

5. Resignation of Ms. Archana Desai as Chief Financial Officer of the Company with immediate effect i.e. May 16, 2025.

The resignation letter received from Ms. Archana Desai is enclosed herewith as Annexure IV.
The requisite disclosure pursuant to Regulation 30 of the Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure-V.

6. Re-appointment of M/S Krah & Associates Chartered Accountants, as Internal Auditors of the Company for the financial year 2025-26.

The requisite disclosure pursuant to Regulation 30 of the Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure-VI.

Yours Faithfully

FOR ELEGANZ INTERIORS LIMITED



SAMEER AKSHAY PAKVASA
MANAGING DIRECTOR
DIN: 01217325



Annexure-I

May 16, 2025

To,
The Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai 400051

SYMBOL: ELGNZ
ISIN: INEOR9101015

Subject: Declaration with respect to Unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2025.

Dear Sir / Ma'am,

I, Archana Desai, Chief Financial Officer ('CFO') of Eleganz Interiors Limited, confirm and declare that M/s. Jayesh Sanghrajka & Co LLP, Chartered Accountants (Firm Registration No. 111184W), Statutory Auditors of the Company, has submitted an unmodified opinion/unqualified opinion on the Audited Financial Results (both Standalone and Consolidated) for the financial year ended March 31, 2025.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR ELEGANZ INTERIORS LIMITED



Archana Desai
Chief Financial Officer

Annexure-II

Details pertaining to SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 16, 2025 Appointed as Chief Executive Officer for a period of 5 (five) consecutive years i.e. from May 16, 2025 up to May 15, 2030.
3.	Brief profile (in case of appointment)	Having industry experience of more than 2 decades.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Annexure-III

Details pertaining to SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 16, 2025 Appointed as Chief Financial Officer for a period of 5 (five) consecutive years i.e. from May 16, 2025 up to May 15, 2030
3.	Brief profile (in case of appointment)	Having industry experience of more than 15 years.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Annexure-IV

Resignation Letter

Date: 16-05-2025

To,

The Board of Directors,

Eleganz Interiors Limited

Gala Nos. 01-07, Ground Floor,

Sarita B Prabhat Industrial Estate,

Dahisar East Mumbai 400068.

Subject: Resignation from the position of Chief Financial Officer

Dear Directors,

I hereby tender my resignation from the office of Chief Financial Officer (CFO) of the company with immediate effect due to my other pre-occupancy. I wish to express my sincere gratitude towards the Board of Directors of the company for giving me the opportunity to serve on the Board and for their valuable support during my tenure.

I humbly request board of directors to take my resignation on record and arrange to submit the necessary forms.

Thanking you

Yours Sincerely



Archana Desai

Annexure-V

Details pertaining to SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 16, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Annexure-VI

Details pertaining to SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure
1.	Reason for Change viz., appointment , re-appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 16, 2025 Appointed as Internal Auditor for the Financial Year 2025-2026.
3.	Brief profile (in case of appointment)	
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Eleganz Interiors Limited (formerly known as Eleganz Interiors Private Limited)					
Regd Office : Gala Nos. 1-7, Gr. Floor, Sarita 'B', Prabhat Industrial Estate, W. E. Highway, Dahisar (E), Mumbai, Maharashtra, India, 400068					
CIN - L74140MH1996PLC098965, Email: cs@eleganz.co.in, Website: www.eleganz.co.in					
Statement of Audited Standalone & Consolidated Financial Results for the Half year and Year ended March 31, 2025					
					Rs. in Lakhs except EPS
Sr. No.	Particulars	Standalone			
		Half Year ended		Year Ended on	
		March 31, 2025	September 30, 2024	March 31, 2025	March 31, 2024
		Audited	Audited	Audited	Audited
1	INCOME				
	(a) Revenue from Operations	20,060.98	19,209.63	39,270.62	22,129.19
	(b) Other Income	72.25	36.84	109.09	63.51
	TOTAL INCOME	20,133.24	19,246.47	39,379.71	22,192.70
2	EXPENSES				
	(a) Cost of Goods Sold	16,506.69	14,750.06	31,256.75	18,371.72
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	(1,544.75)	(221.28)	(1,766.03)	(2,750.43)
	(d) Employee benefits expenses	587.80	538.54	1,126.34	937.53
	(e) Finance Cost	217.20	199.04	416.24	348.68
	(f) Depreciation & Amortisation Expenses	152.61	115.90	268.51	203.34
	(g) Other expenses	2,791.58	2,557.02	5,348.59	3,589.08
	TOTAL EXPENDITURE	18,711.13	17,939.27	36,650.40	20,699.93

