

February 11, 2026

National Stock Exchange of India Limited (NSE)  
Exchange Plaza,  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

NSE Scrip Code: ELGIEQUIP

BSE Limited (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

BSE Scrip Code: 522074

Dear Sir/Madam,

**Subject: Outcome of the Meeting of the Board of Directors pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular"), we hereby wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. February 11, 2026, *inter-alia*, considered and approved the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and nine months ended December 31, 2025 ("UFRs"). Accordingly, enclosed are the said UFRs along with the Limited Review Report on the said UFRs issued by M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, Statutory Auditors.

The Company will also publish an advertisement for the said UFRs in terms of applicable provisions of the SEBI Listing Regulations. These results are also being uploaded on the Company's website at <https://www.elgi.com/in/financials>.

The Board meeting commenced at 02:00 PM and concluded at 04:15 PM.

The above intimation is also being hosted on the website of the Company at [www.elgi.com](http://www.elgi.com).

We request to kindly take the above intimation on record.

Thanking you,

Yours faithfully

**FOR ELGI EQUIPMENTS LIMITED**



**ROHIT GUPTE**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NO.: A12422**

*Encl.: as above*

**ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E [investor@elgi.com](mailto:investor@elgi.com), W [www.elgi.com](http://www.elgi.com), TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN : L29120TZ1960PLC000351

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Unaudited Standalone Financial Results

To  
**The Board of Directors**  
**Elgi Equipments Limited**  
Elgi Industrial Complex III  
Trichy Road, Singanallur  
Coimbatore - 641 005

1. We have reviewed the unaudited standalone financial results of Elgi Equipments Limited (the "Company") [in which are included results of a trust and two jointly controlled entities (representing joint operations consolidated on a proportionate basis)] for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet  
Chennai - 600018  
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/1500016 (ICAI registration number before conversion was 012754N).

# Price Waterhouse Chartered Accountants LLP

5. The Statement includes the interim financial results of a trust and two joint operations which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil\* million and Rs. 2 million, and total comprehensive income of Rs. Nil\* million and Rs. 2 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion on the statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N / N500016



**Arun Kumar R**

Partner

Membership Number: 211867

UDIN: 26211867RDNNRF3761

Place: Bengaluru  
Date: February 11, 2026

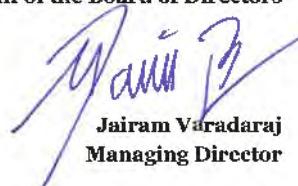
\*Represent figures below the rounding convention used in the Statement.

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025**

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	6,056	5,682	4,978	16,765	15,007	20,809
	(b) Other income	170	244	133	635	524	696
	<b>Total income</b>	<b>6,226</b>	<b>5,926</b>	<b>5,111</b>	<b>17,400</b>	<b>15,531</b>	<b>21,505</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,352	2,420	2,231	6,817	6,717	9,127
	(b) Purchases of stock-in-trade	906	641	467	2,158	1,499	2,097
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(112)	(131)	(111)	(335)	(393)	(233)
	(d) Employee benefits expense	686	682	575	2,031	1,741	2,315
	(e) Finance costs	1	4	-	7	20	22
	(f) Depreciation and amortisation expense	108	100	89	298	270	359
	(g) Other expenses	951	986	792	2,769	2,330	3,142
	<b>Total expenses</b>	<b>4,892</b>	<b>4,702</b>	<b>4,043</b>	<b>13,745</b>	<b>12,184</b>	<b>16,829</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>1,334</b>	<b>1,224</b>	<b>1,068</b>	<b>3,655</b>	<b>3,347</b>	<b>4,676</b>
4	Exceptional items (refer note-4)	(128)	-	-	(128)	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,206</b>	<b>1,224</b>	<b>1,068</b>	<b>3,527</b>	<b>3,347</b>	<b>4,676</b>
6	<b>Tax expense:</b>						
	Current tax	322	336	267	950	865	1,209
	Deferred tax	(18)	(20)	-	(43)	(26)	(34)
7	<b>Net Profit for the period (5 - 6)</b>	<b>897</b>	<b>908</b>	<b>801</b>	<b>2,620</b>	<b>2,508</b>	<b>3,501</b>
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(4)	(10)	39	8	114	(31)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(4)</b>	<b>(10)</b>	<b>39</b>	<b>8</b>	<b>114</b>	<b>(31)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>893</b>	<b>898</b>	<b>840</b>	<b>2,628</b>	<b>2,622</b>	<b>3,470</b>
10	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317	317	317
11	Weighted average number of shares outstanding for						
	(a) Basic EPS	316	316	316	316	316	316
	(b) Diluted EPS	317	317	316	317	316	316
12	Earnings per share (of Re. 1/- each) (not annualised except for year end earnings):						
	(a) Basic	2.84	2.88	2.53	8.30	7.93	11.09
	(b) Diluted	2.83	2.87	2.53	8.27	7.93	11.07
13	Reserves excluding Revaluation reserve						
							16,948

