



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN : L25119TZ2006PLC013144,
+91 (422) 432 1000 • info@in.elgirubber.com • www.elgirubber.com.

Ref: ERCL/SEC/2026/JAN/03

19th January 2026

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam,

Sub : Outcome of Board meeting
Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
Symbol : ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Board of Directors of the Company, at their meeting held today, Monday, 19th January, 2026, has inter alia considered and approved the following matters:

1. Approval for initiation and filing of voluntary liquidation / bankruptcy application in respect of Rubber Resources B.V., the Netherlands, a wholly owned step-down material subsidiary

In accordance with the special resolution passed by the members of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013, Regulation 24(5), Regulation 24(6), Regulation 37A and other applicable provisions, if any, of the Listing Regulations through postal ballot process on July 31, 2025 and based on the recommendation of the Audit Committee at their meeting held on 19.01.2026, the Board of Directors has approved the initiation and filing of necessary voluntary application for the liquidation/bankruptcy proceedings in respect of the wholly owned material step-down subsidiary of the Company, Rubber Resources B.V., The Netherlands, in accordance with the applicable laws for the time being in force in the host jurisdiction, being the viable legal route to ensure an orderly exit and in the best interest of the Company.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are hereby enclosed as **Annexure-A**.

The above information will also be made available on the Company's website at www.elgirubber.com

The Board Meeting commenced at 6:30 PM (IST) and concluded at 6:45 PM (IST).



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Kindly take the above on record.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited

Faizur Rehman Allaudeen
Company Secretary
M. No. A70055

Encl: As above



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ANNEXURE-A

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Approval of the Board of Directors for the initiation and filing of necessary voluntary application for the liquidation/bankruptcy proceedings in respect of the wholly owned material step-down subsidiary of the Company, Rubber Resources B.V., The Netherlands As on March 31, 2025 (being last audited): Revenue (in INR): 1017.84 Millions Percentage: 26.51% Net Worth (in INR): (720.84) Millions Percentage: (49.51)%
b.	Date on which the agreement for sale has been entered into	Not Applicable
c.	The expected date of completion of sale/disposal	The process of voluntary liquidation/bankruptcy proceedings of the wholly owned material step-down subsidiary, Rubber Resources B.V., The Netherlands, is expected to be completed by 31 st December, 2026, subject to the due process and receipt of requisite approvals from the Regulatory Authority under the applicable laws for the time being in force in the host jurisdiction of Netherlands. Upon the completion of the voluntary liquidation/bankruptcy proceedings, the Company shall intimate the Stock Exchange.
d.	Consideration received from such sale/disposal	Proceeds out of liquidation/bankruptcy, if any, would be received by the Company following the completion of the liquidation / bankruptcy proceedings of Rubber Resources B.V., The Netherlands, wholly owned material step-down subsidiary under the applicable laws for the time being in force in the host jurisdiction of Netherlands.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not applicable
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR	Yes, the initiation and filing of necessary voluntary application for the liquidation/bankruptcy proceedings in respect of the wholly owned material step-down subsidiary of the Company, Rubber Resources B.V., The Netherlands is outside the Scheme of Arrangement. The Board of Directors has obtained the



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	Regulations	approval of the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 and Regulations 24(5) & (6) read with Regulation 37A of the Listing Regulations by means of passing a special resolution through postal ballot process on July 31, 2025 to sell, lease, transfer, liquidate or otherwise dispose off Rubber Resources B.V., The Netherlands, wholly owned material step-down subsidiary.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable