



August 12, 2025

National Stock Exchange of India Limited (NSE)
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: ELGIEQUIP

BSE Scrip Code: 522074

Dear Madam/ Sir,

Subject: Outcome of the Meeting of the Board of Directors pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time ("SEBI Master Circular"), we hereby wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. August 12, 2025, *inter-alia*, considered and approved the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended June 30, 2025 ("UFRs"). Accordingly, enclosed are the said UFRs along with the Limited Review Report on the said UFRs issued by M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, Statutory Auditors.

The Company will also publish an advertisement for the said UFRs in terms of applicable provisions of the Listing Regulations. These results are also being uploaded on the Company's website at <https://www.elgi.com/in/financials>.

The Board meeting was commenced at 01:30 PM and concluded at 03:40 PM.

The above is for your information and record. This information is also being hosted on the website of the Company.

Thanking you,
Yours faithfully

FOR ELGI EQUIPMENTS LIMITED

INDRANIL SEN
CHIEF FINANCIAL OFFICER

Encl.: as above

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN : L29120TZ1960PLC000351

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

(Rs. in Millions, except per equity share data)


S. No	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	5,027	5,802	4,720	20,809
	(b) Other income	221	171	132	696
	Total income	5,248	5,973	4,852	21,505
2	Expenses				
	(a) Cost of materials consumed	2,045	2,410	2,191	9,127
	(b) Purchases of stock-in-trade	611	598	492	2,097
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(92)	160	(217)	(233)
	(d) Employee benefits expense	663	574	581	2,315
	(e) Finance costs	2	2	12	22
	(f) Depreciation and amortisation expense	90	89	91	359
	(g) Other expenses	832	812	731	3,142
	Total expenses	4,151	4,645	3,879	16,829
3	Profit before tax (1 - 2)	1,097	1,328	973	4,676
4	Tax expense:				
	Current tax	292	344	254	1,209
	Deferred tax	(10)	(8)	(9)	(34)
5	Net Profit for the period (3 - 4)	815	992	728	3,501
6	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	22	(145)	41	(31)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	22	(145)	41	(31)
7	Total comprehensive income for the period (5+6)	837	847	769	3,470
8	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317
9	Weighted average number of shares outstanding for				
	(a) Basic EPS	316	316	316	316
	(b) Diluted EPS	317	316	316	316
10	Earnings per share (of Re. 1/- each) (not annualised except for year end earnings):				
	(a) Basic	2.58	3.14	2.30	11.09
	(b) Diluted	2.57	3.14	2.30	11.07
11	Reserves excluding Revaluation reserve				16,948

Initialed For
Identification
Purpose Only

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 12, 2025




Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

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CIN NO: L29120TZ1960PLC000351

Notes:

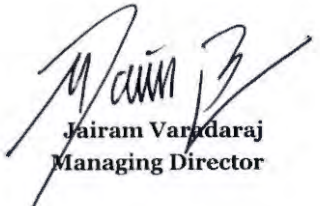
1	The above Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025 (hereinafter referred to as 'Standalone Financial Results') were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on August 12, 2025. The statutory auditors of the Company have carried out a limited review of the Standalone Financial Results for the quarter ended June 30, 2025.
2	The Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the Standalone Financial Results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
4	The Standalone Financial Results include the results of the following entities: Joint operations 1. L.G. Balakrishnan & Bros 2. Elgi Services Trust 1. Elgi Equipments Limited Employees Stock Option Trust
5	The figures of the quarter ended March 31, 2025, are balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of that financial year which were subjected to limited review by the statutory auditors of the Company.

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Purpose Only

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 12, 2025




Jairam Varadaraj
Managing Director

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CIN NO: L29120TZ1960PLC000351

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Standalone Financial Results

To
The Board of Directors
Elgi Equipments Limited
Elgi Industrial Complex III
Trichy Road, Singanallur
Coimbatore – 641 005

1. We have reviewed the unaudited standalone financial results of Elgi Equipments Limited (the "Company") [in which are included results of a trust and two jointly controlled entities (representing joint operations consolidated on a proportionate basis)] for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/NS00016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. The Statement includes the interim financial results of a trust and two joint operations which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil million, total net loss after tax of Rs. 0.47 million, and total comprehensive loss of Rs. 0.47 million for the quarter ended June 30, 2025 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of this matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 25211867BMOPSL6170

Place: Coimbatore

Date: August 12, 2025 .

