November 06, 2026

National Stock Exchange of India Limited (NSE)
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Scrip Code: ELGIEQUIP

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 522074

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. November 06, 2026, *inter-alia*, considered and approved the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended September 30, 2026 ("UFRs"). Accordingly, enclosed are the said UFRs along with the Limited Review Report on the said UFRs issued by M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, Statutory Auditors.

The Company will also publish an advertisement for the said UFRs in terms of applicable provisions of the SEBI Listing Regulations. These results will be uploaded on the Company's website at https://www.elgi.com/in/financials.

The Board meeting commenced at 10:00 AM and concluded at 11:50 AM.

The above intimation is also being hosted on the website of the Company at www.elgi.com.

We request to kindly take the above intimation on record.

Thanking you,

Yours faithfully
FOR ELGI EQUIPMENTS LIMITED

ROHIT JAGANNATH GUPTE
Digitally signed by ROHIT JAGANNATH GUPTE
Date: 2026.11.06 12:07:26 +05'30'

ROHIT GUPTE
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: A12422

Encl.: as above

Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report on Review of Unaudited Standalone Financial Results

To
The Board of Directors
Elgi Equipments Limited
Elgi Industrial Complex III,
Trichy Road, Singanallur,
Coimbatore - 641 005

1. We have reviewed the Statement of Unaudited Standalone Financial Results of Elgi Equipments Limited (the "Company") [in which are included results of a trust and two jointly controlled entities (representing joint operations consolidated on a proportionate basis)] for the quarter and half year ended September 30, 2026, the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the half year ended on that date which are included in the accompanying 'Standalone Financial Results' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLPIN AAC-5001 Chennai

5. The Statement includes the interim financial results of a trust and two joint operations which have not been reviewed/ audited by their auditors, whose interim financial results reflect total assets of Rs. 901 million and net assets of Rs. 127 million as at September 30, 2026, and total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 4 million and Rs. 4 million, and total comprehensive income of Rs. 4 million and Rs. 4 million for the quarter ended September 30, 2026 and for the half year ended September 30, 2026, respectively and cash inflows (net) of Rs. 3 million for the half year ended September 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company. Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016

Arun Kumar R
Partner
Membership Number: 211867
UDIN: 26211867QDKEEI6525

Place: Bengaluru
Date: November 06, 2026

Standalone Financial Results

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	7,080	6,448	5,682	13,528	10,709	23,429
	(b) Other income	471	201	244	672	465	858
	Total income	**7,551**	**6,649**	**5,926**	**14,200**	**11,174**	**24,287**
2	**Expenses**						
	(a) Cost of materials consumed	3,366	2,883	2,420	6,249	4,465	9,855
	(b) Purchases of stock-in-trade	683	724	641	1,407	1,252	2,696
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(180)	(138)	(131)	(318)	(223)	(386)
	(d) Employee benefits expense	781	776	682	1,557	1,345	2,745
	(e) Finance costs	9	9	4	18	6	12
	(f) Depreciation and amortisation expense	128	124	100	252	190	410
	(g) Other expenses	1,129	1,049	986	2,178	1,818	4,182
	Total expenses	**5,916**	**5,427**	**4,702**	**11,343**	**8,853**	**19,514**
3	**Profit before exceptional items and tax (1 - 2)**	**1,635**	**1,222**	**1,224**	**2,857**	**2,321**	**4,773**
4	Exceptional items	-	-	-	-	-	(128)
5	**Profit before tax (3+4)**	**1,635**	**1,222**	**1,224**	**2,857**	**2,321**	**4,645**
6	**Tax expense:**						
	Current tax	360	309	336	669	628	1,265
	Deferred tax	(14)	9	(20)	(5)	(30)	(73)
7	**Net Profit for the period (5 - 6)**	**1,289**	**904**	**908**	**2,193**	**1,723**	**3,453**
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	40	30	(10)	70	12	(9)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	**40**	**30**	**(10)**	**70**	**12**	**(9)**
9	**Total comprehensive income for the period (7 + 8)**	**1,329**	**934**	**898**	**2,263**	**1,735**	**3,444**
10	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317	317	317
11	Weighted average number of shares outstanding for						
	(a) Basic EPS	315	315	316	315	316	315
	(b) Diluted EPS	315	316	317	315	317	316
12	Earnings per share (of Re. 1 /- each) (not annualised except for year end earnings):						
	(a) Basic	**4.09**	**2.87**	**2.88**	**6.95**	**5.46**	**10.95**
	(b) Diluted	**4.09**	**2.86**	**2.87**	**6.95**	**5.44**	**10.92**
13	Reserves excluding Revaluation reserve						19,552

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N / N500016
Chennai

Initialled For Identification Purpose Only

ELGI EQUIPMENTS LIMITED

15, 16, Richmond Rd, adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.

Registered Office: Elgi industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India
T +91422 2589 555, E enquiry@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544
CIN NO: L29120TZ1960PLC000351

Notes:

1	The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, including the Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026, and the Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2026 (hereinafter referred to as the "Standalone Financial Results"), was reviewed by the Audit Committee at its meeting held on November 05, 2026, and approved by the Board of Directors of Elgi Equipments Limited (the "Company") at its meeting held on November 06, 2026. The statutory auditors of the Company have carried out a limited review of the Standalone Financial Results for the quarter and half year ended September 30, 2026.
2	The Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the Standalone Financial Results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments. Further, as per para 4 of Ind AS 108, the segment information is required only in the Consolidated Financial Results.
4	The Standalone Financial Results include the results of the following entities: **Joint operations** 1. L.G. Balakrishnan & Bros 2. Elgi Services **Trust** 1. Elgi Equipments Limited Employees Stock Option Trust

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N / N500016
Chennai

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Standalone Financial Results

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026

(Rs. in Millions)

Particulars	As at	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,314	2,295
Right of use assets	413	426
Capital work-in-progress	1,669	1,324
Investment properties	51	51
Goodwill	1	1
Other intangible assets	55	42
Financial assets		
(i) Investments	2,032	1,935
(ii) Bank balances other than cash and cash equivalents	-	275
(iii) Deposits with financial institutions	-	560
(iv) Loans	746	722
(v) Other financial assets	68	111
Income tax assets (Net)	-	1
Deferred tax assets (Net)	221	227
Other non-current assets	71	91
Total non-current assets	**7,641**	**8,061**
Current Assets		
Inventories	3,471	2,726
Financial assets		
(i) Investments	2,090	1,092
(ii) Trade receivables	5,738	6,408
(iii) Cash and cash equivalents	370	432
(iv) Bank balances other than (iii) above	4,917	4,918
(v) Deposits with financial institutions	1,160	600
(vi) Loans	43	48
(vii) Other financial assets	455	254
Contract assets	72	78
Other current assets	493	505
Total current assets	**18,809**	**17,061**
Total assets	**26,450**	**25,122**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	317	317
Other equity	21,056	19,552
Total equity	**21,373**	**19,869**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	345	348
Provisions	102	102
Total non-current liabilities	**447**	**450**
Current liabilities		
Financial liabilities		
(i) Lease liabilities	69	66
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	699	622
(b) Total outstanding dues of creditors other than micro and small enterprises	2,390	2,408
(iii) Other financial liabilities	443	791
Provisions	607	601
Current tax liabilities (Net)	97	47
Other current liabilities	325	268
Total current liabilities	**4,630**	**4,803**
Total liabilities	**5,077**	**5,253**
Total equity and liabilities	**26,450**	**25,122**

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

Initialled For Identification Purposes Only

ELGI EQUIPMENTS LIMITED
15, 16, Richmond Rd, adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.
Registered Office: Elgi industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India
T +91422 2589 555, E enquiry@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544
CIN NO: L29120TZ1960PLC000351

Standalone Financial Results

Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2026

(Rs. in Millions)