3	PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL AND TAX (1-2)	1,422.11	1,307.20	2,729.31	1,492.78
4	Exceptional Items				
5	PROFIT BEFORE TAX (3+4)	1,422.11	1,307.20	2,729.31	1,492.78
6	TAX EXPENSES	418.32	331.70	750.02	387.95
	Current Tax	434.14	337.47	771.60	407.51
	Deferred Tax	(15.81)	(5.77)	(21.58)	(19.56)
7	NET PROFIT AFTER TAX	1,003.79	975.50	1,979.29	1,104.83
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,259.96	1,659.46	2,259.96	1,536.00
	Total Reserves (excluding revaluation reserve)			12,643.69	3,353.63
9	(i) Earning Per Share (before and after Extra Ordinary Items)				
	- Basic	4.44	5.88	8.76	7.19
	- Diluted	4.44	5.88	8.76	7.19
Sr. No.	Particulars	Consolidated			
		Half Year ended		Year Ended on	
		March 31, 2025	September 30, 2024	March 31, 2025	March 31, 2024
		Audited	Audited	Audited	Audited
1	INCOME				
	(a) Revenue from Operations	20,060.98	19,209.63	39,270.62	22,129.19
	(b) Other Income	164.02	36.84	200.86	179.46
	TOTAL INCOME	20,225.00	19,246.47	39,471.47	22,308.65
2	EXPENSES				

	(a) Cost of goods sold	16,506.69	14,750.06	31,256.75	18,371.72
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	(1,544.75)	(221.28)	(1,766.03)	(2,750.43)
	(d) Employee benefits expenses	587.80	538.54	1,126.34	937.53
	(e) Finance Cost	217.20	199.04	416.24	348.68
	(f) Depreciation & Amortisation Expenses	152.61	115.90	268.51	203.34
	(g) Other Expenditure	2,769.87	2,579.05	5,348.92	3,589.27
	TOTAL EXPENDITURES	18,689.42	17,961.31	36,650.72	20,700.12
3	PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL AND TAX (1-2)	1,535.59	1,285.16	2,820.75	1,608.53
4	Exceptional Items	-	-	-	-
5	PROFIT BEFORE TAX (3+4)	1,535.59	1,285.16	2,820.75	1,608.53
6	TAX EXPENSES	418.32	331.70	750.02	387.95
	Current Tax	434.14	337.47	771.60	407.51
	Deferred Tax	(15.81)	(5.77)	(21.58)	(19.56)
7	PROFIT AFTER TAX (5-6)	1,117.26	953.47	2,070.73	1,220.58
8	ATTRIBUTABLE TO				
	Owners of the company	1,117.26	953.47	2,070.73	1,220.58
	Minority interest	-	-	-	-
		1,117.26	953.47	2,070.73	1,220.58
9	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,259.96	1,659.46	2,259.96	1,536.00

	Total Reserves (excluding revaluation reserve)			12,982.43	3,600.93
10	(i) Earning Per Share (before and after Extra Ordinary Items)				
	- Basic	4.94	5.75	9.16	7.95
	- Diluted	4.94	5.75	9.16	7.95
Notes :					
1	The above Audited standalone financial results have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards Specified under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.				
2	The above audited standalone financial results for the half year and year ended March 31, 2025 have been prepared as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and is audited by the statutory auditors of the Company. The said results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held May 16,2025.				
3	As per Ministry of Corporate Affairs Notification dated September 11, 2018, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.				
4	During the period under reference, the company has issued and allotted 60,05,000 equity shares of face value of Rs.10 each at the price of Rs. 130 each (including Rs. 120 Security Premium) for total consideration of Rs 78,06.50 Lakh through SME IPO (initial Public Offer) on National Stock Exchange of India (NSE)				
5	Use of IPO proceeds is summarised as follows:				
	Particulars	Projected utilization of proceeds as per the offer document	Utilization of proceeds in FY 2024-25		
	Repayment of Debt	2,500.00	2,500.00		
	Working Capital	2,000.00	2,000.00		
	General Purpose	1,534.51	1,534.51		

