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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2012

(Figures in Rupees Lacs)

... or ELFORSE LTD.

U Ramachander

KM FIVE - 007-01
THE CHAIRMAN'S OFFICE

Statement of Assets and Liabilities (Rs. In Lakhs)

Particulars	As at 30.06.2012	As at 30.06.2011
	Audited	Audited
Equity and Liabilities		
1 Shareholders' Fund		
(a) Share Capital	3233.24	862.95
(b) Reserves & Surplus	929.72	857.96
(c) Money Received against Share Warrants	0.00	0.00
Sub-Total (Shareholders Fund)	4162.96	1720.91
2 Share Application Money Pending Allotment	10.32	500.00
3 Minority Interest*	0.00	0.00
4 Non- current liabilities		
(a) Long-term borrowings	8074.09	10574.36
(b) Deferred Tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	0.00	0.00
Sub-Total : Non-Current Liabilities	8074.09	10574.36
5 Current Liabilities		
(a) Short term borrowings	3719.84	2935.20
(b) Trade payables	2412.16	2088.83
(c) Other current liabilities	3039.88	2027.54
(d) Short term provisions	22.57	7.68
Sub-Total : Current Liabilities	9194.45	7059.25
Total : Equity and Liabilities	21441.81	19854.53
B ASSETS		
1. Non-current assets		
(a) Fixed assets	11461.83	11879.26
(b) Goodwill on Consolidation*	0.00	0.00
(c) Non-current investments	471.06	471.06
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	835.78	793.83
(f) Other non-current assets	1586.39	1628.88
Sub-Total : Current Liabilities	14355.05	14773.03
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1873.80	1716.29
(c) Trade receivables	3139.44	2551.54
(d) Cash and Bank Balances	194.90	185.53
(e) Short-term loans and advances	296.10	251.08
(f) Other current assets	1582.51	377.06
Sub-Total : Current Liabilities	7086.76	5081.50
TOTAL	21441.81	19854.53

* not applicable, since not a consolidated statement of Assets and Liabilities

ELFORCE LTD.

K. Ramachandran

K.V. RAMACHANDRAN
AGE CHAIRMAN OF THE BOARD

audited financial results and consolidated financial results were reviewed by the Audit Committee and taken
and by the Board of Directors of the Company at its meeting held on 24th August 2012

The Company has only one business segment of manufacture and sale of steel forgings.

- 4) Number of complaints from share holders received during the quarter **Nil** and disposed off during the quarter (NA) .
There were no pending complaints at the beginning or end of the quarter.
- 5) Cumulative figures for the period ending 30.06.2012 are not compareable with that of the period ending 30.06.2011 as the 2011 figures are for 15 months period while the figures for 30.06.2012 are for 12 months period.
- 6) Other Income Comprises of Rs.13.97Crores being Profit from Sale of Land.
- 7) Revised Schedule VI to the Companies Act, 1956 is applicable to the company for the financial year ended on 30-06-2012. Accordingly, the figures of the previous year have been regrouped/rearranged wherever necessary, to confirm to current year grouping/ classification.

Date : 24-08-2012

Place : Chennai

For and on behalf of the Board



VICE CHAIRMAN AND MANAGING DIRECTOR

EL FORGE LIMITED

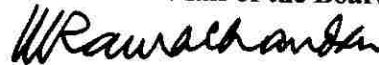
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INFORMATIONS TO BE FURNISHED AS PER CLAUSE 20 OF THE LISTING AGREEMENT

NAME OF THE COMPANY : EL FORGE LIMITED
DATE OF THE BOARD MEETING : 24th AUGUST, 2012
FOR THE YEAR ENDED : 30.06.2012

Sl No.		For the Year ended 30.06.2012 (12 Months)	For the period 15 Months ended 30.06.2011
1.	Total Turnover and other receipts (net of stock differential)	9243.65	10016.38
2.	Total Expenditure (excluding interest & depreciation)	8071.13	9287.21
3.	Gross Profit (before interest, depreciation and tax) Less: a) Interest b) Depreciation c) Tax liability Net Profit / (Loss)	1172.52 1203.79 810.71 -- (841.98)	729.17 788.35 918.45 -- (977.63)
4.	Add : Brought forward from previous year	(1698.87)	(1924.24)
5.	Less : Others if any, (Prior period adjustments)	(76.14)	--
6.	Profit /(Loss)	(2616.99)	(2901.87)
7.	Transfer to i) General Reserve ii) Debenture Redemption Reserve ii) Other Reserve	-- -- --	-- -- --
8.	(a) Dividend (b) Dividend Tax	-- --	-- --
9.	Less Transfer from General Reserve	--	1203.00
10.	Balance carried forward	(2616.99)	(1698.87)
11.	Particulars of proposed rights/bonus issue/ convertible debenture issue	During the year the Company made a "Rights Issue" of equity shares at par and 116947800 shares were allotted on 02.09.2012. All formalities were complied and completed.	
12.	Date of AGM/Closure of Register of Members	To be decided in due course.	
13.	Date from which the dividend is payable	Not Applicable	

For and on behalf of the Board



K.V.RAMACHANDRAN

VICE CHAIRMAN & MANAGING DIRECTOR

Date : 24.08.2012

Place : Chennai