Particulars	Half year ended	
	September 30, 2026	September 30, 2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	**2,857**	**2,321**
Adjustments for :		
Depreciation and amortisation expense	252	190
Provision for bad and doubtful debts	11	3
Loss on disposal of property, plant and equipment	3	-
Gain on redemption of mutual funds	(77)	(13)
Rental income from Investment property (net of expenses)	(3)	(4)
Dividend and interest income	(523)	(360)
Net unrealised exchange differences	(4)	(38)
Finance costs	18	6
Non-cash employee share based payments	22	24
Change in operating assets and liabilities		
Decrease/(increase) in trade receivables and contract assets	510	(374)
Increase in inventories	(745)	(231)
Increase in trade payables	64	202
Decrease/(increase) in other financial assets	15	(74)
Decrease in other current assets	28	54
Increase/(decrease) in provisions	8	(52)
Decrease in other financial liabilities	(182)	(188)
Increase/(decrease) in other current liabilities	57	(88)
Net payments to Unspent CSR account	(20)	(42)
Cash generated from operations	**2,291**	**1,336**
Income taxes paid (net of refund)	(618)	(438)
Net cash inflow from operating activities	**1,673**	**898**
Cash flows from investing activities		
Payments for purchase of property, plant and equipment and intangible assets	(612)	(556)
Investments in power purchase arrangements	(20)	-
Investments in mutual funds (net)	(921)	(77)
Investments in deposits with Banks and financial institutions	(949)	(1,611)
Redemption of deposits with Banks and financial institutions	1,249	1,866
Rental income from Investment property (net of expenses)	3	4
Loans given to employees (net)	(11)	(19)
Proceeds from sale of property, plant and equipment	1	1
Dividends received	294	35
Interest received	57	201
Net cash outflow from investing activities	**(909)**	**(156)**
Cash flows from financing activities		
Payment of lease liabilities	(33)	(7)
Proceeds from exercise of shares under ESOP scheme	69	-
Dividends paid to Company's shareholders	(852)	(695)
Interest paid	(18)	(6)
Net cash outflow from financing activities	**(834)**	**(708)**
Net (decrease)/increase in cash and cash equivalents	**(70)**	**34**
Cash and cash equivalents at the beginning of the year (Prior to restatement for amendments to Ind AS 109)	432	-
Adjustment on initial application of amendments to Ind AS 109 on April 01, 2026	8	-
Cash and cash equivalents at the beginning of the year	**440**	**328**
Cash and cash equivalents at end of the period	**370**	**362**
Non-cash financing and investing activities		
-Acquisition/Modification/Renewal of right-of-use assets	40	38

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

Initialled For Identification Purpose Only

ELGI EQUIPMENTS LIMITED
15, 16, Richmond Rd, adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.
Registered Office: Elgi industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India
T +91422 2589 555, E enquiry@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544
CIN NO: L29120TZ1960PLC000351

Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report on Review of Unaudited Consolidated Financial Results

To
The Board of Directors
Elgi Equipments Limited
Elgi Industrial Complex III,
Trichy Road, Singanallur,
Coimbatore - 641 005

1. We have reviewed the Statement of Unaudited Consolidated Financial Results of Elgi Equipments Limited (the "Holding Company", which comprises its interest in joint operations and trust) and subsidiaries (Holding Company, its joint operations, trust and its subsidiaries together referred to as "the Group"), its share of the net profit after tax and total comprehensive income of joint ventures (refer note 5 on the Statement) for the quarter and half year ended September 30, 2026, the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the half year ended on that date which are included in the accompanying 'Consolidated Financial Results' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
Chennai - 600018
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

Holding Company

Elgi Equipments Limited

Subsidiaries

(i) Elgi Compressors USA Inc., its subsidiaries, and its joint ventures
(ii) PT Elgi Equipments Indonesia
(iii) ATS Elgi Limited
(iv) Adison Precision Instruments Manufacturing Company Limited
(v) Ergo Design Private Limited
(vi) Elgi Gulf FZE. and its subsidiary
(vii) Elgi Compressors Do Brasil Imp. E. Exp. LTDA.
(viii) Elgi Equipments Australia Pty Limited.
(ix) Industrial Air Compressors Pty Ltd. and its subsidiaries
(x) Elgi Compressors Italy S.R.L
(xi) Rotair SPA
(xii) Elgi Compressors Europe S.R.L and its subsidiaries
(xiii) Elgi Compressors (M) SDN. BHD