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	8,667	9,929	8,011	35,104
	(b) Other income	197	167	136	577
	Total income	8,864	10,096	8,147	35,681
2	Expenses				
	(a) Cost of materials consumed	3,066	3,527	3,096	12,951
	(b) Purchases of stock-in-trade	1,089	1,077	1,019	4,127
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(10)	470	(266)	96
	(d) Employee benefits expense	1,856	1,721	1,684	6,828
	(e) Finance costs	73	79	86	305
	(f) Depreciation and amortisation expense	188	195	191	760
	(g) Other expenses	1,455	1,635	1,338	5,853
	Total expenses	7,717	8,704	7,148	30,920
3	Profit before share of profit/(loss) of joint ventures and tax (1 - 2)	1,147	1,392	999	4,761
4	Share of profit of joint ventures (net)	30	11	1	55
5	Profit before tax (3+4)	1,177	1,403	1,000	4,816
6	Tax expense:				
	Current tax	330	410	298	1,420
	Deferred tax	(9)	(27)	(26)	(106)
7	Net Profit for the period (5 -6)	856	1,020	728	3,502
8	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	22	(158)	41	(44)
	B. Items that will be reclassified to profit or loss	(93)	(35)	(16)	(15)
	Total other comprehensive income, net of income tax	(71)	(193)	25	(59)
9	Total comprehensive income for the period (7 +8)	785	827	753	3,443
	Net Profit attributable to:				
	- Owners	856	1,020	728	3,502
	- Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	- Owners	785	827	753	3,443
	- Non-controlling interests	-	-	-	-
10	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317
11	Weighted average number of shares outstanding for				
	(a) Basic EPS	316	316	316	316
	(b) Diluted EPS	317	316	316	316
12	Earnings per share (of Re. 1/- each) (not annualised except for year end earnings):				
	(a) Basic	2.71	3.23	2.30	11.09
	(b) Diluted	2.70	3.23	2.30	11.08
13	Reserves excluding Revaluation reserve				18,339

For and on behalf of the Board of Directors

Initialed For
Identification
Purpose Only



Jairam Varadaraj
Jairam Varadaraj
Managing Director

Place: Coimbatore
Date: August 12, 2025

ELGI EQUIPMENTS LIMITED

Registered Office: Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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CIN NO: L29120TZ1960PLC000351

Notes:

1	The above Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025, (hereinafter referred to as 'Consolidated Financial Results') was reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on August 12, 2025. The statutory auditors of the Company have carried out a limited review of the Consolidated Financial Results for the quarter ended June 30, 2025.
2	The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipment. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
4	<p>The above Consolidated Financial Results include the results of the following entities:</p> <p>Parent Elgi Equipments Limited</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> Adisons Precision Instruments Manufacturing Company Limited ATS Elgi Limited Elgi Gulf FZE Elgi Compressors Do Brasil Imp.E.Exp LTDA Elgi Equipments Australia Pty Limited Elgi Compressors Italy S.R.L Rotair SPA Elgi Compressors USA Inc. Patton's Inc. Patton's Medical LLC. PT Elgi Equipments Indonesia Ergo Design Private Limited Industrial Air Compressors Pty Ltd F.R. Pulford & Son Pty Limited Advanced Air Compressors Pty Ltd Elgi Compressors Europe S.R.L Elgi Gulf Mechanical and Engineering Equipment Trading LLC. Michigan Air Solutions LLC. Elgi Compressors Iberia S.L. Elgi Compressors Eastern Europe sp. z.o.o. Elgi Compressors Nordics Elgi Compressors France SAS Elgi Compressors UK and Ireland Limited Elgi Compressors (M) SDN. BHD. Elgi Compressors Southern Europe S.R.L <p>Joint ventures</p> <ol style="list-style-type: none"> Elgi Sauer Compressors Limited Industrial Air Solutions LLP Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.)* PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.) Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.) Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.) <p>*divested during the quarter.</p> <p>Joint operations</p> <ol style="list-style-type: none"> L.G. Balakrishnan & Bros. Elgi Services <p>Trust</p> <ol style="list-style-type: none"> Elgi Equipments Limited Employees Stock Option Trust
5	The figures of the quarter ended March 31, 2025, are balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of that financial year which were subjected to limited review by the statutory auditors of the Company.

