

**Date: March 24, 2026**

To,  
The Manager,  
Listing Department  
**National Stock Exchange of India Limited ("NSE")**  
"Exchange Plaza", Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051

**Symbol: ELGNZ**  
**ISIN: INE0R9101015**

**Subject: Outcome of Board Meeting held on Tuesday, March 24, 2026**

Dear Sir/Madam,

In terms of provision of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI LODR Regulations') as amended from time to time, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, March 24, 2026 has inter-alia considered and approved the following matters:

**1. To issue upto 8,00,000 Convertible Warrants to the Promoters on a Preferential Basis:**

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors (the "Board") of Eleganz Interiors Limited (the "Company") at its Meeting held today, i.e., Tuesday, March 24, 2026, has inter-alia approved the issuance upto 8,00,000 (Eight Lakh Only) Convertible Warrants at a price to be determined as on relevant date, carrying a right exercisable by the Warrant Holder to subscribe to one Equity Share per Warrant to the Promoter on Preferential basis, subject to the approval of the shareholders of the Company, for cash and in such form and manner and in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations (SEBI ICDR Regulations) and SEBI Takeover Regulations or other applicable laws and on such terms and conditions, as are stipulated hereunder and as may be determined by the Board in its absolute discretion in accordance with the Act, SEBI ICDR Regulations and other applicable laws.

Brief details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith as '**Annexure-A**'

**2. To approve the addition in the main object clause of the Memorandum of Association of the Company:**

The board of directors has approved the addition in the Main Object Clause of Memorandum of Association of the Company with a view to expand and diversify the business of the Company and target supplementary revenue in the books of the Company, subject to approval of shareholders of the Company.

Brief details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed

herewith as '**Annexure-B**'

3. Since, the approval of the members is required under SEBI ICDR Regulations and SEBI LODR Regulations, for the aforesaid issue of convertible warrants and addition in the main object clause of the Memorandum of Association of the Company, the Board has also approved the Notice to be sent to the members for seeking approval on aforesaid, through Postal Ballot by means of electronic voting (remote e-voting), and such approval of the members will be obtained within the stipulated timelines.
4. The cut off date is fixed as Friday, March 20, 2026. The remote e-voting period commences at 9.00 A.M. (IST) on Saturday, March 28, 2026 and ends at 5.00 P.M. (IST) on Sunday, April 26, 2026 (both days inclusive).
5. Considered and approved the appointment of M/s KDA & Associates, Practicing Company Secretaries, as Scrutinizer to monitor the Postal Ballot and remote-evoting in an independent manner.
6. **To approve the investment in securities of SAR Universal Infra Private Limited, Company registered under the laws of India:**

The board of directors resolved to invest the funds of the Company and purchase 10,000 Equity Shares of SAR Universal Infra Private Limited at face value of INR 10/- (Indian Rupees Ten Only) each aggregating to total stake of 33.33% in the Company, on such terms as agreed between the entities.

Brief details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith as '**Annexure-C**'

The meeting of the Board of Directors of the Company was duly commenced at **07:00 P.M. IST** and concluded at **08:10 P.M. IST**.

You are requested to take the above information on record.

Yours Faithfully,

**For Eleganz Interiors Limited**

**Hiral Purohit**  
**Company Secretary and Compliance Officer**  
**Membership No. A61236**

Enclosures: As Above

**Annexure A**

**Details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

Sr No.	Particulars	Disclosure
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 8,00,000 (Eight Lakh Only) Convertible Warrants at a price to be determined as on relevant date in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, convertible into 8,00,000 (Eight Lakh Only) Equity Shares carrying a right exercisable by the Warrant Holder to subscribe to one Equity Share per Warrant to the Promoter on Preferential basis
4.	Names of the investors	Mr. Sameer Akshay Pakvasa (Managing Director, Promoter and Chief Executive Officer of the Company)
5.	Post allotment of securities - outcome of the subscription	There will be no change of Paid up Capital of the Company post allotment of warrants.
6.	Issue price / allotted price (in case of convertibles)	Price determined as on relevant date in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations
7.	Number of investors	1 (One)
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants is exercisable into One (1) Equity Share having a face value of INR 10/- (Indian Rupees Ten Only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.
9.	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	NA

**Annexure B**

**Details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

**Alteration in Memorandum of Association ('MOA') of the Company, in brief:**

The Board of Directors of the Company at its Meeting held on March 24, 2026, subject to approval of shareholders of the Company, approved the addition to the main object clause III (A) of Memorandum of Association of the Company by adding the below detailed points following the numbering of existing object (1) and continue labelling the additional object as (2) and thereafter:

2. *To carry on the business of designing, planning, engineering, procuring, fabricating, manufacturing, assembling, supplying, transporting, installing, constructing, testing, commissioning, and delivering, on a turnkey, single-contract, or phased-delivery basis, all categories of projects, buildings, structures, facilities, environment systems, and works of every description, whether new construction, renovation, refurbishment, expansion, fit-out, retrofit, adaptive reuse, or redevelopment, including but not limited to:*
  - a. *all interior and exterior works including civil, structural, architectural, mechanical, electrical, plumbing, fire protection, HVAC, building management, vertical transportation, facade, cladding, roofing, glazing, waterproofing, acoustic, flooring, ceiling, partition, joinery, painting, and finishing works of every kind;*
  - b. *all site development and external works including grading, earthworks, roads, pathways, driveways, parking structures, landscape design and installation, hardscape, softscape, water features, irrigation systems, external lighting, signage, boundary walls, fencing, and all utility and drainage works;*
  - c. *all technology, End Points, peripherals & appliances, imaging & Printing, data, and communication systems including structured cabling, fibre optic networks, networking and switching systems, server and storage systems, precision cooling systems, power distribution and conditioning systems, uninterruptible power supply systems, standby power generation, battery energy storage, building automation, environmental monitoring, fire detection and suppression including gas-based systems, physical security and access control, CCTV and surveillance, audio-visual and conferencing systems, and any other technology systems;*
  - d. *all specialised systems and equipment including baggage handling systems, passenger boarding bridges, flight information display systems, security screening installations, check-in and self-service systems, wayfinding systems, public address systems, kitchen and food service equipment, vending machines, laundry systems, material handling systems, conveyor systems, clean room systems, laboratory systems, and any other specialised systems specific to the facility or sector being served;*
  - e. *all energy and sustainability systems including solar photovoltaic systems, wind energy systems, electric vehicle charging stations, co-generation and tri-generation systems, waste heat recovery, micro-grids, smart metering, energy management systems, water treatment and recycling systems, waste management systems, and any other renewable energy or environmental systems;*

- f. all furniture, fixtures, fittings, furnishings, equipment, and other movable assets of every description required for the completion, furnishing, and equipping of any project;

*for any end-use or sector whatsoever including commercial offices, corporate campuses, technology parks, data centres, colocation facilities, airports, railway & metro stations, bus terminals, ports, logistics facilities, hospitals, clinics, laboratories, educational institutions, retail, hospitality, residential, co-working, co-living, industrial, warehousing, government, defence, and any other category of built environment, and to buy, sell, import, export, distribute, trade, and deal in all categories of materials, equipment, systems, components, products, furniture, fixtures, fittings, and any other goods used in or ancillary to any of the foregoing activities, and to provide consulting, advisory, project management, construction management, cost management, quantity surveying, design, engineering, and any other professional services in connection with any of the foregoing, for public and private clients throughout India and/or outside India.*

3. *To purchase, own, hold, maintain, repair, replace, refurbish, upgrade, redeploy, and provide on hire, rent, licence, operating lease or, Finance Lease or under any other permitted leasing or bailment arrangements, any and all categories of tangible movable and immovable assets, whether designed, procured, constructed, installed, or deployed by the Company or acquired from third parties, including but not limited to furniture, fixtures, fittings, furnishings, Interior & Workplace systems, passive cabling network and technology assets, equipment, tools, appliances, and any other tangible property of every description that forms part of, or is ancillary to, any project, building, structure, facility, environment, or works of the kind described in Clause 2 above, and to enter into rental, lease, hire, bundled rental-and-service, membership, subscription, or other agreements and to collect, receive, and recover rentals, hire charges, lease rentals, licence fees, service charges, subscription fees, and any other periodic or one-time charges in respect thereof, and to manage the complete lifecycle of such assets including procurement, deployment, inventory management, condition monitoring, preventive and corrective maintenance, insurance, replacement, upgrade, refurbishment, redeployment, remarketing, disposal, and residual value realisation through sale, auction, trade-in, recycling, or any other means, for any end-use or sector whatsoever, for clients throughout India and/or outside India.*
4. *To purchase, take on lease, licence, or otherwise acquire, and to own, hold, develop, design, build, fit out, furnish, equip, operate, manage, and maintain spaces of every description, whether owned by the Company or by third parties, including but not limited to commercial office spaces, co-working spaces, flexible workspaces, serviced offices, business centres, executive suites, meeting and conference facilities, training centres, innovation labs, incubation and accelerator spaces, serviced apartments, co-living spaces, student housing, worker accommodation, guest houses, boutique hospitality venues, wellness centres, fitness centres, clubs, lounges, event spaces, retail spaces, food and beverage outlets, and any other managed or operated space format, and to provide such spaces on rent, licence, lease, membership, subscription, pay-per-use, or any other commercial basis, together with all associated workplace, hospitality, and operational services including but not limited to reception, concierge, IT support and connectivity, printing and reprography, mail and courier handling, pantry and cafeteria management, housekeeping, cleaning, security, access control, parking management, transport, energy management, waste management, pest control, landscaping and grounds maintenance, and any other hard or soft facility management services, and to act as operator, manager, or managing agent for spaces owned by third parties on a management fee, revenue-share, profit-share, lease-and-operate, franchise, brand licence, or any other commercial basis, and to develop, own, licence, and operate technology platforms, software applications, mobile applications, and digital tools for the management, booking, utilisation, analytics, and optimisation of such spaces and services, and to collect, receive, and recover rent, licence*

