

01st April 2021

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra, Mumbai – 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers

Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Declaration as required under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Jairam Varadaraj, hereby declare that I, along with persons acting in concert, have not made any encumbrance of shares, directly or indirectly, during the financial year 2020-2021.

Thanking you
Yours faithfully



(JAIRAM VARADARAJ)

Cc:

The Audit Committee
Elgi Equipments Limited
Elgi Industrial Complex III,
Trichy Road, Singanallur,
Coimbatore – 641 005.