



**Elgi Rubber Company Limited**

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144  
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

28<sup>th</sup> July, 2016

The Manager – Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Dear Sir,

Sub : Submission of unaudited financial results for the quarter ended June 30, 2016

Symbol : ELGIRUBCO

Series : EQ

We are forwarding the unaudited financial results for the quarter ended June 30, 2016 of the Company as approved by Board of Directors at their meeting held on 28<sup>th</sup> day of July, 2016.

Kindly acknowledge receipt and do the needful.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited

Selvakumar D  
GM-Finance and Company Secretary

# REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

**P. SHANMUGASUNDARAM**, B.Com., LL.B., F.C.A.

**BALAKRISHNA S. BHAT**, B.Com., F.C.A.

**B. ANAND**, B. Sc., F.C.A.



Apt. No.106, Embassy Centre  
No.11, Crescent Road  
Bangalore-560 001

Tel. :22265438,22260055  
22202709 Fax: 22265572

E-mail : ca.sjassociates@gmail.com

## Limited Review Report

Report to the Board of Directors of review M/s. Elgi Rubber Company Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of Elgi Rubber Company Limited for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore

Date : 28.07.2016

For **Reddy Goud and Janardhan**  
Chartered Accountants  
Firm Registration No. 003254S



**B Anand**  
Partner  
Membership No. 29146

**BRANCH AT KARUR**

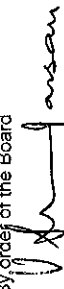
Particulars		(Rupees in Lakhs)							
		Quarter ended 30.06.2016		Previous Quarter ended 31.03.2016		Previous Year Quarter ended 30.06.2015		Year ended 31.03.2016	
		Unaudited	Consolidated	Standalone	Audited	Standalone	Consolidated	Unaudited	Audited
1	Income from operations								
	a) Net Sales/Income from Operations	4,827.10	10,073.72	5,251.35	9,002.76	4,718.66	9,485.16	20,120.43	36,233.44
	b) Other Operating Income	173.42	183.66	45.88	137.03	87.54	6.96	364.66	476.57
	<b>Total Income from operations (net)</b>	<b>4,800.52</b>	<b>10,257.38</b>	<b>5,297.23</b>	<b>9,139.79</b>	<b>4,806.20</b>	<b>9,492.14</b>	<b>20,485.09</b>	<b>36,710.01</b>
2	Expenditure								
	a) Consumption of raw materials	2,261.65	4,148.73	2,825.12	2,575.27	2,520.15	3,265.93	11,734.26	15,870.33
	b) Purchase of traded goods	100.49	100.93	69.94	95.60	116.61	1,358.68	459.01	581.03
	c) (Increase)/Decrease in Stock in Trade and work in progress								
	d) Employees Cost	122.54	757.28	47.74	1,261.81	61.55	29.45	(1,056.99)	130.04
	e) Depreciation	741.94	2,278.82	579.91	1,991.33	574.32	2,258.03	2,324.44	8,391.88
	f) Other Expenditure	198.23	510.00	243.74	550.13	208.28	491.82	905.62	2,079.03
	<b>Total Expenditure</b>	<b>1,100.21</b>	<b>2,775.73</b>	<b>1,392.92</b>	<b>2,596.71</b>	<b>1,134.42</b>	<b>2,702.33</b>	<b>4,840.14</b>	<b>9,801.67</b>
	<b>Total Profit/(loss) from Operations before Financial Cost &amp; Exceptional Items (1-2)</b>	<b>4,525.06</b>	<b>10,571.49</b>	<b>5,159.37</b>	<b>9,070.85</b>	<b>4,615.33</b>	<b>10,106.24</b>	<b>19,206.48</b>	<b>36,853.98</b>
3	Profit/(loss) from Operations before Financial Cost & Exceptional Items (1-2)	275.46	(314.11)	137.86	68.94	190.87	(614.10)	1,278.61	(143.97)
4	Other Income	122.70	127.77	133.18	138.80	81.08	115.10	514.28	564.76
5	Profit/(loss) before Financial Cost & Exceptional Items (3+4)	398.16	(186.34)	271.04	207.74	271.95	(499.00)	1,792.89	420.79
6	Financial Cost	183.41	379.39	184.57	383.50	95.26	387.13	452.13	1,479.24
7	Profit/(loss) after Financial Cost but before Exceptional Items (5-6)	214.75	(565.73)	86.47	(175.76)	176.69	(886.13)	1,340.76	(1,058.45)
8	Exceptional items	0.00		3,778.89	20.51	0.00	0.00	3,778.89	20.51
9	Profit/(loss) from Ordinary Activities before tax (7+8)	214.75	(565.73)	(3,692.42)	(196.27)	176.69	(886.14)	(2,438.13)	(1,078.96)
10	Tax expense	64.61	5.23	(10.31)	(10.70)	95.07	14.12	210.92	66.25
11	Net Profit from Ordinary Activities after tax (9-10)	150.14	(570.96)	(3,682.11)	(185.57)	81.62	(900.26)	(2,649.05)	(1,145.21)
12	Extraordinary Items (Net of tax expense)			0.00	0.00				
13	Net Profit for the period (11-12)	150.14	(570.96)	(3,682.11)	(185.57)	81.62	(900.26)	(2,649.05)	(1,145.21)

