

To

01-08-2019

The National Stock Exchange of India Limited  
Exchange Plaza, C 1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir,

Sub: Increase in Volume

Ref: Your letter to us dated 31<sup>st</sup> July, 2019

We wish to state the following:

The Company is not privy to the trades in Company's securities that have taken/are taking place. We understand that many of these trades could be intergroup transfers of public / institutional shareholders, which are within NSE's knowledge.

In so far as the disclosures under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are concerned, we have informed the stock exchanges in the recent past (last three months) of the following events:

1. Intimation of incorporation of Elgi Gulf Mechanical and Engineering Equipment Trading LLC in UAE by Elgi Gulf FZE, wholly owned subsidiary of the Company, as a joint venture with a local Emirati on 20/06/2019;
2. Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for appointment of Mrs. Aruna Thangaraj as an Additional Director of the Company on 27/05/2019;
3. Intimation of Investment in the capital of Evergreen Compressed Air and Vacuum LLC by Elgi Compressors USA Inc, wholly owned subsidiary of the Company on 24/05/2019.

Kindly take note that there are no other events or information that have a bearing on the operations/performance of the Company, including price sensitive information. We wish to clarify that there is no information/announcement, including impending announcement, which in our opinion has a bearing on the price / volume behaviour in ELGI's scrip.

Thanking you

Yours Faithfully,

For Elgi Equipments Ltd

  
Vaishnavi PM

Company Secretary