Ref No: EIL/SD/PB-1/11-12/08XI
Date: 8th November, 2011

To,
The General Manager
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code : 526608

Dear Sir,

Subject :- Declaration of Result of Postal Ballot

This is with reference to our Letter dated 4th October, 2011 with regard to passing of an Ordinary Resolution through Postal Ballot in accordance with the provisions of section 293(1)(a) and Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011 for seeking approval of members of the Company for sale, lease, transfer and/or dispose of Ductile Iron Pipes Division ("DIP Division") of the Company as set out in the Notice of Postal Ballot dated 30th September, 2011.

Based on the report of Mr. Bipin S. Acharya, the Scrutinizer, the result of the Postal Ballot was declared today i.e. 8th November, 2011 at 11.00 a.m. by Mr. Shailesh Bhandari, Managing Director which is as under:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares
1	Total postal ballot forms received	175	4393448
2	Less : Invalid postal ballot forms	8	1150
3	Net valid postal ballot forms	167	4392298
4	Postal ballot forms with assent for the Resolution	154	4391702 (99.99%)
5	Postal ballot forms with dissent for the Resolution	10	568 (0.01%)
6	Postal ballot forms with neither assent nor dissent for the Resolution	3	28 (0.00%)

ELECTROTHERM (INDIA) LIMITED ET

ELECTROTHERM (India) Limited
HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Website: www.electrotherm.com

REGD. OFFICE:
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855

Therefore the above mentioned Ordinary Resolution as mentioned in the Notice of Postal Ballot dated 30th September, 2011 has been passed with requisite majority.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited

Jigar Shah
Company Secretary

Encl: As Above

CC To:
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

COMPANY CODE: ELECTHERM