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Purpose Only

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 12, 2025



Jairam Vaidaraj
Jairam Vaidaraj
Managing Director

ELGI EQUIPMENTS LIMITED

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CIN NO: L29120T21960PLC000351

Annexure I - Segment Revenue, Results and Capital Employed

(Rs. in Million)

S. No	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Air Compressors	7,992	8,999	7,391	32,118
	b) Automotive equipment	679	938	627	3,015
		8,671	9,937	8,018	35,133
	Less: Inter segment revenue	4	8	7	29
	Revenue from operations	8,667	9,929	8,011	35,104
2	Segment Results				
	a) Air Compressors	1,111	1,330	962	4,511
	b) Automotive equipment	36	62	37	250
		1,147	1,392	999	4,761
	Add: Inter segment profit/(loss)*	-	-	-	-
	Add: Share of profit/(loss) of joint ventures	30	11	1	55
		1,177	1,403	1,000	4,816
3	Segment Assets				
	a) Air Compressors	29,283	28,377	26,342	28,377
	b) Automotive equipment	1,982	2,044	1,775	2,044
		31,265	30,421	28,117	30,421
	Less: Inter segment assets	19	6	9	6
		31,246	30,415	28,108	30,415
4	Segment Liabilities				
	a) Air Compressors	11,239	11,098	10,752	11,098
	b) Automotive equipment	569	667	493	667
		11,808	11,765	11,245	11,765
	Less: Inter segment liabilities	19	6	9	6
		11,789	11,759	11,236	11,759
5	Capital Employed				
	[Segment Assets - Segment Liabilities]				
	a) Air Compressors	18,044	17,279	15,590	17,279
	b) Automotive equipment	1,413	1,377	1,282	1,377
		19,457	18,656	16,872	18,656
	Add: Inter segment capital employed	-	-	-	-
		19,457	18,656	16,872	18,656
6	Other Profit and loss disclosures				
	Other material expense items- Cost of goods sold				
	a) Air Compressors	3,755	4,537	3,478	15,435
	b) Automotive equipment	393	544	377	1,762
		4,148	5,080	3,855	17,197
	Less: Inter segment cost of goods sold	(3)	(6)	(6)	(23)
	Total Cost of goods sold	4,145	5,074	3,849	17,174

Cost of goods sold is the aggregate of cost of material consumed, purchases of stock-in-trade and changes in inventories of finished goods, work-in-progress and stock-in-trade.

*amount below the rounding off norm adopted by the group.

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For and on behalf of the Board of Directors

Jairam Varadaraj
Managing Director

Place: Coimbatore
Date: August 12, 2025



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CIN NO: L29120TZ1960PLC000351

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Consolidated Financial Results

To

The Board of Directors
Elgi Equipments Limited
Elgi Industrial Complex III
Trichy Road, Singanallur
Coimbatore – 641 005

1. We have reviewed the unaudited consolidated financial results of Elgi Equipments Limited (the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries hereinafter referred to as the "Group"), its two jointly controlled entities (representing joint operations consolidated on a proportionate basis), a trust and its share of the net profit after tax and total comprehensive income of its joint ventures (refer Note 4 on the Statement) for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

Holding Company

Elgi Equipments Limited

Subsidiaries

- (i) Elgi Compressor USA Inc., its subsidiaries, and its joint ventures
- (ii) PT Elgi Equipments Indonesia
- (iii) ATS Elgi Limited
- (iv) Adison Precision Instruments Manufacturing Company Limited
- (v) Ergo Design Private Limited
- (vi) Elgi Gulf FZE. and its subsidiary
- (vii) Elgi Compressors Do Brazil Imp. E. Exp. Ltd.
- (viii) Elgi Equipments Australia Pty Ltd.
- (ix) Industrial Air Compressors Pty Ltd. and its subsidiaries
- (x) Elgi Compressors Italy S.R.L
- (xi) Rotair SPA
- (xii) Elgi Compressors Europe S.R.L and its subsidiaries
- (xiii) Elgi Compressors (M) SDN. BHD

Jointly controlled entities

- (i) Elgi Sauer Compressors Limited (Joint Venture)
- (ii) Industrial Air Solutions LLP (Joint Venture)
- (iii) L.G. Balakrishnan & Bros. (Joint Operations)
- (iv) Elgi Services (Joint Operations)

Trust

- (i) Elgi Equipments Limited Employees Stock Option Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of nine subsidiaries (including their respective subsidiaries and joint ventures) reflect total revenues of Rs. 4,254.47 million, total net loss after tax of Rs. 54.83 million and total comprehensive loss of Rs. 20.75 million for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements"/ ISRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by such other auditors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their subsidiaries and joint ventures), is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



Price Waterhouse Chartered Accountants LLP

7. The Statement includes the interim financial results of three subsidiaries, a trust and two joint operations which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil million, total net profit after tax of Rs. 3.73 million and total comprehensive income of Rs. 3.73 million for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 11.48 million and total comprehensive income of Rs. 11.48 million for the quarter ended June 30, 2025, as considered in the Statement, in respect of two joint ventures based on their interim financial results, which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 25211867BM0PSDT413

Place: Coimbatore
Date: August 12, 2025