# ELECTROTHERM (INDIA) LTD

(Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015)

(Amt Rs. In Million)

## Un Audited Financial Results (Standalone) for the Quarter Ended June 30, 2011

| SN | Particulars | Qtr Ended (UnAudited) | | Yr Ended (Audited) |
|---|---|---|---|---|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| 1 | **Income** | | | |
| (a) | Net Sales / Income from Operations | 4,723.48 | 6,244.31 | 22,968.93 |
| (b) | Other operating income | - | - | - |
| | **Total Income** | **4,723.48** | **6,244.31** | **22,968.93** |
| 2 | **Expenditure** | | | |
| (a) | Increase/Decrease in stock in trade and work in process | 184.85 | (217.55) | (4,827.38) |
| (b) | Consumption of Raw materials | 3,780.84 | 4,407.36 | 19,797.90 |
| (c) | Purchase of traded goods | - | - | - |
| (d) | Employee Cost | 167.57 | 136.68 | 645.93 |
| (e) | Depreciation | 375.64 | 225.77 | 1,077.77 |
| (f) | Other Expense | 867.28 | 1,089.79 | 4,085.58 |
| | **Total Expenditure** | **5,376.18** | **5,642.05** | **20,779.80** |
| 3 | **Profit from operations before other income, interest & exceptional items (1-2)** | **(652.70)** | **602.26** | **2,189.13** |
| 4 | Other Income | 14.61 | 3.26 | **145.30** |
| 5 | **Profit Before Interest & Exceptional Items (3+4)** | **(638.09)** | **605.52** | **2,334.43** |
| 6 | Interest | 729.91 | 413.81 | 1,924.82 |
| 7 | **Profit after Interest but before Exceptional Items (5-6)** | **(1,368.00)** | **191.71** | **409.62** |
| 8 | Exceptional Items | - | - | - |
| 9 | **Profit from ordinary activities before tax (7-8)** | **(1,368.00)** | **191.71** | **409.62** |
| 10 | **Provision for tax** | | | |
| (a) | Provision for Current tax | - | 41.18 | 76.14 |
| (b) | Provision for Deferred Tax | - | 27.11 | 50.63 |
| | | | | |
| | **Total Tax** | - | **68.29** | **126.77** |
| 11 | **Net Profit from Ordinary activities after Tax (9-10)** | **(1,368.00)** | **123.42** | **282.85** |
| 12 | Extra Ordinary Items (Net of Tax Expense) | (9.20) | - | (5.42) |
| 13 | **Net Profit for the period (11-12)** | **(1,358.79)** | **123.42** | **288.27** |
| 14 | Paid up Equity Share Capital (Face value of Rs. 10 each) | 114.76 | 114.76 | 114.76 |
| 15 | Reserves excluding revaluation reserves | | | 7,059.89 |
| 16 | **Earning per share (not annualized)** | | | |
| (a) | **Before extra ordinary items** | | | |
| (i) | Basic | (119.21) | 10.75 | 24.65 |
| (ii) | Diluted | (119.21) | 10.75 | 24.65 |
| (b) | **After extra ordinary items** | | | |
| (i) | Basic | (118.40) | 10.75 | 25.12 |
| (ii) | Diluted | (118.40) | 10.75 | **25.12** |
| 17 | **Public Share holding** | | | |
| (a) | No of Shares | 7708299 | 7623299 | 7708299 |
| (b) | % of Share holding | 67.17 | 66.43 | 67.17 |
| 18 | **Promoters and Promoter group shareholding** | | | |
| (a) | **Pledged / Encumbered** | | | |
| (i) | Number of shares | 300000 | 300000 | 300000 |
| (ii) | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 7.79 | 7.79 | 7.96 |
| (iii) | Percentage of shares (as a % of the total share capital of the company) | 2.61 | 2.61 | 2.61 |
| (b) | **Non-encumbered** | | | |
| (i) | Number of shares | 3468075 | 3553075 | 3468075 |
| (ii) | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 92.04 | 92.21 | 92.04 |
| (iii) | Percentage of shares (as a % of the total share capital of the company) | 30.22 | 30.96 | 30.22 |

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)

| SN | Particulars | Qtr Ended (UnAudited) | | Yr Ended (Audited) |
|---|---|---|---|---|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| 1 | **Segment Revenue** | | | |
| a | Engineering and Projects Division | 639.91 | 362.89 | 2,589.98 |
| b | Special Steel Division | 4,008.58 | 5,832.60 | 20,238.80 |
| c | Electric Vehicle Division | 74.99 | 48.82 | 252.00 |
| | **Total** | **4,723.48** | **6,244.31** | **23,080.78** |
| | Less: Inter Segment Revenue | | | 111.85 |
| | **Net Sales** | **4,723.48** | **6,244.31** | **22,968.92** |
| 2 | **Segment Profit Before Interest and Tax** | | | |
| a | Engineering and Projects Division | (78.91) | 29.08 | 280.54 |
| b | Special Steel Division | (537.03) | 597.63 | 2,189.52 |
| c | Electric Vehicle Division | (22.15) | (21.19) | (135.63) |
| | **Total** | **(638.09)** | **605.52** | **2,334.42** |
| | Less: (i) Interest | 729.91 | 413.81 | 1,924.82 |
| | Less: (ii)Other Unallocable Expense net of | - | - | - |
| | (iii) Unallocable income | - | - | - |
| | **Total Profit Before Tax** | **(1,368.00)** | **191.71** | **409.60** |
| 3 | **Capital employed (Segment Assets less Segment Liabilities)** | | | |
| a | Engineering and Projects Division | 1,250.15 | 1,817.35 | 1,428.52 |
| b | Special Steel Division | 15,480.94 | 15,811.21 | 15,102.04 |
| c | Electric Vehicle Division | 730.08 | 714.44 | 709.55 |
| | **Total** | **17,461.17** | **18,343.00** | **17,240.11** |

**Notes:**

1. The above un-audited financial results were reviewed by the audit committee. The board of directors at its meeting held on August 12, 2011 had approved the above results and its release.
2. Investors Complaints peratining to the Quarter Ended on 30th June, 2011
   Beginning : NIL, Received : 1, Disposed Off : 1, Pending : NIL
3. Figures has been regrouped / re classified wherever necessary.
4. Company has applied to its Bankers' for deferment in payment of interest and installments of its Term Loan and Working Capital Facility.

**For and on behalf of Board of Directors**



**Place: Ahmedabad**
**Date: August 12, 2011**

**Shailesh Bhandari**
**Managing Director**