

Ref. No.: EIL/SD/NSE-CLR/2017-18/2212

Date : 22nd December, 2017

To,

Mr. Avishkar Naik

Assistant Vice President

Surveillance

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400051

Company Code: ELECTHERM

Dear Sir,

Sub : Clarification on Increase in Price

Ref : Your letter no. NSE/CM/Surveillance/7213 dated December 22, 2017

With reference to your email and letter for Increase in Price, the Company hereby clarifies that the Company is not aware about the reason for increase in the price of shares of the Company. It is purely based on market situation.

We have informed, and will continue to inform, the stock exchanges of all the events, information etc. as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding all events, information etc. that may have a bearing on the operation/performance of the Company which include all price sensitive information.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited



Fageshkumar R. Soni

Company Secretary

(Membership No. F8218)

ELECTROTHERM (India) Limited

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