



**Elgi Rubber Company Limited**

2000 Trichy Road • Coimbatore 641 005 • India

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**Ref:ERCL/SEC/2012/OCT-8**

**19.10.2012**

The Manager – Capital Marketing Listing  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra – Kurta Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir

**Sub: Furnishing of unaudited financial results of the Company for the quarter & half year ended  
September 30, 2012**

**Ref : IN819L01012 ELGIRUBCO**

With the reference to the above, we are forwarding the unaudited financial results for the quarter & half year ended 30.09.2012, of the Company as approved by the Board of Directors in their meeting held on 19.10.2012.

Kindly acknowledge the same and do the needful.

Thank you

Sincerely

**For Elgi Rubber Company Limited**

**C Shankar**

**GM-Finance & Company Secretary**


**Encl.: a/a**

Elgi Rubber Company Limited													
Regd. Office: 2000, Trichy Road, Singanailur, Coimbatore 641 005, Tamilnadu													
Unaudited Financial Results (Standalone & Consolidated) for the Second quarter and Half year ended 30.09.2012													
PART I													
Particulars	Quarter ended				Half Year ended				(Rupees in Lakhs)				
	30.09.2012		30.06.2012		30.09.2011		30.09.2012		30.09.2011		Previous year ended		
	Unaudited Standalone	Consolidated	Unaudited Standalone	Consolidated	Unaudited Standalone	Consolidated	Unaudited Standalone	Consolidated	Unaudited Standalone	Consolidated	Unaudited Standalone	Audited Consolidated	
1	Income from operations												
a)	Net Sales/Income from Operations(Net of excise duty)	3,916.70	12,049.48	2,979.63	12,221.85	2,915.28	11,370.02	6,896.33	24,271.33	5,356.86	22,113.98	11,154.50	47,838.52
b)	Other Operating Income	119.01	161.74	248.18	205.45	264.56	303.99	367.19	367.19	347.07	363.38	366.07	365.53
	Total Income from operations (net)	4,035.71	12,211.22	3,227.81	12,427.30	3,179.84	11,674.01	7,263.52	24,638.52	5,703.93	22,477.36	11,520.57	48,204.05
2	Expenditure												
a)	Cost of materials consumed	2,747.59	5,013.03	1,863.77	6,257.70	1,570.54	7,313.58	4,611.36	11,270.72	3,054.92	12,952.90	6,497.43	31,080.88
b)	Purchase of Stock-in-trade	109.00	2,485.67	147.89	147.89	352.05	355.69	256.89	2,633.56	520.73	899.24	968.94	968.94
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(318.79)	(1,612.00)	(65.39)	1,484.75	28.12	(54.95)	(384.18)	(127.25)	27.17	612.59	(65.87)	(2,849.76)
d)	Employees benefits expense	186.31	1,957.08	204.46	1,223.03	188.88	1,173.34	390.77	3,180.11	373.24	2,334.73	632.58	5,617.43
e)	Depreciation and amortisation expense	85.68	267.27	82.71	253.95	98.17	213.91	168.39	521.21	191.68	491.18	393.66	1,205.88
f)	Other expenses	954.12	3,565.37	703.44	2,335.33	548.94	1,777.81	1,657.56	5,900.70	994.99	3,718.28	2,529.84	10,095.76
	Total Expenses	3,763.91	11,876.42	2,936.88	11,702.65	2,786.70	10,779.38	6,700.79	23,379.05	5,162.73	21,008.92	10,956.58	46,119.13
3	Profit/(loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	271.80	534.80	290.93	724.65	393.14	894.63	562.73	1,259.47	541.20	1,468.44	563.99	2,084.92
4	Other Income	402.97	399.03	127.42	134.28	98.77	153.13	530.39	533.31	174.67	279.10	505.52	607.02
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	674.77	933.83	418.35	858.93	491.91	1,047.76	1,093.12	1,792.78	715.87	1,747.54	1,069.51	2,691.94
6	Finance Costs	8.02	121.27	3.88	133.95	2.55	167.79	11.90	255.22	2.77	215.05	51.76	517.09
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	666.75	812.56	414.47	724.98	489.36	879.97	1,081.22	1,537.56	713.10	1,532.49	1,017.75	2,174.85
8	Exceptional items	0.00	0.00	199.67	199.67	88.78	88.78	199.67	199.67	165.33	165.33	374.45	311.71
9	Profit/(loss) from Ordinary Activities before tax (7+8)	666.75	812.56	614.14	924.65	578.14	968.75	1,280.89	1,737.23	878.43	1,697.82	1,392.20	2,486.56
10	Tax expenses	127.03	282.87	196.99	324.81	211.98	407.71	324.02	607.67	312.28	710.42	453.49	1,062.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	539.72	529.69	417.15	599.84	366.16	561.04	956.87	1,129.56	566.15	987.40	938.71	1,424.06
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	539.72	529.69	417.15	599.84	366.16	561.04	956.87	1,129.56	566.15	987.40	938.71	1,424.06
14	Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											21,859.93	24,377.47
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)												
	Basic & Diluted (in Rs)	1.08	1.06	0.83	1.20	0.73	1.12	1.91	2.26	1.13	1.97	1.88	2.85
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)												
	Basic & Diluted (in Rs)	1.08	1.06	0.83	1.20	0.73	1.12	1.91	2.26	1.13	1.97	1.88	2.85