	Issue Expense	771.99	771.81		
	Total	6,806.50	6,806.32		
6	The Company is operating in the single segment and hence provision relating to the Segment Reporting as per AS-17 "Segment Reporting" is not applicable.				
7	Earnings per share for the half year ended March 31, 2025 and September 30, 2024 have been calculated for six months respectively and not annualized				
8	Figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the half year of the relevant financial year.				
9	The figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current periods/year classification classification.				
10	The above results are also available on the National Stock Exchange emerge website (www.nseindia.com) and Company's website (www.eleganz.co.in).				

**For Eleganz
Interiors
Limited**



**Sameer A
Pakvasa**
Managing
Director
DIN: -
01217325

Place : Mumbai

Date: 16/05/2025

Eleganz Interiors Limited (formerly known as Eleganz Interiors Private Limited)					
Regd Office : Gala Nos. 1-7, Gr. Floor, Sarita 'B', Prabhat Industrial Estate, W. E. Highway, Dahisar (E), Mumbai, Maharashtra, India, 400068					
CIN - L74140MH1996PLC098965, Email: cs@eleganz.co.in, Website: www.eleganz.co.in					
Audited Standalone & Consolidated Balance Sheet as at March 31, 2025					
					Rs. in Lakhs except EPS
Sr. No	Particulars	Standalone		Consolidated	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
		Audited	Audited	Audited	Audited
	I. EQUITY AND LIABILITIES				
1)	Shareholder's Funds				
	(a) Share Capital	2,259.96	1,536.00	2,259.96	1,536.00
	(b) Reserves and Surplus	12,643.69	3,353.63	12,982.43	3,600.93
		14,903.65	4,889.63	15,242.39	5,136.93
2)	Non-Current Liabilities				
	(a) Long-term borrowings	174.16	561.05	174.16	561.05
	(b) Long Term Provision	114.56	101.05	114.56	101.05
		288.72	662.10	288.72	662.10
3)	Current Liabilities				
	(a) Short-term borrowings	386.42	3,718.49	386.42	3,718.49
	(b) Trade payables	3,277.70	5,273.51	3,277.70	5,273.51
	(c) Other current liabilities	3,727.65	2,413.48	3,727.77	2,413.71
	(d) Short-term provisions	28.20	7.20	28.20	7.20
		7,419.96	11,412.68	7,420.08	11,412.92

	Total Liabilities	22,612.33	16,964.42	22,951.19	17,211.95
	II. ASSETS				
1)	Non-current assets				
	(a) Property, Plant & Equipments and Intangible Assets				
	(i) Property, Plant & Equipments	707.89	641.08	707.89	641.08
	(ii) Intangible assets	8.66	7.14	8.66	7.14
		716.55	648.22	716.55	648.22
	(b) Goodwill on Consolidation	-	-	492.43	492.43
	(c) Non-current investments	495.35	494.83	356.71	264.63
	(d) Deferred Tax Asset	46.27	24.69	46.27	24.69
	(e) Long term loans and advances	4,636.27	125.67	4,620.18	109.58
	(f) Other Non-Current assets	122.86	78.59	123.06	78.80
		5,300.74	723.78	5,638.65	970.13
2)	Current assets				
	(a) Inventories	6,801.86	5,035.83	6,801.86	5,035.83
	(b) Trade receivables	4,325.47	4,781.10	4,325.47	4,781.10
	(c) Cash and Cash equivalents	1,017.85	1,611.62	1,018.80	1,612.80
	(d) Short-term loans and advances	1,340.57	1,598.63	1,340.57	1,598.63
	(e) Other current assets	3,109.30	2,565.24	3,109.30	2,565.24
		16,595.04	15,592.42	16,595.99	15,593.60
	Total Assets	22,612.33	16,964.42	22,951.19	17,211.95