Jointly controlled entities

(i) Elgi Sauer Compressors Limited (Joint Venture)
(ii) Industrial Air Solutions LLP (Joint Venture)
(iii) L.G. Balakrishnan & Bros. (Joint Operation)
(iv) Elgi Services (Joint Operation)

Trust

Elgi Equipments Limited Employees Stock Option Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

6. The interim financial results of eight subsidiaries (including their respective subsidiaries) reflect total assets of Rs. 8,023 million and net liabilities of Rs. 1,103 million as at September 30, 2026, and total revenues of Rs. 2,610 million and Rs. 5,261 million, total net profit after tax of Rs. 50 million and Rs. 85 million and total comprehensive income of Rs. 70 million and Rs. 110 million, for the quarter ended September 30, 2026 and for the half year ended September 30, 2026 respectively, and cash outflows (net) of Rs. 178 million for the half year ended September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements" / ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and their reports vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their respective subsidiaries), is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial results of three subsidiaries, a trust and two joint operations which have not been reviewed/ audited by their auditors, whose interim financial results reflect total assets of Rs. 2,716 million and net assets of Rs. 1,924 million as at September 30, 2026, and total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 6 million and Rs. 12 million and total comprehensive income of Rs. 6 million and Rs. 12 million for the quarter ended September 30, 2026 and for the half year ended September 30, 2026, respectively, and cash inflows (net) of Rs. 7 million for the half year ended September 30, 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 22 million and Rs. 41 million and total comprehensive income of Rs. 22 million and Rs. 41 million for the quarter ended September 30, 2026 and for the half year ended September 30, 2026, respectively, as considered in the Statement, in respect of two joint ventures based on their interim financial results, which have not been reviewed/ audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016

Arun Kumar R
Partner
Membership Number: 211867
UDIN: 26211867CGZBCP7721

Place: Bengaluru
Date: November 06, 2026

Consolidated Financial Results

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	11,343	10,622	9,680	21,965	18,347	39,507
	(b) Other income	206	204	514	410	711	1,178
	Total income	**11,549**	**10,826**	**10,194**	**22,375**	**19,058**	**40,685**
2	**Expenses**						
	(a) Cost of materials consumed	4,546	4,220	3,292	8,766	6,358	14,380
	(b) Purchases of stock-in-trade	1,165	1,281	1,425	2,446	2,514	5,389
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(132)	(213)	(59)	(345)	(69)	(430)
	(d) Employee benefits expense	2,072	2,085	1,944	4,157	3,800	7,755
	(e) Finance costs	49	60	70	109	143	254
	(f) Depreciation and amortisation expense	258	247	207	505	395	858
	(g) Other expenses	1,842	1,696	1,679	3,538	3,134	6,622
	Total expenses	**9,800**	**9,376**	**8,558**	**19,176**	**16,275**	**34,828**
3	**Profit before share of profit of joint ventures (net), exceptional items and tax (1 - 2)**	**1,749**	**1,450**	**1,636**	**3,199**	**2,783**	**5,857**
4	Share of profit of joint ventures (net)	22	18	34	40	64	67
5	Exceptional items (refer note 4)	(37)	(73)	-	(110)	-	(150)
6	**Profit before tax (3+4+5)**	**1,734**	**1,395**	**1,670**	**3,129**	**2,847**	**5,774**
7	**Tax expense:**						
	Current tax	445	360	404	805	734	1,536
	Deferred tax	6	2	52	8	43	(64)
8	**Net Profit for the period (6 - 7)**	**1,283**	**1,033**	**1,214**	**2,316**	**2,070**	**4,302**
9	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	40	30	(11)	70	11	(6)
	B. Items that will be reclassified to profit or loss	56	16	91	72	(2)	203
	Total other comprehensive income, net of income tax	**96**	**46**	**80**	**142**	**9**	**197**
10	**Total comprehensive income for the period (8 + 9)**	**1,379**	**1,079**	**1,294**	**2,458**	**2,079**	**4,499**
	Net Profit attributable to:						
	- Owners	1,283	1,033	1,214	2,316	2,070	4,302
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	1,379	1,079	1,294	2,458	2,079	4,499
	- Non-controlling interests	-	-	-	-	-	-
11	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317	317	317
12	Weighted average number of shares outstanding for						
	(a) Basic EPS	315	315	316	315	316	315
	(b) Diluted EPS	315	316	317	315	317	316
13	Earnings per share (of Rs. 1 /- each) (not annualised except for year end earnings):						
	(a) Basic	**4.07**	**3.28**	**3.85**	**7.34**	**6.56**	**13.65**
	(b) Diluted	**4.07**	**3.27**	**3.83**	**7.34**	**6.54**	**13.61**
14	Reserves excluding Revaluation reserve						22,002