Particulars	Quarter ended 30.06.2016		Previous Quarter ended 31.03.2016		Previous Year Quarter ended 30.06.2015		Year ended 31.03.2016	
	Unaudited	Consolidated	Unaudited	Consolidated	Unaudited	Consolidated	Unaudited	Consolidated
14 Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							24,637.63	24,577.82
16 i) Earnings per share (before Extraordinary items) (of Re.1/- each) (Not annualized)								
Basic & Diluted (in Rs)	0.30	(1.14)	(7.36)	(0.37)	0.16	(1.80)	(5.29)	(2.29)
ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)								
Basic & Diluted (in Rs)	0.30	(1.14)	(7.36)	(0.37)	0.16	(1.80)	(5.29)	(2.29)

#### Notes

- The above unaudited results for the quarter ended Jun 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2016 & limited review done by the Statutory auditor.
- The company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- The unaudited consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company
- The unaudited consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 of the Companies Accounting Standard Rules, 2006.
- The profit/(loss) before tax for the quarter ended 31.03.2016 includes exceptional items of Rs. 3787.78 lakhs that pertain to provision made towards diminution in the value of investments in Borrachas e Equipamentos Elgi Ltda, Brasil, Elgi Rubber Company LLC, USA & Pincott International Pty Ltd., Australia.
- Previous year/ period figures have been re-grouped wherever necessary.
- The Hon'ble High Court of Judicature at Madras, by its order dated 22<sup>nd</sup> January 2016, has approved the Scheme of Amalgamation of Treadsdirect Limited and Parani Steels Private Limited with the Company, with effect from 01<sup>st</sup> April 2015. Accordingly the standalone figures of the company given for the quarter ended 30.06.2015 are regrouped accordingly.
- Number of investor complaints for the quarter ended 30.06.2016:  
Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil

Coimbatore  
28.07.2016

By order of the Board  
  
Sudarsan Varadaraj  
Chairman & Managing Director



**Elgi Rubber Company Limited**

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144  
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

28<sup>th</sup> July, 2016

The Manager – Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Dear Sir,

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – reg.

Symbol : ELGIRUBCO  
Series : EQ

I, Selvakumar.D, Company Secretary of Elgi Rubber Company Limited, hereby declares that the statutory auditors of the company viz M/s Reddy, Goud & Janardhan, Chartered Accountants, Bangalore, have issued a limited review report with un-modified opinion on the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2016.

This declaration is being issued in compliance with regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI vide notification number CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Elgi Rubber Company Limited

Selvakumar D  
GM-Finance and Company Secretary