ended December 31, 2012**  
**Ref : IN819L01012 ELGIRUBCO**

With the reference to the above, we are forwarding the unaudited financial results for the quarter and nine months ended 31.12.2012, of the Company as approved by the Board of Directors at their meeting held on the 24<sup>th</sup> day of January 2013.

Kindly acknowledge the receipt and do the needful.

Thank you

Sincerely  
**for Elgi Rubber Company Limited**

**C. Shankar**  
**GM-Finance & Company Secretary**

**Encl.: a/a**

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu

**Unaudited Financial Results (Standalone & Consolidated) for the Third quarter and Nine Months ended 31.12.2012**

**PART I**

(Rupees in Lakhs)

Particulars	Quarter ended						Nine Months ended				Previous year ended	
	31.12.2012		30.09.2012		31.12.2011		31.12.2012		31.12.2011		31.03.2012	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
<b>1 Income from operations</b>												
a) Net Sales/Income from Operations(Net of excise duty)	3,750.18	11,958.97	3,916.70	12,049.48	2,910.49	12,322.97	10,704.20	35,988.16	8,267.35	34,436.95	11,154.50	47,838.52
b) Other Operating Income	35.32	184.00	119.01	161.74	238.58	170.36	344.82	551.19	585.65	533.74	366.07	365.53
<b>Total Income from operations (net)</b>	<b>3,785.50</b>	<b>12,142.97</b>	<b>4,035.71</b>	<b>12,211.22</b>	<b>3,149.07</b>	<b>12,493.33</b>	<b>11,049.02</b>	<b>36,539.35</b>	<b>8,853.00</b>	<b>34,970.69</b>	<b>11,520.57</b>	<b>48,204.05</b>
<b>2 Expenditure</b>												
a)Cost of materials consumed	2,307.23	5,779.88	2,747.59	5,013.03	1,713.07	7,349.69	6,918.59	16,808.46	4,767.99	20,279.85	6,497.43	31,080.88
b) Purchase of Stock-in-trade	106.27	1,874.57	109.00	2,485.67	224.94	478.16	363.16	4,508.13	745.67	1,377.40	968.94	968.94
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.53)	(157.31)	(318.79)	(1,612.00)	58.46	102.68	(424.71)	(284.56)	85.63	715.27	(65.87)	(2,849.76)
d) Employees benefits expense	222.70	1,680.76	186.31	1,957.08	214.44	1,236.14	613.47	4,860.87	587.68	3,570.87	632.58	5,617.43
e) Depreciation and amortisation expense	96.72	298.93	85.68	267.27	99.07	420.51	265.11	820.14	290.75	1,057.89	393.66	1,205.88
f) Other expenses	866.95	1,575.92	954.12	3,565.37	697.49	2,435.70	2,524.51	7,476.62	1,692.48	6,030.52	2,529.84	10,095.76
<b>Total Expenses</b>	<b>3,559.34</b>	<b>11,052.75</b>	<b>3,763.91</b>	<b>11,676.42</b>	<b>3,007.47</b>	<b>12,022.88</b>	<b>10,260.13</b>	<b>34,189.66</b>	<b>8,170.20</b>	<b>33,031.80</b>	<b>10,956.58</b>	<b>46,119.13</b>
<b>3 Profit/(loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>226.16</b>	<b>1,090.21</b>	<b>271.80</b>	<b>534.80</b>	<b>141.60</b>	<b>470.45</b>	<b>788.89</b>	<b>2,349.69</b>	<b>682.80</b>	<b>1,938.89</b>	<b>563.99</b>	<b>2,084.92</b>
4 Other Income	151.02	20.91	402.97	399.03	105.57	115.20	681.41	554.22	280.24	394.30	505.52	607.02
<b>5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>377.18</b>	<b>1,111.12</b>	<b>674.77</b>	<b>933.83</b>	<b>247.17</b>	<b>585.65</b>	<b>1,470.30</b>	<b>2,903.91</b>	<b>963.04</b>	<b>2,333.19</b>	<b>1,069.51</b>	<b>2,691.94</b>
6 Finance Costs	13.08	158.08	8.02	121.27	16.77	88.14	24.98	413.30	19.54	303.19	51.76	517.09
<b>7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>364.10</b>	<b>953.04</b>	<b>666.75</b>	<b>812.56</b>	<b>230.40</b>	<b>497.51</b>	<b>1,445.32</b>	<b>2,490.61</b>	<b>943.50</b>	<b>2,030.00</b>	<b>1,017.75</b>	<b>2,174.85</b>
8 Exceptional items	0.00	0.00	0.00	0.00	60.26	322.27	199.67	199.67	225.59	487.60	374.45	311.71
<b>9 Profit/(loss) from Ordinary Activities before tax (7+8)</b>	<b>364.10</b>	<b>953.04</b>	<b>666.75</b>	<b>812.56</b>	<b>290.66</b>	<b>819.78</b>	<b>1,644.99</b>	<b>2,690.28</b>	<b>1,169.09</b>	<b>2,517.60</b>	<b>1,392.20</b>	<b>2,486.56</b>
10 Tax expenses	113.95	240.17	127.03	282.87	59.54	216.23	437.97	847.84	371.82	926.65	453.49	1,062.50
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>250.15</b>	<b>712.87</b>	<b>539.72</b>	<b>529.69</b>	<b>231.12</b>	<b>603.55</b>	<b>1,207.02</b>	<b>1,842.44</b>	<b>797.27</b>	<b>1,590.95</b>	<b>938.71</b>	<b>1,424.06</b>
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>250.15</b>	<b>712.87</b>	<b>539.72</b>	<b>529.69</b>	<b>231.12</b>	<b>603.55</b>	<b>1,207.02</b>	<b>1,842.44</b>	<b>797.27</b>	<b>1,590.95</b>	<b>938.71</b>	<b>1,424.06</b>
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											21,859.93	24,377.47
16 i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
Basic & Diluted (in Rs)	0.50	1.42	1.08	1.06	0.46	1.21	2.41	3.68	1.59	3.18	1.88	2.85
ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)												
Basic & Diluted (in Rs)	0.50	1.42	1.08	1.06	0.46	1.21	2.41	3.68	1.59	3.18	1.88	2.85