For and on behalf of the Board of Directors


  
 Jairam Varadaraj  
 Managing Director

 Place: Bengaluru  
 Date: February 11, 2026

 Initialled For  
 Identification  
 Purpose Only

**ELGI EQUIPMENTS LIMITED**

15, 16, Richmond Rd, Adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.

Registered Office: Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91422 2589 555, E enquiry@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN NO: L29120TZ1960PLC000351

**Notes:**

1	The above Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "Standalone Financial Results") were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on February 11, 2026. The statutory auditors of the Company have carried out a limited review of the Standalone Financial Results for the quarter and nine months ended December 31, 2025.
2	The Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the Standalone Financial Results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments. Further, as per para 4 of Ind AS 108, the segment information is required only in the consolidated financial results.
4	On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. Implementation of these Codes resulted in a past service liability of ₹128 million, and the same has been presented as an Exceptional Item in the Standalone Financial Results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.
5	<p>The Standalone Financial Results include the results of the following entities:</p> <p><b>Joint operations</b></p> <ol style="list-style-type: none"> <li>1. L.G. Balakrishnan &amp; Bros</li> <li>2. Elgi Services</li> </ol> <p><b>Trust</b></p> <ol style="list-style-type: none"> <li>1. Elgi Equipments Limited Employees Stock Option Trust</li> </ol>

For and on behalf of the Board of Directors



Jairam Varadaraj  
Managing Director

Place: Bengaluru  
Date: February 11, 2026



Initialled For  
Identification  
Purpose Only

## ELGI EQUIPMENTS LIMITED

15, 16, Richmond Rd, Adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.

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CIN NO: L29120TZ1960PLC000351

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Unaudited Consolidated Financial Results

To

**The Board of Directors**  
**Elgi Equipments Limited**  
Elgi Industrial Complex III  
Trichy Road, Singanallur  
Coimbatore - 641 005

1. We have reviewed the unaudited consolidated financial results of Elgi Equipments Limited (the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries hereinafter referred to as the "Group"), its two jointly controlled entities (representing joint operations consolidated on a proportionate basis), a trust and its share of the net profit after tax and total comprehensive income of its joint ventures (refer Note 6 of the Statement) for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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# Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

## **Holding Company**

Elgi Equipments Limited

## **Subsidiaries**

- (i) Elgi Compressors USA Inc., its subsidiaries, and its joint ventures
- (ii) PT Elgi Equipments Indonesia
- (iii) ATS Elgi Limited
- (iv) Adisons Precision Instruments Manufacturing Company Limited
- (v) Ergo Design Private Limited
- (vi) Elgi Gulf FZE, and its subsidiary
- (vii) Elgi Compressors Do Brasil Imp. E. Exp. LTDA.
- (viii) Elgi Equipments Australia Pty Limited.
- (ix) Industrial Air Compressors Pty Ltd. and its subsidiaries
- (x) Elgi Compressors Italy S.R.L
- (xi) Rotair SPA
- (xii) Elgi Compressors Europe S.R.L and its subsidiaries
- (xiii) Elgi Compressors (M) SDN. BHD

## **Jointly controlled entities**

- (i) Elgi Sauer Compressors Limited (Joint Venture)
- (ii) Industrial Air Solutions LLP (Joint Venture)
- (iii) L.G. Balakrishnan & Bros. (Joint Operations)
- (iv) Elgi Services (Joint Operations)

