

October 30, 2026

ECL/SE/2026-27/12

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: ELEVATE

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 544945

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Capacity Addition

This is to inform you that, at the meeting of the Investment Committee of the Board of Directors of Elevate Campuses Limited (“**the Company**” or “**Elevate**”) held on October 30 2026, the Investment Committee has approved the execution of definitive documents pursuant to which GHS Sonipat II Private Limited (“**GHS Sonipat II**”), a wholly owned subsidiary of the Company, will acquire (i) the hostel accommodation undertaking of 2 (two) hostel blocks (*SH12 and SH14*) to extend provision of hostel accommodation services to students residing in the said 2 (two) hostel blocks (*SH12 and SH14*); and (ii) the other allied services undertaking of 3 (three) hostel blocks (*SH11, SH12 and SH14*), to extend other allied services, including mess, laundry and security services to students residing in 3 (three) hostel blocks (*SH11, SH12 and SH14*), located in the campus of O. P. Jindal Global University (“**University**”), Sonipat, Haryana from the University (“**Proposed Transaction**”).

The Company, had commenced provision of hostel accommodation and allied services in the campus from 2020 and has since then consistently endeavoured to deepen its engagement with the University. Specifically, GHS Sonipat II currently provides services in a hostel block (*SH 11*) in the University campus, and the Proposed Transaction is intended to expand the scope of GHS Sonipat II’s services to the additional hostel blocks (*SH12 and SH14*). GHS Sonipat II also proposes to acquire the mess, laundry and security services presently being provided by the University to the students residing in hostel blocks SH 11, SH 12 and SH 14. Pursuant to the Proposed Transaction, Elevate would own and manage 10,500 beds at the University through its subsidiaries.

The consummation of the Proposed Transaction is subject to completion of due diligence, execution of definitive documents, completion of conditions precedent, closing actions set out in the definitive documents, and the receipt of all necessary approvals as may be required.

The Investment Committee meeting commenced at 11:05 a.m. (IST) and concluded at 12:00 noon (IST).

The details as per Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure A**.

This disclosure shall also be uploaded on the Company's website at www.elevatecampuses.com.

We request you to please take the above information on record.

Yours faithfully,

For Elevate Campuses Limited
(Formerly known as Good Host Spaces Limited)

JENNY
VISHAL SHAH

Digitally signed by
JENNY VISHAL SHAH
Date: 2026.10.30
12:14:49 +05'30'

Jenny Shah
Company Secretary & Compliance Officer

Encl: As Above

ANNEXURE A

Information as required under Regulation 30-Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Existing Capacity	GHS Sonipat II provides services in a hostel block (SH 11), comprising of 885 (eight hundred and eighty five) beds, located in the University campus.
2.	Existing Capacity Utilization	The existing hostel block (SH11) serviced by GHS Sonipat II is currently operating at optimal capacity.
3.	Proposed Capacity Addition	Pursuant to the Proposed Transaction, GHS Sonipat II will extend provision of hostel accommodation services to students residing in 2 (two) hostel blocks (SH12 and SH14), comprising of 2,450 (two thousand four hundred and fifty) beds, along with related acquisitions of the underlying infrastructure. GHS Sonipat II will also acquire the mess, laundry and security services presently being provided by the University to the students residing in hostel blocks SH11, SH12 and SH14.
4.	Period within which the Proposed Capacity is to be added	The definitive documents are proposed to be executed within 2 (two) days of the disclosure. The consummation of the Proposed Transaction is subject to completion of conditions precedent, closing actions set out in the definitive documents, and the receipt of all necessary approvals as may be required.
5.	Investment Required	The Proposed Transaction will require an investment of INR 1,350,00,00,000 by GHS Sonipat II for consideration payable to the University over a period of 9 years.

Elevate Campuses Limited (Formerly known as Good Host Spaces Limited)

CIN – L74994MH2005PLC339336

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Website: www.elevatecampuses.com

		The first tranche will be an amount of INR 150,00,00,000 on execution of the definitive documents.
6.	Mode of Financing	The investment will be made through a combination of equity infusions, internal accruals and extension of inter-corporate deposits by the Company to GHS Sonipat II, and debt financing availed by GHS Sonipat II.
7.	Rationale	The Proposed Transaction is intended to strengthen the Company's operational capabilities within the University and to further deepen engagement with the University and its students in provision of services to the larger student community. The Proposed Transaction will also enhance the student experience and provide better facilities and services to the students.