PART II													
		31.12.2012		30.09.2012		31.12.2011		31.12.2012		31.12.2011		31.03.2012	
A	Particulars of Shareholding												
1	Public Shareholding												
	a) Number of shares	2,09,30,742	2,09,30,742	2,09,67,416	2,09,67,416	2,17,58,340	2,17,58,340	2,09,30,742	2,09,30,742	2,17,58,340	2,17,58,340	2,11,61,932	2,11,61,932
	b) Percentage of shareholding	41.82	41.82	41.89	41.89	43.47	43.47	41.82	41.82	43.47	43.47	42.28	42.28
2	Promoters and promoter group shareholding												
	a) Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered												
	- Number of shares	2,91,19,258	2,91,19,258	2,90,82,584	2,90,82,584	2,82,91,660	2,82,91,660	2,91,19,258	2,91,19,258	2,82,91,660	2,82,91,660	2,88,88,068	2,88,88,068
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.18	58.18	58.11	58.11	56.53	56.53	58.18	58.18	56.53	56.53	57.72	57.72

Particulars		Quarter ended	
		31.12.2012	
B	Investor Compliants		
	Pending at the beginning of the quarter	Nil	
	Received During the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

#### Notes

- The above results for the third quarter and nine months ended December 31, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2013.
- The Company has opted to publish consolidated financial results. The Standalone results will be available in NSE website and the Company's website.
- The company is engaged primarily in one segment of providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- The auditors of the company have carried out a limited review of the Standalone financial results for the third quarter ended December 31, 2012 in compliance with Clause 41 of the Listing agreement.
- The consolidated financial results includes financial results of the Wholly Owned Subsidiary – Treadsdirect Limited, Titan Tyrecare Products Limited, Elgi Industria E Comercio De Borrachas Ltda - Brasil, Elgi Rubber Company LLC - USA, Treadsdirect Limited - Kenya, Treadsdirect Limited - Sri Lanka, Treadsdirect Limited - Bangladesh, Treadsdirect LLC - USA, Borrachas E Equipamentos ELGI Ltda - Brasil, Treadsdirect Limited - Mauritius, Rubber Resources BV, The Netherlands, Rubber Resources LLC, USA., Pincott International Pty Limited, Australia, Elgi Rubber Company BV, The Netherlands.
- The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Central Government of India in terms of Companies (Accounting Standards) Rules, 2006.
- Previous year/period figures have been re-grouped wherever necessary

By order of the Board



**Sudarsan Varadaraj**  
Chairman & Managing Director

Coimbatore  
24.01.2013

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Singanallur, Coimbatore 641 005, Tamilnadu