**For Eleganz
Interiors
Limited**



**Sameer A
Pakvasa**
Managing
Director
DIN: -
01217325

Place : Mumbai

Date: 16/05/2025

Eleganz Interiors Limited (formerly known as Eleganz Interiors Private Limited)					
Regd Office : Gala Nos. 1-7, Gr. Floor, Sarita 'B', Prabhat Industrial Estate, W. E. Highway, Dahisar (E), Mumbai, Maharashtra, India, 400068					
CIN - L74140MH1996PLC098965, Email: cs@eleganz.co.in, Website: www.eleganz.co.in					
Audited Standalone & Consolidated Cashflow Statement for the Half year and Year ended March 31, 2025					
Sr. No	Particulars	Standalone		Consolidated	
		Year Ended on		Year Ended on	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Audited	Audited	Audited
1)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax	2,729.31	1,492.78	2,820.75	1,608.53
	Adjustment for:				
	Depreciation & Amortization	268.51	203.34	268.51	203.34
	Finance Charges	416.24	348.68	416.24	348.68
	(Profit) / Loss on Sale of Property, Plant & Equipments	3.83	(2.46)	3.83	(2.46)
	Bad Debts Provision	36.87	9.71	36.87	9.71
	Share of Profit from Associates	-	-	(91.56)	(115.95)
	Foreign Exchange Loss/(Gain)	(0.08)	(0.20)	(0.08)	(0.20)
	Impairment of Assets	-	-	-	-
	Balance Written Off/(Back)	(22.36)	26.55	(22.36)	26.55
	Operating Profit before Working Capital Changes	3,432.31	2,078.41	3,432.19	2,078.21
	Adjustment for:				
	(Increase)/Decrease in Inventory	(1,766.03)	(2,750.43)	(1,766.03)	(2,750.43)

	(Increase)/Decrease in Trade Receivables	418.76	(1,183.75)	418.76	(1,183.75)
	(Increase)/Decrease in Short Term Loans & Advances	191.82	(321.92)	191.82	(321.92)
	(Increase)/Decrease in Other Assets	(692.44)	(610.87)	(544.06)	(610.87)
	Increase/(Decrease) in Trade Payables	(1,973.46)	2,332.10	(1,973.46)	2,332.10
	Increase/(Decrease) in Other Liabilities	1,348.76	557.32	1,348.64	556.92
		(2,472.59)	(1,977.56)	(2,324.33)	(1,977.96)
	Less: Direct Taxes Paid	(705.35)	(465.08)	(705.35)	(465.08)
	NET CASH USED IN OPERATING ACTIVITIES (A)	254.37	(364.23)	402.51	(364.82)
2)	CASH FLOW FROM INVESTMENT ACTIVITIES				
	Purchase of Fixed Assets	(432.66)	(234.76)	(432.66)	(234.76)
	Sale of Fixed Assets	92.00	13.10	92.00	13.10
	Sale of/(Additions to) Investment (Net)	(0.52)	-	(0.52)	-
	Long Term Loans & Advances	(4,510.60)	3.24	(4,510.60)	3.32
	Other Non-Current Assets	(44.27)	27.95	(44.27)	27.95
	NET CASH USED IN INVESTING ACTIVITIES (B)	(4,896.04)	(190.47)	(4,896.04)	(190.39)
3)	CASH FLOW FROM FINANCE ACTIVITIES				
	Receipt of Long-Term Borrowings	259.07	434.24	259.07	434.24
	Repayment of Long-Term Borrowings	(645.96)	(537.65)	(645.96)	(537.65)
	Proceeds from Short Term Borrowings (Net)	(3,332.07)	1,560.18	(3,332.07)	1,560.18
	Finance Charges Paid (Net)	(416.24)	(348.68)	(416.24)	(348.68)

	Proceed from Issue of Shares	8,806.55	-	8,806.55	-
	Less: Equity Issue Expenses	(771.81)	-	(771.81)	-
	NET CASH FROM FINANCING ACTIVITIES (C)	3,899.53	1,108.09	3,899.53	1,108.09
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(742.15)	553.39	(594.01)	552.87
	Opening Cash and Cash Equivalents	758.90	205.51	760.08	207.21
	Closing Cash and Cash Equivalents	16.75	758.90	166.07	760.08
	Notes :				
	1. The above Statement has been prepared in Indirect Method as described in AS-3 issued by ICAI.				
	2. Cash and Cash Equivalent				
	Cash and Cash Equivalent	Standalone		Consolidated	
		Year Ended on		Year Ended on	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Cash in hand	6.09	7.28	11.50	7.39
	Balance with Banks	10.66	751.62	154.58	752.69
	FDR having maturity period of 3 Month or less	-	-		
	Total	16.75	758.90	166.07	760.08

