

August 3, 2021

National Stock Exchange of India Ltd. BSE Limited
Exchange Plaza, Phiroze Jeejeebhoy Towers
C-1, Block G Dalal Street
Bandra Kurla Complex Bandra (E), Mumbai - 400 001
Mumbai - 400 051

Scrip Code : ELGIEQUIP

Scrip Code : 522074

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

**Sub: Grant of stock options under Elgi Equipments Limited
Employees Stock Option Plan, 2019**

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Compensation Committee of the Board Directors of the Company at its meeting held today has approved the grant of 4,74,300 stock options under the Elgi Equipments Limited Employees Stock Option Plan, 2019. The details required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Brief details of options granted	4,74,300 stock options granted to the eligible employees of the Company and its subsidiaries. Each Option upon exercise would be entitled for allotment of one equity share of Re.1/- each of the Company.
Whether the scheme Is In terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	4,74,300 equity shares of Re.1/- each (each stock option is convertible into 1 equity share of face value of Re.1/- each)

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351



Pricing formula/Exercise Price	Rs.225/- per share per option upon exercise of stock option
Options vested/vesting schedule	Three years from the date of grant
Time within which options may be exercised	Options may be exercised after three years of grant
Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

We request you to kindly take the above information on record.

Yours truly,

For Elgi Equipments Limited

S Prakash
Company Secretary

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