## **Trust**

Elgi Equipments Limited Employees Stock Option Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of eight subsidiaries (including their respective subsidiaries) reflect total revenues of Rs. 2,715 million and Rs. 7,509 million, total net profit / (loss) after tax of Rs. (1) million and Rs. 4 million and total comprehensive income / (loss) of Rs. (8) million and Rs. 83 million, for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements"/ ISRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by such other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their respective subsidiaries), is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



## Price Waterhouse Chartered Accountants LLP

7. The Statement includes the interim financial results of three subsidiaries, a trust and two joint operations which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 6 million and Rs. 17 million and total comprehensive income of Rs. 6 million and Rs. 17 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. 17 million and Rs. 44 million and total comprehensive income of Rs. 17 million and Rs. 44 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement, in respect of two joint ventures based on their interim financial results, which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N / N500016



Arun Kumar R  
Partner  
Membership Number: 211867  
UDIN: 26211867NCLRVD4490

Place: Bengaluru  
Date: February 11, 2026

**Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025**

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b> (a) Revenue from operations (b) Other income (refer note 4)	10,034 245	9,680 514	8,476 133	28,381 956	25,175 410	35,104 577
	<b>Total income</b>	<b>10,279</b>	<b>10,194</b>	<b>8,609</b>	<b>29,337</b>	<b>25,585</b>	<b>35,681</b>
2	<b>Expenses</b> (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress (d) Employee benefits expense (e) Finance costs (f) Depreciation and amortisation expense (g) Other expenses	3,701 1,459 (212) 1,940 50 213 1,707	3,292 1,425 (59) 1,944 70 207 1,679	3,187 984 (45) 1,727 56 186 1,428	10,059 3,973 (281) 5,740 193 608 4,841	9,424 3,050 (374) 5,107 226 565 4,218	12,951 4,127 96 6,828 305 760 5,853
	<b>Total expenses</b>	<b>8,858</b>	<b>8,558</b>	<b>7,523</b>	<b>25,133</b>	<b>22,216</b>	<b>30,920</b>
3	<b>Profit before share of profit of joint ventures (net), exceptional items and tax (1 - 2)</b>	<b>1,421</b>	<b>1,636</b>	<b>1,086</b>	<b>4,204</b>	<b>3,369</b>	<b>4,761</b>
4	Share of profit of joint ventures (net)	18	34	20	82	44	55
5	Exceptional items (refer note 5)	(150)	-	-	(150)	-	-
6	<b>Profit before tax (3+4+5)</b>	<b>1,289</b>	<b>1,670</b>	<b>1,106</b>	<b>4,136</b>	<b>3,413</b>	<b>4,816</b>
7	<b>Tax expense:</b> Current tax Deferred tax	371 (34)	404 52	328 (28)	1,105 9	1,010 (78)	1,420 (106)
8	<b>Net Profit for the period (6 - 7)</b>	<b>952</b>	<b>1,214</b>	<b>806</b>	<b>3,022</b>	<b>2,481</b>	<b>3,502</b>
9	<b>Other comprehensive income, net of income tax</b> A. Items that will not be reclassified to profit or loss B. Items that will be reclassified to profit or loss	(2) 3	(11) 91	39 60	9 1	114 20	(44) (15)
	<b>Total other comprehensive income, net of income tax</b>	<b>1</b>	<b>80</b>	<b>99</b>	<b>10</b>	<b>134</b>	<b>(59)</b>
10	<b>Total comprehensive income for the period (8 + 9)</b>	<b>953</b>	<b>1,294</b>	<b>905</b>	<b>3,032</b>	<b>2,615</b>	<b>3,443</b>
	Net Profit attributable to: - Owners - Non-controlling interests	952 -	1,214 -	806 -	3,022 -	2,481 -	3,502
	Total comprehensive income attributable to: - Owners - Non-controlling interests	953 -	1,294 -	905 -	3,032 -	2,615 -	3,443
11	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317	317	317
12	Weighted average number of shares outstanding for (a) Basic EPS (b) Diluted EPS	316 317	316 317	316 316	316 317	316 316	316 316
13	Earnings per share (of Re. 1/- each) (not annualised except for year end earnings): (a) Basic (b) Diluted	3.01 3.01	3.85 3.83	2.55 2.55	9.57 9.54	7.84 7.84	11.09 11.08
14	Reserves excluding Revaluation reserve						18,339

For and on behalf of the Board of Directors


  
Jairam Varadaraj  
Managing Director

Place: Bengaluru  
Date: February 11, 2026

Initialled For  
Identification  
Purpose Only

**ELGI EQUIPMENTS LIMITED**

15, 16, Richmond Rd, Adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.

