



May 23, 2026

National Stock Exchange of India Limited (NSE)
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: ELGIEQUIP

BSE Scrip Code: 522074

Dear Sir/Madam,

Subject: Intimation of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of Credit Rating of the Company assigned by CRISIL Ratings Limited (“CRISIL”) vide their communication dated May 22, 2026. The total Bank loan facilities considered for rating is ₹ 557.4 Crores and that there are no changes in ratings assigned by CRISIL from the previous report.

Rating Action

Total Bank Loan Facilities Rated	₹ 557.4 Crore
Long Term rating	CRISIL AA/Stable (Reaffirmed)
Short Term rating	CRISIL A1+ (Reaffirmed)

The rating rationale provided by CRISIL can be accessed by using below link: [Rating Rationale \(crisilratings.com\)](https://www.crisilratings.com)

The aforesaid information is also being made available on the Company’s website viz., www.elgi.com.

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,

FOR ELGI EQUIPMENTS LIMITED



ROHIT GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A12422

ELGI EQUIPMENTS LIMITED

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