*fees, membership fees, subscription charges, service charges, management fees, and any other charges in respect thereof, for clients, members, occupants, and users throughout India and/or outside India.*

5. *To raise, mobilise, and procure funds and financing of every description, whether from domestic or foreign sources, for the purposes of the Company's business, including but not limited to:*
  - a. *borrowing money from banks, financial institutions, non-banking financial companies, development finance institutions, multilateral agencies, insurance companies, pension funds, sovereign wealth funds, private credit funds, and any other lenders or providers of finance, whether in India or abroad, on such terms and security as the Company may think fit;*
  - b. *issuing, offering, and allotting debentures, bonds, notes, commercial paper, and any other debt instruments or securities, whether secured or unsecured, convertible or non-convertible, listed or unlisted, rated or unrated, in India or in any foreign jurisdiction, including through special purpose vehicles, trusts, or any other structures established for such purpose;*
  - c. *assigning, transferring, selling, factoring, discounting, securitising, pledging, hypothecating, or otherwise dealing with or disposing of the Company's book debts, trade receivables, rental receivables, lease receivables, instalments, contractual payment obligations, and any other receivables or future cash flows, whether with recourse or without recourse, to banks, financial institutions, non-banking financial companies, asset reconstruction companies, special purpose vehicles, trusts, or any other entities, and entering into receivables purchase agreements, factoring agreements, assignment agreements, securitisation arrangements, and any other agreements in connection therewith;*
  - d. *facilitating, arranging, structuring, and intermediating financing solutions for clients, subsidiaries, and project entities in connection with the Company's business, including liaising with banks, financial institutions, and any other providers of finance for the provision of credit facilities, lease financing, rental financing, project finance, and structured finance;*
  - e. *entering into hedging, derivative, currency swap, interest rate swap, and any other risk management arrangements in connection with the Company's borrowings, receivables, or foreign currency exposures;*
  - f. *providing guarantees, corporate guarantees, comfort letters, letters of support, and any other forms of credit support or credit enhancement in connection with the obligations of the Company's subsidiaries, special purpose vehicles, joint ventures, or project entities;*

*Provided always that the Company shall not carry on the business of lending, advancing loans, accepting deposits, or any other activity that would require registration as a non-banking financial company under the Reserve Bank of India Act, 1934 or any statutory modification or re-enactment thereof.*

6. *To promote, form, incorporate, acquire, and hold shares, interests, or membership in subsidiaries, wholly-owned subsidiaries, step-down subsidiaries, special purpose vehicles, joint ventures, associate companies, limited liability partnerships, trusts, and any other entities or bodies corporate, whether in India or in any foreign jurisdiction including but not limited to Singapore, United Kingdom, United Arab Emirates, Luxembourg, Netherlands, Mauritius, and any other jurisdiction, for the purpose of undertaking any or all of the activities authorised under this Memorandum or any activity ancillary or conducive thereto, including but not limited to:*

- a. *owning, holding, and leasing or renting assets; (b) operating managed spaces; (c) raising finance, issuing debt instruments, notes, or securities; (d) entering into structured finance, securitisation, or receivables monetisation arrangements; (e) undertaking specific projects or contracts; (f) holding and exploiting intellectual property; (g) operating in specific geographies or jurisdictions; (h) providing facility management or other services; (i) developing and operating technology platforms; and (j) any other purpose that may directly or indirectly benefit the Company, and to provide equity, debt, guarantees, comfort letters, and any other forms of financial support or credit enhancement to such entities, and to enter into shareholder agreements, joint venture agreements, partnership agreements, management agreements, and any other agreements governing the relationship between the Company and such entities, subject to the provisions of the Companies Act, 2013, the Foreign Exchange Management Act, 1999, and any other applicable laws and regulations.”*

**Annexure C**

**Details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr No.	Particulars	Disclosure
1.	Name of the Target Company, details in brief such as size, turnover, etc	SAR Universal Infra Private Limited ('SUIPL') is currently engaged in the business of Scaffolding and Machinery Rental Services. The turnover of SUIPL for the financial year ended March 31, 2025 was INR 57,23,922/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<b>Post-Acquisition</b> of 33% stake in SUIPL, the Company will be an Associate to our entity. The promoter/ promoter group/ group companies have NO interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	Scaffolding and Machinery Rental Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business expansion
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company will invest in 10,000 Equity Shares of SAR Universal Infra Private Limited at face value of INR 10/- (Indian Rupees Ten Only) each aggregating to total consideration of INR 1,00,000/- (Indian Rupees One Lakh Only)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	The Company will invest in 10,000 Equity Shares of SAR Universal Infra Private Limited at face value of INR 10/- (Indian Rupees Ten Only) aggregating to total stake of 33% in target Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	SUIPL was incorporated on 29.08.2022 under the jurisdiction of Indian Laws. The turnover of SUIPL for last 3 years is given below:

	and any other significant information (in brief)	March 2023	March 2024	March 2025
		INR 2,60,396	INR 34,37,348	INR 57,23,922