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

Price Waterhouse Chartered Accountants LLP
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Chennai

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ELGI EQUIPMENTS LIMITED

15, 16, Richmond Rd, adjacent to Citi Bank, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka, 560 025.

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CIN NO: L29120TZ1960PLC000351

Notes:

1	The above Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 including the Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2026 and the Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2026 (hereinafter referred to as "Consolidated Financial Results") were reviewed by the Audit Committee at its meeting held on November 05, 2026, and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on November 06, 2026. The statutory auditors of the Company have carried out a limited review of the Consolidated Financial Results for the quarter and half year ended September 30, 2026.
2	The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipment. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
4	During the quarter and half year ended September 30, 2026, the Group recognized ₹37 million and ₹110 million, respectively, towards restructuring costs arising from organizational realignment, which have been disclosed as an exceptional item in the Consolidated Financial Results.
5	The above Consolidated Financial Results include the results of the following entities: **Parent** Elgi Equipments Limited **Subsidiaries** 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi Gulf FZE 4. Elgi Compressors Do Brasil Imp.E.Exp LTDA 5. Elgi Equipments Australia Pty Limited 6. Elgi Compressors Italy S.R.L 7. Rotair SPA 8. Elgi Compressors USA Inc. 9. Patton's Inc. 10. Patton's Medical LLC. 11. PT Elgi Equipments Indonesia 12. Ergo Design Private Limited 13. Industrial Air Compressors Pty Ltd 14. F.R. Pulford & Son Pty Limited 15. Advanced Air Compressors Pty Ltd 16. Elgi Compressors Europe S.R.L 17. Elgi Gulf Mechanical and Engineering Equipment Trading LLC. 18. Michigan Air Solutions LLC. 19. Elgi Compressors Iberia S.L. 20. Elgi Compressors Eastern Europe sp. z.o.o. 21. Elgi Compressors Nordics 22. Elgi Compressors France SAS 23. Elgi Compressors UK and Ireland Limited 24. Elgi Compressors (M) SDN. BHD. 25. Elgi Compressors Southern Europe S.R.L 26. Elgi Equipments Arabia Company* *incorporated in previous year ended March 31, 2026, as a subsidiary of Elgi Compressors USA Inc. No investment has been made in the company as of date, and there were no transactions during the quarter and half year ended September 30, 2026. **Joint ventures** 1. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP 3. Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) 4. PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.)* 5. Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.)* 6. Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.)* *Divested during the half year ended September 30, 2026. **Joint operations (included in Standalone Financial Results)** 1. L.G. Balakrishnan & Bros. 2. Elgi Services **Trust (included in Standalone Financial Results)** 1. Elgi Equipments Limited Employees Stock Option Trust

For and on behalf of the Board of Directors

Place: Bengaluru
Date: November 06, 2026

Anvar Jay Varadaraj
Executive Director

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Annexure I - Segment Revenue, Results and Capital Employed