Registered Office: Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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CIN NO: L29120TZ1960PLC000351

**Notes:**

1	The above Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "Consolidated Financial Results") were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on February 11, 2026. The statutory auditors of the Company have carried out a limited review of the Consolidated Financial Results for the quarter and nine months ended December 31, 2025.
2	The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipment. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
4	Other income for the quarter ended September 30, 2025 and nine months ended December 31, 2025 includes a gain on the sale of properties amounting to ₹ 313 million and ₹ 372 million, respectively.
5	On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. Implementation of these Codes resulted in a past service liability of ₹150 million, and the same has been presented as an Exceptional Item in the Consolidated Financial Results for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.
6	<p>The above Consolidated Financial Results include the results of the following entities:</p> <p><b>Parent</b>          Elgi Equipments Limited</p> <p><b>Subsidiaries</b></p> <ol style="list-style-type: none"> <li>1. Adisons Precision Instruments Manufacturing Company Limited</li> <li>2. ATS Elgi Limited</li> <li>3. Elgi Gulf FZE</li> <li>4. Elgi Compressors Do Brasil Imp.E.Exp LTDA</li> <li>5. Elgi Equipments Australia Pty Limited</li> <li>6. Elgi Compressors Italy S.R.L</li> <li>7. Rotair SPA</li> <li>8. Elgi Compressors USA Inc.</li> <li>9. Patton's Inc.</li> <li>10. Patton's Medical LLC.</li> <li>11. PT Elgi Equipments Indonesia</li> <li>12. Ergo Design Private Limited</li> <li>13. Industrial Air Compressors Pty Ltd</li> <li>14. F.R. Pulford &amp; Son Pty Limited</li> <li>15. Advanced Air Compressors Pty Ltd</li> <li>16. Elgi Compressors Europe S.R.L</li> <li>17. Elgi Gulf Mechanical and Engineering Equipment Trading LLC.</li> <li>18. Michigan Air Solutions LLC.</li> <li>19. Elgi Compressors Iberia S.L.</li> <li>20. Elgi Compressors Eastern Europe sp. z.o.o.</li> <li>21. Elgi Compressors Nordics</li> <li>22. Elgi Compressors France SAS</li> <li>23. Elgi Compressors UK and Ireland Limited</li> <li>24. Elgi Compressors (M) SDN. BHD.</li> <li>25. Elgi Compressors Southern Europe S.R.L</li> </ol> <p><b>Joint ventures</b></p> <ol style="list-style-type: none"> <li>1. Elgi Sauer Compressors Limited</li> <li>2. Industrial Air Solutions LLP</li> <li>3. Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.)</li> <li>4. Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.)*</li> <li>5. PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.)</li> <li>6. Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.)</li> <li>7. Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.)</li> </ol> <p>*divested during the quarter ended June 30, 2025.</p> <p><b>Joint operations</b></p> <ol style="list-style-type: none"> <li>1. L.G. Balakrishnan &amp; Bros.</li> <li>2. Elgi Services</li> </ol> <p><b>Trust</b></p> <ol style="list-style-type: none"> <li>1. Elgi Equipments Limited Employees Stock Option Trust</li> </ol>

For and on behalf of the Board of Directors



Jairam Varadaraj  
Managing Director

Place: Bengaluru  
Date: February 11, 2026



## ELGI EQUIPMENTS LIMITED

15, 16, Richmond Rd, Adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.

Registered Office: Elgi Industrial Complex III, Trichy Road, Singanallur, Caimbatore - 641005, Tamilnadu, India

T +91422 2589 555, E [enquiry@elgi.com](mailto:enquiry@elgi.com), W [www.elgi.com](http://www.elgi.com), TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN NO: L29120TZ1960PLC000351

**Annexure I - Segment Revenue, Results and Capital Employed**

(Rs. in Millions)

