ELECTROTHERM (INDIA) LTD

(Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015)

(Amt Rs. In Million)

Un Audited Financial Results (Standalone) for the Fifth Quarter and 15 months Ended June 30, 2012

SN	Particulars	Qtr Ended (UnAudited)			15 months Ended (Unaudited)		Yr Ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.03.2011
	Part-I						
1	**Income**						
(a)	Net Sales / Income from Operations	3,159.62	4,493.23	4,723.48	19,614.55	27,692.41	22,968.93
(b)	Other operating income	-	-	-		-	-
	Total Income	**3,159.62**	**4,493.23**	**4,723.48**	**19,614.55**	**27,692.41**	**22,968.93**
2	**Expenditure**						
(a)	Increase/Decrease in stock in trade and work in process	136.14	42.07	184.85	881.60	(4,642.53)	(4,827.38)
(b)	Consumption of Raw materials and Purchase of traded goods	2,260.45	3,127.00	3,780.84	14,533.13	23,578.74	19,797.90
(c)	Employee Cost	178.56	191.01	167.57	973.36	813.50	645.93
(d)	Depreciation	398.38	343.36	375.64	1,892.97	1,453.41	1,077.77
(e)	Other Expense	609.47	983.87	867.28	3,936.54	4,952.86	4,085.58
	Total Expenditure	**3,582.99**	**4,687.31**	**5,376.18**	**22,217.59**	**26,155.98**	**20,779.80**
3	**Profit from operations before other income, interest & exceptional items (1-2)**	**(423.38)**	**(194.08)**	**(652.70)**	**(2,603.05)**	**1,536.43**	**2,189.13**
4	Other Income	29.48	87.66	14.61	200.75	159.91	145.30
5	**Profit Before Interest & Exceptional Items (3+4)**	**(393.90)**	**(106.42)**	**(638.09)**	**(2,402.30)**	**1,696.34**	**2,334.43**
6	Finance cost	1,243.13	1,260.11	729.91	4,813.51	2,654.72	1,924.82
7	**Profit after Interest but before Exceptional Items (5-6)**	**(1,637.03)**	**(1,366.53)**	**(1,368.00)**	**(7,215.81)**	**(958.38)**	**409.61**
8	Exceptional Items	-	-	-	-		-
9	**Profit from ordinary activities before tax (7-8)**	**(1,637.03)**	**(1,366.53)**	**(1,368.00)**	**(7,215.81)**	**(958.38)**	**409.61**
10	**Provision for tax**						
(a)	Provision for Current tax	-	-	-	-	76.14	76.14
(b)	Provision for Deferred Tax	-	-	-	-	50.63	50.63
	Total Tax	-	-	-	-	126.77	**126.77**
11	**Net Profit from Ordinary activities after Tax (9-10)**	**(1,637.03)**	**(1,366.53)**	**(1,368.00)**	**(7,215.81)**	**(1,085.16)**	**282.84**
12	Extra Ordinary Items (Net of Tax Expense)	0.83	837.74	9.20	838.16	14.62	5.42
13	**Net Profit for the period (11+12)**	**(1,636.20)**	**(528.79)**	**(1,358.80)**	**(6,377.65)**	(1,070.54)	**288.26**
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76	114.76	114.76
15	Reserves excluding revaluation reserves						7,059.89
16	**Earning per share (not annualized)**						
(a)	**Before extra ordinary items**						
(i)	Basic	(142.65)	(119.08)	(119.21)	(628.77)	(94.56)	24.65
(ii)	Diluted	(142.65)	(119.08)	(119.21)	(628.77)	(94.56)	24.65
(b)	**After Extra Ordinary Items**						
(i)	Basic	(142.58)	(46.08)	(118.40)	(555.74)	(93.28)	25.12
(ii)	Diluted	(142.58)	(46.08)	(118.40)	(555.74)	(93.28)	25.12
	Part-II						
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Share holding**						
(a)	No of Shares	7708299	7,708,299	7,708,299	7708299	7708299	7708299
(b)	% of Share holding	67.17	67.17	67.17	67.17	67.17	67.17
2	**Promoters and Promoter group shareholding**						
(a)	**Pledged / Encumbered**						
(i)	Number of shares	300000	300,000	300,000	300000	300000	300000
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.96	7.96	7.96	7.96	7.96
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61	2.61	2.61
(b)	**Non-encumbered**						
(i)	Number of shares	3468075	3,468,075	3,468,075	3468075	3468075	3468075
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.04	92.04	92.04	92.04	92.04
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.22	30.22	30.22	30.22	30.22	30.22

B	**The Status of Investor grievances for the quarter ended on 30th June, 2012 :**	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Dispose of during the quarter	1
	Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)

