

Ref. No.: EIL/SD/NSE-CLR/2019-2020/26IX
Date : 26th September, 2019

To,
Mr. Avishkar Naik
Vice President-Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Code: ELECTHERM

Dear Sir,

Sub : Clarification/Confirmation on news item appearing in “Media/Publication”
Ref : Your letter– Ref. No. NSE/CM/Surveillance/8624 dated September 25, 2019

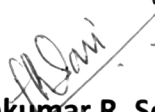
With reference to above and your letter received vide NSE email dated 25th September, 2019, seeking clarification / confirmation for the recent news item appeared in the “indianexpress.com” dated September 25, 2019 captioned “Ahmedabad: Electrotherm chief accuses brothers of fraud, court asks CID to probe”, please be informed that the Company has not received any formal communication from the Police nor a copy of the FIR till now.

Further with regard to the clarification on the price movement, the Company hereby clarifies that the Company is not aware about the reason for price movement of shares of the Company. It is purely based on market situation.

We have informed, and will continue to inform, the stock exchanges of all the events, information etc. as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may have a bearing on the operation/performance of the Company which include all price sensitive information.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited


Fageshkumar R. Soni
Company Secretary
(Membership No. F8218)



ELECTROTHERM (India) Limited

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