S. No	Particulars	Quarter ended			Nine months ended		Year ended March 31, 2025 (Audited)
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	
<b>1</b>	<b>Segment Revenue</b>						
	a) Air Compressors	9,195	8,855	7,791	26,042	23,119	32,118
	b) Automotive equipment	842	828	691	2,349	2,077	3,015
	<b>Less: Inter segment revenue</b>	<b>10,037</b>	<b>9,683</b>	<b>8,482</b>	<b>28,391</b>	<b>25,196</b>	<b>35,133</b>
	<b>Revenue from operations</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>10</b>	<b>21</b>	<b>29</b>
		<b>10,034</b>	<b>9,680</b>	<b>8,476</b>	<b>28,381</b>	<b>25,175</b>	<b>35,104</b>
<b>2</b>	<b>Segment Results</b>						
	a) Air Compressors	1,331	1,549	1,014	3,978	3,181	4,426
	b) Automotive equipment	88	83	72	220	188	335
	<b>Add: Inter segment profit/( loss)*</b>	<b>1,419</b>	<b>1,632</b>	<b>1,086</b>	<b>4,198</b>	<b>3,369</b>	<b>4,761</b>
	<b>Add: Share of profit of joint ventures(net)</b>	<b>2</b>	<b>4</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>-</b>
	<b>Add: Exceptional item (refer note 5)</b>	<b>18</b>	<b>34</b>	<b>20</b>	<b>82</b>	<b>44</b>	<b>55</b>
		<b>(150)</b>	<b>-</b>	<b>-</b>	<b>(150)</b>	<b>-</b>	<b>-</b>
		<b>1,289</b>	<b>1,670</b>	<b>1,106</b>	<b>4,136</b>	<b>3,413</b>	<b>4,816</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Air Compressors	31,321	29,668	26,621	31,321	26,621	28,377
	b) Automotive equipment	2,294	2,174	1,887	2,294	1,887	2,044
	<b>Less: Inter segment assets</b>	<b>70</b>	<b>73</b>	<b>20</b>	<b>70</b>	<b>20</b>	<b>6</b>
		<b>33,545</b>	<b>31,769</b>	<b>28,488</b>	<b>33,545</b>	<b>28,488</b>	<b>30,415</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Air Compressors	11,758	11,067	9,770	11,758	9,770	11,098
	b) Automotive equipment	770	699	608	770	608	667
	<b>Less: Inter segment liabilities</b>	<b>75</b>	<b>77</b>	<b>21</b>	<b>75</b>	<b>21</b>	<b>6</b>
		<b>12,453</b>	<b>11,689</b>	<b>10,357</b>	<b>12,453</b>	<b>10,357</b>	<b>11,759</b>
<b>5</b>	<b>Capital Employed</b>						
	[Segment Assets - Segment Liabilities]						
	a) Air Compressors	19,563	18,601	16,851	19,563	16,851	17,279
	b) Automotive equipment	1,524	1,475	1,279	1,524	1,279	1,377
	<b>Add: Inter segment capital employed</b>	<b>5</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>1</b>	<b>-</b>
		<b>21,092</b>	<b>20,080</b>	<b>18,131</b>	<b>21,092</b>	<b>18,131</b>	<b>18,656</b>
<b>6</b>	<b>Other Profit and loss disclosures</b>						
	Other material expense items- Cost of goods sold						
	a) Air Compressors	4,456	4,179	3,735	12,391	10,898	15,435
	b) Automotive equipment	494	481	396	1,368	1,219	1,762
	<b>Less: Inter segment cost of goods sold</b>	<b>4,950</b>	<b>4,660</b>	<b>4,131</b>	<b>13,759</b>	<b>12,117</b>	<b>17,197</b>
		<b>(2)</b>	<b>(2)</b>	<b>(5)</b>	<b>(8)</b>	<b>(17)</b>	<b>(23)</b>
	<b>Total Cost of goods sold</b>	<b>4,948</b>	<b>4,658</b>	<b>4,126</b>	<b>13,751</b>	<b>12,100</b>	<b>17,174</b>

Cost of goods sold is the aggregate of cost of material consumed, purchases of stock-in-trade and changes in inventories of finished goods, work-in-progress and stock-in-trade.

\*amount below the rounding off norm adopted by the group.

For and on behalf of the Board of Directors

  
**Jairam Varadaraj**  
Managing Director

Place: Bengaluru  
Date: February 11, 2026

Initialled For  
Identification  
Purpose Only

**ELGI EQUIPMENTS LIMITED**

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