**Unaudited Financial Results (Consolidated) for the III quarter and nine months ended 31.12.2012**

**PART I**

(Rupees in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations(Net of excise duty)	11,958.97	12,049.48	12,322.97	35,988.16	34,436.95	47,838.52
b) Other Operating Income	184.00	161.74	170.36	551.19	533.74	365.53
<b>Total Income from operations (net)</b>	<b>12,142.97</b>	<b>12,211.22</b>	<b>12,493.33</b>	<b>36,539.35</b>	<b>34,970.69</b>	<b>48,204.05</b>
<b>2 Expenditure</b>						
a) Cost of materials consumed	5,779.88	5,013.03	7,349.69	16,808.46	20,279.85	31,080.88
b) Purchase of Stock-in-trade	1,874.57	2,485.67	478.16	4,508.13	1,377.40	968.94
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.31)	(1,612.00)	102.68	(284.56)	715.27	(2,849.76)
d) Employees benefits expense	1,680.76	1,957.08	1,236.14	4,860.87	3,570.87	5,617.43
e) Depreciation and amortisation expense	298.93	267.27	420.51	820.14	1,057.89	1,205.88
f) Other expenses	1,575.92	3,565.37	2,435.70	7,476.62	6,030.52	10,095.76
<b>Total Expenses</b>	<b>11,052.75</b>	<b>11,676.42</b>	<b>12,022.88</b>	<b>34,189.66</b>	<b>33,031.80</b>	<b>46,119.13</b>
<b>3 Profit/(loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>1,090.22</b>	<b>534.80</b>	<b>470.45</b>	<b>2,349.69</b>	<b>1,938.89</b>	<b>2,084.92</b>
<b>4 Other Income</b>	<b>20.91</b>	<b>399.03</b>	<b>115.20</b>	<b>554.22</b>	<b>394.30</b>	<b>607.02</b>
<b>5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,111.13</b>	<b>933.83</b>	<b>585.65</b>	<b>2,903.91</b>	<b>2,333.19</b>	<b>2,691.94</b>
<b>6 Finance Costs</b>	<b>158.08</b>	<b>121.27</b>	<b>88.14</b>	<b>413.30</b>	<b>303.19</b>	<b>517.09</b>
<b>7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>953.05</b>	<b>812.56</b>	<b>497.51</b>	<b>2,490.61</b>	<b>2,030.00</b>	<b>2,174.85</b>
<b>8 Exceptional items (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>322.27</b>	<b>199.67</b>	<b>487.60</b>	<b>311.71</b>
<b>9 Profit/(loss) from Ordinary Activities before tax (7+8)</b>	<b>953.05</b>	<b>812.56</b>	<b>819.78</b>	<b>2,690.28</b>	<b>2,517.60</b>	<b>2,486.56</b>
<b>10 Tax expenses</b>	<b>240.17</b>	<b>282.87</b>	<b>216.23</b>	<b>847.84</b>	<b>926.65</b>	<b>1,062.50</b>
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>712.88</b>	<b>529.69</b>	<b>603.55</b>	<b>1,842.44</b>	<b>1,590.95</b>	<b>1,424.06</b>
<b>12 Extraordinary Items (Net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>712.88</b>	<b>529.69</b>	<b>603.55</b>	<b>1,842.44</b>	<b>1,590.95</b>	<b>1,424.06</b>
<b>14 Paid-up Equity Share Capital (Face Value per share Re.1/-)</b>	<b>500.50</b>	<b>500.50</b>	<b>500.50</b>	<b>500.50</b>	<b>500.50</b>	<b>500.50</b>
<b>15 Reserves excluding Revaluation Rserve as per balance sheet of previous accounting year</b>						<b>24,377.47</b>
<b>16 i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)</b>						
Basic & Diluted (in Rs)	1.42	1.06	1.21	3.68	3.18	2.85
<b>ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)</b>						
Basic & Diluted (in Rs)	1.42	1.06	1.21	3.68	3.18	2.85

**PART II**

Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
<b>A Particulars of Shareholding</b>						
<b>1 Public Shareholding</b>						
a) Number of shares	2,09,30,742	2,09,67,416	2,17,58,340	2,09,30,742	2,17,58,340	2,11,61,932
b) Percentage of shareholding	41.82	41.89	43.47	41.82	43.47	42.28
<b>2 Promoters and promoter group shareholding</b>						
a) Pledged / encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
- Number of shares	2,91,19,258	2,90,82,584	2,82,91,660	2,91,19,258	2,82,91,660	2,88,88,068
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (As a % of the total share capital of the company)	58.18	58.11	56.53	58.18	56.53	57.72

Particulars	Quarter ended
	31.12.2012
<b>B Investor Compliants</b>	
Pending at the beginning of the quarter	Nil
Received During the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Standalone Results						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	3,750.18	3,916.70	2,910.49	10,704.20	8,267.35	11,154.50
Profit Before Tax	364.10	666.75	290.66	1,644.99	1,169.09	1,392.20
Profit After Tax	250.15	539.72	231.12	1,207.02	797.27	938.71

#### Notes

- 1 The above results for the third quarter and nine months ended December 31, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2013.
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- 5 The consolidated financial results includes financial results of the Wholly Owned Subsidiary – Treadsdirect Limited, Titan Tyrecare Products Limited, Elgi Industria E Comercio De Borrachas Ltda - Brasil, Elgi Rubber Company LLC - USA, Treadsdirect Limited - Kenya, Treadsdirect Limited - Sri Lanka, Treadsdirect Limited - Bangladesh, Treadsdirect LLC - USA, Borrachas E Equipamentos ELGI Ltda - Brasil, Treadsdirect Limited - Mauritius, Rubber Resources BV, The Netherlands, Rubber Resources LLC, USA., Pincott International Pty Limited, Australia, Elgi Rubber Company BV, The Netherlands.
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By order of the Board



**Sudarsan Varadaraj**

Chairman & Managing Director

Coimbatore  
24.01.2013