3	Minority interest	-	-	-	-	-
4	Non - Current Liabilities	-	898.26	-	-	393.20
	a) Long- term borrowings	-	-	-	-	-
	b) Deferred tax liabilities(net)	13.40	-	-	-	653.92
	c) Other long-term liabilities	-	742.27	-	-	648.18
	d) Long-term provisions	218.40	339.39	418.07	-	1,895.30
	Sub-total - Non-current liabilities	231.80	1,979.92	418.07	-	-
5	Current liabilities	-	-	-	-	-
	a) Short-term borrowings	677.66	2,808.32	729.17	2,815.03	-
	b) Trade payables	172.38	3,433.89	529.43	3,018.11	-
	c) Other current liabilities	157.17	1,522.88	169.65	1,146.75	-
	d) Short-term provisions	176.15	1,316.81	373.46	1,343.34	-
	Sub-total - Current liabilities	1,183.36	9,081.90	1,801.71	8,323.23	-
	Total - Equity and Liabilities	24,771.00	37,357.47	24,580.22	34,896.50	-
B	Assets	-	-	-	-	-
1	Non - current assets	-	-	-	-	-
	a) Fixed assets	5,024.62	10,120.10	5,033.51	10,090.38	-
	b) Goodwill on consolidation	-	1,008.24	-	1,008.24	-
	c) Non - current investments	6,025.27	259.30	6,021.32	267.58	-
	d) Deferred tax assets (net)	-	166.46	30.62	218.66	-
	e) Long-term loans and advances	3,872.35	684.07	4,680.67	688.75	-
	f) Other non - current assets	-	24.07	1,160.00	1,233.72	-
	Sub-total - Non-current assets	14,922.24	12,262.24	16,926.12	13,507.33	-
2	Current assets	-	-	-	-	-
	a) Current investments	49.08	49.08	48.98	48.98	-
	b) Inventories	2,790.66	10,054.22	2,774.89	10,155.34	-
	c) Trade receivables	2,318.15	7,950.85	2,267.61	7,198.97	-
	d) Cash and cash equivalents	3,356.27	4,334.02	1,339.45	2,060.88	-
	e) Short-term loans and advances	1,121.16	2,481.93	967.25	1,658.78	-
	f) Other current assets	213.44	225.13	255.92	266.22	-
	Sub-total - Current assets	9,848.76	25,095.23	7,654.10	21,389.17	-
	Total Assets	24,771.00	37,357.47	24,580.22	34,896.50	-

8 Previous year/ period figures have been re-grouped wherever necessary.

By order of the Board  
  
Sudarsan Varadraj  
Chairman & Managing Director