



Elgi Rubber Company Limited

S.F No. 164/2, Pollachi Road • SIDCO Industrial Estate, Kurichi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2022/Nov/03

25th November 2022

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir,

Sub : Disclosure of Related party transactions

Symbol : ELGIRUBCO

Pursuant to reg 23(9) of the securities exchange board of India (LODR) reg 2015, Please find the attached disclosure of related party transactions for the half year ended 30th of September 2022.

This is for your information and records.

Thanking you

For Elgi Rubber Company Limited

GOPAL
SASIKUMAR

Digitally signed by
GOPAL SASIKUMAR
Date: 2022.11.25
20:55:25 +05'30'

G Sasikumar
Company Secretary

Elgi Rubber Company Limited											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to							
Disclosure of Related Party Transactions for the half year ended 30th September 2022																		
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case monies are due to either party as a result of the		In case any financial indebtedness is			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebted	Cost	Tenure	Nature (loan/ advance/	Interest Rate	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Elgi Rubber Company Limited		Elgi Equipments Limited		Promoter group	Sale of goods or services	150	4.24	2.12	1.61								
2	Elgi Rubber Company Limited		Elgi Equipments Limited		Promoter group	Dividend received		0.76	0.00	0.00								
3	Elgi Rubber Company Limited		Elgi Equipments Limited		Promoter group	Sale of goods or services	150	0.35	0.00	0.00								
4	Elgi Rubber Company Limited		Festo India Private Limited		Entity in which directors or their relatives interested	Purchase of goods or services	10	0.06	0.05	0.00								
5	Elgi Rubber Company Limited		LRG Technologies Limited		Entity in which directors or their relatives interested	Purchase of goods or services	50	0.37	0.05	0.08								
6	Elgi Rubber Company Limited		LRG Technologies Limited		Entity in which directors or their relatives interested	Sale of goods or services	50	11.09	0.00	0.76								
7	Elgi Rubber Company Limited		LRG Technologies Limited		Entity in which directors or their relatives interested	Sale of goods or services	50	0.03	0.00	0.00								
8	Elgi Rubber Company Limited		Industrial Air Solutions LLP		Entity in which directors or their relatives interested	Purchase of goods or services	50	2.74	0.01	0.01								
9	Elgi Rubber Company Limited		ATS Elgi Limited		Entity in which directors or their relatives interested	Sale of goods or services	50	0.00	0.62	0.22								
10	Elgi Rubber Company Limited		ATS Elgi Limited		Entity in which directors or their relatives interested	Purchase of goods or services	50	0.07	0.07	0.00								
11	Elgi Rubber Company Limited		Elgi Ultra Limited		Entity in which directors or their relatives interested	Purchase of goods or services	15	5.81	1.66	0.00								
12	Elgi Rubber Company Limited		Elgi Rubber Company LLC, USA		Subsidiary Company	Purchase of goods or services	50	0.32	0.00	0.00								
13	Elgi Rubber Company Limited		Elgi Rubber Company LLC, USA		Subsidiary Company	Sale of goods or services	100	9.95	10.59	50.11								
14	Elgi Rubber Company Limited		Elgi Rubber Company LLC, USA		Subsidiary Company	Any other transaction		7.14	0.82	2.41								
15	Elgi Rubber Company Limited		Elgi Rubber Company LLC, USA		Subsidiary Company	Interest received		5.71	14.60	21.61								
16	Elgi Rubber Company Limited		Elgi Rubber Company LLC, USA		Subsidiary Company	Loan		48.93	110.59	167.91				Loan	6.60%	8 Years	Unsecured	For business purpose only
17	Elgi Rubber Company Limited		Borrachas e Equipamentos Elgi Ltda, Brasil		Subsidiary Company	Sale of goods or services	100	37.35	52.59	27.79								