**For Eleganz
Interiors
Limited**



**Sameer A
Pakvasa**
Managing
Director
DIN: -
01217325

Place : Mumbai

Date: 16/05/2025



Independent Auditors' report on Audited Standalone Financial Results of Eleganz Interiors Limited for the half year and year ended March 31, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors
Eleganz Interiors Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and yearly Standalone Financial Results of Eleganz Interiors Limited (hereinafter referred to as "the Company") for the half year and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the annual standalone financial statements of the company. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Affiliates Offices:**

Ahmedabad, Bangalore, Chennai, Delhi,
Guwahati, Hyderabad, Indore, Jaipur, Kochi,
Kolkata, Delhi, Patana, Silchar, Siliguri and
Thiruvananthapuram.

Head Office:

405 - 408, Hind Rajasthan Building,
Dadasaheb Phalke Road, Dadar (E), Mumbai - 400 014.
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- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

During the period under reference, the company has issued and allotted 60,05,000 equity shares of face value of Rs.10 each at the price of Rs. 130 each (including Rs. 120 Security Premium) for total consideration of Rs 78,06.50 Lakh through SME IPO (initial Public Offer) on National Stock Exchange of India (NSE). The security premium earned on said issue is Rs.72,06.00 Lakhs. PO issue expenses which are amounting to Rs. 771.81 Lakhs is charged against Security Premium Account.

Jayesh Sanghrajka & Co LLP

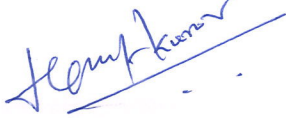
Chartered Accountants

The figures for the Half year ended March 31, 2025, as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the current financial year i.e. period ended September 30, 2024

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 104184W/W100075



Hemant Kumar Agrawal

Designated Partner

Membership No.: 403143

UDIN: 25403143BMLIHT9658



Date: May 16, 2025

Place: Mumbai

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Independent Auditors' report on Audited Consolidated Financial Results of Eleganz Interiors Limited for the half year and year ended March 31, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors
Eleganz Interiors Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and yearly consolidated financial results ("the Statement") of Eleganz Interiors Limited ("the Holding Company") and its wholly owned subsidiary (the Holding Company and its wholly owned subsidiary together referred to as "the Group"), and its associates for the half year and year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

Subsidiary

- i. include the financial results of the sole wholly owned subsidiary Doshi Infrastructure Private Limited also audited by us.

Associates:

1. Eleganz Interiors PTE Ltd. (Singapore)
 2. Redwoods Shukla Talab Heritage Private Limited
 3. Redwoods Barsana Heritage Private Limited, are certified by the management of the Company.
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, as amended; and
 - iii. gives a true and fair view in conformity with the with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statement under the provisions of the Act and. the

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Thiruvananthapuram, Varanasi, Visakhapatnam

Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors, and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information in respect of one wholly owned subsidiary. For the **half year ended March 31, 2025**, the subsidiary's financial statements include total assets of INR 110.23 Lakhs, total revenues of INR Nil Lakhs, net loss after tax of INR 0.05 Lakhs, and net cash outflow of INR Nil Lakhs. For the **year ended March 31, 2025**, the financial statements include total revenues of INR Nil Lakhs, net loss after tax of INR 0.12 Lakhs, and net cash outflow of INR 0.24 Lakhs. These financial results have been considered in the Statement and have been audited by us.

During the period under reference, the company has issued and allotted 60,05,000 equity shares of face value of Rs. 10 each at the price of Rs. 130 each (including Rs. 120 Security Premium) for total consideration of Rs 7,806.50 Lakh through SME IPO (initial Public Offer) on National Stock Exchange of India (NSE). The security premium earned on said issue is Rs.7,206.00 Lakhs. IPO issue expenses which are amounting to Rs. 771.81 Lakhs is charged against Security Premium Account.

The figures for the Half year ended March 31, 2025, as reported in these Consolidated Financial Results are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the current financial year i.e. period ended September 30, 2024

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 104184W/W100075

**Hemant Kumar Agrawal**

Designated Partner

Membership No.: 403143

UDIN: 25403143BMLI HU 4306



Date: May 16, 2025

Place: Mumbai

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