Elgi Rubber Company Limited
2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

Ref: ERCL/SEC/2020/June/04

25th June, 2020

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sirs,

Sub : Outcome of Board meeting

Ref : Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing regulations)

The Board of Directors of the company at their meeting held on Thursday, 25th June 2020, had inter-alia considered and approved the following:

i. Pursuant to Regulations 33 of the Listing regulations, we are herewith forwarding the audited financial results for the quarter and year ended 31st March 2020 along with auditors report. Further, the statutory auditors have expressed an unmodified audit opinion in this regard.

ii. The Board of Directors have not recommended any final dividend for the financial year ended 31st March 2020. The interim dividend of Re.0.16 (i.e.16%) per equity share of Re.1.00 each declared by the Board on 6th March, 2020 shall be considered as final dividend for the financial year ended 31st March 2020.

iii. Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company, the Board of Directors have approved the re-appointment of and the remuneration payable to Sudarsan Varadaraj (DIN: 00133533), as Chairman and Managing Director for a further period of 3 years effective from 1st January 2021. Sudarsan Varadaraj (DIN: 00133533) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as **Annexure-A**.

iv. Subject to the compliance under the provisions of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 (as amended) and subject to the approval of the shareholders at the ensuing annual general meeting, the Board of Directors have approved to invite and accept fixed deposits from public and shareholders of the Company.

v. The 14th Annual General Meeting of the shareholders of the company is scheduled to be held on Friday, 28th August, 2020 and the Register of members will be closed from Saturday, 22nd August, 2020 to Friday, 28th August, 2020 (both days inclusive).

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Further, in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020, granting relaxation from Regulation 47 of the said Regulations, the above financial results will not be published in the newspapers.

However, the same will be available on the Company's website (www.elgirubber.com).

Kindly take the same on record.

Thank you,

Yours faithfully,
For Elgi Rubber Company Limited,

Elgi Rubber Company Limited Coimbatore 641 005

V Santhanakrishnan
Company Secretary

Encl: As mentioned above

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ANNEXURE-A

Information about re-appointment of Chairman and Managing Director

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	Sudarsan Varadaraj (DIN: 00133533) has been re-appointed as Chairman and Managing Director for a further period of 3 years effective from 1st January 2021, subject to the approval of the members at the ensuing annual general meeting.
Brief profile (in case of appointment)	Sudarsan Varadaraj (DIN: 00133533) has done his B.E. in Mechanical Engineering and his Master degree in Mechanical Engineering in Stanford University. He has more than 37 years of experience in the field of Machine Building Rubber and allied industry. He is one of the Promoters of the Company and he is currently heading the entire business activities of the Company as Chairman and Managing Director.
Disclosure of relationships between directors (in case of appointment of a director)	Sudarsan Varadaraj (DIN: 00133533) is the brother of Jairam Varadaraj (DIN: 00003361)

Elgi Rubber Company Limited
Coimbatore
641 005