(Rs. in Millions)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) Air Compressors	10,447	9,823	8,855	20,270	16,847	36,134
	b) Automotive equipment	897	800	828	1,697	1,507	3,386
		11,344	**10,623**	**9,683**	**21,967**	**18,354**	**39,520**
	Less: Inter segment revenue	1	1	3	2	7	13
	Revenue from operations	**11,343**	**10,622**	**9,680**	**21,965**	**18,347**	**39,507**
2	**Segment Results**						
	a) Air Compressors	1,674	1,411	1,549	3085	2,647	5,484
	b) Automotive equipment	74	38	83	112	132	371
		1,748	**1,449**	**1,632**	**3,197**	**2,779**	**5,855**
	Add:Inter segment profit/(loss)	1	1	4	2	4	2
	Add: Share of profit/(loss) of joint ventures(net)	22	18	34	40	64	67
	Add: Exceptional item (refer note 4)	(37)	(73)	-	(110)	-	(150)
		1,734	**1,395**	**1,670**	**3,129**	**2,847**	**5,774**
3	**Segment Assets**						
	a) Air Compressors	34,211	33,798	29,668	34,211	29,668	33,033
	b) Automotive equipment	2,265	2,473	2,174	2,265	2,174	2,495
		36,476	**36,271**	**31,842**	**36,476**	**31,842**	**35,528**
	Less: Inter segment assets	70	71	73	70	73	73
		36,406	**36,200**	**31,769**	**36,406**	**31,769**	**35,455**
4	**Segment Liabilities**						
	a) Air Compressors	11,673	12,013	11,067	11,673	11,067	12,371
	b) Automotive equipment	789	793	699	789	699	840
		12,462	**12,806**	**11,766**	**12,462**	**11,766**	**13,211**
	Less: Inter segment liabilities	74	74	77	74	77	75
		12,388	**12,732**	**11,689**	**12,388**	**11,689**	**13,136**
5	**Capital Employed**						
	[Segment Assets - Segment Liabilities]						
	a) Air Compressors	22,538	21,785	18,601	22,538	18,601	20,662
	b) Automotive equipment	1,476	1,680	1,475	1,476	1,475	1,655
		24,014	**23,465**	**20,076**	**24,014**	**20,076**	**22,317**
	Add: Inter segment net liabilities	4	3	4	4	4	2
		24,018	**23,468**	**20,080**	**24,018**	**20,080**	**22,319**
6	**Other Profit and loss disclosures**						
	Other material expense items- Cost of goods sold						
	a) Air Compressors	5,044	4,799	4,179	9,843	7,935	17,364
	b) Automotive equipment	536	490	481	1,026	874	1,985
		5,580	**5,289**	**4,660**	**10,869**	**8,809**	**19,349**
	Less: Inter segment cost of goods sold	(1)	(1)	(2)	(2)	(6)	(10)
	Total Cost of goods sold	**5,579**	**5,288**	**4,658**	**10,867**	**8,803**	**19,339**

Cost of goods sold is the aggregate of cost of material consumed, purchases of stock-in-trade and changes in inventories of finished goods, work-in-progress and stock-in-trade.

For and on behalf of the Board of Directors

Place: Bengaluru
Date: November 06, 2026

Anvar Jay Varadaraj
Executive Director

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ELGi®

Consolidated Financial Results

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2026

(Rs. in Millions)

Particulars	As at	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,119	3,115
Right of use assets	1,117	1,228
Capital work-in-progress	1,725	1,357
Investment properties	43	43
Goodwill	2,413	2,388
Other intangible assets	270	216
Investments accounted for using the equity method	183	196
Financial assets		
(i) Investments	324	227
(ii) Bank balances other than cash and cash equivalents	-	275
(iii) Deposits with financial institutions	20	690
(iv) Loans	81	63
(v) Other financial assets	104	150
Income tax assets (Net)	83	59
Deferred tax assets (Net)	496	438
Other non-current assets	121	108
Total non-current assets	**10,099**	**10,553**
Current Assets		
Inventories	7,766	7,107
Financial assets		
(i) Investments	2,194	1,223
(ii) Trade receivables	6,496	7,239
(iii) Cash and cash equivalents	1,604	1,635
(iv) Bank balances other than (iii) above	5,417	5,545
(v) Deposits with financial institutions	1,315	890
(vi) Loans	52	57
(vii) Other financial assets	421	210
Contract assets	72	78
Other current assets	970	918
Total current assets	**26,307**	**24,902**
Total assets	**36,406**	**35,455**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	317	317
Other equity	23,701	22,002
Total equity	**24,018**	**22,319**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	777	892
(ii) Other financial liabilities	4	4
Provisions	209	206
Deferred tax liabilities (Net)	153	75
Total non-current liabilities	**1,143**	**1,177**
Current liabilities		
Financial liabilities		
(i) Borrowings	3,560	4,048
(ii) Lease liabilities	392	391
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	820	757
(b) Total outstanding dues of creditors other than micro and small enterprises	3,914	3,839
(iv) Other financial liabilities	891	1,335
Provisions	721	715
Current Tax Liabilities (Net)	150	78
Other current liabilities	797	796
Total current liabilities	**11,245**	**11,959**
Total liabilities	**12,388**	**13,136**
Total equity and liabilities	**36,406**	**35,455**