SN	Particulars	Qtr Ended (UnAudited)			15 months Ended (Unaudited)		Yr Ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.03.2011
1	**Segment Revenue**						
a	Engineering and Projects Division	787.12	1,131.98	639.91	3,896.60	3,229.89	2,589.98
b	Special Steel Division	2,315.65	3,310.90	4,008.58	15,254.55	24,247.38	20,238.80
c	Electric Vehicle Division	68.33	80.41	74.99	504.94	326.99	252.00
	Total	**3,171.10**	**4,523.29**	**4,723.48**	**19,656.09**	**27,804.26**	**23,080.78**
	Less: Inter Segment Revenue	11.48	30.06		41.54	111.85	111.85
	Net Sales	**3,159.62**	**4,493.23**	**4,723.48**	**19,614.55**	**27,692.41**	**22,968.93**
2	**Segment Profit Before Interest and Tax**						
a	Engineering and Projects Division	81.79	32.50	(78.91)	34.25	201.63	280.54
b	Special Steel Division	(436.97)	(86.75)	(537.03)	(2,275.28)	1,652.49	2,189.52
c	Electric Vehicle Division	(38.73)	(52.17)	(22.15)	(161.27)	(157.78)	(135.63)
	Total	**(393.90)**	**(106.42)**	**(638.09)**	**(2,402.31)**	**1,696.34**	**2,334.43**
	Less: (i) Finance Cost	1,243.13	1,260.11	729.91	4,813.51	2,654.72	1,924.82
	Less: (ii)Other Unallocable Expense net of Unallocable income	-	-	-	-	-	-
	Total Profit Before Tax	**(1,637.04)**	**(1,366.53)**	**(1,368.00)**	**(7,215.81)**	**(958.38)**	**409.61**
3	**Capital employed (Segment Assets less Segment Liabilities)**						
a	Engineering and Projects Division	3,940.16	218.06	1,250.15	3,940.16	1,250.15	1,428.52
b	Special Steel Division	16,993.01	17,492.86	15,480.94	16,993.01	15,480.94	15,102.04
c	Electric Vehicle Division	787.24	816.89	730.08	787.24	730.08	709.55
	Total	**21,720.42**	**18,527.81**	**17,461.17**	**21,720.42**	**17,461.17**	**17,240.11**

Notes:

1. The above Un-Audited Financial Results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on August 14, 2012 had approved the above results and its release. The Statutory Auditors have carried out a limited Review of the quarterly results.
2. The Company has extended its financial year to 18 months ending on 30th September, 2012. The year to date figures as on 30.06.2012 represents results of 15 months starting from 1st April, 2011.
3. Figures has been regrouped / re classified wherever necessary.

For and on behalf of Board of Directors

Avinash Bhandari
Jt. Managing Director

Place: Ahmedabad
Date: August 14, 2012

MEHTA LODHA & CO.
CHARTERED ACCOUNTANTS

105, Sakar – 1, 1st Floor,
Off. Gandhigram Railway Station,
Ashram Road, Ahmedabad – 380009.
Tele Fax: 079-26586683, 84, 85.

The Board of Directors
Electrotherm (India) Limited
Ahmedabad

Sub: Limited Review Report for the 5th Quarter ended on 30th June 2012.

We have reviewed the accompanying statement of Un-Audited Financial Results of **Electrotherm (India) Limited** (' the Company'),for the Quarter ended on 30th June 2012('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management and Current assets of the Company are subject to verification and as provided by the management of the Company and the same have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with notes to accounts, nothing has come to our attention that causes us to believe, that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies ,has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHTA LODHA & CO.
Firm ICAI Registration No.106250W
CHARTERED ACCOUNTANTS

(PRAKASH D. SHAH)
PARTNER
M.No. 34363

Place: - Ahmedabad
Date: - 14th August 2012

ELECTROTHERM (INDIA) LTD.

Ref. No.: EIL/SD/BM/Q5/11-12/14VIII

Date :-14th August, 2012

To
Mr. S. Subramanian, DCS - CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Company Code: 526608

Subject:- Submission of Standalone Un-audited Financial Results alongwith Limited Review Report of Statutory Auditor for the quarter ended on 30th June, 2012

Dear Sir,

With regard to above subject, please find enclosed herewith Standalone Un-audited Financial Results along with Certificate of Limited Review Report by Statutory Auditor of the Company M/s. Mehta Lodha & Co. for the fifth quarter ended on 30th June, 2012.

The Board of Directors of the Company at their meeting held on 14th August, 2012 has approved the above results and Limited Review Report.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,
For Electrotherm (India) Limited

Jigar Shah
Company Secretary

CC To:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

COMPANY CODE : ELECTHERM