

April 2, 2024

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra, Mumbai – 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Declaration as required under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Jairam Varadaraj, hereby declare that I, along with persons acting in concert, have not made any encumbrance of shares, directly or indirectly, during the financial year 2023-2024 other than those encumbrances for which disclosures have already been made during the financial year 2023-24 under the relevant provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly take the same on record.

Thanking you
Yours faithfully

VARADARAJ
AJ JAIRAM
Digitally signed by
VARADARAJ
JAIRAM
Date: 2024.04.02
14:35:33 +05'30'

(JAIRAM VARADARAJ)

Cc:

The Audit Committee
Elgi Equipments Limited
Elgi Industrial Complex III,
Trichy Road, Singanallur,
Coimbatore – 641 005.