



Elgi Rubber Company Limited

Super A Unit • Coimbatore Private Industrial Estate • Kuruchi • Coimbatore 641 021 • India • CIN L25119TZ2006PLC013144
+91 (422) 432 1000 • info@elgirubber.com • www.elgirubber.com

Date: 05.12.2024

To,
ELGI EQUIPMENTS LIMITED
CIN: L29120TZ1960PLC000351
Elgi Industrial Complex III, Trichy Road,
Singanallur, Coimbatore-641005

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject above, we are forwarding herewith the disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with disclosure of reasons in Annexure II in connection with creation of pledge for your kind records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited


Faizur Rehman Allaudeen
Company Secretary

Encl: As above

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elgi Equipments Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE); and National Stock Exchange of India Limited (NSE)
Date of reporting	05.12.2024
Name of the promoter or PAC on whose sharesencumbrance has been created/released/invoked	Elgi Rubber Company Limited

Details of the creation of encumbrance:

[illegible]

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[illegible]

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Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Varadaraj Family Trust represented by Mr. Jairam Varadaraj Trustee (Promoter Group)	--	--	--	--	--	--	--	--	--	--	--	--	--
Total	9,88,54,180	31.19	--	--					6,64,160	0.21		6,64,160	0.21

For Elgi Rubber Company Limited


Faizur Rehman Allauden
Company Secretary

Signature of the Authorized Signatory

Place : Coimbatore
Date : 05-12-2024

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Elgi Equipments Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited (BSE); and National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Elgi Rubber Company Limited (Promoter Group)
Total promoter shareholding in the listed company	No. of shares –9,88,54,180 % of total share capital –31.19%
Encumbered shares as a % of promoter shareholding	0.67%
Whether encumbered share is 50% or more of promoter Shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance:

		Encumbrance 1 (Date of creation of encumbrance: 04.12.2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 6,64,160 % of total share capital: 0.21%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	The Federal Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	YES/NO
	Names of all other entities in the agreement	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 43,50,24,800/-
	Amount involved (against which shares have been encumbered) (B)	INR 46,32,00,000/- (Loan amount)
	Ratio of A / B	0.94

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End use of Money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Loan borrowed by Elgi Rubber Company Limited (Promoter Group) for its business requirements
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For Elgi Rubber Company Limited

Faizur Rehman Allauddeen
Company Secretary

Signature of the Authorized Signatory

Place : Coimbatore
Date : 05-12-2024