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

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Consolidated Financial Results

Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2026

(Rs. in Millions)

Particulars	Half Year ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax	**3,129**	**2,847**
Adjustments for		
Depreciation and amortisation expense	505	395
Bad debts and allowance for doubtful debts	19	29
Gain on redemption of mutual funds	(3)	(13)
Loss/(gain) on disposal of property, plant and equipment	4	(317)
Share of profits of joint ventures	(40)	(64)
Rental income from Investment property (net of expenses)	-	(8)
Net unrealised exchange differences	(97)	491
Non-cash employee share based payments	23	38
Interest and Dividend income	(259)	(336)
Finance costs	109	143
Other non-cash expenses	-	46
Changes in operating assets and liabilities		
Decrease in trade receivables and contract assets	696	5
Increase in inventories	(659)	(353)
Increase in trade payables	138	366
Increase in other financial assets	(22)	(66)
Increase in other non-current assets	-	(7)
(Increase)/decrease in other current assets	(52)	356
Increase/(decrease) in provisions	11	(47)
Decrease in other financial liabilities	(277)	(191)
Increase/(Decrease) in other current liabilities	1	(44)
Net payments to Unspent CSR account	(26)	(46)
Cash generated from operations	**3,200**	**3,224**
Income taxes paid (net of refund)	(757)	(577)
Net cash inflow from operating activities	**2,443**	**2,647**
Cash flows from investing activities		
Payments for purchase of property, plant and equipment and intangible assets	(779)	(637)
Investment in power purchase arrangements	(20)	-
Investment in mutual funds (net)	(968)	(123)
Proceeds from divestment/redemption of interest in Joint ventures	-	13
Loans given to employees (net)	(13)	(20)
Proceeds from sale of property, plant and equipment	12	367
Rental income from Investment property (net of expenses)	-	8
Dividends received on equity instruments	-	1
Dividend received from joint ventures	37	34
Investments in Deposits with Banks and Financial Institutions	(1,154)	(1,821)
Redemption of Deposits with Banks and Financial Institutions	1,832	1,988
Interest received	132	199
Net cash (outflow)/inflow from investing activities	**(921)**	**9**
Cash flows from financing activities		
Interest paid	(108)	(144)
Proceeds from allotment of shares exercised under ESOP scheme	69	-
Repayment of long term borrowings to banks	(42)	(100)
Net Short term loans repaid to banks	(445)	(1,139)
Payment of lease liabilities	(210)	(126)
Dividend on equity shares	(851)	(694)
Net cash outflow from financing activities	**(1,587)**	**(2,203)**
Net (decrease)/increase in cash and cash equivalents	**(65)**	**453**
Cash and cash equivalents at the beginning of the year (Prior to restatement for amendments to Ind AS 109)	1,635	-
Adjustment on initial application of amendments to Ind AS 109 on April 01, 2026	34	-
Cash and cash equivalents at the beginning of the year	**1,669**	**1,203**
Cash and cash equivalents at end of the period	**1,604**	**1,656**
Non-cash financing and investing activities		
-Acquisition/Modification/Renewal of right-of-use assets	93	251

For and on behalf of the Board of Directors

Anvar Jay Varadaraj
Executive Director

Place: Bengaluru
Date: November 06, 2026

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