



Elgi Rubber Company Limited

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Ref:ERCL/SEC/2013/JUL-28

31.07.2013

The Manager – Capital Marketing Listing
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurta Complex
Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Furnishing of unaudited financial results of the Company for the quarter ended 30.06.2013

With the reference to the above, we are forwarding the unaudited financial results for the quarter ended 30.06.2013, of the Company as approved by the Board of Directors in their meeting held on 31.07.2013.

Kindly acknowledge the same and do the needful.

Thank you

Sincerely
For **Elgi Rubber Company Limited**

C Shankar
GM-Finance & Company Secretary

Encl.: a/a

Elgi Rubber Company Limited

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

Unaudited Financial Results (Standalone & Consolidated) for the 1st quarter ended 30.06.2013

PART I

Particulars		Quarter ended						(Rupees in Lakhs)	
		30.06.2013		31.03.2013		30.06.2012		Year ended	
		Unaudited		Audited		Unaudited		Audited	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1	Income from operations								
	a) Net Sales/Income from Operations	3,605.41	11,979.18	3,511.78	11,902.05	2,979.63	12,221.85	14,073.19	47,747.42
	b) Other Operating Income	299.50	307.68	111.79	279.13	248.18	205.45	456.61	316.10
	Total Income from operations (net)	3,904.91	12,286.86	3,623.57	12,181.18	3,227.81	12,427.30	14,529.80	48,063.52
2	Expenditure								
	a) Consumption of raw materials	2,002.69	4,716.20	1,880.94	3,688.81	1,863.77	6,257.70	8,799.53	20,497.27
	b) Purchase of traded goods	211.38	1,832.11	365.61	2,137.34	147.89	147.89	728.77	6,645.47
	c) changes in inventories of finished goods, work-in-progress and stock in trade	(6.08)	50.67	152.35	385.17	(65.39)	1,484.75	(272.36)	100.61
	d) Employees Cost	233.34	1,814.36	206.25	1,530.34	204.46	1,223.03	819.72	6,391.21
	e) Depreciation	80.93	278.20	97.88	327.59	82.71	253.95	362.99	1,147.73
	f) Other Expenditure	896.46	2,889.41	811.23	3,011.32	703.44	2,335.33	3,192.95	10,345.15
	Total Expenditure	3,418.72	11,580.95	3,514.26	11,080.57	2,936.88	11,702.65	13,631.60	45,127.44
3	Profit/(loss) from Operations before Other Income, Financial Cost & Exceptional Items (1-2)	486.19	705.91	109.31	1,100.61	290.93	724.65	898.20	2,936.08
4	Other Income	102.99	173.18	570.41	(96.27)	127.42	134.28	1,251.82	972.17
5	Profit/(loss before Financial Cost & Exceptional Items (3+4)	589.18	879.09	679.72	1,004.34	418.35	858.93	2,150.02	3,908.25
6	Financial Cost	7.61	173.00	33.04	385.35	3.88	133.95	58.02	798.65
7	Profit/(loss) after Financial Cost but before Exceptional Items (5-6)	581.57	706.09	646.68	618.99	414.47	724.98	2,092.00	3,109.60
8	Exceptional items	-	-	34.92	37.78	199.67	199.67	234.59	237.45
9	Profit/(loss) from Ordinary Activities before tax (7+8)	581.57	706.09	681.60	656.77	614.14	924.65	2,326.59	3,347.05
10	Tax expense	195.47	318.93	115.46	245.91	196.99	324.81	553.43	1,093.75
11	Net Profit from Ordinary Activities after tax (9-10)	386.10	387.16	566.14	410.86	417.15	599.84	1,773.16	2,253.30
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	386.10	387.16	566.14	410.86	417.15	599.84	1,773.16	2,253.30
14	Paid-up Equity Share Capital (Face Value per share Re. 1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves as per balance sheet of previous accounting year							23,235.47	26,508.53
16	i) Earnings per share before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)								
	Basic & Diluted EPS (in Rs)	0.77	0.77	1.13	0.82	0.83	1.20	3.54	4.50
	ii) Earnings per share after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)								
	Basic & Diluted EPS (in Rs)	0.77	0.77	1.13	0.82	0.83	1.20	3.54	4.50

PART II

Particulars		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of shares	19,837,310	20,138,120	21,139,215	20,138,120
	b) Percentage of shareholding	39.63	40.24	42.24	40.24
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Number of shares	30,212,690	29,911,880	28,910,785	29,911,880
	- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (As a % of the total share capital of the company)	60.37	59.76	57.76	59.76

Notes

- 1 The above results for the first quarter ended June 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2013. The standalone results were subjected to a limited review by the auditors.
- 2 The Company has opted to publish consolidated financial results. The Standalone results will be available in the NSE website and the Company's website.
- 3 The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 4 The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- 5 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 Number of Investor complaints for the quarter ended 30.06.2013:
Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil

By order of the Board


Sudarsan Varadaraj

Chairman & Managing Director

Coimbatore
31.07.2013