18	Elgi Rubber Company Limited		Borrachas e Equipamentos Elgi Ltda, Brasil		Subsidiary Company	Interest received		20.08	76.90	103.47								
19	Elgi Rubber Company Limited		Borrachas e Equipamentos Elgi Ltda, Brasil		Subsidiary Company	Any other transaction		0.28	0.00	0.30								
20	Elgi Rubber Company Limited		Borrachas e Equipamentos Elgi Ltda, Brasil		Subsidiary Company	Loan		0.00	696.33	749.09								
21	Elgi Rubber Company Limited		Rubber Resources BV, The Netherlands		Subsidiary Company	Purchase of goods or services	250	0.16	68.33	15.81								
22	Elgi Rubber Company Limited		Elgi Rubber Company Holdings BV, The Netherlands		Subsidiary Company	Interest received		8.24	16.81	24.03								
23	Elgi Rubber Company Limited		Elgi Rubber Company Holdings BV, The Netherlands		Subsidiary Company	Loan		148.22	126.61	268.00				Loan	6.60%	8 Years	Unsecured	For business purpose only
24	Elgi Rubber Company Limited		Elgi Rubber Company Holdings BV, The Netherlands		Subsidiary Company	Any other transaction	250	0.00	48.97	50.60								
25	Elgi Rubber Company Limited		Elgi Rubber Company Limited, Sri Lanka		Subsidiary Company	Sale of goods or services	50	8.86	3.58	3.43								
26	Elgi Rubber Company Limited		Pincott International Pty Limited, Australia		Subsidiary Company	Interest received		2.04	7.81	10.51								
27	Elgi Rubber Company Limited		Treadsdirect Limited, Bangladesh		Subsidiary Company	Any other transaction		0.00	0.33	0.33								
28	Elgi Rubber Company Limited		Sudarsan Varadaraj		Chairman & Managing Director (Promoter) (KMP)	Loan		1.40	44.20	45.60								
29	Elgi Rubber Company Limited		Sudarsan Varadaraj		Chairman & Managing Director (Promoter) (KMP)	Interest paid		2.12	0.00	0.00								
30	Elgi Rubber Company Limited		Sudarsan Varadaraj		Chairman & Managing Director (Promoter) (KMP)	Remuneration		3.83	0.00	0.00								
31	Elgi Rubber Company Limited		P.Vijayraghunath		Director	Sale of goods or services	0.6	0.30	0.00	0.00								
32	Elgi Rubber Company Limited		SR Venkatachalam		Chief Financial Officer	Remuneration		1.53	0.00	0.00								
33	Elgi Rubber Company Limited		G Sasikumar		Company Secretary	Remuneration		0.53	0.00	0.00								
34	Elgi Rubber Company Limited		Elgi Rubber Company BV, The Netherlands		Subsidiary Company	Any other transaction		1.38	0.00	0.00								
35	Elgi Rubber Company Limited		Elgi Rubber Company BV, The Netherlands		Subsidiary Company	Sale of goods or services		0.00	22.34	19.83								
36	Elgi Rubber Company Limited		Pincott International Pty Limited, Australia		Subsidiary Company	Loan		0.00	59.17	63.66								
37	Elgi Rubber Company Limited		Harsha Varadaraj		Whole time Director (Promoter)	Remuneration		1.08	0.00	0.00								
38	Elgi Rubber Company Limited		Bharathi Varadaraj		relative of director	Interest paid		2.31										
39	Elgi Rubber Company Limited		Bharathi Varadaraj		relative of director	Any other transaction		4.00	46.50	42.50								
40	Elgi Rubber Company Limited		Varshini varadaraj		promoter	Interest paid		1.98										
41	Elgi Rubber Company Limited		Varshini varadaraj		Promoter	Any other transaction		10.00	37.50	38.50								
42	Elgi Rubber Company Limited		Harsha Varadaraj		Whole time Director (Promoter)	Interest paid		0.53										
43	Elgi Rubber Company Limited		Harsha Varadaraj		Whole time Director (Promoter)	Any other transaction		0.00	10.00	10.00								

Notes:

1 The value of related party transactions denotes the amount approved by the Audit Committee / Board of Directors of Elgi Rubber Company Limited, as applicable for financial year 2022-23

2 As per the guidance note for disclosure of related party transactions dated 25th April 2022, issued by the stock exchanges, since the Company is filing disclosure of RPT in PDF format, PAN details are not included in the disclosure