

Unaudited Financial Results (Standalone & Consolidated) for the 1st quarter ended 30.06.2014

PART I

Particulars	Quarter ended						(Rupees in Lakhs)	
	30.06.2014		31.03.2014		30.06.2013		Year ended	
	Unaudited		Audited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1 Income from operations								
a) Net Sales/Income from Operations	3,582.02	11,699.16	3,565.03	12,982.16	3,605.41	11,979.18	14,428.65	48,878.87
b) Other Operating Income	124.56	101.80	-0.86	1.76	299.50	307.68	572.43	560.52
Total Income from operations (net)	3,706.58	11,800.96	3,564.17	12,983.92	3,904.91	12,286.86	15,001.08	49,439.39
2 Expenditure								
a) Consumption of raw materials	2,283.94	4,687.45	2,088.69	4,603.63	2,002.69	4,716.20	8,409.63	18,829.05
b) Purchase of traded goods	137.09	1,392.60	173.01	2,983.22	211.38	1,832.11	723.43	8,690.65
c) changes in inventories of finished goods, work-in-progress and stock in trade	-97.23	375.50	-153.74	-1,622.72	-6.08	50.67	-65.39	-1,361.98
d) Employees Cost	272.72	1,631.62	197.86	1,985.82	233.34	1,814.36	1,046.51	6,597.81
e) Depreciation	145.34	357.91	158.23	360.97	80.93	278.20	509.21	1,338.01
f) Other Expenditure	799.82	3,139.51	993.70	3,944.81	896.46	2,889.41	3,494.56	12,861.58
Total Expenditure	3,541.68	11,584.59	3,457.75	12,255.73	3,418.72	11,580.95	14,117.95	46,955.12
3 Profit/(loss) from Operations before Other Income, Financial Cost & Exceptional Items (1-2)	164.90	216.37	106.42	728.19	486.19	705.91	883.13	2,504.27
4 Other Income	164.52	216.56	354.40	153.92	102.99	173.18	1,081.37	686.72
5 Profit/(loss) before Financial Cost & Exceptional Items (3+4)	329.42	432.95	460.82	882.11	589.18	879.09	1,964.50	3,200.99
6 Finance Cost	23.87	300.31	23.76	363.71	7.61	173.00	65.03	1,063.48
7 Profit/(loss) after Financial Cost but before Exceptional Items (5-6)	305.55	132.64	437.06	518.40	581.57	706.09	1,899.47	2,137.51
8 Exceptional Items		0.00	191.29	191.29	0.00	0.00	191.29	191.29
9 Profit/(loss) from Ordinary Activities before tax (7+8)	305.55	132.64	628.35	709.69	581.57	706.09	2,090.76	2,328.80
10 Tax expense	42.08	101.33	131.26	290.13	195.47	318.93	578.30	1,232.49
11 Net Profit from Ordinary Activities after tax (9-10)	263.47	31.31	497.09	419.56	386.10	387.16	1,512.46	1,096.31
12 Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11-12)	263.47	31.31	497.09	419.56	386.10	387.16	1,512.46	1,096.31
14 Paid-up Equity Share Capital (Face Value per share Re. 1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves as per balance sheet of previous accounting year							24,562.74	29,094.06
16 i) Earnings per share before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)								
Basic & Diluted EPS (in Rs)	0.53	0.06	0.99	0.84	0.77	0.77	3.02	2.19
ii) Earnings per share after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)								
Basic & Diluted EPS (in Rs)	0.53	0.06	0.99	0.84	0.77	0.77	3.02	2.19

PART II				
Particulars	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A Particulars of Shareholding				
1 Public Shareholding				
a) Number of shares	18,744,633	18,774,927	19,837,310	18,774,927
b) Percentage of shareholding	37.45	37.51	39.63	37.51
2 Promoters and promoter group shareholding				
a) Pledged / encumbered	Nil	Nil	Nil	Nil
b) Non encumbered				
- Number of shares	31,305,367	31,275,073	30,212,690	31,275,073
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (As a % of the total share capital of the company)	62.55	62.49	60.37	62.49

Notes

- 1 The above results for the first quarter ended June 30, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2014. The standalone results were subjected to a limited review by the auditors.
- 2 The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 3 The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- 4 The figures for the quarter ended 31.03.2014 are the balancing figures between the audited figures for the full financial year 2013-14 and the published figures for nine months ended 31.12.2013.
- 5 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 During the quarter ended 30th June 2014, in accordance with Part A of Schedule II to the Companies Act, 2013, the company has reassessed the remaining useful life of assets with effect from 1st April 2014. As a result of the above, standalone depreciation is lower by Rs 2.04 Lacs for the quarter ended 30th June 2014. For assets that had completed their useful life as on 1st April 2014, the differential residual value of Rs 214.52 Lacs (net of deferred tax) has been debited to standalone retained earnings. The consolidated depreciation is lower by Rs 2.67 Lacs for the quarter ended 30th June 2014 and for assets that have completed their useful life as on 1st April 2014, the differential residual value of Rs 223.66 Lacs (net of deferred tax) has been debited to consolidated retained earnings
- 8 Number of investor complaints for the quarter ended 30.06.2014:
Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil

By order of the Board

Sudarsan Varadaraj
Chairman & Managing Director
Coimbatore
31.07.2014